

The Center
High Level Overview

2024-2025 ACTUALS - CASH BASIS

	Aug 2025 FYTD 2025/2026	PRIOR FY 24/25 ACTUALS	VARIANCE From Prior FY		BUDGET FYTD 2025/2026	VARIANCE From Budget	
PROGRAMS							
REVENUE	\$ 189,574	\$ 170,318	\$ 19,257	11%	\$ 181,723	\$ 7,852	4%
DIRECT COSTS	\$ 123,308	\$ 99,709	\$ 23,600	24%	\$ 133,335	\$ (10,026)	-8%
PROGRAM INCOME/(LOSS)	\$ 66,266	\$ 70,609	\$ (4,343)		\$ 48,388	\$ 17,878	
GENERAL/INDIRECT/ADMIN EXPENSES	\$ 133,274	\$ 133,387	\$ (113)	0%	\$ 137,169	\$ (3,895)	-3%
INCOME/(LOSS) FROM OPERATIONS	\$ (67,008)	\$ (62,778)	\$ (4,230)	-7%	\$ (88,781)	\$ 21,774	25%
FUNDRAISING							
REVENUE	\$ 78,356	\$ 42,301	\$ 36,055	85%	\$ 54,700	\$ 23,656	43%
DIRECT COSTS	\$ 40,460	\$ 41,438	\$ (978)	-2%	\$ 50,992	\$ (10,532)	-21%
FUNDRAISING INCOME/(LOSS)	\$ 37,896	\$ 863	\$ 37,033		\$ 3,708	\$ 34,188	
NET ORDINARY INCOME/(LOSS)	\$ (29,112)	\$ (61,915)	\$ 32,803	0%	\$ (85,074)	\$ 55,962	0%
TOTAL OPERATING REVENUES	\$ 267,931	\$ 212,619	\$ 55,311	26%	\$ 236,423	\$ 31,508	13%
TOTAL OPERATING EXPENSES	\$ 297,042	\$ 274,534	\$ 22,508	8%	\$ 321,496	\$ (24,454)	-8%
CAPITAL OVERLAY							
CAPITAL INCOME (Manatee Co. Concession Funds)	\$ -	\$ -	\$ -		\$ -	\$ -	
CAPITAL EXPENSE	\$ 153,337	\$ 76,436	\$ 76,901		\$ 182,500	\$ (29,163)	
NET OTHER INCOME - CAPITAL	\$ (153,337)	\$ (76,436)	\$ (76,901)		\$ (182,500)	\$ 29,163	
NET INCOME	\$ (182,448)	\$ (138,351)	\$ (44,097)	-32%	\$ (267,574)	\$ 85,125	32%
TOTAL REVENUE	\$ 267,931	\$ 212,619	\$ 55,311	26%	\$ 236,423	\$ 31,508	13%
TOTAL EXPENSES	\$ 450,379	\$ 350,970	\$ 99,409	28%	\$ 503,996	\$ (53,617)	-11%

Aug The Center		2024-2025 ACTUALS - CASH BASIS		vs PRIOR YEAR		vs BUDGET	
	Aug 2025 FYTD 2025/2026		PRIOR FY 24/25 ACTUALS	VARIANCE From Prior FY		BUDGET FYTD 2025/2026	VARIANCE From Budget
PROGRAM REVENUE							
FITNESS - Island Fitness, Personal Trng	\$ 75,780		\$ 73,541	\$ 2,239		\$ 78,050	\$ (2,270)
SPORTS - Adult	\$ 10,541		\$ 7,089	\$ 3,452		\$ 10,770	\$ (229)
YOUTH - Sports,BTC,Camps,Specialty Prog	\$ 102,332		\$ 88,785	\$ 13,547		\$ 92,003	\$ 10,329
ADULT - Seniors,Culture,Specialty	\$ 922		\$ 903	\$ 19		\$ 900	\$ 22
TOTAL PROGRAM REVENUE	\$ 189,574		\$ 170,318	\$ 19,257	11.3%	\$ 181,723	\$ 7,852 4.3%
MEMBERSHIP REV (Fitness, PB, Tennis)	\$ 65,599		\$ 18,983	\$ 46,616		\$ 69,130	\$ (3,531)
REGISTRATION FEES (Sports,Youth,Adult)	\$ 105,646		\$ 52,056	\$ 53,590		\$ 97,243	\$ 8,403
OTHER (PT,Sponsorships,Donations,Merch Sales)	\$ 18,330		\$ 4,120	\$ 14,210		\$ 15,350	\$ 2,980
PROGRAM DIRECT COSTS (Variable Costs)							
FITNESS - Island Fitness, Personal Trng, Crosfit	\$ 29,863		\$ 13,706	\$ 16,157		\$ 37,949	\$ (8,086)
SPORTS - Adult	\$ 10,292		\$ 7,077	\$ 3,215		\$ 9,854	\$ 438
YOUTH - Sports,BTC,Camps,Specialty Prog	\$ 82,403		\$ 78,399	\$ 4,004		\$ 84,982	\$ (2,579)
ADULT - Seniors,Culture,Specialty	\$ 750		\$ 526	\$ 224		\$ 550	\$ 200
TOTAL PROGRAM DIRECTS COSTS	\$ 123,308		\$ 99,709	\$ 23,600	23.7%	\$ 133,335	\$ (10,026) -7.5%
PROGRAM INCOME/(LOSS)							
FITNESS - Island Fitness, Personal Trng, Crosfit	\$ 45,917		\$ 59,835	\$ (13,918)		\$ 40,101	\$ 5,816
SPORTS - Adult	\$ 249		\$ 12	\$ 237		\$ 916	\$ (667)
YOUTH - Sports,BTC,Camps,Specialty Prog	\$ 19,929		\$ 10,386	\$ 9,543		\$ 7,021	\$ 12,908
ADULT - Seniors,Culture,Specialty	\$ 172		\$ 377	\$ (205)		\$ 350	\$ (178)
TOTAL PROGRAM INCOME/(LOSS)	\$ 66,266		\$ 70,609	\$ (4,343)	-6.2%	\$ 48,388	\$ 17,878 36.9%
GENERAL & ADMIN EXPENSES							
GENERAL/INDIRECT	\$ 104,258		\$ 98,198	\$ 6,060		\$ 105,776	\$ (1,518)
ADMINISTRATIVE	\$ 29,016		\$ 35,189	\$ (6,173)		\$ 31,394	\$ (2,377)
TOTAL G&A EXPENSES	\$ 133,274		\$ 133,387	\$ (113)	-0.1%	\$ 137,169	\$ (3,895) -2.8%
INCOME/(LOSS) FROM OPERATIONS	\$ (67,008)		\$ (62,778)	\$ (4,230)	-6.7%	\$ (88,781)	\$ 21,774 24.5%
FUNDRAISING REVENUE							
DONATIONS/SPONS/TICKETS	\$ 39,716		\$ 28,497	\$ 11,219		\$ 35,800	\$ 3,916
GRANTS	\$ -		\$ 1,568	\$ (1,568)		\$ 1,600	\$ (1,600)
GOVT (Island Cities, PPP Loan/Grant)	\$ 25,000		\$ -	\$ 25,000		\$ -	\$ 25,000
INTEREST EARNINGS	\$ 659		\$ 606	\$ 53		\$ 700	\$ (41)
OTHER INCOME - Rental, Merch Sales	\$ 8,843		\$ 2,130	\$ 6,713		\$ 7,350	\$ 1,493
FUNDRAISING UNRESTRICTED	\$ 74,218		\$ 32,801	\$ 41,417		\$ 45,450	\$ 28,768
TEMPORARILY RESTRICTED FUNDS	\$ 15,505		\$ 42,766	\$ (27,261)		\$ 15,500	\$ 5
RESTRICTED FUNDS	\$ (11,367)		\$ (33,266)	\$ 21,899		\$ (6,250)	\$ (5,117)
TOTAL FUNDRAISING REVENUE	\$ 78,356		\$ 42,301	\$ 36,055	85.2%	\$ 54,700	\$ 23,656 43.2%
FUNDRAISING DIRECT COSTS	\$ 40,460		\$ 41,438	\$ (978)	-2.4%	\$ 50,992	\$ (10,532) -20.7%
FUNDRAISING INCOME	\$ 37,896		\$ 863	\$ 37,033	4290.1%	\$ 3,708	\$ 34,188 922.1%
NET ORDINARY INCOME/(LOSS)	\$ (29,112)		\$ (61,915)	\$ 32,803	53.0%	\$ (85,074)	\$ 55,962 65.8%
TOTAL OPERATING REVENUES	\$ 267,931		\$ 212,619	\$ 55,311	26.0%	\$ 236,423	\$ 31,508 13.3%
TOTAL OPERATING EXPENSES	\$ 297,042		\$ 274,534	\$ 22,508	8.2%	\$ 321,496	\$ (24,454) -7.6%
CAPITAL OVERLAY							
CAPITAL INCOME (Manatee Co. Concession Funds)	\$ -		\$ -	\$ -		\$ -	\$ -
CAPITAL EXPENSE	\$ 153,337		\$ 76,436	\$ 76,901		\$ 182,500	\$ (29,163)
NET OTHER INCOME - CAPITAL	\$ (153,337)		\$ (76,436)	\$ (76,901)	-100.6%	\$ (182,500)	\$ 29,163 16.0%
NET INCOME	\$ (182,448)		\$ (138,351)	\$ (44,097)	-31.9%	\$ (267,574)	\$ 85,125 31.8%
TOTAL REVENUE	\$ 267,931		\$ 212,619	\$ 55,311	26.0%	\$ 236,423	\$ 31,508 13.3%
TOTAL EXPENSES	\$ 450,379		\$ 350,970	\$ 99,409	28.3%	\$ 503,996	\$ (53,617) -10.6%
Cash Operating	\$ 190,454		\$ 368,177	\$ (177,723)		\$ 210,993	\$ (20,539)
Cash Restricted	\$ -		\$ -	\$ -		\$ -	\$ -
Cash SBA Loan 7/23/20 (Board Designated)	\$ 134,166		\$ 151,385	\$ (17,219)		\$ 149,934	\$ (15,768)
Total Cash	\$ 324,620		\$ 519,562	\$ (194,942)		\$ 360,927	\$ (36,307)

The Center

ACTUALS CASH BASIS BY MONTH

	Actuals		Actuals	
	July		Aug	
	2025		2025	
<u>PROGRAM REVENUE</u>				
FITNESS - Island Fitness, Personal Trng	\$	36,440.00	\$	39,339.75
SPORTS - Adult	\$	4,808.00	\$	5,733.00
YOUTH - Sports,BTC,Camps,Specialty Prog	\$	82,761.45	\$	19,570.25
ADULT - Seniors,Culture,Specialty	\$	172.00	\$	750.00
TOTAL PROGRAM REVENUE	\$	124,181.45	\$	65,393.00
MEMBERSHIP REV (Fitness, PB, Tennis)	\$	30,900.00	\$	34,698.75
REGISTRATION FEES (Sports,Youth,Adult)	\$	83,086.45	\$	22,559.25
OTHER (PT,Sponsorships,Donations,Merch Sales)	\$	10,195.00	\$	8,135.00
	\$	124,181.45	\$	65,393.00
<u>PROGRAM DIRECT COSTS (Variable Costs)</u>				
FITNESS - Island Fitness, Personal Trng, Crossfit	\$	16,242.04	\$	13,621.18
SPORTS - Adult	\$	5,520.73	\$	4,771.49
YOUTH - Sports,BTC,Camps,Specialty Prog	\$	47,482.23	\$	34,920.86
ADULT - Seniors,Culture,Specialty	\$	399.00	\$	350.81
TOTAL PROGRAM DIRECTS COSTS	\$	69,644.00	\$	53,664.34
<u>PROGRAM INCOME/(LOSS)</u>				
FITNESS - Island Fitness, Personal Trng, Crossfit	\$	20,197.96	\$	25,718.57
SPORTS - Adult	\$	(712.73)	\$	961.51
YOUTH - Sports,BTC,Camps,Specialty Prog	\$	35,279.22	\$	(15,350.61)
ADULT - Seniors,Culture,Specialty	\$	(227.00)	\$	399.19
TOTAL PROGRAM INCOME/(LOSS)	\$	54,537.45	\$	11,728.66
<u>GENERAL & ADMIN EXPENSES (Fixed costs)</u>				
GENERAL/INDIRECT	\$	49,848.69	\$	54,409.18
ADMINISTRATIVE	\$	13,649.43	\$	15,366.62
TOTAL G&A EXPENSES	\$	63,498.12	\$	69,775.80
<u>INCOME/(LOSS) FROM OPERATIONS</u>	\$	(8,960.67)	\$	(58,047.14)
<u>FUNDRAISING REVENUE</u>				
DONATIONS/SPONS/TICKETS	\$	7,891.49	\$	31,824.28
GRANTS	\$	-	\$	-
GOVT (Island Cities, PPP Loan/Grant)	\$	-	\$	25,000.00
INTEREST EARNINGS	\$	335.63	\$	323.50
OTHER INCOME - Rental, Merch Sales	\$	4,305.76	\$	4,537.67
FUNDRAISING UNRESTRICTED	\$	12,532.88	\$	61,685.45
TEMPORARILY RESTRICTED FUNDS	\$	-	\$	15,505.15
RESTRICTED FUNDS	\$	(9,772.40)	\$	(1,594.97)
TOTAL FUNDRAISING REVENUE	\$	2,760.48	\$	75,595.63
<u>FUNDRAISING DIRECT COSTS</u>	\$	22,494.02	\$	17,965.82
<u>FUNDRAISING INCOME</u>	\$	(19,733.54)	\$	57,629.81
<u>NET ORDINARY INCOME/(LOSS)</u>	\$	(28,694.21)	\$	(417.33)
<u>NET ORDINARY INCOME/(LOSS) CUMULATIVE</u>	\$	(28,694.21)	\$	(29,111.54)
<u>CAPITAL OVERLAY</u>				
CAPITAL INCOME (Manatee Co. Concession Funds)	\$	-	\$	-
CAPITAL EXPENSE	\$	64,388.90	\$	88,947.91
NET OTHER INCOME - CAPITAL	\$	(64,388.90)	\$	(88,947.91)
<u>NET INCOME</u>	\$	(93,083.11)	\$	(89,365.24)
<u>NET INCOME/(LOSS) CUMULATIVE</u>	\$	(93,083.11)	\$	(182,448.35)
Total Revenue	\$	126,941.93	\$	140,988.63
Total Expenses	\$	220,025.04	\$	230,353.87
	\$	(93,083.11)	\$	(89,365.24)
Cash Flow - Without Restriction	\$	324,871	\$	281,000
Cash Flow - With Restriction	\$	-	\$	-
SBA Loan 7/23/20 (Board Designated)	\$	133,507	\$	133,843
Cash Available	\$	414,843	\$	324,620