

The Center
High Level Overview

2024-2025 ACTUALS - CASH BASIS

	Sept 2025 FYTD 2025/2026	PRIOR FY 24/25 ACTUALS	VARIANCE From Prior FY		BUDGET FYTD 2025/2026	VARIANCE From Budget	
PROGRAMS							
REVENUE	\$ 245,553	\$ 217,326	\$ 28,227	13%	\$ 238,248	\$ 7,305	3%
DIRECT COSTS	\$ 175,255	\$ 133,722	\$ 41,533	31%	\$ 176,224	\$ (969)	-1%
PROGRAM INCOME/(LOSS)	\$ 70,298	\$ 83,604	\$ (13,306)		\$ 62,024	\$ 8,274	
GENERAL/INDIRECT/ADMIN EXPENSES	\$ 218,441	\$ 197,523	\$ 20,918	11%	\$ 202,904	\$ 15,537	8%
INCOME/(LOSS) FROM OPERATIONS	\$ (148,143)	\$ (113,919)	\$ (34,224)	-30%	\$ (140,880)	\$ (7,263)	-5%
FUNDRAISING							
REVENUE	\$ 96,631	\$ 70,874	\$ 25,757	36%	\$ 129,250	\$ (32,619)	-25%
DIRECT COSTS	\$ 75,109	\$ 71,165	\$ 3,945	6%	\$ 82,323	\$ (7,214)	-9%
FUNDRAISING INCOME/(LOSS)	\$ 21,522	\$ (291)	\$ 21,812		\$ 46,927	\$ (25,405)	
NET ORDINARY INCOME/(LOSS)	\$ (126,621)	\$ (114,209)	\$ (12,412)	0%	\$ (93,953)	\$ (32,668)	0%
TOTAL OPERATING REVENUES	\$ 342,184	\$ 288,200	\$ 53,984	19%	\$ 367,498	\$ (25,314)	-7%
TOTAL OPERATING EXPENSES	\$ 468,805	\$ 402,409	\$ 66,396	16%	\$ 461,451	\$ 7,354	2%
CAPITAL OVERLAY							
CAPITAL INCOME (Manatee Co. Concession Funds)	\$ -	\$ -	\$ -		\$ -	\$ -	
CAPITAL EXPENSE	\$ 195,731	\$ 72,476	\$ 123,255		\$ 182,500	\$ 13,231	
NET OTHER INCOME - CAPITAL	\$ (195,731)	\$ (72,476)	\$ (123,255)		\$ (182,500)	\$ (13,231)	
NET INCOME	\$ (322,352)	\$ (186,685)	\$ (135,667)	-73%	\$ (276,453)	\$ (45,899)	-17%
TOTAL REVENUE	\$ 342,184	\$ 288,200	\$ 53,984	19%	\$ 367,498	\$ (25,314)	-7%
TOTAL EXPENSES	\$ 664,536	\$ 474,885	\$ 189,651	40%	\$ 643,951	\$ 20,585	3%

Sept
The Center

2024-2025 ACTUALS - CASH BASIS

	Sept 2025 FYTD		vs PRIOR YEAR		vs BUDGET	
	2025/2026		PRIOR FY 24/25	VARIANCE	BUDGET FYTD	VARIANCE
			ACTUALS	From Prior FY	2025/2026	From Budget
PROGRAM REVENUE						
FITNESS - Island Fitness, Personal Trng	\$	112,086	\$ 102,798	\$ 9,289	\$ 111,750	\$ 336
SPORTS - Adult	\$	14,421	\$ 11,806	\$ 2,615	\$ 18,090	\$ (3,669)
YOUTH - Sports,BTC,Camps,Specialty Prog	\$	117,804	\$ 101,394	\$ 16,410	\$ 107,058	\$ 10,746
ADULT - Seniors,Culture,Specialty	\$	1,242	\$ 1,328	\$ (86)	\$ 1,350	\$ (108)
TOTAL PROGRAM REVENUE	\$	245,553	\$ 217,326	\$ 28,227	\$ 238,248	\$ 7,305 3.1%
MEMBERSHIP REV (Fitness, PB, Tennis)	\$	96,166	\$ 18,983	\$ 77,183	\$ 98,380	\$ (2,215)
REGISTRATION FEES (Sports,Youth,Adult)	\$	124,979	\$ 52,056	\$ 72,923	\$ 118,718	\$ 6,261
OTHER (PT,Sponsorships,Donations,Merch Sales)	\$	24,409	\$ 4,120	\$ 20,289	\$ 21,150	\$ 3,259
PROGRAM DIRECT COSTS (Variable Costs)						
FITNESS - Island Fitness, Personal Trng, Crosfit	\$	51,574	\$ 22,583	\$ 28,992	\$ 54,034	\$ (2,459)
SPORTS - Adult	\$	16,426	\$ 12,347	\$ 4,080	\$ 16,716	\$ (289)
YOUTH - Sports,BTC,Camps,Specialty Prog	\$	105,816	\$ 97,823	\$ 7,993	\$ 104,525	\$ 1,291
ADULT - Seniors,Culture,Specialty	\$	1,438	\$ 970	\$ 468	\$ 950	\$ 488
TOTAL PROGRAM DIRECTS COSTS	\$	175,255	\$ 133,722	\$ 41,533	\$ 176,224	\$ (969) -0.5%
PROGRAM INCOME/(LOSS)						
FITNESS - Island Fitness, Personal Trng, Crosfit	\$	60,512	\$ 80,215	\$ (19,703)	\$ 57,717	\$ 2,795
SPORTS - Adult	\$	(2,005)	\$ (541)	\$ (1,465)	\$ 1,374	\$ (3,380)
YOUTH - Sports,BTC,Camps,Specialty Prog	\$	11,988	\$ 3,572	\$ 8,416	\$ 2,533	\$ 9,455
ADULT - Seniors,Culture,Specialty	\$	(196)	\$ 358	\$ (554)	\$ 400	\$ (596)
TOTAL PROGRAM INCOME/(LOSS)	\$	70,298	\$ 83,604	\$ (13,306)	\$ 62,024	\$ 8,274 13.3%
GENERAL & ADMIN EXPENSES						
GENERAL/INDIRECT	\$	170,558	\$ 148,653	\$ 21,906	\$ 159,214	\$ 11,345
ADMINISTRATIVE	\$	47,882	\$ 48,870	\$ (988)	\$ 43,690	\$ 4,192
TOTAL G&A EXPENSES	\$	218,441	\$ 197,523	\$ 20,918	\$ 202,904	\$ 15,537 7.7%
INCOME/(LOSS) FROM OPERATIONS	\$	(148,143)	\$ (113,919)	\$ (34,224)	\$ (140,880)	\$ (7,263) -5.2%
FUNDRAISING REVENUE						
DONATIONS/SPONS/TICKETS	\$	52,114	\$ 54,559	\$ (2,445)	\$ 65,300	\$ (13,186)
GRANTS	\$	-	\$ 1,568	\$ (1,568)	\$ 51,600	\$ (51,600)
GOVT (Island Cities, PPP Loan/Grant)	\$	25,000	\$ -	\$ 25,000	\$ -	\$ 25,000
INTEREST EARNINGS	\$	870	\$ 962	\$ (92)	\$ 1,050	\$ (180)
OTHER INCOME - Rental, Merch Sales	\$	14,499	\$ 4,085	\$ 10,414	\$ 11,350	\$ 3,149
FUNDRAISING UNRESTRICTED	\$	92,483	\$ 61,174	\$ 31,309	\$ 129,300	\$ (36,817)
TEMPORARILY RESTRICTED FUNDS	\$	15,515	\$ 42,966	\$ (27,451)	\$ 15,500	\$ 15
RESTRICTED FUNDS	\$	(11,367)	\$ (33,266)	\$ 21,899	\$ (15,550)	\$ 4,183
TOTAL FUNDRAISING REVENUE	\$	96,631	\$ 70,874	\$ 25,757	\$ 129,250	\$ (32,619) -25.2%
FUNDRAISING DIRECT COSTS	\$	75,109	\$ 71,165	\$ 3,945	\$ 82,323	\$ (7,214) -8.8%
FUNDRAISING INCOME	\$	21,522	\$ (291)	\$ 21,812	\$ 46,927	\$ (25,405) -54.1%
NET ORDINARY INCOME/(LOSS)	\$	(126,621)	\$ (114,209)	\$ (12,412)	\$ (93,953)	\$ (32,668) -34.8%
TOTAL OPERATING REVENUES	\$	342,184	\$ 288,200	\$ 53,984	\$ 367,498	\$ (25,314) -6.9%
TOTAL OPERATING EXPENSES	\$	468,805	\$ 402,409	\$ 66,396	\$ 461,451	\$ 7,354 1.6%
CAPITAL OVERLAY						
CAPITAL INCOME (Manatee Co. Concession Funds)	\$	-	\$ -	\$ -	\$ -	\$ -
CAPITAL EXPENSE	\$	195,731	\$ 72,476	\$ 123,255	\$ 182,500	\$ 13,231
NET OTHER INCOME - CAPITAL	\$	(195,731)	\$ (72,476)	\$ (123,255)	\$ (182,500)	\$ (13,231) -7.2%
NET INCOME	\$	(322,352)	\$ (186,685)	\$ (135,667)	\$ (276,453)	\$ (45,899) -16.6%
TOTAL REVENUE	\$	342,184	\$ 288,200	\$ 53,984	\$ 367,498	\$ (25,314) -6.9%
TOTAL EXPENSES	\$	664,536	\$ 474,885	\$ 189,651	\$ 643,951	\$ 20,585 3.2%
Cash Operating	\$	120,912	\$ 368,177	\$ (247,265)	\$ 202,114	\$ (81,201)
Cash Restricted	\$	-	\$ -	\$ -	\$ -	\$ -
Cash SBA Loan 7/23/20 (Board Designated)	\$	86,573	\$ 151,385	\$ (64,812)	\$ 149,934	\$ (63,361)
Total Cash	\$	207,485	\$ 519,562	\$ (312,077)	\$ 352,048	\$ (144,563)

The Center

ACTUALS CASH BASIS BY MONTH

The Center		Actuals		Actuals		Actuals		
		July 2025		Aug 2025		Sept 2025		
PROGRAM REVENUE								
FITNESS - Island Fitness, Personal Trng		\$	36,440.00	\$	39,339.75	\$	36,306.25	
SPORTS - Adult		\$	4,808.00	\$	5,733.00	\$	3,880.00	
YOUTH - Sports,BTC,Camps,Specialty Prog		\$	82,761.45	\$	19,570.25	\$	15,472.50	
ADULT - Seniors,Culture,Specialty		\$	172.00	\$	750.00	\$	320.00	
TOTAL PROGRAM REVENUE		\$	124,181.45	\$	65,393.00	\$	55,978.75	
MEMBERSHIP REV (Fitness, PB, Tennis)		\$	30,900.00	\$	34,698.75	\$	30,566.75	
REGISTRATION FEES (Sports, Youth, Adult)		\$	83,086.45	\$	22,559.25	\$	19,333.50	
OTHER (PT, Sponsorships, Donations, Merch Sales)		\$	10,195.00	\$	8,135.00	\$	6,078.50	
		\$	124,181.45	\$	65,393.00	\$	55,978.75	
PROGRAM DIRECT COSTS (Variable Costs)								
FITNESS - Island Fitness, Personal Trng, Crossfit		\$	16,242.04	\$	13,621.18	\$	21,711.21	
SPORTS - Adult		\$	5,520.73	\$	4,771.49	\$	6,134.17	
YOUTH - Sports,BTC,Camps,Specialty Prog		\$	47,482.23	\$	34,920.86	\$	23,412.97	
ADULT - Seniors,Culture,Specialty		\$	399.00	\$	350.81	\$	688.50	
TOTAL PROGRAM DIRECTS COSTS		\$	69,644.00	\$	53,664.34	\$	51,946.85	
PROGRAM INCOME/(LOSS)								
FITNESS - Island Fitness, Personal Trng, Crossfit		\$	20,197.96	\$	25,718.57	\$	14,595.04	
SPORTS - Adult		\$	(712.73)	\$	961.51	\$	(2,254.17)	
YOUTH - Sports,BTC,Camps,Specialty Prog		\$	35,279.22	\$	(15,350.61)	\$	(7,940.47)	
ADULT - Seniors,Culture,Specialty		\$	(227.00)	\$	399.19	\$	(368.50)	
TOTAL PROGRAM INCOME/(LOSS)		\$	54,537.45	\$	11,728.66	\$	4,031.90	
GENERAL & ADMIN EXPENSES (Fixed costs)								
GENERAL/INDIRECT		\$	49,848.69	\$	54,409.18	\$	66,300.60	
ADMINISTRATIVE		\$	13,649.43	\$	15,366.62	\$	18,866.07	
TOTAL G&A EXPENSES		\$	63,498.12	\$	69,775.80	\$	85,166.67	
INCOME/(LOSS) FROM OPERATIONS		\$	(8,960.67)	\$	(58,047.14)	\$	(81,134.77)	
FUNDRAISING REVENUE								
DONATIONS/SPONS/TICKETS		\$	7,891.49	\$	31,824.28	\$	12,398.25	
GRANTS		\$	-	\$	-	\$	-	
GOVT (Island Cities, PPP Loan/Grant)		\$	-	\$	25,000.00	\$	-	
INTEREST EARNINGS		\$	335.63	\$	323.50	\$	210.72	
OTHER INCOME - Rental, Merch Sales		\$	4,305.76	\$	4,537.67	\$	5,655.59	
FUNDRAISING UNRESTRICTED		\$	12,532.88	\$	61,685.45	\$	18,264.56	
TEMPORARILY RESTRICTED FUNDS		\$	-	\$	15,505.15	\$	10.30	
RESTRICTED FUNDS		\$	(9,772.40)	\$	(1,594.97)			
TOTAL FUNDRAISING REVENUE		\$	2,760.48	\$	75,595.63	\$	18,274.86	
FUNDRAISING DIRECT COSTS		\$	22,494.02	\$	17,965.82	\$	34,649.46	
FUNDRAISING INCOME		\$	(19,733.54)	\$	57,629.81	\$	(16,374.60)	
NET ORDINARY INCOME/(LOSS)		\$	(28,694.21)	\$	(417.33)	\$	(97,509.37)	
NET ORDINARY INCOME/(LOSS) CUMULATIVE		\$	(28,694.21)	\$	(29,111.54)	\$	(126,620.91)	
CAPITAL OVERLAY								
CAPITAL INCOME (Manatee Co. Concession Funds)		\$	-	\$	-	\$	-	
CAPITAL EXPENSE		\$	64,388.90	\$	88,947.91	\$	42,394.26	
NET OTHER INCOME - CAPITAL		\$	(64,388.90)	\$	(88,947.91)	\$	(42,394.26)	
NET INCOME		\$	(93,083.11)	\$	(89,365.24)	\$	(139,903.63)	
NET INCOME/(LOSS) CUMULATIVE		\$	(93,083.11)	\$	(182,448.35)	\$	(322,351.98)	
Total Revenue		\$	126,941.93	\$	140,988.63	\$	74,253.61	
Total Expenses		\$	220,025.04	\$	230,353.87	\$	214,157.24	
		\$	(93,083.11)	\$	(89,365.24)	\$	(139,903.63)	
Cash Flow - Without Restriction	\$	324,871	\$	281,000	\$	190,454	\$	120,912
Cash Flow - With Restriction	\$	-	\$	-	\$	-	\$	-
SBA Loan 7/23/20 (Board Designated)	\$	133,507	\$	133,843	\$	134,166	\$	86,573
Cash Available			\$	414,843	\$	324,620	\$	207,485