

The Center of Anna Maria Island

Board of Directors August 2025 Meeting Minutes

Date: August 25, 2025

Attendance: Chris Culhane, Don Pervis, Kathy Morgan Johnson, Jillian Ptak, Caroline Leibfried, Shelia Fuse, Christine Major Hicks. Zoom attendance: Liz Hager, Remi Drigan and Dan Anderson.

Absent with excuse: Ben Webb.

1. Call to Order

The meeting was called to order at 5:31 p.m. by Don Pervis, who welcomed everyone.

2. Approval of Minutes

The minutes from the prior meeting were presented.

- Motion: To approve the minutes as presented by Liz Hager.
- Second: Shelia Fuse
- Vote: Motion carried unanimously.

3. Financial Report (Dan)

Dan presented the July 2026 financials:

- Revenue:

- Program revenue up compared to prior year and budget.
- Membership revenue down approx. \$6,000 from budget (primarily adult memberships not renewed). Staff is actively following up with non-renewals.

- Expenses:

- Program expenses ahead of budget by approx. \$4,000.
- Total program income: \$55,000 (approx. \$16,000 over budget; \$11,000 better than prior year).
- General/Admin: \$63,000.
- Operating loss: approx. \$8,900 vs. budgeted \$29,000 loss.

- Fundraising:

- July activity minimal (\$12,500).
- Temporarily restricted funds: \$9,800 of restricted payments made. Efforts ongoing to separate restricted activity into below-the-line reporting.

- Capital Expenditures:

- \$64,000 in July (fields, fencing, computer upgrades, etc.).

- Cash Position:

- Operating cash: \$281,000
- SBA loan reserve: \$133,000
- Total available: approx. \$414,000

Overall: Net income reflects a \$93,000 loss YTD, but is \$8,600 ahead of budget. The organization is in a better-than-expected financial position for early in the fiscal year.

4. Budget Adoption

Christine and Chris presented the 2026 budget.

- Key Notes:

- Program revenue anticipated to remain flat year-over-year.
- Fundraising targets increased (target: \$481,000).
- Expenses projected to remain stable, with moderate increases for staffing and benefits.
- Capital expenditures planned for fields, fencing, IT/server upgrades, and portable building acquisition.
- Fundraising and grants remain critical to achieving goals.

- Motion: To approve the FY2026 budget as presented made by Shelia Fuse.

- Second: Liz Hager

- Vote: Motion carried unanimously.

5. Governance Committee (Liz)

Review of policy manual in progress. Sections overlapping with employee handbook identified for removal/relocation. Revised draft under review with staff; will be circulated to Governance Committee before next meeting. Goal: adoption of updated policies at next Board meeting.

6. Strategic Planning & Fundraising Task Force (Don)

Committees met jointly to align strategic plan with fundraising feasibility.

- Focus on balancing “shiny new projects” with long-term sustainability.
- Feedback incorporated from Mary Kate Scott and Scott Cooper.
- Next meeting will reconcile final framework and messaging.
- Aim: present final strategic plan at next Board meeting.

7. Executive Committee – Vehicle Purchase

Discussion on purchase/financing of Executive Director’s vehicle.

- Options: Ford financing (9%), Hancock Bank CD-secured loan (3.1%), or cash purchase using SBA reserve funds.
- Consensus: purchase approved; final financing structure to be recommended by Finance Committee and voted via email.

- Motion: To approve use of SBA reserve funds for vehicle purchase (cash or financed) made by Christine Major Hicks.
- Second: Kathy Morgan
- Vote: Motion carried unanimously.

8. Events & Programming

- Upcoming Events:
 - La Pensee Bowling event – mid-September
 - Fall Fest – October 18
 - Farmers Market relocating to Roser Church property for better access/parking.
- Concert Series:
 - In process of booking acts (including John Oates confirmed).
 - Negotiations ongoing with additional performers.
 - Discussion of community concerts (low-cost, low-overhead). Board supportive of exploring options, particularly for summer months.

9. Old & New Business

Staff changes: Morgan has resigned to work with Emily Moss. She will be missed. Board members expressed appreciation for staff's hard work on finances, planning, and programming.

10. Adjournment

There being no further business, the meeting adjourned at 6:45 p.m. The next board meeting is September 22, 2025.

Respectfully submitted,
Kathy Morgan-Johnson
Secretary, Board of Directors
The Center of Anna Maria Island