

The Center
High Level Overview

2024-2025 ACTUALS - CASH BASIS

	Dec 2025 FYTD 2024/2025	PRIOR FY 23/24 ACTUALS	VARIANCE From Prior FY		BUDGET FYTD 2024/2025	VARIANCE From Budget	
PROGRAMS							
REVENUE	\$ 367,061	\$ 390,280	\$ (23,219)	-6%	\$ 399,510	\$ (32,449)	-8%
DIRECT COSTS	\$ 236,553	\$ 237,222	\$ (669)	0%	\$ 267,376	\$ (30,823)	-12%
PROGRAM INCOME/(LOSS)	\$ 130,508	\$ 153,058	\$ (22,550)		\$ 132,134	\$ (1,627)	
GENERAL/INDIRECT/ADMIN EXPENSES	\$ 401,913	\$ 358,083	\$ 43,830	12%	\$ 401,245	\$ 669	0%
INCOME/(LOSS) FROM OPERATIONS	\$ (271,405)	\$ (205,026)	\$ (66,380)	-32%	\$ (269,110)	\$ (2,295)	-1%
FUNDRAISING							
REVENUE	\$ 1,031,437	\$ 537,577	\$ 493,859	92%	\$ 459,300	\$ 572,137	125%
DIRECT COSTS	\$ 252,450	\$ 245,793	\$ 6,656	3%	\$ 228,879	\$ 23,571	10%
FUNDRAISING INCOME/(LOSS)	\$ 778,987	\$ 291,784	\$ 487,203		\$ 230,421	\$ 548,566	
NET ORDINARY INCOME/(LOSS)	\$ 507,582	\$ 86,758	\$ 420,823	0%	\$ (38,689)	\$ 546,271	0%
TOTAL OPERATING REVENUES	\$ 1,398,497	\$ 927,857	\$ 470,640	51%	\$ 858,810	\$ 539,687	63%
TOTAL OPERATING EXPENSES	\$ 890,916	\$ 841,099	\$ 49,817	6%	\$ 897,499	\$ (6,583)	-1%
CAPITAL OVERLAY							
CAPITAL INCOME (Manatee Co. Concession Funds)	\$ -	\$ -	\$ -		\$ -	\$ -	
CAPITAL EXPENSE	\$ 202,705	\$ 15,598	\$ 187,107		\$ 112,000	\$ 90,705	
NET OTHER INCOME - CAPITAL	\$ (202,705)	\$ (15,598)	\$ (187,107)		\$ (112,000)	\$ (90,705)	
NET INCOME	\$ 304,877	\$ 71,160	\$ 233,717	328%	\$ (150,689)	\$ 455,566	302%
TOTAL REVENUE	\$ 2,043,813	\$ 927,857	\$ 1,115,956	120%	\$ 858,810	\$ 1,185,003	138%
TOTAL EXPENSES	\$ 1,738,936	\$ 856,697	\$ 882,239	103%	\$ 1,009,499	\$ 729,437	72%

Dec
The Center

2024-2025 ACTUALS - CASH BASIS

	Dec 2025 FYTD		vs PRIOR YEAR		vs BUDGET	
	2024/2025		PRIOR FY 23/24		BUDGET FYTD	
			ACTUALS	VARIANCE From Prior FY	2024/2025	VARIANCE From Budget
PROGRAM REVENUE						
FITNESS - Island Fitness, Personal Trng	\$	213,055	\$ 202,502	\$ 10,554	\$ 203,940	\$ 9,115
SPORTS - Adult	\$	20,291	\$ 22,762	\$ (2,471)	\$ 21,420	\$ (1,129)
YOUTH - Sports,BTC,Camps,Specialty Prog	\$	131,916	\$ 160,059	\$ (28,142)	\$ 169,100	\$ (37,184)
ADULT - Seniors,Culture,Specialty	\$	1,798	\$ 4,958	\$ (3,160)	\$ 5,050	\$ (3,252)
TOTAL PROGRAM REVENUE	\$	367,061	\$ 390,280	\$ (23,219)	\$ 399,510	\$ (32,449)
MEMBERSHIP REV (Fitness, PB, Tennis)	\$	194,962	\$ 18,983	\$ 175,979	\$ 181,055	\$ 13,907
REGISTRATION FEES (Sports,Youth,Adult)	\$	141,220	\$ 52,056	\$ 89,164	\$ 179,955	\$ (38,735)
OTHER (PT,Sponsorships,Donations,Merch Sales)	\$	30,878	\$ 4,120	\$ 26,758	\$ 38,500	\$ (7,622)
PROGRAM DIRECT COSTS (Variable Costs)						
FITNESS - Island Fitness, Personal Trng, Crosfit	\$	45,464	\$ 53,939	\$ (8,475)	\$ 73,882	\$ (28,418)
SPORTS - Adult	\$	23,732	\$ 42,976	\$ (19,244)	\$ 27,910	\$ (4,178)
YOUTH - Sports,BTC,Camps,Specialty Prog	\$	166,147	\$ 133,751	\$ 32,396	\$ 160,434	\$ 5,713
ADULT - Seniors,Culture,Specialty	\$	1,210	\$ 6,557	\$ (5,347)	\$ 5,150	\$ (3,940)
TOTAL PROGRAM DIRECTS COSTS	\$	236,553	\$ 237,222	\$ (669)	\$ 267,376	\$ (30,823)
PROGRAM INCOME/(LOSS)						
FITNESS - Island Fitness, Personal Trng, Crosfit	\$	167,591	\$ 148,563	\$ 19,028	\$ 130,058	\$ 37,534
SPORTS - Adult	\$	(3,441)	\$ (20,214)	\$ 16,773	\$ (6,490)	\$ 3,049
YOUTH - Sports,BTC,Camps,Specialty Prog	\$	(34,231)	\$ 26,308	\$ (60,538)	\$ 8,666	\$ (42,897)
ADULT - Seniors,Culture,Specialty	\$	588	\$ (1,599)	\$ 2,187	\$ (100)	\$ 688
TOTAL PROGRAM INCOME/(LOSS)	\$	130,508	\$ 153,058	\$ (22,550)	\$ 132,134	\$ (1,627)
GENERAL & ADMIN EXPENSES						
GENERAL/INDIRECT	\$	99,891	\$ 247,146	\$ (147,255)	\$ 294,623	\$ (194,732)
ADMINISTRATIVE	\$	33,496	\$ 110,937	\$ (77,441)	\$ 106,622	\$ (73,125)
TOTAL G&A EXPENSES	\$	401,913	\$ 358,083	\$ 43,830	\$ 401,245	\$ 669
INCOME/(LOSS) FROM OPERATIONS	\$	(271,405)	\$ (205,026)	\$ (66,380)	\$ (269,110)	\$ (2,295)
FUNDRAISING REVENUE						
DONATIONS/SPONS/TICKETS	\$	753,058	\$ 503,420	\$ 249,638	\$ 445,310	\$ 307,748
GRANTS	\$	126,568	\$ -	\$ 126,568	\$ -	\$ 126,568
GOVT (Island Cities, PPP Loan/Grant)	\$	51,138	\$ -	\$ 51,138	\$ -	\$ 51,138
INTEREST EARNINGS	\$	1,319	\$ 2,123	\$ (803)	\$ 2,100	\$ (781)
OTHER INCOME - Rental, Merch Sales	\$	7,836	\$ 7,281	\$ 556	\$ 7,940	\$ (104)
FUNDRAISING UNRESTRICTED	\$	939,919	\$ 512,823	\$ 427,097	\$ 455,350	\$ 484,569
TEMPORARILY RESTRICTED FUNDS	\$	736,833	\$ 24,755	\$ 712,078	\$ 37,700	\$ 699,133
RESTRICTED FUNDS	\$	(645,315)	\$ -	\$ (645,315)	\$ (33,750)	\$ (611,565)
TOTAL FUNDRAISING REVENUE	\$	1,031,437	\$ 537,577	\$ 493,859	\$ 459,300	\$ 572,137
FUNDRAISING DIRECT COSTS	\$	252,450	\$ 245,793	\$ 6,656	\$ 228,879	\$ 23,571
FUNDRAISING INCOME	\$	778,987	\$ 291,784	\$ 487,203	\$ 230,421	\$ 548,566
NET ORDINARY INCOME/(LOSS)	\$	507,582	\$ 86,758	\$ 420,823	\$ (38,689)	\$ 546,271
TOTAL OPERATING REVENUES	\$	1,398,497	\$ 927,857	\$ 470,640	\$ 858,810	\$ 539,687
TOTAL OPERATING EXPENSES	\$	890,916	\$ 841,099	\$ 49,817	\$ 897,499	\$ (6,583)
CAPITAL OVERLAY						
CAPITAL INCOME (Manatee Co. Concession Funds)	\$	-	\$ -	\$ -	\$ -	\$ -
CAPITAL EXPENSE	\$	202,705	\$ 15,598	\$ 187,107	\$ 112,000	\$ 90,705
NET OTHER INCOME - CAPITAL	\$	(202,705)	\$ (15,598)	\$ (187,107)	\$ (112,000)	\$ (90,705)
NET INCOME	\$	304,877	\$ 71,160	\$ 233,717	\$ (150,689)	\$ 455,566
TOTAL REVENUE	\$	2,043,813	\$ 927,857	\$ 1,115,956	\$ 858,810	\$ 1,185,003
TOTAL EXPENSES	\$	1,738,936	\$ 856,697	\$ 882,239	\$ 1,009,499	\$ 729,437
Cash Operating	\$	724,684	\$ 368,177	\$ 356,507	\$ 724,684	\$ -
Cash Restricted	\$	-	\$ -	\$ -	\$ -	\$ -
Cash SBA Loan 7/23/20 (Board Designated)	\$	14,527	\$ 151,385	\$ (136,858)	\$ 14,527	\$ -
Total Cash	\$	739,211	\$ 519,562	\$ 219,649	\$ 739,211	\$ -

The Center

ACTUALS CASH BASIS BY MONTH

The Center		Actuals		Actuals		Actuals		Actuals		Actuals			
		July 2024		Aug 2024		Sept 2024		Oct 2024		Nov 2024		Dec 2024	
PROGRAM REVENUE													
FITNESS - Island Fitness, Personal Trng		\$	38,763.75	\$	34,777.00	\$	29,256.75	\$	27,184.50	\$	38,163.28	\$	44,910.00
SPORTS - Adult		\$	2,007.00	\$	5,082.00	\$	4,717.00	\$	743.00	\$	3,578.00	\$	4,164.00
YOUTH - Sports,BTC,Camps,Specialty Prog		\$	63,091.45	\$	25,693.50	\$	12,609.50	\$	108.00	\$	12,598.50	\$	17,815.50
ADULT - Seniors,Culture,Specialty		\$	423.00	\$	480.00	\$	425.00	\$	95.00	\$	135.00	\$	240.00
TOTAL PROGRAM REVENUE		\$	104,285.20	\$	66,032.50	\$	47,008.25	\$	28,130.50	\$	54,474.78	\$	67,129.50
MEMBERSHIP REV (Fitness, PB, Tennis)		\$	36,683.75	\$	31,332.00	\$	27,596.75	\$	25,364.50	\$	33,185.00	\$	40,800.00
REGISTRATION FEES (Sports,Youth,Adult)		\$	63,531.45	\$	25,410.50	\$	15,241.50	\$	491.00	\$	15,336.50	\$	21,209.50
OTHER (PT,Sponsorships,Donations,Merch Sales)		\$	4,070.00	\$	9,290.00	\$	4,170.00	\$	2,275.00	\$	5,953.28	\$	5,120.00
		\$	104,285.20	\$	66,032.50	\$	47,008.25	\$	28,130.50	\$	54,474.78	\$	67,129.50
PROGRAM DIRECT COSTS (Variable Costs)													
FITNESS - Island Fitness, Personal Trng, Crossfit		\$	7,652.50	\$	6,053.62	\$	8,876.75	\$	5,564.07	\$	4,715.84	\$	12,601.06
SPORTS - Adult		\$	2,574.61	\$	4,502.82	\$	5,269.17	\$	4,127.72	\$	3,210.64	\$	4,047.13
YOUTH - Sports,BTC,Camps,Specialty Prog		\$	50,464.59	\$	27,934.37	\$	19,423.84	\$	20,389.15	\$	25,048.42	\$	22,886.61
ADULT - Seniors,Culture,Specialty		\$	302.00	\$	224.00	\$	444.00	\$	56.00	\$	168.00	\$	16.00
TOTAL PROGRAM DIRECTS COSTS		\$	60,993.70	\$	38,714.81	\$	34,013.76	\$	30,136.94	\$	33,142.90	\$	39,550.80
PROGRAM INCOME/(LOSS)													
FITNESS - Island Fitness, Personal Trng, Crossfit		\$	31,111.25	\$	28,723.38	\$	20,380.00	\$	21,620.43	\$	33,447.44	\$	32,308.94
SPORTS - Adult		\$	(567.61)	\$	579.18	\$	(552.17)	\$	(3,384.72)	\$	367.36	\$	116.87
YOUTH - Sports,BTC,Camps,Specialty Prog		\$	12,626.86	\$	(2,240.87)	\$	(6,814.34)	\$	(20,281.15)	\$	(12,449.92)	\$	(5,071.11)
ADULT - Seniors,Culture,Specialty		\$	121.00	\$	256.00	\$	(19.00)	\$	39.00	\$	(33.00)	\$	224.00
TOTAL PROGRAM INCOME/(LOSS)		\$	43,291.50	\$	27,317.69	\$	12,994.49	\$	(2,006.44)	\$	21,331.88	\$	27,578.70
GENERAL & ADMIN EXPENSES (Fixed costs)													
GENERAL/INDIRECT		\$	46,410.43	\$	51,787.90	\$	50,454.40	\$	46,507.73	\$	41,298.77	\$	49,323.31
ADMINISTRATIVE		\$	15,231.00	\$	19,957.97	\$	13,680.80	\$	17,294.43	\$	26,688.60	\$	23,277.84
TOTAL G&A EXPENSES		\$	61,641.43	\$	71,745.87	\$	64,135.20	\$	63,802.16	\$	67,987.37	\$	72,601.15
INCOME/(LOSS) FROM OPERATIONS		\$	(18,349.93)	\$	(44,428.18)	\$	(51,140.71)	\$	(65,808.60)	\$	(46,655.49)	\$	(45,022.45)
FUNDRAISING REVENUE													
DONATIONS/SPONS/TICKETS		\$	3,501.83	\$	24,995.33	\$	26,062.20	\$	303,238.12	\$	126,851.44	\$	268,409.08
GRANTS		\$	1,568.00	\$	-	\$	-	\$	-	\$	65,000.00	\$	60,000.00
GOVT (Island Cities, PPP Loan/Grant)		\$	-	\$	-	\$	-	\$	-	\$	-	\$	51,138.00
INTEREST EARNINGS		\$	250.86	\$	355.41	\$	355.51	\$	357.31	\$	-	\$	-
OTHER INCOME - Rental, Merch Sales		\$	1,547.00	\$	583.00	\$	1,954.98	\$	1,476.00	\$	925.00	\$	1,350.32
FUNDRAISING UNRESTRICTED		\$	6,867.69	\$	25,933.74	\$	28,372.69	\$	305,071.43	\$	192,776.44	\$	380,897.40
TEMPORARILY RESTRICTED FUNDS		\$	35,266.00	\$	7,500.00	\$	200.00	\$	271,049.90	\$	414,849.52	\$	7,967.30
RESTRICTED FUNDS		\$	(33,266.00)							\$	(608,655.60)	\$	(3,393.87)
TOTAL FUNDRAISING REVENUE		\$	8,867.69	\$	33,433.74	\$	28,572.69	\$	576,121.33	\$	(1,029.64)	\$	385,470.83
FUNDRAISING DIRECT COSTS		\$	13,570.08	\$	27,868.13	\$	29,726.42	\$	56,462.03	\$	36,987.30	\$	87,835.58
FUNDRAISING INCOME		\$	(4,702.39)	\$	5,565.61	\$	(1,153.73)	\$	519,659.30	\$	(38,016.94)	\$	297,635.25
NET ORDINARY INCOME/(LOSS)		\$	(23,052.32)	\$	(38,862.57)	\$	(52,294.44)	\$	453,850.70	\$	(84,672.43)	\$	252,612.80
NET ORDINARY INCOME/(LOSS) CUMULATIVE		\$	(23,052.32)	\$	(61,914.89)	\$	(114,209.33)	\$	339,641.37	\$	254,968.94	\$	507,581.74
CAPITAL OVERLAY													
CAPITAL INCOME (Manatee Co. Concession Funds)		\$	-	\$	-	\$	-	\$	-	\$	-	\$	-
CAPITAL EXPENSE		\$	3,960.00	\$	72,476.07	\$	(3,960.00)	\$	117,610.00	\$	10,320.21	\$	2,298.39
NET OTHER INCOME - CAPITAL		\$	(3,960.00)	\$	(72,476.07)	\$	3,960.00	\$	(117,610.00)	\$	(10,320.21)	\$	(2,298.39)
NET INCOME		\$	(27,012.32)	\$	(111,338.64)	\$	(48,334.44)	\$	336,240.70	\$	(94,992.64)	\$	250,314.41
NET INCOME/(LOSS) CUMULATIVE		\$	(27,012.32)	\$	(138,350.96)	\$	(186,685.40)	\$	149,555.30	\$	54,562.66	\$	304,877.07
Total Revenue		\$	146,418.89	\$	99,466.24	\$	75,580.94	\$	604,251.83	\$	53,445.14	\$	452,600.33
Total Expenses		\$	173,431.21	\$	210,804.88	\$	123,915.38	\$	268,011.13	\$	148,437.78	\$	202,285.92
		\$	(27,012.32)	\$	(111,338.64)	\$	(48,334.44)	\$	336,240.70	\$	(94,992.64)	\$	250,314.41
Cash Flow - Without Restriction		\$	315,890	\$	213,213	\$	168,907	\$	125,214	\$	462,414	\$	724,684
Cash Flow - With Restriction		\$	-	\$	-	\$	-	\$	-	\$	-	\$	-
SBA Loan 7/23/20 (Board Designated)		\$	64,879	\$	131,130	\$	131,485	\$	131,830	\$	14,552	\$	14,527
Cash Available		\$	344,343	\$	300,392	\$	257,044	\$	594,601	\$	482,835	\$	739,211