

The Center
High Level Overview

2024-2025 ACTUALS - CASH BASIS

	April 2025 FYTD 2024/2025	PRIOR FY 23/24 ACTUALS	VARIANCE From Prior FY		BUDGET FYTD 2024/2025	VARIANCE From Budget	
PROGRAMS							
REVENUE	\$ 758,118	\$ 737,563	\$ 20,555	3%	\$ 769,555	\$ (11,437)	-1%
DIRECT COSTS	\$ 419,041	\$ 405,358	\$ 13,683	3%	\$ 458,754	\$ (39,713)	-9%
PROGRAM INCOME/(LOSS)	\$ 339,077	\$ 332,206	\$ 6,871		\$ 310,801	\$ 28,276	
GENERAL/INDIRECT/ADMIN EXPENSES	\$ 686,608	\$ 615,114	\$ 71,494	12%	\$ 693,973	\$ (7,365)	-1%
INCOME/(LOSS) FROM OPERATIONS	\$ (347,531)	\$ (282,909)	\$ (64,623)	-23%	\$ (383,172)	\$ 35,641	9%
FUNDRAISING							
REVENUE	\$ 1,294,830	\$ 885,264	\$ 409,566	46%	\$ 1,076,050	\$ 218,780	20%
DIRECT COSTS	\$ 632,264	\$ 526,070	\$ 106,194	20%	\$ 538,320	\$ 93,944	17%
FUNDRAISING INCOME/(LOSS)	\$ 662,567	\$ 359,194	\$ 303,372		\$ 537,730	\$ 124,836	
NET ORDINARY INCOME/(LOSS)	\$ 315,035	\$ 76,286	\$ 238,750	0%	\$ 154,558	\$ 160,477	0%
TOTAL OPERATING REVENUES	\$ 2,052,948	\$ 1,622,827	\$ 430,121	27%	\$ 1,845,605	\$ 207,343	11%
TOTAL OPERATING EXPENSES	\$ 1,737,913	\$ 1,546,542	\$ 191,371	12%	\$ 1,691,047	\$ 46,866	3%
CAPITAL OVERLAY							
CAPITAL INCOME (Manatee Co. Concession Funds)	\$ -	\$ -	\$ -		\$ -	\$ -	
CAPITAL EXPENSE	\$ 182,384	\$ 79,792	\$ 102,593		\$ 126,500	\$ 55,884	
NET OTHER INCOME - CAPITAL	\$ (182,384)	\$ (79,792)	\$ (102,593)		\$ (126,500)	\$ (55,884)	
NET INCOME	\$ 132,651	\$ (3,506)	\$ 136,157	3883%	\$ 28,058	\$ 104,593	373%
TOTAL REVENUE	\$ 2,821,751	\$ 1,622,827	\$ 1,198,924	74%	\$ 1,845,605	\$ 976,146	53%
TOTAL EXPENSES	\$ 2,689,100	\$ 1,626,333	\$ 1,062,767	65%	\$ 1,817,547	\$ 871,553	48%

April
The Center

2024-2025 ACTUALS - CASH BASIS

The Center

	April 2025 FYTD		vs PRIOR YEAR		vs BUDGET			
	2024/2025		PRIOR FY 23/24	VARIANCE	BUDGET FYTD	VARIANCE		
			ACTUALS	From Prior FY	2024/2025	From Budget		
PROGRAM REVENUE								
FITNESS - Island Fitness, Personal Trng	\$	449,156	\$	422,638	\$	436,190	\$	12,966
SPORTS - Adult	\$	68,578	\$	54,218	\$	53,645	\$	14,933
YOUTH - Sports,BTC,Camps,Specialty Prog	\$	236,936	\$	248,875	\$	267,170	\$	(30,234)
ADULT - Seniors,Culture,Specialty	\$	3,448	\$	11,833	\$	12,550	\$	(9,102)
TOTAL PROGRAM REVENUE	\$	758,118	\$	737,563	\$	769,555	\$	(11,437) -1.5%
MEMBERSHIP REV (Fitness, PB, Tennis)	\$	408,011	\$	18,983	\$	398,390	\$	9,621
REGISTRATION FEES (Sports,Youth,Adult)	\$	235,245	\$	52,056	\$	289,495	\$	(54,250)
OTHER (PT,Sponsorships,Donations,Merch Sales)	\$	114,862	\$	4,120	\$	81,670	\$	33,192
PROGRAM DIRECT COSTS (Variable Costs)								
FITNESS - Island Fitness, Personal Trng, Crossfit	\$	97,460	\$	106,794	\$	150,206	\$	(52,746)
SPORTS - Adult	\$	46,015	\$	76,303	\$	50,017	\$	(4,002)
YOUTH - Sports,BTC,Camps,Specialty Prog	\$	271,045	\$	210,549	\$	247,911	\$	23,134
ADULT - Seniors,Culture,Specialty	\$	4,521	\$	11,711	\$	10,620	\$	(6,099)
TOTAL PROGRAM DIRECTS COSTS	\$	419,041	\$	405,358	\$	458,754	\$	(39,713) -8.7%
PROGRAM INCOME/(LOSS)								
FITNESS - Island Fitness, Personal Trng, Crossfit	\$	351,696	\$	315,844	\$	285,984	\$	65,712
SPORTS - Adult	\$	22,563	\$	(22,086)	\$	3,628	\$	18,935
YOUTH - Sports,BTC,Camps,Specialty Prog	\$	(34,109)	\$	38,326	\$	19,259	\$	(53,368)
ADULT - Seniors,Culture,Specialty	\$	(1,073)	\$	122	\$	1,930	\$	(3,003)
TOTAL PROGRAM INCOME/(LOSS)	\$	339,077	\$	332,206	\$	310,801	\$	28,276 9.1%
GENERAL & ADMIN EXPENSES								
GENERAL/INDIRECT	\$	99,891	\$	420,300	\$	494,596	\$	(394,705)
ADMINISTRATIVE	\$	33,496	\$	194,814	\$	199,377	\$	(165,881)
TOTAL G&A EXPENSES	\$	686,608	\$	615,114	\$	693,973	\$	(7,365) -1.1%
INCOME/(LOSS) FROM OPERATIONS	\$	(347,531)	\$	(282,909)	\$	(383,172)	\$	35,641 9.3%
FUNDRAISING REVENUE								
DONATIONS/SPONS/TICKETS	\$	1,107,083	\$	813,421	\$	824,285	\$	282,798
GRANTS	\$	129,108	\$	1,400	\$	101,400	\$	27,708
GOVT (Island Cities, PPP Loan/Grant)	\$	51,138	\$	25,000	\$	25,000	\$	26,138
INTEREST EARNINGS	\$	2,081	\$	3,492	\$	3,500	\$	(1,419)
OTHER INCOME - Rental, Merch Sales	\$	28,281	\$	15,567	\$	18,115	\$	10,166
FUNDRAISING UNRESTRICTED	\$	1,317,691	\$	858,879	\$	972,300	\$	345,391
TEMPORARILY RESTRICTED FUNDS	\$	745,942	\$	39,900	\$	138,700	\$	607,242
RESTRICTED FUNDS	\$	(768,803)	\$	(13,516)	\$	(34,950)	\$	(733,853)
TOTAL FUNDRAISING REVENUE	\$	1,294,830	\$	885,264	\$	1,076,050	\$	218,780 20.3%
FUNDRAISING DIRECT COSTS	\$	632,264	\$	526,070	\$	538,320	\$	93,944 17.5%
FUNDRAISING INCOME	\$	662,567	\$	359,194	\$	537,730	\$	124,836 23.2%
NET ORDINARY INCOME/(LOSS)	\$	315,035	\$	76,286	\$	154,558	\$	160,477 103.8%
TOTAL OPERATING REVENUES	\$	2,052,948	\$	1,622,827	\$	1,845,605	\$	207,343 11.2%
TOTAL OPERATING EXPENSES	\$	1,737,913	\$	1,546,542	\$	1,691,047	\$	46,866 2.8%
CAPITAL OVERLAY								
CAPITAL INCOME (Manatee Co. Concession Funds)	\$	-	\$	-	\$	-	\$	-
CAPITAL EXPENSE	\$	182,384	\$	79,792	\$	126,500	\$	55,884
NET OTHER INCOME - CAPITAL	\$	(182,384)	\$	(79,792)	\$	(126,500)	\$	(55,884) -44.2%
NET INCOME	\$	132,651	\$	(3,506)	\$	28,058	\$	104,593 372.8%
TOTAL REVENUE								
TOTAL REVENUE	\$	2,821,751	\$	1,622,827	\$	1,845,605	\$	976,146 52.9%
TOTAL EXPENSES	\$	2,689,100	\$	1,626,333	\$	1,817,547	\$	871,553 48.0%
Cash Operating	\$	454,585	\$	368,177	\$	903,431	\$	(448,846)
Cash Restricted	\$	-	\$	-	\$	-	\$	-
Cash SBA Loan 7/23/20 (Board Designated)	\$	132,849	\$	151,385	\$	14,527	\$	118,322
Total Cash	\$	587,434	\$	519,562	\$	917,958	\$	(330,524)

The Center

ACTUALS CASH BASIS BY MONTH

	Actuals	Actuals	Actuals	Actuals	Actuals	Actuals	Actuals	Actuals	Actuals	Actuals
	July 2024	Aug 2024	Sept 2024	Oct 2024	Nov 2024	Dec 2024	Jan 2025	Feb 2025	Mar 2025	April 2025
PROGRAM REVENUE										
FITNESS - Island Fitness, Personal Trng	\$ 38,763.75	\$ 34,777.00	\$ 29,256.75	\$ 27,184.50	\$ 38,163.28	\$ 44,910.00	\$ 66,387.00	\$ 61,532.00	\$ 59,217.00	\$ 48,964.72
SPORTS - Adult	\$ 2,007.00	\$ 5,082.00	\$ 4,717.00	\$ 743.00	\$ 3,578.00	\$ 4,164.00	\$ 7,620.00	\$ 9,507.00	\$ 21,147.00	\$ 10,013.02
YOUTH - Sports,BTC,Camps,Specialty Prog	\$ 63,091.45	\$ 25,693.50	\$ 12,609.50	\$ 108.00	\$ 12,598.50	\$ 17,815.50	\$ 33,280.91	\$ 19,273.25	\$ 29,818.55	\$ 22,646.75
ADULT - Seniors,Culture,Specialty	\$ 423.00	\$ 480.00	\$ 425.00	\$ 95.00	\$ 135.00	\$ 240.00	\$ 650.00	\$ 175.00	\$ 315.00	\$ 510.00
TOTAL PROGRAM REVENUE	\$ 104,285.20	\$ 66,032.50	\$ 47,008.25	\$ 28,130.50	\$ 54,474.78	\$ 67,129.50	\$ 107,937.91	\$ 90,487.25	\$ 110,497.55	\$ 82,134.49
MEMBERSHIP REV (Fitness, PB, Tennis)	\$ 36,683.75	\$ 31,332.00	\$ 27,596.75	\$ 25,364.50	\$ 33,185.00	\$ 40,800.00	\$ 60,657.00	\$ 55,977.00	\$ 53,033.00	\$ 43,382.00
REGISTRATION FEES (Sports, Youth, Adult)	\$ 63,531.45	\$ 25,410.50	\$ 15,241.50	\$ 491.00	\$ 15,336.50	\$ 21,209.50	\$ 22,128.75	\$ 17,020.25	\$ 29,804.55	\$ 25,070.77
OTHER (PT,Sponsorships,Donations,Merch Sales)	\$ 4,070.00	\$ 9,290.00	\$ 4,170.00	\$ 2,275.00	\$ 5,953.28	\$ 5,120.00	\$ 25,152.16	\$ 17,490.00	\$ 27,660.00	\$ 13,681.72
	\$ 104,285.20	\$ 66,032.50	\$ 47,008.25	\$ 28,130.50	\$ 54,474.78	\$ 67,129.50	\$ 107,937.91	\$ 90,487.25	\$ 110,497.55	\$ 82,134.49
PROGRAM DIRECT COSTS (Variable Costs)										
FITNESS - Island Fitness, Personal Trng, Crossfit	\$ 7,652.50	\$ 6,053.62	\$ 8,876.75	\$ 5,564.07	\$ 4,715.84	\$ 12,601.06	\$ 8,794.30	\$ 11,019.89	\$ 12,844.37	\$ 19,337.81
SPORTS - Adult	\$ 2,574.61	\$ 4,502.82	\$ 5,269.17	\$ 4,127.72	\$ 3,210.64	\$ 4,047.13	\$ 2,977.26	\$ 5,786.31	\$ 5,236.21	\$ 8,283.34
YOUTH - Sports,BTC,Camps,Specialty Prog	\$ 50,464.59	\$ 27,934.37	\$ 19,423.84	\$ 20,389.15	\$ 25,048.42	\$ 22,886.61	\$ 21,869.68	\$ 24,497.09	\$ 29,594.16	\$ 28,936.69
ADULT - Seniors,Culture,Specialty	\$ 302.00	\$ 224.00	\$ 444.00	\$ 56.00	\$ 168.00	\$ 16.00	\$ 1,370.74	\$ 1,036.00	\$ 220.00	\$ 684.00
TOTAL PROGRAM DIRECTS COSTS	\$ 60,993.70	\$ 38,714.81	\$ 34,013.76	\$ 30,136.94	\$ 33,142.90	\$ 39,550.80	\$ 35,011.98	\$ 42,339.29	\$ 47,894.74	\$ 57,241.84
PROGRAM INCOME/(LOSS)										
FITNESS - Island Fitness, Personal Trng, Crossfit	\$ 31,111.25	\$ 28,723.38	\$ 20,380.00	\$ 21,620.43	\$ 33,447.44	\$ 32,308.94	\$ 57,592.70	\$ 50,512.11	\$ 46,372.63	\$ 29,626.91
SPORTS - Adult	\$ (567.61)	\$ 579.18	\$ (552.17)	\$ (3,384.72)	\$ 367.36	\$ 116.87	\$ 4,642.74	\$ 3,720.69	\$ 15,910.79	\$ 1,729.68
YOUTH - Sports,BTC,Camps,Specialty Prog	\$ 12,626.86	\$ (2,240.87)	\$ (6,814.34)	\$ (20,281.15)	\$ (12,449.92)	\$ (5,071.11)	\$ 11,411.23	\$ (5,223.84)	\$ 224.39	\$ (6,289.94)
ADULT - Seniors,Culture,Specialty	\$ 121.00	\$ 256.00	\$ (19.00)	\$ 39.00	\$ (33.00)	\$ 224.00	\$ (720.74)	\$ (861.00)	\$ 95.00	\$ (174.00)
TOTAL PROGRAM INCOME/(LOSS)	\$ 43,291.50	\$ 27,317.69	\$ 12,994.49	\$ (2,006.44)	\$ 21,331.88	\$ 27,578.70	\$ 72,925.93	\$ 48,147.96	\$ 62,602.81	\$ 24,892.65
GENERAL & ADMIN EXPENSES (Fixed costs)										
GENERAL/INDIRECT	\$ 46,410.43	\$ 51,787.90	\$ 50,454.40	\$ 46,507.73	\$ 41,298.77	\$ 49,323.31	\$ 48,466.99	\$ 56,368.20	\$ 48,914.46	\$ 58,960.50
ADMINISTRATIVE	\$ 15,231.00	\$ 19,957.97	\$ 13,680.80	\$ 17,294.43	\$ 26,688.60	\$ 23,277.84	\$ 18,208.12	\$ 18,987.15	\$ 17,002.44	\$ 17,787.31
TOTAL G&A EXPENSES	\$ 61,641.43	\$ 71,745.87	\$ 64,135.20	\$ 63,802.16	\$ 67,987.37	\$ 72,601.15	\$ 66,675.11	\$ 75,355.35	\$ 65,916.90	\$ 76,747.81
INCOME/(LOSS) FROM OPERATIONS	\$ (18,349.93)	\$ (44,428.18)	\$ (51,140.71)	\$ (65,808.60)	\$ (46,655.49)	\$ (45,022.45)	\$ 6,250.82	\$ (27,207.39)	\$ (3,314.09)	\$ (51,855.16)
FUNDRAISING REVENUE										
DONATIONS/SPONS/TICKETS	\$ 3,501.83	\$ 24,995.33	\$ 26,062.20	\$ 303,238.12	\$ 126,851.44	\$ 268,409.08	\$ 88,834.72	\$ 69,142.51	\$ 39,548.12	\$ 156,499.27
GRANTS	\$ 1,568.00	\$ -	\$ -	\$ -	\$ 65,000.00	\$ 60,000.00	\$ 2,540.00	\$ -	\$ -	\$ -
GOVT (Island Cities, PPP Loan/Grant)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 51,138.00	\$ -	\$ -	\$ -	\$ -
INTEREST EARNINGS	\$ 250.86	\$ 355.41	\$ 355.51	\$ 357.31	\$ -	\$ -	\$ -	\$ 107.14	\$ 332.33	\$ 322.42
OTHER INCOME - Rental, Merch Sales	\$ 1,547.00	\$ 583.00	\$ 1,954.98	\$ 1,476.00	\$ 925.00	\$ 1,350.32	\$ 2,587.70	\$ 1,905.44	\$ 6,794.71	\$ 9,156.79
FUNDRAISING UNRESTRICTED	\$ 6,867.69	\$ 25,933.74	\$ 28,372.69	\$ 305,071.43	\$ 192,776.44	\$ 380,897.40	\$ 93,962.42	\$ 71,155.09	\$ 46,675.16	\$ 165,978.48
TEMPORARILY RESTRICTED FUNDS	\$ 35,266.00	\$ 7,500.00	\$ 200.00	\$ 271,049.90	\$ 414,849.52	\$ 7,967.30	\$ 8,254.60	\$ 5.15	\$ 600.00	\$ 250.00
RESTRICTED FUNDS	\$ (33,266.00)	\$ -	\$ -	\$ -	\$ (608,655.60)	\$ (3,393.87)	\$ (59,807.86)	\$ (29,572.47)	\$ (18,693.54)	\$ (15,413.33)
TOTAL FUNDRAISING REVENUE	\$ 8,867.69	\$ 33,433.74	\$ 28,572.69	\$ 576,121.33	\$ (1,029.64)	\$ 385,470.83	\$ 42,409.16	\$ 41,587.77	\$ 28,581.62	\$ 150,815.15
FUNDRAISING DIRECT COSTS	\$ 13,570.08	\$ 27,868.13	\$ 29,726.42	\$ 56,462.03	\$ 36,987.30	\$ 87,835.58	\$ 108,245.56	\$ 43,505.45	\$ 58,095.34	\$ 169,967.83
FUNDRAISING INCOME	\$ (4,702.39)	\$ 5,565.61	\$ (1,153.73)	\$ 519,659.30	\$ (38,016.94)	\$ 297,635.25	\$ (65,836.40)	\$ (1,917.68)	\$ (29,513.72)	\$ (19,152.68)
NET ORDINARY INCOME/(LOSS)	\$ (23,052.32)	\$ (38,862.57)	\$ (52,294.44)	\$ 453,850.70	\$ (84,672.43)	\$ 252,612.80	\$ (59,585.58)	\$ (29,125.07)	\$ (32,827.81)	\$ (71,007.84)
NET ORDINARY INCOME/(LOSS) CUMULATIVE	\$ (23,052.32)	\$ (61,914.89)	\$ (114,209.33)	\$ 339,641.37	\$ 254,968.94	\$ 507,581.74	\$ 447,996.16	\$ 418,871.09	\$ 386,043.28	\$ 315,035.44
CAPITAL OVERLAY										
CAPITAL INCOME (Manatee Co. Concession Funds)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
CAPITAL EXPENSE	\$ 3,960.00	\$ 72,476.07	\$ (3,960.00)	\$ 117,610.00	\$ 10,320.21	\$ 2,298.39	\$ (38,700.84)	\$ 3,004.72	\$ 4,962.36	\$ 10,413.53
NET OTHER INCOME - CAPITAL	\$ (3,960.00)	\$ (72,476.07)	\$ 3,960.00	\$ (117,610.00)	\$ (10,320.21)	\$ (2,298.39)	\$ 38,700.84	\$ (3,004.72)	\$ (4,962.36)	\$ (10,413.53)
NET INCOME	\$ (27,012.32)	\$ (111,338.64)	\$ (48,334.44)	\$ 336,240.70	\$ (94,992.64)	\$ 250,314.41	\$ (20,884.74)	\$ (32,129.79)	\$ (37,790.17)	\$ (81,421.37)
NET INCOME/(LOSS) CUMULATIVE	\$ (27,012.32)	\$ (138,350.96)	\$ (186,685.40)	\$ 149,555.30	\$ 54,562.66	\$ 304,877.07	\$ 283,992.33	\$ 251,862.54	\$ 214,072.37	\$ 132,651.00
Total Revenue	\$ 146,418.89	\$ 99,466.24	\$ 75,580.94	\$ 604,251.83	\$ 53,445.14	\$ 452,600.33	\$ 150,347.07	\$ 132,075.02	\$ 139,079.17	\$ 232,949.64
Total Expenses	\$ 173,431.21	\$ 210,804.88	\$ 123,915.38	\$ 268,011.13	\$ 148,437.78	\$ 202,285.92	\$ 171,231.81	\$ 164,204.81	\$ 176,869.34	\$ 314,371.01
	\$ (27,012.32)	\$ (111,338.64)	\$ (48,334.44)	\$ 336,240.70	\$ (94,992.64)	\$ 250,314.41	\$ (20,884.74)	\$ (32,129.79)	\$ (37,790.17)	\$ (81,421.37)
Cash Flow - Without Restriction	\$ 315,890	\$ 213,213	\$ 168,907	\$ 125,214	\$ 462,414	\$ 468,283	\$ 724,684	\$ 699,207	\$ 549,696	\$ 504,272
Cash Flow - With Restriction	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
SBA Loan 7/23/20 (Board Designated)	\$ 64,879	\$ 131,130	\$ 131,485	\$ 131,830	\$ 132,187	\$ 14,552	\$ 14,527	\$ 14,502	\$ 132,194	\$ 132,527
Cash Available	\$ 344,343	\$ 300,392	\$ 257,044	\$ 594,601	\$ 482,835	\$ 739,211	\$ 713,709	\$ 681,890	\$ 636,798	\$ 587,434