

The Center
High Level Overview

2024-2025 ACTUALS - CASH BASIS

	Mar 2025 FYTD 2024/2025	PRIOR FY 23/24 ACTUALS	VARIANCE From Prior FY		BUDGET FYTD 2024/2025	VARIANCE From Budget	
PROGRAMS							
REVENUE	\$ 675,983	\$ 671,325	\$ 4,659	1%	\$ 701,135	\$ (25,152)	-4%
DIRECT COSTS	\$ 361,799	\$ 355,570	\$ 6,229	2%	\$ 410,685	\$ (48,886)	-12%
PROGRAM INCOME/(LOSS)	\$ 314,185	\$ 315,755	\$ (1,571)		\$ 290,450	\$ 23,735	
GENERAL/INDIRECT/ADMIN EXPENSES	\$ 609,861	\$ 546,072	\$ 63,789	12%	\$ 622,435	\$ (12,574)	-2%
INCOME/(LOSS) FROM OPERATIONS	\$ (295,676)	\$ (230,317)	\$ (65,359)	-28%	\$ (331,985)	\$ 36,309	11%
FUNDRAISING							
REVENUE	\$ 1,144,015	\$ 802,252	\$ 341,763	43%	\$ 945,775	\$ 198,240	21%
DIRECT COSTS	\$ 462,296	\$ 468,865	\$ (6,569)	-1%	\$ 470,935	\$ (8,639)	-2%
FUNDRAISING INCOME/(LOSS)	\$ 681,719	\$ 333,388	\$ 348,332		\$ 474,840	\$ 206,879	
NET ORDINARY INCOME/(LOSS)	\$ 386,043	\$ 103,071	\$ 282,972	0%	\$ 142,856	\$ 243,188	0%
TOTAL OPERATING REVENUES	\$ 1,819,999	\$ 1,473,577	\$ 346,421	24%	\$ 1,646,910	\$ 173,089	11%
TOTAL OPERATING EXPENSES	\$ 1,433,955	\$ 1,370,506	\$ 63,449	5%	\$ 1,504,055	\$ (70,099)	-5%
CAPITAL OVERLAY							
CAPITAL INCOME (Manatee Co. Concession Funds)	\$ -	\$ -	\$ -		\$ -	\$ -	
CAPITAL EXPENSE	\$ 171,971	\$ 76,340	\$ 95,631		\$ 125,250	\$ 46,721	
NET OTHER INCOME - CAPITAL	\$ (171,971)	\$ (76,340)	\$ (95,631)		\$ (125,250)	\$ (46,721)	
NET INCOME	\$ 214,072	\$ 26,731	\$ 187,341	701%	\$ 17,606	\$ 196,467	1116%
TOTAL REVENUE	\$ 2,573,388	\$ 1,473,577	\$ 1,099,811	75%	\$ 1,646,910	\$ 926,478	56%
TOTAL EXPENSES	\$ 2,359,316	\$ 1,446,846	\$ 912,470	63%	\$ 1,629,305	\$ 730,011	45%

Mar
The Center

2024-2025 ACTUALS - CASH BASIS

	Mar 2025 FYTD		vs PRIOR YEAR		vs BUDGET	
	2024/2025		PRIOR FY 23/24	VARIANCE	BUDGET FYTD	VARIANCE
			ACTUALS	From Prior FY	2024/2025	From Budget
PROGRAM REVENUE						
FITNESS - Island Fitness, Personal Trng	\$	400,191	\$ 381,823	\$ 18,368	\$ 393,765	\$ 6,426
SPORTS - Adult	\$	58,565	\$ 51,328	\$ 7,238	\$ 50,700	\$ 7,865
YOUTH - Sports,BTC,Camps,Specialty Prog	\$	214,289	\$ 227,322	\$ (13,032)	\$ 245,370	\$ (31,081)
ADULT - Seniors,Culture,Specialty	\$	2,938	\$ 10,853	\$ (7,915)	\$ 11,300	\$ (8,362)
TOTAL PROGRAM REVENUE	\$	675,983	\$ 671,325	\$ 4,659	\$ 701,135	\$ (25,152)
				0.7%		-3.6%
MEMBERSHIP REV (Fitness, PB, Tennis)	\$	364,629	\$ 18,983	\$ 345,646	\$ 359,970	\$ 4,659
REGISTRATION FEES (Sports,Youth,Adult)	\$	210,174	\$ 52,056	\$ 158,118	\$ 267,495	\$ (57,321)
OTHER (PT,Sponsorships,Donations,Merch Sales)	\$	101,180	\$ 4,120	\$ 97,060	\$ 73,670	\$ 27,510
PROGRAM DIRECT COSTS (Variable Costs)						
FITNESS - Island Fitness, Personal Trng, Crossfit	\$	78,122	\$ 86,186	\$ (8,064)	\$ 130,925	\$ (52,803)
SPORTS - Adult	\$	37,732	\$ 68,707	\$ (30,975)	\$ 45,422	\$ (7,690)
YOUTH - Sports,BTC,Camps,Specialty Prog	\$	242,108	\$ 192,099	\$ 50,009	\$ 224,968	\$ 17,140
ADULT - Seniors,Culture,Specialty	\$	3,837	\$ 8,577	\$ (4,740)	\$ 9,370	\$ (5,533)
TOTAL PROGRAM DIRECTS COSTS	\$	361,799	\$ 355,570	\$ 6,229	\$ 410,685	\$ (48,886)
				1.8%		-11.9%
PROGRAM INCOME/(LOSS)						
FITNESS - Island Fitness, Personal Trng, Crossfit	\$	322,069	\$ 295,637	\$ 26,432	\$ 262,840	\$ 59,229
SPORTS - Adult	\$	20,833	\$ (17,380)	\$ 38,213	\$ 5,278	\$ 15,555
YOUTH - Sports,BTC,Camps,Specialty Prog	\$	(27,819)	\$ 35,222	\$ (63,041)	\$ 20,402	\$ (48,221)
ADULT - Seniors,Culture,Specialty	\$	(899)	\$ 2,275	\$ (3,174)	\$ 1,930	\$ (2,829)
TOTAL PROGRAM INCOME/(LOSS)	\$	314,185	\$ 315,755	\$ (1,571)	\$ 290,450	\$ 23,735
				-0.5%		8.2%
GENERAL & ADMIN EXPENSES						
GENERAL/INDIRECT	\$	99,891	\$ 371,844	\$ (271,953)	\$ 445,931	\$ (346,040)
ADMINISTRATIVE	\$	33,496	\$ 174,228	\$ (140,731)	\$ 176,504	\$ (143,007)
TOTAL G&A EXPENSES	\$	609,861	\$ 546,072	\$ 63,789	\$ 622,435	\$ (12,574)
				11.7%		-2.0%
INCOME/(LOSS) FROM OPERATIONS	\$	(295,676)	\$ (230,317)	\$ (65,359)	\$ (331,985)	\$ 36,309
				-28.4%		10.9%
FUNDRAISING REVENUE						
DONATIONS/SPONS/TICKETS	\$	950,583	\$ 759,066	\$ 191,517	\$ 771,560	\$ 179,023
GRANTS	\$	129,108	\$ 1,400	\$ 127,708	\$ 51,400	\$ 77,708
GOVT (Island Cities, PPP Loan/Grant)	\$	51,138	\$ -	\$ 51,138	\$ -	\$ 51,138
INTEREST EARNINGS	\$	1,759	\$ 3,151	\$ (1,392)	\$ 3,150	\$ (1,391)
OTHER INCOME - Rental, Merch Sales	\$	19,124	\$ 13,766	\$ 5,359	\$ 15,915	\$ 3,209
FUNDRAISING UNRESTRICTED	\$	1,151,712	\$ 777,383	\$ 374,329	\$ 842,025	\$ 309,687
TEMPORARILY RESTRICTED FUNDS	\$	745,692	\$ 40,570	\$ 705,123	\$ 138,700	\$ 606,992
RESTRICTED FUNDS	\$	(753,389)	\$ (15,700)	\$ (737,689)	\$ (34,950)	\$ (718,439)
TOTAL FUNDRAISING REVENUE	\$	1,144,015	\$ 802,252	\$ 341,763	\$ 945,775	\$ 198,240
				42.6%		21.0%
FUNDRAISING DIRECT COSTS	\$	462,296	\$ 468,865	\$ (6,569)	\$ 470,935	\$ (8,639)
				-1.4%		-1.8%
FUNDRAISING INCOME	\$	681,719	\$ 333,388	\$ 348,332	\$ 474,840	\$ 206,879
				104.5%		43.6%
NET ORDINARY INCOME/(LOSS)	\$	386,043	\$ 103,071	\$ 282,972	\$ 142,856	\$ 243,188
				274.5%		170.2%
TOTAL OPERATING REVENUES	\$	1,819,999	\$ 1,473,577	\$ 346,421	\$ 1,646,910	\$ 173,089
TOTAL OPERATING EXPENSES	\$	1,433,955	\$ 1,370,506	\$ 63,449	\$ 1,504,055	\$ (70,099)
				23.5%		10.5%
				4.6%		-4.7%
CAPITAL OVERLAY						
CAPITAL INCOME (Manatee Co. Concession Funds)	\$	-	\$ -	\$ -	\$ -	\$ -
CAPITAL EXPENSE	\$	171,971	\$ 76,340	\$ 95,631	\$ 125,250	\$ 46,721
NET OTHER INCOME - CAPITAL	\$	(171,971)	\$ (76,340)	\$ (95,631)	\$ (125,250)	\$ (46,721)
				-125.3%		-37.3%
NET INCOME	\$	214,072	\$ 26,731	\$ 187,341	\$ 17,606	\$ 196,467
				700.8%		1115.9%
TOTAL REVENUE	\$	2,573,388	\$ 1,473,577	\$ 1,099,811	\$ 1,646,910	\$ 926,478
TOTAL EXPENSES	\$	2,359,316	\$ 1,446,846	\$ 912,470	\$ 1,629,305	\$ 730,011
				74.6%		56.3%
				63.1%		44.8%
Cash Operating	\$	504,272	\$ 368,177	\$ 136,095	\$ 892,978	\$ (388,706)
Cash Restricted	\$	-	\$ -	\$ -	\$ -	\$ -
Cash SBA Loan 7/23/20 (Board Designated)	\$	132,527	\$ 151,385	\$ (18,858)	\$ 14,527	\$ 117,999
Total Cash	\$	636,798	\$ 519,562	\$ 117,236	\$ 907,505	\$ (270,707)

The Center		ACTUALS CASH BASIS BY MONTH								
		Actuals	Actuals	Actuals	Actuals	Actuals	Actuals	Actuals	Actuals	Actuals
		July	Aug	Sept	Oct	Nov	Dec	Jan	Feb	Mar
		2024	2024	2024	2024	2024	2024	2025	2025	2025
PROGRAM REVENUE										
FITNESS - Island Fitness, Personal Trng	\$	38,763.75	\$ 34,777.00	\$ 29,256.75	\$ 27,184.50	\$ 38,163.28	\$ 44,910.00	\$ 66,387.00	\$ 61,532.00	\$ 59,217.00
SPORTS - Adult	\$	2,007.00	\$ 5,082.00	\$ 4,717.00	\$ 743.00	\$ 3,578.00	\$ 4,164.00	\$ 7,620.00	\$ 9,507.00	\$ 21,147.00
YOUTH - Sports,BTC,Camps,Specialty Prog	\$	63,091.45	\$ 25,693.50	\$ 12,609.50	\$ 108.00	\$ 12,598.50	\$ 17,815.50	\$ 33,280.91	\$ 19,273.25	\$ 29,818.55
ADULT - Seniors,Culture,Specialty	\$	423.00	\$ 480.00	\$ 425.00	\$ 95.00	\$ 135.00	\$ 240.00	\$ 650.00	\$ 175.00	\$ 315.00
TOTAL PROGRAM REVENUE	\$	104,285.20	\$ 66,032.50	\$ 47,008.25	\$ 28,130.50	\$ 54,474.78	\$ 67,129.50	\$ 107,937.91	\$ 90,487.25	\$ 110,497.55
MEMBERSHIP REV (Fitness, PB, Tennis)	\$	36,683.75	\$ 31,332.00	\$ 27,596.75	\$ 25,364.50	\$ 33,185.00	\$ 40,800.00	\$ 60,657.00	\$ 55,977.00	\$ 53,033.00
REGISTRATION FEES (Sports, Youth,Adult)	\$	63,531.45	\$ 25,410.50	\$ 15,241.50	\$ 491.00	\$ 15,336.50	\$ 21,209.50	\$ 22,128.75	\$ 17,020.25	\$ 29,804.55
OTHER (PT,Sponsorships,Donations,Merch Sales)	\$	4,070.00	\$ 9,290.00	\$ 4,170.00	\$ 2,275.00	\$ 5,953.28	\$ 5,120.00	\$ 25,152.16	\$ 17,490.00	\$ 27,660.00
	\$	104,285.20	\$ 66,032.50	\$ 47,008.25	\$ 28,130.50	\$ 54,474.78	\$ 67,129.50	\$ 107,937.91	\$ 90,487.25	\$ 110,497.55
PROGRAM DIRECT COSTS (Variable Costs)										
FITNESS - Island Fitness, Personal Trng, Crossfit	\$	7,652.50	\$ 6,053.62	\$ 8,876.75	\$ 5,564.07	\$ 4,715.84	\$ 12,601.06	\$ 8,794.30	\$ 11,019.89	\$ 12,844.37
SPORTS - Adult	\$	2,574.61	\$ 4,502.82	\$ 5,269.17	\$ 4,127.72	\$ 3,210.64	\$ 4,047.13	\$ 2,977.26	\$ 5,786.31	\$ 5,236.21
YOUTH - Sports,BTC,Camps,Specialty Prog	\$	50,464.59	\$ 27,934.37	\$ 19,423.84	\$ 20,389.15	\$ 25,048.42	\$ 22,886.61	\$ 21,869.68	\$ 24,497.09	\$ 29,594.16
ADULT - Seniors,Culture,Specialty	\$	302.00	\$ 224.00	\$ 444.00	\$ 56.00	\$ 168.00	\$ 16.00	\$ 1,370.74	\$ 1,036.00	\$ 220.00
TOTAL PROGRAM DIRECTS COSTS	\$	60,993.70	\$ 38,714.81	\$ 34,013.76	\$ 30,136.94	\$ 33,142.90	\$ 39,550.80	\$ 35,011.98	\$ 42,339.29	\$ 47,894.74
PROGRAM INCOME/(LOSS)										
FITNESS - Island Fitness, Personal Trng, Crossfit	\$	31,111.25	\$ 28,723.38	\$ 20,380.00	\$ 21,620.43	\$ 33,447.44	\$ 32,308.94	\$ 57,592.70	\$ 50,512.11	\$ 46,372.63
SPORTS - Adult	\$	(567.61)	\$ 579.18	\$ (552.17)	\$ (3,384.72)	\$ 367.36	\$ 116.87	\$ 4,642.74	\$ 3,720.69	\$ 15,910.79
YOUTH - Sports,BTC,Camps,Specialty Prog	\$	12,626.86	\$ (2,240.87)	\$ (6,814.34)	\$ (20,281.15)	\$ (12,449.92)	\$ (5,071.11)	\$ 11,411.23	\$ (5,223.84)	\$ 224.39
ADULT - Seniors,Culture,Specialty	\$	121.00	\$ 256.00	\$ (19.00)	\$ 39.00	\$ (33.00)	\$ 224.00	\$ (720.74)	\$ (861.00)	\$ 95.00
TOTAL PROGRAM INCOME/(LOSS)	\$	43,291.50	\$ 27,317.69	\$ 12,994.49	\$ (2,006.44)	\$ 21,331.88	\$ 27,578.70	\$ 72,925.93	\$ 48,147.96	\$ 62,602.81
GENERAL & ADMIN EXPENSES (Fixed costs)										
GENERAL/INDIRECT	\$	46,410.43	\$ 51,787.90	\$ 50,454.40	\$ 46,507.73	\$ 41,298.77	\$ 49,323.31	\$ 48,466.99	\$ 56,368.20	\$ 48,914.46
ADMINISTRATIVE	\$	15,231.00	\$ 19,957.97	\$ 13,680.80	\$ 17,294.43	\$ 26,688.60	\$ 23,277.84	\$ 18,208.12	\$ 18,987.15	\$ 17,002.44
TOTAL G&A EXPENSES	\$	61,641.43	\$ 71,745.87	\$ 64,135.20	\$ 63,802.16	\$ 67,987.37	\$ 72,601.15	\$ 66,675.11	\$ 75,355.35	\$ 65,916.90
INCOME/(LOSS) FROM OPERATIONS	\$	(18,349.93)	\$ (44,428.18)	\$ (51,140.71)	\$ (65,808.60)	\$ (46,655.49)	\$ (45,022.45)	\$ 6,250.82	\$ (27,207.39)	\$ (3,314.09)
FUNDRAISING REVENUE										
DONATIONS/SPONS/TICKETS	\$	3,501.83	\$ 24,995.33	\$ 26,062.20	\$ 303,238.12	\$ 126,851.44	\$ 268,409.08	\$ 88,834.72	\$ 69,142.51	\$ 39,548.12
GRANTS	\$	1,568.00	\$ -	\$ -	\$ -	\$ 65,000.00	\$ 60,000.00	\$ 2,540.00	\$ -	\$ -
GOVT (Island Cities, PPP Loan/Grant)	\$	-	\$ -	\$ -	\$ -	\$ -	\$ 51,138.00	\$ -	\$ -	\$ -
INTEREST EARNINGS	\$	250.86	\$ 355.41	\$ 355.51	\$ 357.31	\$ -	\$ -	\$ -	\$ 107.14	\$ 332.33
OTHER INCOME - Rental, Merch Sales	\$	1,547.00	\$ 583.00	\$ 1,954.98	\$ 1,476.00	\$ 925.00	\$ 1,350.32	\$ 2,587.70	\$ 1,905.44	\$ 6,794.71
FUNDRAISING UNRESTRICTED	\$	6,867.69	\$ 25,933.74	\$ 28,372.69	\$ 305,071.43	\$ 192,776.44	\$ 380,897.40	\$ 93,962.42	\$ 71,155.09	\$ 46,675.16
TEMPORARILY RESTRICTED FUNDS	\$	35,266.00	\$ 7,500.00	\$ 200.00	\$ 271,049.90	\$ 414,849.52	\$ 7,967.30	\$ 8,254.60	\$ 5.15	\$ 600.00
RESTRICTED FUNDS	\$	(33,266.00)	\$ -	\$ -	\$ (608,655.60)	\$ (3,393.87)	\$ (59,807.86)	\$ (29,572.47)	\$ (18,693.54)	\$ -
TOTAL FUNDRAISING REVENUE	\$	8,867.69	\$ 33,433.74	\$ 28,572.69	\$ 576,121.33	\$ (1,029.64)	\$ 385,470.83	\$ 42,409.16	\$ 41,587.77	\$ 28,581.62
FUNDRAISING DIRECT COSTS	\$	13,570.08	\$ 27,868.13	\$ 29,726.42	\$ 56,462.03	\$ 36,987.30	\$ 87,835.58	\$ 108,245.56	\$ 43,505.45	\$ 58,095.34
FUNDRAISING INCOME	\$	(4,702.39)	\$ 5,565.61	\$ (1,153.73)	\$ 519,659.30	\$ (38,016.94)	\$ 297,635.25	\$ (65,836.40)	\$ (1,917.68)	\$ (29,513.72)
NET ORDINARY INCOME/(LOSS)	\$	(23,052.32)	\$ (38,862.57)	\$ (52,294.44)	\$ 453,850.70	\$ (84,672.43)	\$ 252,612.80	\$ (59,585.58)	\$ (29,125.07)	\$ (32,827.81)
NET ORDINARY INCOME/(LOSS) CUMULATIVE	\$	(23,052.32)	\$ (61,914.89)	\$ (114,209.33)	\$ 339,641.37	\$ 254,968.94	\$ 507,581.74	\$ 447,996.16	\$ 418,871.09	\$ 386,043.28
CAPITAL OVERLAY										
CAPITAL INCOME (Manatee Co. Concession Funds)	\$	-	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
CAPITAL EXPENSE	\$	3,960.00	\$ 72,476.07	\$ (3,960.00)	\$ 117,610.00	\$ 10,320.21	\$ 2,298.39	\$ (38,700.84)	\$ 3,004.72	\$ 4,962.36
NET OTHER INCOME - CAPITAL	\$	(3,960.00)	\$ (72,476.07)	\$ 3,960.00	\$ (117,610.00)	\$ (10,320.21)	\$ (2,298.39)	\$ 38,700.84	\$ (3,004.72)	\$ (4,962.36)
NET INCOME	\$	(27,012.32)	\$ (111,338.64)	\$ (48,334.44)	\$ 336,240.70	\$ (94,992.64)	\$ 250,314.41	\$ (20,884.74)	\$ (32,129.79)	\$ (37,790.17)
NET INCOME/(LOSS) CUMULATIVE	\$	(27,012.32)	\$ (138,350.96)	\$ (186,685.40)	\$ 149,555.30	\$ 54,562.66	\$ 304,877.07	\$ 283,992.33	\$ 251,862.54	\$ 214,072.37
Total Revenue	\$	146,418.89	\$ 99,466.24	\$ 75,580.94	\$ 604,251.83	\$ 53,445.14	\$ 452,600.33	\$ 150,347.07	\$ 132,075.02	\$ 139,079.17
Total Expenses	\$	173,431.21	\$ 210,804.88	\$ 123,915.38	\$ 268,011.13	\$ 148,437.78	\$ 202,285.92	\$ 171,231.81	\$ 164,204.81	\$ 176,869.34
	\$	(27,012.32)	\$ (111,338.64)	\$ (48,334.44)	\$ 336,240.70	\$ (94,992.64)	\$ 250,314.41	\$ (20,884.74)	\$ (32,129.79)	\$ (37,790.17)
Cash Flow - Without Restriction	\$ 315,890	\$ 213,213	\$ 168,907	\$ 125,214	\$ 462,414	\$ 468,283	\$ 724,684	\$ 699,207	\$ 549,696	\$ 504,272
Cash Flow - With Restriction	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
SBA Loan 7/23/20 (Board Designated)	\$ 64,879	\$ 131,130	\$ 131,485	\$ 131,830	\$ 132,187	\$ 14,552	\$ 14,527	\$ 14,502	\$ 132,194	\$ 132,527
Cash Available	\$	344,343	\$ 300,392	\$ 257,044	\$ 594,601	\$ 482,835	\$ 739,211	\$ 713,709	\$ 681,890	\$ 636,798