

The Center
High Level Overview

2024-2025 ACTUALS - CASH BASIS

	Jan 2025 FYTD 2024/2025	PRIOR FY 23/24 ACTUALS	VARIANCE From Prior FY		BUDGET FYTD 2024/2025	VARIANCE From Budget	
PROGRAMS							
REVENUE	\$ 474,999	\$ 475,013	\$ (14)	0%	\$ 493,120	\$ (18,121)	-4%
DIRECT COSTS	\$ 271,565	\$ 275,019	\$ (3,454)	-1%	\$ 314,235	\$ (42,670)	-14%
PROGRAM INCOME/(LOSS)	\$ 203,434	\$ 199,994	\$ 3,440		\$ 178,885	\$ 24,548	
GENERAL/INDIRECT/ADMIN EXPENSES	\$ 468,588	\$ 424,993	\$ 43,595	10%	\$ 477,454	\$ (8,866)	-2%
INCOME/(LOSS) FROM OPERATIONS	\$ (265,155)	\$ (224,999)	\$ (40,155)	-18%	\$ (298,569)	\$ 33,414	11%
FUNDRAISING							
REVENUE	\$ 1,073,846	\$ 632,867	\$ 440,978	70%	\$ 767,325	\$ 306,521	40%
DIRECT COSTS	\$ 360,695	\$ 343,343	\$ 17,352	5%	\$ 334,171	\$ 26,524	8%
FUNDRAISING INCOME/(LOSS)	\$ 713,151	\$ 289,524	\$ 423,627		\$ 433,154	\$ 279,996	
NET ORDINARY INCOME/(LOSS)	\$ 447,996	\$ 64,525	\$ 383,471	0%	\$ 134,585	\$ 313,411	0%
TOTAL OPERATING REVENUES	\$ 1,548,844	\$ 1,107,880	\$ 440,964	40%	\$ 1,260,445	\$ 288,399	23%
TOTAL OPERATING EXPENSES	\$ 1,100,848	\$ 1,043,355	\$ 57,493	6%	\$ 1,125,860	\$ (25,011)	-2%
CAPITAL OVERLAY							
CAPITAL INCOME (Manatee Co. Concession Funds)	\$ -	\$ -	\$ -		\$ -	\$ -	
CAPITAL EXPENSE	\$ 164,004	\$ 66,231	\$ 97,773		\$ 124,000	\$ 40,004	
NET OTHER INCOME - CAPITAL	\$ (164,004)	\$ (66,231)	\$ (97,773)		\$ (124,000)	\$ (40,004)	
NET INCOME	\$ 283,992	\$ (1,706)	\$ 285,699	16745%	\$ 10,585	\$ 273,407	2583%
TOTAL REVENUE	\$ 2,253,968	\$ 1,107,880	\$ 1,146,088	103%	\$ 1,260,445	\$ 993,523	79%
TOTAL EXPENSES	\$ 1,969,975	\$ 1,109,586	\$ 860,389	78%	\$ 1,249,860	\$ 720,116	58%

Jan
The Center

2024-2025 ACTUALS - CASH BASIS

	Jan 2025 FYTD		vs PRIOR YEAR		vs BUDGET	
	2024/2025		PRIOR FY 23/24		BUDGET FYTD	
			ACTUALS	VARIANCE From Prior FY	2024/2025	VARIANCE From Budget
PROGRAM REVENUE						
FITNESS - Island Fitness, Personal Trng	\$	279,442	\$ 260,676	\$ 18,766	\$ 268,965	\$ 10,477
SPORTS - Adult	\$	27,911	\$ 29,957	\$ (2,046)	\$ 28,655	\$ (744)
YOUTH - Sports,BTC,Camps,Specialty Prog	\$	165,197	\$ 178,222	\$ (13,025)	\$ 189,000	\$ (23,803)
ADULT - Seniors,Culture,Specialty	\$	2,448	\$ 6,158	\$ (3,710)	\$ 6,500	\$ (4,052)
TOTAL PROGRAM REVENUE	\$	474,999	\$ 475,013	\$ (14)	\$ 493,120	\$ (18,121) -3.7%
MEMBERSHIP REV (Fitness, PB, Tennis)	\$	255,619	\$ 18,983	\$ 236,636	\$ 241,745	\$ 13,874
REGISTRATION FEES (Sports,Youth,Adult)	\$	163,349	\$ 52,056	\$ 111,293	\$ 204,875	\$ (41,526)
OTHER (PT,Sponsorships,Donations,Merch Sales)	\$	56,030	\$ 4,120	\$ 51,910	\$ 46,500	\$ 9,530
PROGRAM DIRECT COSTS (Variable Costs)						
FITNESS - Island Fitness, Personal Trng, Crosfit	\$	54,258	\$ 63,218	\$ (8,960)	\$ 93,263	\$ (39,005)
SPORTS - Adult	\$	26,709	\$ 47,562	\$ (20,852)	\$ 32,235	\$ (5,525)
YOUTH - Sports,BTC,Camps,Specialty Prog	\$	188,017	\$ 157,210	\$ 30,807	\$ 180,987	\$ 7,030
ADULT - Seniors,Culture,Specialty	\$	2,581	\$ 7,029	\$ (4,448)	\$ 7,750	\$ (5,169)
TOTAL PROGRAM DIRECTS COSTS	\$	271,565	\$ 275,019	\$ (3,454)	\$ 314,235	\$ (42,670) -13.6%
PROGRAM INCOME/(LOSS)						
FITNESS - Island Fitness, Personal Trng, Crosfit	\$	225,184	\$ 197,458	\$ 27,726	\$ 175,702	\$ 49,482
SPORTS - Adult	\$	1,202	\$ (17,605)	\$ 18,806	\$ (3,580)	\$ 4,781
YOUTH - Sports,BTC,Camps,Specialty Prog	\$	(22,819)	\$ 21,013	\$ (43,832)	\$ 8,013	\$ (30,832)
ADULT - Seniors,Culture,Specialty	\$	(133)	\$ (872)	\$ 739	\$ (1,250)	\$ 1,117
TOTAL PROGRAM INCOME/(LOSS)	\$	203,434	\$ 199,994	\$ 3,440	\$ 178,885	\$ 24,548 13.7%
GENERAL & ADMIN EXPENSES						
GENERAL/INDIRECT	\$	99,891	\$ 293,038	\$ (193,147)	\$ 346,927	\$ (247,036)
ADMINISTRATIVE	\$	33,496	\$ 131,956	\$ (98,459)	\$ 130,528	\$ (97,031)
TOTAL G&A EXPENSES	\$	468,588	\$ 424,993	\$ 43,595	\$ 477,454	\$ (8,866) -1.9%
INCOME/(LOSS) FROM OPERATIONS	\$	(265,155)	\$ (224,999)	\$ (40,155)	\$ (298,569)	\$ 33,414 11.2%
FUNDRAISING REVENUE						
DONATIONS/SPONS/TICKETS	\$	841,893	\$ 595,324	\$ 246,568	\$ 598,310	\$ 243,583
GRANTS	\$	129,108	\$ 1,400	\$ 127,708	\$ 51,400	\$ 77,708
GOVT (Island Cities, PPP Loan/Grant)	\$	51,138	\$ -	\$ 51,138	\$ -	\$ 51,138
INTEREST EARNINGS	\$	1,319	\$ 2,472	\$ (1,153)	\$ 2,450	\$ (1,131)
OTHER INCOME - Rental, Merch Sales	\$	10,424	\$ 9,052	\$ 1,373	\$ 10,715	\$ (291)
FUNDRAISING UNRESTRICTED	\$	1,033,882	\$ 608,248	\$ 425,634	\$ 662,875	\$ 371,007
TEMPORARILY RESTRICTED FUNDS	\$	745,087	\$ 40,320	\$ 704,768	\$ 138,200	\$ 606,887
RESTRICTED FUNDS	\$	(705,123)	\$ (15,700)	\$ (689,423)	\$ (33,750)	\$ (671,373)
TOTAL FUNDRAISING REVENUE	\$	1,073,846	\$ 632,867	\$ 440,978	\$ 767,325	\$ 306,521 39.9%
FUNDRAISING DIRECT COSTS	\$	360,695	\$ 343,343	\$ 17,352	\$ 334,171	\$ 26,524 7.9%
FUNDRAISING INCOME	\$	713,151	\$ 289,524	\$ 423,627	\$ 433,154	\$ 279,996 64.6%
NET ORDINARY INCOME/(LOSS)	\$	447,996	\$ 64,525	\$ 383,471	\$ 134,585	\$ 313,411 232.9%
TOTAL OPERATING REVENUES	\$	1,548,844	\$ 1,107,880	\$ 440,964	\$ 1,260,445	\$ 288,399 22.9%
TOTAL OPERATING EXPENSES	\$	1,100,848	\$ 1,043,355	\$ 57,493	\$ 1,125,860	\$ (25,011) -2.2%
CAPITAL OVERLAY						
CAPITAL INCOME (Manatee Co. Concession Funds)	\$	-	\$ -	\$ -	\$ -	\$ -
CAPITAL EXPENSE	\$	164,004	\$ 66,231	\$ 97,773	\$ 124,000	\$ 40,004
NET OTHER INCOME - CAPITAL	\$	(164,004)	\$ (66,231)	\$ (97,773)	\$ (124,000)	\$ (40,004) -32.3%
NET INCOME	\$	283,992	\$ (1,706)	\$ 285,699	\$ 10,585	\$ 273,407 2582.9%
TOTAL REVENUE						
TOTAL REVENUE	\$	2,253,968	\$ 1,107,880	\$ 1,146,088	\$ 1,260,445	\$ 993,523 78.8%
TOTAL EXPENSES	\$	1,969,975	\$ 1,109,586	\$ 860,389	\$ 1,249,860	\$ 720,116 57.6%
Cash Operating	\$	699,207	\$ 368,177	\$ 331,030	\$ 885,958	\$ (186,751)
Cash Restricted	\$	-	\$ -	\$ -	\$ -	\$ -
Cash SBA Loan 7/23/20 (Board Designated)	\$	14,502	\$ 151,385	\$ (136,883)	\$ 14,527	\$ (25)
Total Cash	\$	713,709	\$ 519,562	\$ 194,147	\$ 900,485	\$ (186,776)

The Center

ACTUALS CASH BASIS BY MONTH

	Actuals		Actuals		Actuals		Actuals		Actuals		Actuals	
	July	Aug	Sept	Oct	Nov	Dec	Jan	July	Aug	Sept	Oct	Nov
	2024	2024	2024	2024	2024	2024	2025	2024	2024	2024	2024	2024
PROGRAM REVENUE												
FITNESS - Island Fitness, Personal Trng	\$ 38,763.75	\$ 34,777.00	\$ 29,256.75	\$ 27,184.50	\$ 38,163.28	\$ 44,910.00	\$ 66,387.00					
SPORTS - Adult	\$ 2,007.00	\$ 5,082.00	\$ 4,717.00	\$ 743.00	\$ 3,578.00	\$ 4,164.00	\$ 7,620.00					
YOUTH - Sports,BTC,Camps,Specialty Prog	\$ 63,091.45	\$ 25,693.50	\$ 12,609.50	\$ 108.00	\$ 12,598.50	\$ 17,815.50	\$ 33,280.91					
ADULT - Seniors,Culture,Specialty	\$ 423.00	\$ 480.00	\$ 425.00	\$ 95.00	\$ 135.00	\$ 240.00	\$ 650.00					
TOTAL PROGRAM REVENUE	\$ 104,285.20	\$ 66,032.50	\$ 47,008.25	\$ 28,130.50	\$ 54,474.78	\$ 67,129.50	\$ 107,937.91					
MEMBERSHIP REV (Fitness, PB, Tennis)	\$ 36,683.75	\$ 31,332.00	\$ 27,596.75	\$ 25,364.50	\$ 33,185.00	\$ 40,800.00	\$ 60,657.00					
REGISTRATION FEES (Sports,Youth,Adult)	\$ 63,531.45	\$ 25,410.50	\$ 15,241.50	\$ 491.00	\$ 15,336.50	\$ 21,209.50	\$ 22,128.75					
OTHER (PT,Sponsorships,Donations,Merch Sales)	\$ 4,070.00	\$ 9,290.00	\$ 4,170.00	\$ 2,275.00	\$ 5,953.28	\$ 5,120.00	\$ 25,152.16					
	\$ 104,285.20	\$ 66,032.50	\$ 47,008.25	\$ 28,130.50	\$ 54,474.78	\$ 67,129.50	\$ 107,937.91					
PROGRAM DIRECT COSTS (Variable Costs)												
FITNESS - Island Fitness, Personal Trng, Crossfit	\$ 7,652.50	\$ 6,053.62	\$ 8,876.75	\$ 5,564.07	\$ 4,715.84	\$ 12,601.06	\$ 8,794.30					
SPORTS - Adult	\$ 2,574.61	\$ 4,502.82	\$ 5,269.17	\$ 4,127.72	\$ 3,210.64	\$ 4,047.13	\$ 2,977.26					
YOUTH - Sports,BTC,Camps,Specialty Prog	\$ 50,464.59	\$ 27,934.37	\$ 19,423.84	\$ 20,389.15	\$ 25,048.42	\$ 22,886.61	\$ 21,869.68					
ADULT - Seniors,Culture,Specialty	\$ 302.00	\$ 224.00	\$ 444.00	\$ 56.00	\$ 168.00	\$ 16.00	\$ 1,370.74					
TOTAL PROGRAM DIRECTS COSTS	\$ 60,993.70	\$ 38,714.81	\$ 34,013.76	\$ 30,136.94	\$ 33,142.90	\$ 39,550.80	\$ 35,011.98					
PROGRAM INCOME/(LOSS)												
FITNESS - Island Fitness, Personal Trng, Crossfit	\$ 31,111.25	\$ 28,723.38	\$ 20,380.00	\$ 21,620.43	\$ 33,447.44	\$ 32,308.94	\$ 57,592.70					
SPORTS - Adult	\$ (567.61)	\$ 579.18	\$ (552.17)	\$ (3,384.72)	\$ 367.36	\$ 116.87	\$ 4,642.74					
YOUTH - Sports,BTC,Camps,Specialty Prog	\$ 12,626.86	\$ (2,240.87)	\$ (6,814.34)	\$ (20,281.15)	\$ (12,449.92)	\$ (5,071.11)	\$ 11,411.23					
ADULT - Seniors,Culture,Specialty	\$ 121.00	\$ 256.00	\$ (19.00)	\$ 39.00	\$ (33.00)	\$ 224.00	\$ (720.74)					
TOTAL PROGRAM INCOME/(LOSS)	\$ 43,291.50	\$ 27,317.69	\$ 12,994.49	\$ (2,006.44)	\$ 21,331.88	\$ 27,578.70	\$ 72,925.93					
GENERAL & ADMIN EXPENSES (Fixed costs)												
GENERAL/INDIRECT	\$ 46,410.43	\$ 51,787.90	\$ 50,454.40	\$ 46,507.73	\$ 41,298.77	\$ 49,323.31	\$ 48,466.99					
ADMINISTRATIVE	\$ 15,231.00	\$ 19,957.97	\$ 13,680.80	\$ 17,294.43	\$ 26,688.60	\$ 23,277.84	\$ 18,208.12					
TOTAL G&A EXPENSES	\$ 61,641.43	\$ 71,745.87	\$ 64,135.20	\$ 63,802.16	\$ 67,987.37	\$ 72,601.15	\$ 66,675.11					
INCOME/(LOSS) FROM OPERATIONS	\$ (18,349.93)	\$ (44,428.18)	\$ (51,140.71)	\$ (65,808.60)	\$ (46,655.49)	\$ (45,022.45)	\$ 6,250.82					
FUNDRAISING REVENUE												
DONATIONS/SPONS/TICKETS	\$ 3,501.83	\$ 24,995.33	\$ 26,062.20	\$ 303,238.12	\$ 126,851.44	\$ 268,409.08	\$ 88,834.72					
GRANTS	\$ 1,568.00	\$ -	\$ -	\$ -	\$ 65,000.00	\$ 60,000.00	\$ 2,540.00					
GOV'T (Island Cities, PPP Loan/Grant)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 51,138.00	\$ -					
INTEREST EARNINGS	\$ 250.86	\$ 355.41	\$ 355.51	\$ 357.31	\$ -	\$ -	\$ -					
OTHER INCOME - Rental, Merch Sales	\$ 1,547.00	\$ 583.00	\$ 1,954.98	\$ 1,476.00	\$ 925.00	\$ 1,350.32	\$ 2,587.70					
FUNDRAISING UNRESTRICTED	\$ 6,867.69	\$ 25,933.74	\$ 28,372.69	\$ 305,071.43	\$ 192,776.44	\$ 380,897.40	\$ 93,962.42					
TEMPORARILY RESTRICTED FUNDS	\$ 35,266.00	\$ 7,500.00	\$ 200.00	\$ 271,049.90	\$ 414,849.52	\$ 7,967.30	\$ 8,254.60					
RESTRICTED FUNDS	\$ (33,266.00)	\$ -	\$ -	\$ -	\$ (608,655.60)	\$ (3,393.87)	\$ (59,807.86)					
TOTAL FUNDRAISING REVENUE	\$ 8,867.69	\$ 33,433.74	\$ 28,572.69	\$ 576,121.33	\$ (1,029.64)	\$ 385,470.83	\$ 42,409.16					
FUNDRAISING DIRECT COSTS	\$ 13,570.08	\$ 27,868.13	\$ 29,726.42	\$ 56,462.03	\$ 36,987.30	\$ 87,835.58	\$ 108,245.56					
FUNDRAISING INCOME	\$ (4,702.39)	\$ 5,565.61	\$ (1,153.73)	\$ 519,659.30	\$ (38,016.94)	\$ 297,635.25	\$ (65,836.40)					
NET ORDINARY INCOME/(LOSS)	\$ (23,052.32)	\$ (38,862.57)	\$ (52,294.44)	\$ 453,850.70	\$ (84,672.43)	\$ 252,612.80	\$ (59,585.58)					
NET ORDINARY INCOME/(LOSS) CUMULATIVE	\$ (23,052.32)	\$ (61,914.89)	\$ (114,209.33)	\$ 339,641.37	\$ 254,968.94	\$ 507,581.74	\$ 447,996.16					
CAPITAL OVERLAY												
CAPITAL INCOME (Manatee Co. Concession Funds)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -					
CAPITAL EXPENSE	\$ 3,960.00	\$ 72,476.07	\$ (3,960.00)	\$ 117,610.00	\$ 10,320.21	\$ 2,298.39	\$ (38,700.84)					
NET OTHER INCOME - CAPITAL	\$ (3,960.00)	\$ (72,476.07)	\$ 3,960.00	\$ (117,610.00)	\$ (10,320.21)	\$ (2,298.39)	\$ 38,700.84					
NET INCOME	\$ (27,012.32)	\$ (111,338.64)	\$ (48,334.44)	\$ 336,240.70	\$ (94,992.64)	\$ 250,314.41	\$ (20,884.74)					
NET INCOME/(LOSS) CUMULATIVE	\$ (27,012.32)	\$ (138,350.96)	\$ (186,685.40)	\$ 149,555.30	\$ 54,562.66	\$ 304,877.07	\$ 283,992.33					
Total Revenue	\$ 146,418.89	\$ 99,466.24	\$ 75,580.94	\$ 604,251.83	\$ 53,445.14	\$ 452,600.33	\$ 150,347.07					
Total Expenses	\$ 173,431.21	\$ 210,804.88	\$ 123,915.38	\$ 268,011.13	\$ 148,437.78	\$ 202,285.92	\$ 171,231.81					
	\$ (27,012.32)	\$ (111,338.64)	\$ (48,334.44)	\$ 336,240.70	\$ (94,992.64)	\$ 250,314.41	\$ (20,884.74)					
Cash Flow - Without Restriction	\$ 315,890	\$ 213,213	\$ 168,907	\$ 125,214	\$ 462,414	\$ 468,283	\$ 724,684					
Cash Flow - With Restriction	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -					
SBA Loan 7/23/20 (Board Designated)	\$ 64,879	\$ 131,130	\$ 131,485	\$ 131,830	\$ 132,187	\$ 14,552	\$ 14,527					
Cash Available	\$ 344,343	\$ 300,392	\$ 257,044	\$ 594,601	\$ 482,835	\$ 739,211	\$ 713,709					