

The Center
High Level Overview

2024-2025 ACTUALS - CASH BASIS

	Jan 2025 FYTD		PRIOR FY 24/25		VARIANCE	BUDGET FYTD		VARIANCE
	2025/2026		ACTUALS	From Prior FY		2025/2026	From Budget	
PROGRAMS								
REVENUE	\$	595,551	\$ 474,999	\$ 120,552	25%	\$ 547,889	\$ 47,662	9%
DIRECT COSTS	\$	336,538	\$ 271,565	\$ 64,973	24%	\$ 346,350	\$ (9,812)	-3%
PROGRAM INCOME/(LOSS)	\$	259,013	\$ 203,434	\$ 55,580		\$ 201,539	\$ 57,474	
GENERAL/INDIRECT/ADMIN EXPENSES	\$	509,674	\$ 468,588	\$ 41,086	9%	\$ 494,948	\$ 14,726	3%
INCOME/(LOSS) FROM OPERATIONS	\$	(250,661)	\$ (265,155)	\$ 14,494	5%	\$ (293,409)	\$ 42,748	15%
FUNDRAISING								
REVENUE	\$	776,261	\$ 1,073,846	\$ (297,585)	-28%	\$ 1,049,570	\$ (273,309)	-26%
DIRECT COSTS	\$	389,218	\$ 360,695	\$ 28,522	8%	\$ 579,473	\$ (190,255)	-33%
FUNDRAISING INCOME/(LOSS)	\$	387,043	\$ 713,151	\$ (326,107)		\$ 470,097	\$ (83,054)	
NET ORDINARY INCOME/(LOSS)	\$	136,383	\$ 447,996	\$ (311,614)	0%	\$ 176,689	\$ (40,306)	0%
TOTAL OPERATING REVENUES	\$	1,371,812	\$ 1,548,844	\$ (177,033)	-11%	\$ 1,597,459	\$ (225,647)	-14%
TOTAL OPERATING EXPENSES	\$	1,235,429	\$ 1,100,848	\$ 134,581	12%	\$ 1,420,770	\$ (185,341)	-13%
CAPITAL OVERLAY								
CAPITAL INCOME (Manatee Co. Concession Funds)	\$	-	\$ -	\$ -		\$ -	\$ -	
CAPITAL EXPENSE	\$	292,868	\$ 164,004	\$ 128,865		\$ 318,300	\$ (25,432)	
NET OTHER INCOME - CAPITAL	\$	(292,868)	\$ (164,004)	\$ (128,865)		\$ (318,300)	\$ 25,432	
NET INCOME	\$	(156,486)	\$ 283,992	\$ (440,478)	-155%	\$ (141,611)	\$ (14,874)	-11%
TOTAL REVENUE	\$	1,371,812	\$ 1,548,844	\$ (177,033)	-11%	\$ 1,597,459	\$ (225,647)	-14%
TOTAL EXPENSES	\$	1,528,298	\$ 1,264,852	\$ 263,446	21%	\$ 1,739,070	\$ (210,773)	-12%

Jan
The Center

2024-2025 ACTUALS - CASH BASIS

	Jan 2025 FYTD		vs PRIOR YEAR		vs BUDGET	
	2025/2026	PRIOR FY 24/25	ACTUALS	VARIANCE From Prior FY	BUDGET FYTD 2025/2026	VARIANCE From Budget
PROGRAM REVENUE						
FITNESS - Island Fitness, Personal Trng	\$ 353,649	\$ 279,442	\$ 74,207		\$ 328,150	\$ 25,499
SPORTS - Adult	\$ 31,468	\$ 27,911	\$ 3,557		\$ 37,020	\$ (5,553)
YOUTH - Sports,BTC,Camps,Specialty Prog	\$ 206,974	\$ 165,197	\$ 41,777		\$ 179,579	\$ 27,395
ADULT - Seniors,Culture,Specialty	\$ 3,460	\$ 2,448	\$ 1,012		\$ 3,140	\$ 320
TOTAL PROGRAM REVENUE	\$ 595,551	\$ 474,999	\$ 120,552	25.4%	\$ 547,889	\$ 47,662 8.7%
MEMBERSHIP REV (Fitness, PB, Tennis)	\$ 281,521	\$ 18,983	\$ 262,538		\$ 295,060	\$ (13,540)
REGISTRATION FEES (Sports,Youth,Adult)	\$ 209,197	\$ 52,056	\$ 157,141		\$ 207,529	\$ 1,668
OTHER (PT,Sponsorships,Donations,Merch Sales)	\$ 104,834	\$ 4,120	\$ 100,714		\$ 45,300	\$ 59,534
PROGRAM DIRECT COSTS (Variable Costs)						
FITNESS - Island Fitness, Personal Trng, Crossfit	\$ 115,136	\$ 54,258	\$ 60,878		\$ 119,628	\$ (4,491)
SPORTS - Adult	\$ 33,818	\$ 26,709	\$ 7,109		\$ 39,651	\$ (5,833)
YOUTH - Sports,BTC,Camps,Specialty Prog	\$ 185,328	\$ 188,017	\$ (2,689)		\$ 183,671	\$ 1,657
ADULT - Seniors,Culture,Specialty	\$ 2,255	\$ 2,581	\$ (325)		\$ 3,400	\$ (1,145)
TOTAL PROGRAM DIRECTS COSTS	\$ 336,538	\$ 271,565	\$ 64,973	23.9%	\$ 346,350	\$ (9,812) -2.8%
PROGRAM INCOME/(LOSS)						
FITNESS - Island Fitness, Personal Trng, Crossfit	\$ 238,513	\$ 225,184	\$ 13,329		\$ 208,523	\$ 29,990
SPORTS - Adult	\$ (2,351)	\$ 1,202	\$ (3,553)		\$ (2,631)	\$ 280
YOUTH - Sports,BTC,Camps,Specialty Prog	\$ 21,647	\$ (22,819)	\$ 44,466		\$ (4,092)	\$ 25,739
ADULT - Seniors,Culture,Specialty	\$ 1,205	\$ (133)	\$ 1,337		\$ (260)	\$ 1,465
TOTAL PROGRAM INCOME/(LOSS)	\$ 259,013	\$ 203,434	\$ 55,580	27.3%	\$ 201,539	\$ 57,474 28.5%
GENERAL & ADMIN EXPENSES						
GENERAL/INDIRECT	\$ 380,676	\$ 334,250	\$ 46,426		\$ 369,369	\$ 11,307
ADMINISTRATIVE	\$ 128,999	\$ 134,339	\$ (5,340)		\$ 125,579	\$ 3,420
TOTAL G&A EXPENSES	\$ 509,674	\$ 468,588	\$ 41,086	8.8%	\$ 494,948	\$ 14,726 3.0%
INCOME/(LOSS) FROM OPERATIONS	\$ (250,661)	\$ (265,155)	\$ 14,494	5.5%	\$ (293,409)	\$ 42,748 14.6%
FUNDRAISING REVENUE						
DONATIONS/SPONS/TICKETS	\$ 626,745	\$ 841,893	\$ (215,148)		\$ 876,570	\$ (249,825)
GRANTS	\$ 61,360	\$ 129,108	\$ (67,748)		\$ 126,600	\$ (65,240)
GOVT (Island Cities, PPP Loan/Grant)	\$ 25,000	\$ 51,138	\$ (26,138)		\$ -	\$ 25,000
INTEREST EARNINGS	\$ 1,635	\$ 1,319	\$ 316		\$ 2,450	\$ (815)
OTHER INCOME - Rental, Merch Sales	\$ 44,152	\$ 10,424	\$ 33,728		\$ 28,950	\$ 15,202
FUNDRAISING UNRESTRICTED	\$ 758,892	\$ 1,033,882	\$ (274,990)		\$ 1,034,570	\$ (275,678)
TEMPORARILY RESTRICTED FUNDS	\$ 31,224	\$ 745,087	\$ (713,863)		\$ 30,550	\$ 674
RESTRICTED FUNDS	\$ (13,855)	\$ (705,123)	\$ 691,269		\$ (15,550)	\$ 1,695
TOTAL FUNDRAISING REVENUE	\$ 776,261	\$ 1,073,846	\$ (297,585)	-27.7%	\$ 1,049,570	\$ (273,309) -26.0%
FUNDRAISING DIRECT COSTS	\$ 389,218	\$ 360,695	\$ 28,522	7.9%	\$ 579,473	\$ (190,255) -32.8%
FUNDRAISING INCOME	\$ 387,043	\$ 713,151	\$ (326,107)	-45.7%	\$ 470,097	\$ (83,054) -17.7%
NET ORDINARY INCOME/(LOSS)	\$ 136,383	\$ 447,996	\$ (311,614)	-69.6%	\$ 176,689	\$ (40,306) -22.8%
TOTAL OPERATING REVENUES	\$ 1,371,812	\$ 1,548,844	\$ (177,033)	-11.4%	\$ 1,597,459	\$ (225,647) -14.1%
TOTAL OPERATING EXPENSES	\$ 1,235,429	\$ 1,100,848	\$ 134,581	12.2%	\$ 1,420,770	\$ (185,341) -13.0%
CAPITAL OVERLAY						
CAPITAL INCOME (Manatee Co. Concession Funds)	\$ -	\$ -	\$ -		\$ -	\$ -
CAPITAL EXPENSE	\$ 292,868	\$ 164,004	\$ 128,865		\$ 318,300	\$ (25,432)
NET OTHER INCOME - CAPITAL	\$ (292,868)	\$ (164,004)	\$ (128,865)	-78.6%	\$ (318,300)	\$ 25,432 8.0%
NET INCOME	\$ (156,486)	\$ 283,992	\$ (440,478)	-155.1%	\$ (141,611)	\$ (14,874) -10.5%
TOTAL REVENUE	\$ 1,371,812	\$ 1,548,844	\$ (177,033)	-11.4%	\$ 1,597,459	\$ (225,647) -14.1%
TOTAL EXPENSES	\$ 1,528,298	\$ 1,264,852	\$ 263,446	20.8%	\$ 1,739,070	\$ (210,773) -12.1%
Cash Operating	\$ 268,723	\$ 462,414	\$ (193,691)		\$ 336,955	\$ (68,232)
Cash Restricted	\$ -	\$ -	\$ -		\$ -	\$ -
Cash SBA Loan 7/23/20 (Board Designated)	\$ 87,338	\$ 132,187	\$ (44,849)		\$ 149,934	\$ (62,596)
Total Cash	\$ 356,061	\$ 594,601	\$ (238,540)		\$ 486,889	\$ (130,828)

The Center

ACTUALS CASH BASIS BY MONTH

	Actuals July 2025	Actuals Aug 2025	Actuals Sept 2025	Actuals Oct 2025	Actuals Nov 2025	Actuals Dec 2025	Actuals Jan 2026
PROGRAM REVENUE							
FITNESS - Island Fitness, Personal Trng	\$ 36,440.00	\$ 39,339.75	\$ 36,306.25	\$ 37,055.75	\$ 42,932.25	\$ 81,871.75	\$ 79,703.25
SPORTS - Adult	\$ 4,808.00	\$ 5,733.00	\$ 3,880.00	\$ 1,340.50	\$ 1,783.00	\$ 5,201.00	\$ 8,722.00
YOUTH - Sports,BTC,Camps,Specialty Prog	\$ 82,761.45	\$ 19,570.25	\$ 15,472.50	\$ 17,820.25	\$ 15,138.00	\$ 28,040.00	\$ 28,172.00
ADULT - Seniors,Culture,Specialty	\$ 172.00	\$ 750.00	\$ 320.00	\$ -	\$ 320.00	\$ 380.00	\$ 1,518.00
TOTAL PROGRAM REVENUE	\$ 124,181.45	\$ 65,393.00	\$ 55,978.75	\$ 56,216.50	\$ 60,173.25	\$ 115,492.75	\$ 118,115.25
MEMBERSHIP REV (Fitness, PB, Tennis)	\$ 30,900.00	\$ 34,698.75	\$ 30,566.75	\$ 32,139.75	\$ 37,597.25	\$ 45,766.75	\$ 69,851.25
REGISTRATION FEES (Sports,Youth,Adult)	\$ 83,086.45	\$ 22,559.25	\$ 19,333.50	\$ 15,821.75	\$ 16,372.00	\$ 29,286.00	\$ 22,738.00
OTHER (PT,Sponsorships,Donations,Merch Sales)	\$ 10,195.00	\$ 8,135.00	\$ 6,078.50	\$ 8,255.00	\$ 6,204.00	\$ 40,440.00	\$ 25,526.00
	\$ 124,181.45	\$ 65,393.00	\$ 55,978.75	\$ 56,216.50	\$ 60,173.25	\$ 115,492.75	\$ 118,115.25
PROGRAM DIRECT COSTS (Variable Costs)							
FITNESS - Island Fitness, Personal Trng, Crossfit	\$ 16,242.04	\$ 13,621.18	\$ 21,711.21	\$ 16,039.86	\$ 17,901.73	\$ 15,025.87	\$ 14,594.29
SPORTS - Adult	\$ 5,520.73	\$ 4,771.49	\$ 6,134.17	\$ 4,674.39	\$ 4,049.14	\$ 3,190.11	\$ 5,478.33
YOUTH - Sports,BTC,Camps,Specialty Prog	\$ 47,482.23	\$ 34,920.86	\$ 23,412.97	\$ 21,207.68	\$ 19,523.26	\$ 17,783.62	\$ 20,997.20
ADULT - Seniors,Culture,Specialty	\$ 399.00	\$ 350.81	\$ 688.50	\$ 112.00	\$ 241.00	\$ 236.00	\$ 228.00
TOTAL PROGRAM DIRECTS COSTS	\$ 69,644.00	\$ 53,664.34	\$ 51,946.85	\$ 42,033.93	\$ 41,715.13	\$ 36,235.60	\$ 41,297.82
PROGRAM INCOME/(LOSS)							
FITNESS - Island Fitness, Personal Trng, Crossfit	\$ 20,197.96	\$ 25,718.57	\$ 14,595.04	\$ 21,015.89	\$ 25,030.52	\$ 66,845.88	\$ 65,108.96
SPORTS - Adult	\$ (712.73)	\$ 961.51	\$ (2,254.17)	\$ (3,333.89)	\$ (2,266.14)	\$ 2,010.89	\$ 3,243.67
YOUTH - Sports,BTC,Camps,Specialty Prog	\$ 35,279.22	\$ (15,350.61)	\$ (7,940.47)	\$ (3,387.43)	\$ (4,385.26)	\$ 10,256.38	\$ 7,174.80
ADULT - Seniors,Culture,Specialty	\$ (227.00)	\$ 399.19	\$ (368.50)	\$ (112.00)	\$ 79.00	\$ 144.00	\$ 1,290.00
TOTAL PROGRAM INCOME/(LOSS)	\$ 54,537.45	\$ 11,728.66	\$ 4,031.90	\$ 14,182.57	\$ 18,458.12	\$ 79,257.15	\$ 76,817.43
GENERAL & ADMIN EXPENSES (Fixed costs)							
GENERAL/INDIRECT	\$ 49,848.69	\$ 54,409.18	\$ 66,300.60	\$ 48,159.74	\$ 54,431.53	\$ 58,240.26	\$ 49,285.50
ADMINISTRATIVE	\$ 13,649.43	\$ 15,366.62	\$ 18,866.07	\$ 21,457.30	\$ 15,750.62	\$ 15,429.37	\$ 28,479.19
TOTAL G&A EXPENSES	\$ 63,498.12	\$ 69,775.80	\$ 85,166.67	\$ 69,617.04	\$ 70,182.15	\$ 73,669.63	\$ 77,764.69
INCOME/(LOSS) FROM OPERATIONS	\$ (8,960.67)	\$ (58,047.14)	\$ (81,134.77)	\$ (55,434.47)	\$ (51,724.03)	\$ 5,587.52	\$ (947.26)
FUNDRAISING REVENUE							
DONATIONS/SPONS/TICKETS	\$ 7,891.49	\$ 31,824.28	\$ 12,398.25	\$ 119,021.08	\$ 62,811.86	\$ 214,443.75	\$ 178,353.87
GRANTS	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 60,000.00	\$ 1,360.00
GOVT (Island Cities, PPP Loan/Grant)	\$ -	\$ 25,000.00	\$ -	\$ -	\$ -	\$ -	\$ -
INTEREST EARNINGS	\$ 335.63	\$ 323.50	\$ 210.72	\$ 206.61	\$ 188.68	\$ 187.45	\$ 182.83
OTHER INCOME - Rental, Merch Sales	\$ 4,305.76	\$ 4,537.67	\$ 5,655.59	\$ 9,738.58	\$ 4,650.82	\$ 7,613.71	\$ 7,649.60
FUNDRAISING UNRESTRICTED	\$ 12,532.88	\$ 61,685.45	\$ 18,264.56	\$ 128,966.27	\$ 67,651.36	\$ 282,244.91	\$ 187,546.30
TEMPORARILY RESTRICTED FUNDS	\$ -	\$ 15,505.15	\$ 10.30	\$ 5.15	\$ -	\$ 15,603.25	\$ 100.00
RESTRICTED FUNDS	\$ (9,772.40)	\$ (1,594.97)	\$ -	\$ -	\$ (759.65)	\$ (1,727.68)	\$ -
TOTAL FUNDRAISING REVENUE	\$ 2,760.48	\$ 75,595.63	\$ 18,274.86	\$ 128,971.42	\$ 66,891.71	\$ 296,120.48	\$ 187,646.30
FUNDRAISING DIRECT COSTS	\$ 22,494.02	\$ 17,965.82	\$ 34,649.46	\$ 27,944.80	\$ 78,077.68	\$ 112,053.38	\$ 96,032.39
FUNDRAISING INCOME	\$ (19,733.54)	\$ 57,629.81	\$ (16,374.60)	\$ 101,026.62	\$ (11,185.97)	\$ 184,067.10	\$ 91,613.91
NET ORDINARY INCOME/(LOSS)	\$ (28,694.21)	\$ (417.33)	\$ (97,509.37)	\$ 45,592.15	\$ (62,910.00)	\$ 189,654.62	\$ 90,666.65
NET ORDINARY INCOME/(LOSS) CUMULATIVE	\$ (28,694.21)	\$ (29,111.54)	\$ (126,620.91)	\$ (81,028.76)	\$ (143,938.76)	\$ 45,715.86	\$ 136,382.51
CAPITAL OVERLAY							
CAPITAL INCOME (Manatee Co. Concession Funds)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
CAPITAL EXPENSE	\$ 64,388.90	\$ 88,947.91	\$ 42,394.26	\$ 11,185.00	\$ -	\$ 57,443.96	\$ 28,508.30
NET OTHER INCOME - CAPITAL	\$ (64,388.90)	\$ (88,947.91)	\$ (42,394.26)	\$ (11,185.00)	\$ -	\$ (57,443.96)	\$ (28,508.30)
NET INCOME	\$ (93,083.11)	\$ (89,365.24)	\$ (139,903.63)	\$ 34,407.15	\$ (62,910.00)	\$ 132,210.66	\$ 62,158.35
NET INCOME/(LOSS) CUMULATIVE	\$ (93,083.11)	\$ (182,448.35)	\$ (322,351.98)	\$ (287,944.83)	\$ (350,854.83)	\$ (218,644.17)	\$ (156,485.82)
Total Revenue	\$ 126,941.93	\$ 140,988.63	\$ 74,253.61	\$ 185,187.92	\$ 127,064.96	\$ 411,613.23	\$ 305,761.55
Total Expenses	\$ 220,025.04	\$ 230,353.87	\$ 214,157.24	\$ 150,780.77	\$ 189,974.96	\$ 279,402.57	\$ 243,603.20
	\$ (93,083.11)	\$ (89,365.24)	\$ (139,903.63)	\$ 34,407.15	\$ (62,910.00)	\$ 132,210.66	\$ 62,158.35
Cash Flow - Without Restriction	\$ 324,871	\$ 281,000	\$ 190,454	\$ 120,912	\$ 133,305	\$ 82,652	\$ 206,985
Cash Flow - With Restriction	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
SBA Loan 7/23/20 (Board Designated)	\$ 133,507	\$ 133,843	\$ 134,166	\$ 86,573	\$ 86,779	\$ 86,968	\$ 87,155
Cash Available	\$ 458,378	\$ 414,843	\$ 324,620	\$ 207,485	\$ 220,084	\$ 169,620	\$ 294,140