

The Center  
High Level Overview

2024-2025 ACTUALS - CASH BASIS

	Sept 2025 FYTD		PRIOR FY 23/24		VARIANCE	BUDGET FYTD		VARIANCE
	2024/2025		ACTUALS	From Prior FY		2024/2025	From Budget	
<b>PROGRAMS</b>								
REVENUE	\$	217,326	\$ 191,253	\$ 26,073	14%	\$ 195,280	\$ 22,046	11%
DIRECT COSTS	\$	133,722	\$ 136,736	\$ (3,014)	-2%	\$ 137,519	\$ (3,797)	-3%
PROGRAM INCOME/(LOSS)	\$	83,604	\$ 54,517	\$ 29,087		\$ 57,761	\$ 25,843	
<b>GENERAL/INDIRECT/ADMIN EXPENSES</b>	\$	197,523	\$ 179,862	\$ 17,660	10%	\$ 198,695	\$ (1,173)	-1%
<b>INCOME/(LOSS) FROM OPERATIONS</b>	\$	(113,919)	\$ (125,345)	\$ 11,427	9%	\$ (140,934)	\$ 27,016	19%
<b>FUNDRAISING</b>								
REVENUE	\$	70,874	\$ 74,939	\$ (4,065)	-5%	\$ 63,720	\$ 7,154	11%
DIRECT COSTS	\$	71,165	\$ 102,482	\$ (31,318)	-31%	\$ 74,004	\$ (2,840)	-4%
FUNDRAISING INCOME/(LOSS)	\$	(291)	\$ (27,543)	\$ 27,252		\$ (10,284)	\$ 9,994	
<b>NET ORDINARY INCOME/(LOSS)</b>	<b>\$</b>	<b>(114,209)</b>	<b>\$ (152,888)</b>	<b>\$ 38,679</b>	0%	<b>\$ (151,219)</b>	<b>\$ 37,010</b>	0%
<b>TOTAL OPERATING REVENUES</b>	\$	288,200	\$ 266,193	\$ 22,007	8%	\$ 259,000	\$ 29,200	11%
<b>TOTAL OPERATING EXPENSES</b>	\$	402,409	\$ 419,081	\$ (16,671)	-4%	\$ 410,219	\$ (7,809)	-2%
<b>CAPITAL OVERLAY</b>								
CAPITAL INCOME (Manatee Co. Concession Funds)	\$	-	\$ -	\$ -		\$ -	\$ -	
CAPITAL EXPENSE	\$	72,476	\$ 11,867	\$ 60,609		\$ 100,000	\$ (27,524)	
NET OTHER INCOME - CAPITAL	\$	(72,476)	\$ (11,867)	\$ (60,609)		\$ (100,000)	\$ 27,524	
<b>NET INCOME</b>	<b>\$</b>	<b>(186,685)</b>	<b>\$ (164,755)</b>	<b>\$ (21,930)</b>	-13%	<b>\$ (251,219)</b>	<b>\$ 64,533</b>	26%
<b>TOTAL REVENUE</b>	\$	321,466	\$ 266,193	\$ 55,273	21%	\$ 259,000	\$ 62,466	24%
<b>TOTAL EXPENSES</b>	\$	508,151	\$ 430,948	\$ 77,204	18%	\$ 510,219	\$ (2,067)	0%

Sept The Center		2024-2025 ACTUALS - CASH BASIS		vs PRIOR YEAR		vs BUDGET	
		Sept 2025 FYTD		PRIOR FY 23/24		BUDGET FYTD	
		2024/2025		ACTUALS		2024/2025	
				From Prior FY		From Budget	
<b>PROGRAM REVENUE</b>							
FITNESS - Island Fitness, Personal Trng	\$	102,798	\$ 80,737	\$ 22,061	\$	80,600	\$ 22,198
SPORTS - Adult	\$	11,806	\$ 12,489	\$ (683)	\$	11,430	\$ 376
YOUTH - Sports,BTC,Camps,Specialty Prog	\$	101,394	\$ 96,160	\$ 5,234	\$	101,350	\$ 44
ADULT - Seniors,Culture,Specialty	\$	1,328	\$ 1,867	\$ (539)	\$	1,900	\$ (572)
<b>TOTAL PROGRAM REVENUE</b>	<b>\$</b>	<b>217,326</b>	<b>\$ 191,253</b>	<b>\$ 26,073</b>	<b>13.6%</b>	<b>\$ 195,280</b>	<b>\$ 22,046</b>
MEMBERSHIP REV (Fitness, PB, Tennis)	\$	95,613	\$ 18,983	\$ 76,630		\$ 70,575	\$ 25,038
REGISTRATION FEES (Sports,Youth,Adult)	\$	104,183	\$ 52,056	\$ 52,127		\$ 109,905	\$ (5,722)
OTHER (PT,Sponsorships,Donations,Merch Sales)	\$	17,530	\$ 4,120	\$ 13,410		\$ 14,800	\$ 2,730
<b>PROGRAM DIRECT COSTS (Variable Costs)</b>							
FITNESS - Island Fitness, Personal Trng, Crosoft	\$	22,583	\$ 22,540	\$ 43		\$ 22,700	\$ (117)
SPORTS - Adult	\$	12,347	\$ 23,264	\$ (10,917)		\$ 14,845	\$ (2,498)
YOUTH - Sports,BTC,Camps,Specialty Prog	\$	97,823	\$ 87,637	\$ 10,186		\$ 98,324	\$ (501)
ADULT - Seniors,Culture,Specialty	\$	970	\$ 3,296	\$ (2,326)		\$ 1,650	\$ (680)
<b>TOTAL PROGRAM DIRECTS COSTS</b>	<b>\$</b>	<b>133,722</b>	<b>\$ 136,736</b>	<b>\$ (3,014)</b>	<b>-2.2%</b>	<b>\$ 137,519</b>	<b>\$ (3,797)</b>
<b>PROGRAM INCOME/(LOSS)</b>							
FITNESS - Island Fitness, Personal Trng, Crosoft	\$	80,215	\$ 58,197	\$ 22,017		\$ 57,900	\$ 22,315
SPORTS - Adult	\$	(541)	\$ (10,775)	\$ 10,234		\$ (3,415)	\$ 2,874
YOUTH - Sports,BTC,Camps,Specialty Prog	\$	3,572	\$ 8,523	\$ (4,951)		\$ 3,026	\$ 546
ADULT - Seniors,Culture,Specialty	\$	358	\$ (1,429)	\$ 1,787		\$ 250	\$ 108
<b>TOTAL PROGRAM INCOME/(LOSS)</b>	<b>\$</b>	<b>83,604</b>	<b>\$ 54,517</b>	<b>\$ 29,087</b>	<b>53.4%</b>	<b>\$ 57,761</b>	<b>\$ 25,843</b>
<b>GENERAL &amp; ADMIN EXPENSES</b>							
GENERAL/INDIRECT	\$	99,891	\$ 121,895	\$ (22,004)		\$ 147,820	\$ (47,929)
ADMINISTRATIVE	\$	33,496	\$ 57,968	\$ (24,471)		\$ 50,876	\$ (17,379)
<b>TOTAL G&amp;A EXPENSES</b>	<b>\$</b>	<b>197,523</b>	<b>\$ 179,862</b>	<b>\$ 17,660</b>	<b>9.8%</b>	<b>\$ 198,695</b>	<b>\$ (1,173)</b>
<b>INCOME/(LOSS) FROM OPERATIONS</b>	<b>\$</b>	<b>(113,919)</b>	<b>\$ (125,345)</b>	<b>\$ 11,427</b>	<b>9.1%</b>	<b>\$ (140,934)</b>	<b>\$ 27,016</b>
<b>FUNDRAISING REVENUE</b>							
DONATIONS/SPONS/TICKETS	\$	54,559	\$ 55,734	\$ (1,175)		\$ 40,800	\$ 13,759
GRANTS	\$	1,568	\$ -	\$ 1,568		\$ -	\$ 1,568
GOVT (Island Cities, PPP Loan/Grant)	\$	-	\$ -	\$ -		\$ -	\$ -
INTEREST EARNINGS	\$	962	\$ 1,088	\$ (126)		\$ 1,050	\$ (88)
OTHER INCOME - Rental, Merch Sales	\$	4,085	\$ 3,117	\$ 968		\$ 3,120	\$ 965
FUNDRAISING UNRESTRICTED	\$	61,174	\$ 59,939	\$ 1,235		\$ 44,970	\$ 16,204
TEMPORARILY RESTRICTED FUNDS	\$	42,966	\$ 15,000	\$ 27,966		\$ 52,500	\$ (9,534)
RESTRICTED FUNDS	\$	(33,266)	\$ -	\$ (33,266)		\$ (33,750)	\$ 484
<b>TOTAL FUNDRAISING REVENUE</b>	<b>\$</b>	<b>70,874</b>	<b>\$ 74,939</b>	<b>\$ (4,065)</b>	<b>-5.4%</b>	<b>\$ 63,720</b>	<b>\$ 7,154</b>
<b>FUNDRAISING DIRECT COSTS</b>	<b>\$</b>	<b>71,165</b>	<b>\$ 102,482</b>	<b>\$ (31,318)</b>	<b>-30.6%</b>	<b>\$ 74,004</b>	<b>\$ (2,840)</b>
<b>FUNDRAISING INCOME</b>	<b>\$</b>	<b>(291)</b>	<b>\$ (27,543)</b>	<b>\$ 27,252</b>	<b>98.9%</b>	<b>\$ (10,284)</b>	<b>\$ 9,994</b>
<b>NET ORDINARY INCOME/(LOSS)</b>	<b>\$</b>	<b>(114,209)</b>	<b>\$ (152,888)</b>	<b>\$ 38,679</b>	<b>25.3%</b>	<b>\$ (151,219)</b>	<b>\$ 37,010</b>
<b>TOTAL OPERATING REVENUES</b>	<b>\$</b>	<b>288,200</b>	<b>\$ 266,193</b>	<b>\$ 22,007</b>	<b>8.3%</b>	<b>\$ 259,000</b>	<b>\$ 29,200</b>
<b>TOTAL OPERATING EXPENSES</b>	<b>\$</b>	<b>402,409</b>	<b>\$ 419,081</b>	<b>\$ (16,671)</b>	<b>-4.0%</b>	<b>\$ 410,219</b>	<b>\$ (7,809)</b>
<b>CAPITAL OVERLAY</b>							
CAPITAL INCOME (Manatee Co. Concession Funds)	\$	-	\$ -	\$ -		\$ -	\$ -
CAPITAL EXPENSE	\$	72,476	\$ 11,867	\$ 60,609		\$ 100,000	\$ (27,524)
<b>NET OTHER INCOME - CAPITAL</b>	<b>\$</b>	<b>(72,476)</b>	<b>\$ (11,867)</b>	<b>\$ (60,609)</b>	<b>-510.7%</b>	<b>\$ (100,000)</b>	<b>\$ 27,524</b>
<b>NET INCOME</b>	<b>\$</b>	<b>(186,685)</b>	<b>\$ (164,755)</b>	<b>\$ (21,930)</b>	<b>-13.3%</b>	<b>\$ (251,219)</b>	<b>\$ 64,533</b>
<b>TOTAL REVENUE</b>	<b>\$</b>	<b>321,466</b>	<b>\$ 266,193</b>	<b>\$ 55,273</b>	<b>20.8%</b>	<b>\$ 259,000</b>	<b>\$ 62,466</b>
<b>TOTAL EXPENSES</b>	<b>\$</b>	<b>508,151</b>	<b>\$ 430,948</b>	<b>\$ 77,204</b>	<b>17.9%</b>	<b>\$ 510,219</b>	<b>\$ (2,067)</b>
Cash Operating	\$	168,907	\$ 368,177	\$ (199,270)		\$ 167,048	\$ 1,859
Cash Restricted	\$	-	\$ -	\$ -		\$ -	\$ -
Cash SBA Loan 7/23/20 (Board Designated)	\$	131,485	\$ 151,385	\$ (19,900)		\$ 149,934	\$ (18,449)
Total Cash	\$	300,392	\$ 519,562	\$ (219,170)		\$ 316,982	\$ (16,590)

The Center

ACTUALS CASH BASIS BY MONTH

	Actuals		Actuals		Actuals	
	July 2024		Aug 2024		Sept 2024	
<b>PROGRAM REVENUE</b>						
FITNESS - Island Fitness, Personal Trng	\$	38,763.75	\$	34,777.00	\$	29,256.75
SPORTS - Adult	\$	2,007.00	\$	5,082.00	\$	4,717.00
YOUTH - Sports,BTC,Camps,Specialty Prog	\$	63,091.45	\$	25,693.50	\$	12,609.50
ADULT - Seniors,Culture,Specialty	\$	423.00	\$	480.00	\$	425.00
<b>TOTAL PROGRAM REVENUE</b>	<b>\$</b>	<b>104,285.20</b>	<b>\$</b>	<b>66,032.50</b>	<b>\$</b>	<b>47,008.25</b>
MEMBERSHIP REV (Fitness, PB, Tennis)	\$	36,683.75	\$	31,332.00	\$	27,596.75
REGISTRATION FEES (Sports,Youth,Adult)	\$	63,531.45	\$	25,410.50	\$	15,241.50
OTHER (PT,Sponsorships,Donations,Merch Sales)	\$	4,070.00	\$	9,290.00	\$	4,170.00
	\$	104,285.20	\$	66,032.50	\$	47,008.25
<b>PROGRAM DIRECT COSTS (Variable Costs)</b>						
FITNESS - Island Fitness, Personal Trng, Crossfit	\$	7,652.50	\$	6,053.62	\$	8,876.75
SPORTS - Adult	\$	2,574.61	\$	4,502.82	\$	5,269.17
YOUTH - Sports,BTC,Camps,Specialty Prog	\$	50,464.59	\$	27,934.37	\$	19,423.84
ADULT - Seniors,Culture,Specialty	\$	302.00	\$	224.00	\$	444.00
<b>TOTAL PROGRAM DIRECTS COSTS</b>	<b>\$</b>	<b>60,993.70</b>	<b>\$</b>	<b>38,714.81</b>	<b>\$</b>	<b>34,013.76</b>
<b>PROGRAM INCOME/(LOSS)</b>						
FITNESS - Island Fitness, Personal Trng, Crossfit	\$	31,111.25	\$	28,723.38	\$	20,380.00
SPORTS - Adult	\$	(567.61)	\$	579.18	\$	(552.17)
YOUTH - Sports,BTC,Camps,Specialty Prog	\$	12,626.86	\$	(2,240.87)	\$	(6,814.34)
ADULT - Seniors,Culture,Specialty	\$	121.00	\$	256.00	\$	(19.00)
<b>TOTAL PROGRAM INCOME/(LOSS)</b>	<b>\$</b>	<b>43,291.50</b>	<b>\$</b>	<b>27,317.69</b>	<b>\$</b>	<b>12,994.49</b>
<b>GENERAL &amp; ADMIN EXPENSES (Fixed costs)</b>						
GENERAL/INDIRECT	\$	46,410.43	\$	51,787.90	\$	50,454.40
ADMINISTRATIVE	\$	15,231.00	\$	19,957.97	\$	13,680.80
<b>TOTAL G&amp;A EXPENSES</b>	<b>\$</b>	<b>61,641.43</b>	<b>\$</b>	<b>71,745.87</b>	<b>\$</b>	<b>64,135.20</b>
<b>INCOME/(LOSS) FROM OPERATIONS</b>	<b>\$</b>	<b>(18,349.93)</b>	<b>\$</b>	<b>(44,428.18)</b>	<b>\$</b>	<b>(51,140.71)</b>
<b>FUNDRAISING REVENUE</b>						
DONATIONS/SPONS/TICKETS	\$	3,501.83	\$	24,995.33	\$	26,062.20
GRANTS	\$	1,568.00	\$	-	\$	-
GOVT (Island Cities, PPP Loan/Grant)	\$	-	\$	-	\$	-
INTEREST EARNINGS	\$	250.86	\$	355.41	\$	355.51
OTHER INCOME - Rental, Merch Sales	\$	1,547.00	\$	583.00	\$	1,954.98
FUNDRAISING UNRESTRICTED	\$	6,867.69	\$	25,933.74	\$	28,372.69
TEMPORARILY RESTRICTED FUNDS	\$	35,266.00	\$	7,500.00	\$	200.00
RESTRICTED FUNDS	\$	(33,266.00)	\$		\$	
<b>TOTAL FUNDRAISING REVENUE</b>	<b>\$</b>	<b>8,867.69</b>	<b>\$</b>	<b>33,433.74</b>	<b>\$</b>	<b>28,572.69</b>
<b>FUNDRAISING DIRECT COSTS</b>	<b>\$</b>	<b>13,570.08</b>	<b>\$</b>	<b>27,868.13</b>	<b>\$</b>	<b>29,726.42</b>
<b>FUNDRAISING INCOME</b>	<b>\$</b>	<b>(4,702.39)</b>	<b>\$</b>	<b>5,565.61</b>	<b>\$</b>	<b>(1,153.73)</b>
<b>NET ORDINARY INCOME/(LOSS)</b>	<b>\$</b>	<b>(23,052.32)</b>	<b>\$</b>	<b>(38,862.57)</b>	<b>\$</b>	<b>(52,294.44)</b>
<b>NET ORDINARY INCOME/(LOSS) CUMULATIVE</b>	<b>\$</b>	<b>(23,052.32)</b>	<b>\$</b>	<b>(61,914.89)</b>	<b>\$</b>	<b>(114,209.33)</b>
<b>CAPITAL OVERLAY</b>						
CAPITAL INCOME (Manatee Co. Concession Funds)	\$	-	\$	-	\$	-
CAPITAL EXPENSE	\$	3,960.00	\$	72,476.07	\$	(3,960.00)
NET OTHER INCOME - CAPITAL	\$	(3,960.00)	\$	(72,476.07)	\$	3,960.00
<b>NET INCOME</b>	<b>\$</b>	<b>(27,012.32)</b>	<b>\$</b>	<b>(111,338.64)</b>	<b>\$</b>	<b>(48,334.44)</b>
<b>NET INCOME/(LOSS) CUMULATIVE</b>	<b>\$</b>	<b>(27,012.32)</b>	<b>\$</b>	<b>(138,350.96)</b>	<b>\$</b>	<b>(186,685.40)</b>
Total Revenue	\$	146,418.89	\$	99,466.24	\$	75,580.94
Total Expenses	\$	173,431.21	\$	210,804.88	\$	123,915.38
	\$	(27,012.32)	\$	(111,338.64)	\$	(48,334.44)
Cash Flow - Without Restriction	\$	315,890	\$	213,213	\$	168,907
Cash Flow - With Restriction	\$	-	\$	-	\$	-
SBA Loan 7/23/20 (Board Designated)	\$	64,879	\$	131,130	\$	131,485
Cash Available	\$	344,343	\$	300,392	\$	241,217