

The Center
High Level Overview

2024-2025 ACTUALS - CASH BASIS

	Feb 2025 FYTD 2024/2025	PRIOR FY 23/24 ACTUALS	VARIANCE From Prior FY		BUDGET FYTD 2024/2025	VARIANCE From Budget	
PROGRAMS							
REVENUE	\$ 565,486	\$ 563,471	\$ 2,015	0%	\$ 586,815	\$ (21,329)	-4%
DIRECT COSTS	\$ 313,904	\$ 313,474	\$ 431	0%	\$ 359,896	\$ (45,992)	-13%
PROGRAM INCOME/(LOSS)	\$ 251,582	\$ 249,997	\$ 1,585		\$ 226,919	\$ 24,663	
GENERAL/INDIRECT/ADMIN EXPENSES	\$ 543,944	\$ 488,143	\$ 55,801	11%	\$ 557,182	\$ (13,238)	-2%
INCOME/(LOSS) FROM OPERATIONS	\$ (292,362)	\$ (238,146)	\$ (54,216)	-23%	\$ (330,263)	\$ 37,901	11%
FUNDRAISING							
REVENUE	\$ 1,115,434	\$ 727,761	\$ 387,673	53%	\$ 863,445	\$ 251,989	29%
DIRECT COSTS	\$ 404,201	\$ 399,441	\$ 4,759	1%	\$ 402,855	\$ 1,346	0%
FUNDRAISING INCOME/(LOSS)	\$ 711,233	\$ 328,319	\$ 382,914		\$ 460,590	\$ 250,643	
NET ORDINARY INCOME/(LOSS)	\$ 418,871	\$ 90,174	\$ 328,697	0%	\$ 130,327	\$ 288,544	0%
TOTAL OPERATING REVENUES	\$ 1,680,919	\$ 1,291,231	\$ 389,688	30%	\$ 1,450,260	\$ 230,659	16%
TOTAL OPERATING EXPENSES	\$ 1,262,048	\$ 1,201,058	\$ 60,991	5%	\$ 1,319,933	\$ (57,884)	-4%
CAPITAL OVERLAY							
CAPITAL INCOME (Manatee Co. Concession Funds)	\$ -	\$ -	\$ -		\$ -	\$ -	
CAPITAL EXPENSE	\$ 167,009	\$ 73,570	\$ 93,439		\$ 124,000	\$ 43,009	
NET OTHER INCOME - CAPITAL	\$ (167,009)	\$ (73,570)	\$ (93,439)		\$ (124,000)	\$ (43,009)	
NET INCOME	\$ 251,863	\$ 16,604	\$ 235,259	1417%	\$ 6,327	\$ 245,535	3881%
TOTAL REVENUE	\$ 2,415,615	\$ 1,291,231	\$ 1,124,384	87%	\$ 1,450,260	\$ 965,355	67%
TOTAL EXPENSES	\$ 2,163,753	\$ 1,274,628	\$ 889,125	70%	\$ 1,443,933	\$ 719,820	50%

Feb
The Center

2024-2025 ACTUALS - CASH BASIS

	Feb 2025 FYTD		vs PRIOR YEAR		vs BUDGET	
	2024/2025		PRIOR FY 23/24	VARIANCE	BUDGET FYTD	VARIANCE
			ACTUALS	From Prior FY	2024/2025	From Budget
PROGRAM REVENUE						
FITNESS - Island Fitness, Personal Trng	\$	340,974	\$ 319,982	\$ 20,992	\$ 331,465	\$ 9,509
SPORTS - Adult	\$	37,418	\$ 38,785	\$ (1,367)	\$ 37,550	\$ (132)
YOUTH - Sports,BTC,Camps,Specialty Prog	\$	184,471	\$ 195,411	\$ (10,941)	\$ 208,200	\$ (23,729)
ADULT - Seniors,Culture,Specialty	\$	2,623	\$ 9,293	\$ (6,670)	\$ 9,600	\$ (6,977)
TOTAL PROGRAM REVENUE	\$	565,486	\$ 563,471	\$ 2,015	\$ 586,815	\$ (21,329)
				0.4%		-3.6%
MEMBERSHIP REV (Fitness, PB, Tennis)	\$	311,596	\$ 18,983	\$ 292,613	\$ 301,540	\$ 10,056
REGISTRATION FEES (Sports,Youth,Adult)	\$	180,369	\$ 52,056	\$ 128,313	\$ 229,275	\$ (48,906)
OTHER (PT,Sponsorships,Donations,Merch Sales)	\$	73,520	\$ 4,120	\$ 69,400	\$ 56,000	\$ 17,520
PROGRAM DIRECT COSTS (Variable Costs)						
FITNESS - Island Fitness, Personal Trng, Crosfit	\$	65,278	\$ 74,885	\$ (9,607)	\$ 111,894	\$ (46,616)
SPORTS - Adult	\$	32,496	\$ 58,507	\$ (26,011)	\$ 38,367	\$ (5,872)
YOUTH - Sports,BTC,Camps,Specialty Prog	\$	212,514	\$ 172,625	\$ 39,889	\$ 201,364	\$ 11,149
ADULT - Seniors,Culture,Specialty	\$	3,617	\$ 7,457	\$ (3,840)	\$ 8,270	\$ (4,653)
TOTAL PROGRAM DIRECTS COSTS	\$	313,904	\$ 313,474	\$ 431	\$ 359,896	\$ (45,992)
				0.1%		-12.8%
PROGRAM INCOME/(LOSS)						
FITNESS - Island Fitness, Personal Trng, Crosfit	\$	275,696	\$ 245,097	\$ 30,599	\$ 219,571	\$ 56,125
SPORTS - Adult	\$	4,922	\$ (19,722)	\$ 24,645	\$ (817)	\$ 5,740
YOUTH - Sports,BTC,Camps,Specialty Prog	\$	(28,043)	\$ 22,787	\$ (50,830)	\$ 6,836	\$ (34,879)
ADULT - Seniors,Culture,Specialty	\$	(994)	\$ 1,835	\$ (2,829)	\$ 1,330	\$ (2,324)
TOTAL PROGRAM INCOME/(LOSS)	\$	251,582	\$ 249,997	\$ 1,585	\$ 226,919	\$ 24,663
				0.6%		10.9%
GENERAL & ADMIN EXPENSES						
GENERAL/INDIRECT	\$	99,891	\$ 331,855	\$ (231,965)	\$ 399,927	\$ (300,036)
ADMINISTRATIVE	\$	33,496	\$ 156,287	\$ (122,791)	\$ 157,255	\$ (123,759)
TOTAL G&A EXPENSES	\$	543,944	\$ 488,143	\$ 55,801	\$ 557,182	\$ (13,238)
				11.4%		-2.4%
INCOME/(LOSS) FROM OPERATIONS	\$	(292,362)	\$ (238,146)	\$ (54,216)	\$ (330,263)	\$ 37,901
				-22.8%		11.5%
FUNDRAISING REVENUE						
DONATIONS/SPONS/TICKETS	\$	911,035	\$ 687,405	\$ 223,630	\$ 690,860	\$ 220,175
GRANTS	\$	129,108	\$ 1,400	\$ 127,708	\$ 51,400	\$ 77,708
GOVT (Island Cities, PPP Loan/Grant)	\$	51,138	\$ -	\$ 51,138	\$ -	\$ 51,138
INTEREST EARNINGS	\$	1,426	\$ 2,800	\$ (1,373)	\$ 2,800	\$ (1,374)
OTHER INCOME - Rental, Merch Sales	\$	12,329	\$ 11,287	\$ 1,043	\$ 13,435	\$ (1,106)
FUNDRAISING UNRESTRICTED	\$	1,105,037	\$ 702,891	\$ 402,146	\$ 758,495	\$ 346,542
TEMPORARILY RESTRICTED FUNDS	\$	745,092	\$ 40,570	\$ 704,523	\$ 138,700	\$ 606,392
RESTRICTED FUNDS	\$	(734,696)	\$ (15,700)	\$ (718,996)	\$ (33,750)	\$ (700,946)
TOTAL FUNDRAISING REVENUE	\$	1,115,434	\$ 727,761	\$ 387,673	\$ 863,445	\$ 251,989
				53.3%		29.2%
FUNDRAISING DIRECT COSTS	\$	404,201	\$ 399,441	\$ 4,759	\$ 402,855	\$ 1,346
				1.2%		0.3%
FUNDRAISING INCOME	\$	711,233	\$ 328,319	\$ 382,914	\$ 460,590	\$ 250,643
				116.6%		54.4%
NET ORDINARY INCOME/(LOSS)	\$	418,871	\$ 90,174	\$ 328,697	\$ 130,327	\$ 288,544
				364.5%		221.4%
TOTAL OPERATING REVENUES	\$	1,680,919	\$ 1,291,231	\$ 389,688	\$ 1,450,260	\$ 230,659
TOTAL OPERATING EXPENSES	\$	1,262,048	\$ 1,201,058	\$ 60,991	\$ 1,319,933	\$ (57,884)
				5.1%		-4.4%
CAPITAL OVERLAY						
CAPITAL INCOME (Manatee Co. Concession Funds)	\$	-	\$ -	\$ -	\$ -	\$ -
CAPITAL EXPENSE	\$	167,009	\$ 73,570	\$ 93,439	\$ 124,000	\$ 43,009
NET OTHER INCOME - CAPITAL	\$	(167,009)	\$ (73,570)	\$ (93,439)	\$ (124,000)	\$ (43,009)
				-127.0%		-34.7%
NET INCOME	\$	251,863	\$ 16,604	\$ 235,259	\$ 6,327	\$ 245,535
				1416.9%		3880.5%
TOTAL REVENUE						
TOTAL REVENUE	\$	2,415,615	\$ 1,291,231	\$ 1,124,384	\$ 1,450,260	\$ 965,355
TOTAL EXPENSES	\$	2,163,753	\$ 1,274,628	\$ 889,125	\$ 1,443,933	\$ 719,820
				87.1%		66.6%
Cash Operating	\$	549,696	\$ 368,177	\$ 181,519	\$ 881,700	\$ (332,004)
Cash Restricted	\$	-	\$ -	\$ -	\$ -	\$ -
Cash SBA Loan 7/23/20 (Board Designated)	\$	132,194	\$ 151,385	\$ (19,191)	\$ 14,527	\$ 117,667
Total Cash	\$	681,890	\$ 519,562	\$ 162,328	\$ 896,227	\$ (214,337)
				69.8%		49.9%

The Center	ACTUALS CASH BASIS BY MONTH							
	Actuals	Actuals	Actuals	Actuals	Actuals	Actuals	Actuals	Actuals
	July 2024	Aug 2024	Sept 2024	Oct 2024	Nov 2024	Dec 2024	Jan 2025	Feb 2025
PROGRAM REVENUE								
FITNESS - Island Fitness, Personal Trng	\$ 38,763.75	\$ 34,777.00	\$ 29,256.75	\$ 27,184.50	\$ 38,163.28	\$ 44,910.00	\$ 66,387.00	\$ 61,532.00
SPORTS - Adult	\$ 2,007.00	\$ 5,082.00	\$ 4,717.00	\$ 743.00	\$ 3,578.00	\$ 4,164.00	\$ 7,620.00	\$ 9,507.00
YOUTH - Sports,BTC,Camps,Specialty Prog	\$ 63,091.45	\$ 25,693.50	\$ 12,609.50	\$ 108.00	\$ 12,598.50	\$ 17,815.50	\$ 33,280.91	\$ 19,273.25
ADULT - Seniors,Culture,Specialty	\$ 423.00	\$ 480.00	\$ 425.00	\$ 95.00	\$ 135.00	\$ 240.00	\$ 650.00	\$ 175.00
TOTAL PROGRAM REVENUE	\$ 104,285.20	\$ 66,032.50	\$ 47,008.25	\$ 28,130.50	\$ 54,474.78	\$ 67,129.50	\$ 107,937.91	\$ 90,487.25
MEMBERSHIP REV (Fitness, PB, Tennis)	\$ 36,683.75	\$ 31,332.00	\$ 27,596.75	\$ 25,364.50	\$ 33,185.00	\$ 40,800.00	\$ 60,657.00	\$ 55,977.00
REGISTRATION FEES (Sports, Youth,Adult)	\$ 63,531.45	\$ 25,410.50	\$ 15,241.50	\$ 491.00	\$ 15,336.50	\$ 21,209.50	\$ 22,128.75	\$ 17,020.25
OTHER (PT,Sponsorships,Donations,Merch Sales)	\$ 4,070.00	\$ 9,290.00	\$ 4,170.00	\$ 2,275.00	\$ 5,953.28	\$ 5,120.00	\$ 25,152.16	\$ 17,490.00
	\$ 104,285.20	\$ 66,032.50	\$ 47,008.25	\$ 28,130.50	\$ 54,474.78	\$ 67,129.50	\$ 107,937.91	\$ 90,487.25
PROGRAM DIRECT COSTS (Variable Costs)								
FITNESS - Island Fitness, Personal Trng, Crossfit	\$ 7,652.50	\$ 6,053.62	\$ 8,876.75	\$ 5,564.07	\$ 4,715.84	\$ 12,601.06	\$ 8,794.30	\$ 11,019.89
SPORTS - Adult	\$ 2,574.61	\$ 4,502.82	\$ 5,269.17	\$ 4,127.72	\$ 3,210.64	\$ 4,047.13	\$ 2,977.26	\$ 5,786.31
YOUTH - Sports,BTC,Camps,Specialty Prog	\$ 50,464.59	\$ 27,934.37	\$ 19,423.84	\$ 20,389.15	\$ 25,048.42	\$ 22,886.61	\$ 21,869.68	\$ 24,497.09
ADULT - Seniors,Culture,Specialty	\$ 302.00	\$ 224.00	\$ 444.00	\$ 56.00	\$ 168.00	\$ 16.00	\$ 1,370.74	\$ 1,036.00
TOTAL PROGRAM DIRECTS COSTS	\$ 60,993.70	\$ 38,714.81	\$ 34,013.76	\$ 30,136.94	\$ 33,142.90	\$ 39,550.80	\$ 35,011.98	\$ 42,339.29
PROGRAM INCOME/(LOSS)								
FITNESS - Island Fitness, Personal Trng, Crossfit	\$ 31,111.25	\$ 28,723.38	\$ 20,380.00	\$ 21,620.43	\$ 33,447.44	\$ 32,308.94	\$ 57,592.70	\$ 50,512.11
SPORTS - Adult	\$ (567.61)	\$ 579.18	\$ (552.17)	\$ (3,384.72)	\$ 367.36	\$ 116.87	\$ 4,642.74	\$ 3,720.69
YOUTH - Sports,BTC,Camps,Specialty Prog	\$ 12,626.86	\$ (2,240.87)	\$ (6,814.34)	\$ (20,281.15)	\$ (12,449.92)	\$ (5,071.11)	\$ 11,411.23	\$ (5,223.84)
ADULT - Seniors,Culture,Specialty	\$ 121.00	\$ 256.00	\$ (19.00)	\$ 39.00	\$ (33.00)	\$ 224.00	\$ (720.74)	\$ (861.00)
TOTAL PROGRAM INCOME/(LOSS)	\$ 43,291.50	\$ 27,317.69	\$ 12,994.49	\$ (2,006.44)	\$ 21,331.88	\$ 27,578.70	\$ 72,925.93	\$ 48,147.96
GENERAL & ADMIN EXPENSES (Fixed costs)								
GENERAL/INDIRECT	\$ 46,410.43	\$ 51,787.90	\$ 50,454.40	\$ 46,507.73	\$ 41,298.77	\$ 49,323.31	\$ 48,466.99	\$ 56,368.20
ADMINISTRATIVE	\$ 15,231.00	\$ 19,957.97	\$ 13,680.80	\$ 17,294.43	\$ 26,688.60	\$ 23,277.84	\$ 18,208.12	\$ 18,987.15
TOTAL G&A EXPENSES	\$ 61,641.43	\$ 71,745.87	\$ 64,135.20	\$ 63,802.16	\$ 67,987.37	\$ 72,601.15	\$ 66,675.11	\$ 75,355.35
INCOME/(LOSS) FROM OPERATIONS	\$ (18,349.93)	\$ (44,428.18)	\$ (51,140.71)	\$ (65,808.60)	\$ (46,655.49)	\$ (45,022.45)	\$ 6,250.82	\$ (27,207.39)
FUNDRAISING REVENUE								
DONATIONS/SPONS/TICKETS	\$ 3,501.83	\$ 24,995.33	\$ 26,062.20	\$ 303,238.12	\$ 126,851.44	\$ 268,409.08	\$ 88,834.72	\$ 69,142.51
GRANTS	\$ 1,568.00	\$ -	\$ -	\$ -	\$ 65,000.00	\$ 60,000.00	\$ 2,540.00	\$ -
GOVT (Island Cities, PPP Loan/Grant)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 51,138.00	\$ -	\$ -
INTEREST EARNINGS	\$ 250.86	\$ 355.41	\$ 355.51	\$ 357.31	\$ -	\$ -	\$ -	\$ 107.14
OTHER INCOME - Rental, Merch Sales	\$ 1,547.00	\$ 583.00	\$ 1,954.98	\$ 1,476.00	\$ 925.00	\$ 1,350.32	\$ 2,587.70	\$ 1,905.44
FUNDRAISING UNRESTRICTED	\$ 6,867.69	\$ 25,933.74	\$ 28,372.69	\$ 305,071.43	\$ 192,776.44	\$ 380,897.40	\$ 93,962.42	\$ 71,155.09
TEMPORARILY RESTRICTED FUNDS	\$ 35,266.00	\$ 7,500.00	\$ 200.00	\$ 271,049.90	\$ 414,849.52	\$ 7,967.30	\$ 8,254.60	\$ 5.15
RESTRICTED FUNDS	\$ (33,266.00)				\$ (608,655.60)	\$ (3,393.87)	\$ (59,807.86)	\$ (29,572.47)
TOTAL FUNDRAISING REVENUE	\$ 8,867.69	\$ 33,433.74	\$ 28,572.69	\$ 576,121.33	\$ (1,029.64)	\$ 385,470.83	\$ 42,409.16	\$ 41,587.77
FUNDRAISING DIRECT COSTS	\$ 13,570.08	\$ 27,868.13	\$ 29,726.42	\$ 56,462.03	\$ 36,987.30	\$ 87,835.58	\$ 108,245.56	\$ 43,505.45
FUNDRAISING INCOME	\$ (4,702.39)	\$ 5,565.61	\$ (1,153.73)	\$ 519,659.30	\$ (38,016.94)	\$ 297,635.25	\$ (65,836.40)	\$ (1,917.68)
NET ORDINARY INCOME/(LOSS)	\$ (23,052.32)	\$ (38,862.57)	\$ (52,294.44)	\$ 453,850.70	\$ (84,672.43)	\$ 252,612.80	\$ (59,585.58)	\$ (29,125.07)
NET ORDINARY INCOME/(LOSS) CUMULATIVE	\$ (23,052.32)	\$ (61,914.89)	\$ (114,209.33)	\$ 339,641.37	\$ 254,968.94	\$ 507,581.74	\$ 447,996.16	\$ 418,871.09
CAPITAL OVERLAY								
CAPITAL INCOME (Manatee Co. Concession Funds)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
CAPITAL EXPENSE	\$ 3,960.00	\$ 72,476.07	\$ (3,960.00)	\$ 117,610.00	\$ 10,320.21	\$ 2,298.39	\$ (38,700.84)	\$ 3,004.72
NET OTHER INCOME - CAPITAL	\$ (3,960.00)	\$ (72,476.07)	\$ 3,960.00	\$ (117,610.00)	\$ (10,320.21)	\$ (2,298.39)	\$ 38,700.84	\$ (3,004.72)
NET INCOME	\$ (27,012.32)	\$ (111,338.64)	\$ (48,334.44)	\$ 336,240.70	\$ (94,992.64)	\$ 250,314.41	\$ (20,884.74)	\$ (32,129.79)
NET INCOME/(LOSS) CUMULATIVE	\$ (27,012.32)	\$ (138,350.96)	\$ (186,685.40)	\$ 149,555.30	\$ 54,562.66	\$ 304,877.07	\$ 283,992.33	\$ 251,862.54
Total Revenue	\$ 146,418.89	\$ 99,466.24	\$ 75,580.94	\$ 604,251.83	\$ 53,445.14	\$ 452,600.33	\$ 150,347.07	\$ 132,075.02
Total Expenses	\$ 173,431.21	\$ 210,804.88	\$ 123,915.38	\$ 268,011.13	\$ 148,437.78	\$ 202,285.92	\$ 171,231.81	\$ 164,204.81
	\$ (27,012.32)	\$ (111,338.64)	\$ (48,334.44)	\$ 336,240.70	\$ (94,992.64)	\$ 250,314.41	\$ (20,884.74)	\$ (32,129.79)
Cash Flow - Without Restriction	\$ 315,890	\$ 213,213	\$ 168,907	\$ 125,214	\$ 462,414	\$ 468,283	\$ 724,684	\$ 699,207
Cash Flow - With Restriction	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
SBA Loan 7/23/20 (Board Designated)	\$ 64,879	\$ 131,130	\$ 131,485	\$ 131,830	\$ 132,187	\$ 14,552	\$ 14,527	\$ 14,502
Cash Available	\$ 344,343	\$ 300,392	\$ 257,044	\$ 594,601	\$ 482,835	\$ 739,211	\$ 713,709	\$ 681,890