

The Center  
High Level Overview

2024-2025 ACTUALS - CASH BASIS

	Aug 2025 FYTD		PRIOR FY 23/24		VARIANCE	BUDGET FYTD		VARIANCE
	2024/2025		ACTUALS	From Prior FY		2024/2025	From Budget	
<b>PROGRAMS</b>								
REVENUE	\$	170,318	\$ 147,369	\$ 22,949	16%	\$ 156,455	\$ 13,863	9%
DIRECT COSTS	\$	99,709	\$ 108,690	\$ (8,982)	-8%	\$ 108,901	\$ (9,192)	-8%
PROGRAM INCOME/(LOSS)	\$	70,609	\$ 38,678	\$ 31,931		\$ 47,554	\$ 23,055	
<b>GENERAL/INDIRECT/ADMIN EXPENSES</b>	\$	133,387	\$ 136,141	\$ (2,754)	-2%	\$ 140,488	\$ (7,101)	-5%
<b>INCOME/(LOSS) FROM OPERATIONS</b>	\$	(62,778)	\$ (97,463)	\$ 34,685	36%	\$ (92,934)	\$ 30,156	32%
<b>FUNDRAISING</b>								
REVENUE	\$	42,301	\$ 28,528	\$ 13,773	48%	\$ 33,670	\$ 8,631	26%
DIRECT COSTS	\$	41,438	\$ 71,607	\$ (30,168)	-42%	\$ 48,010	\$ (6,571)	-14%
FUNDRAISING INCOME/(LOSS)	\$	863	\$ (43,078)	\$ 43,941		\$ (14,340)	\$ 15,203	
<b>NET ORDINARY INCOME/(LOSS)</b>	<b>\$</b>	<b>(61,915)</b>	<b>\$ (140,541)</b>	<b>\$ 78,626</b>	<b>0%</b>	<b>\$ (107,274)</b>	<b>\$ 45,359</b>	<b>0%</b>
<b>TOTAL OPERATING REVENUES</b>	\$	212,619	\$ 175,897	\$ 36,722	21%	\$ 190,125	\$ 22,494	12%
<b>TOTAL OPERATING EXPENSES</b>	\$	274,534	\$ 316,438	\$ (41,904)	-13%	\$ 297,399	\$ (22,865)	-8%
<b>CAPITAL OVERLAY</b>								
CAPITAL INCOME (Manatee Co. Concession Funds)	\$	-	\$ -	\$ -		\$ -	\$ -	
CAPITAL EXPENSE	\$	76,436	\$ 2,487	\$ 73,949		\$ 100,000	\$ (23,564)	
NET OTHER INCOME - CAPITAL	\$	(76,436)	\$ (2,487)	\$ (73,949)		\$ (100,000)	\$ 23,564	
<b>NET INCOME</b>	<b>\$</b>	<b>(138,351)</b>	<b>\$ (143,028)</b>	<b>\$ 4,677</b>	<b>3%</b>	<b>\$ (207,274)</b>	<b>\$ 68,923</b>	<b>33%</b>
<b>TOTAL REVENUE</b>	\$	212,619	\$ 175,897	\$ 36,722	21%	\$ 190,125	\$ 22,494	12%
<b>TOTAL EXPENSES</b>	\$	350,970	\$ 318,925	\$ 32,045	10%	\$ 397,399	\$ (46,429)	-12%

**Aug**  
**The Center**

**2024-2025 ACTUALS - CASH BASIS**

	Aug 2025 FYTD		vs PRIOR YEAR		vs BUDGET	
	2024/2025		PRIOR FY 23/24	VARIANCE	BUDGET FYTD	VARIANCE
	ACTUALS	From Prior FY			2024/2025	From Budget
<b>PROGRAM REVENUE</b>						
FITNESS - Island Fitness, Personal Trng	\$ 73,541	\$ 56,715	\$ 16,826	\$ 58,410	\$ 15,131	
SPORTS - Adult	\$ 7,089	\$ 10,913	\$ (3,824)	\$ 9,395	\$ (2,306)	
YOUTH - Sports,BTC,Camps,Specialty Prog	\$ 88,785	\$ 78,424	\$ 10,361	\$ 87,350	\$ 1,435	
ADULT - Seniors,Culture,Specialty	\$ 903	\$ 1,317	\$ (414)	\$ 1,300	\$ (397)	
<b>TOTAL PROGRAM REVENUE</b>	<b>\$ 170,318</b>	<b>\$ 147,369</b>	<b>\$ 22,949</b>	<b>\$ 156,455</b>	<b>\$ 13,863</b>	<b>8.9%</b>
MEMBERSHIP REV (Fitness, PB, Tennis)	\$ 68,016	\$ 18,983	\$ 49,033	\$ 51,550	\$ 16,466	
REGISTRATION FEES (Sports,Youth,Adult)	\$ 88,942	\$ 52,056	\$ 36,886	\$ 94,105	\$ (5,163)	
OTHER (PT,Sponsorships,Donations,Merch Sales)	\$ 13,360	\$ 4,120	\$ 9,240	\$ 10,800	\$ 2,560	
<b>PROGRAM DIRECT COSTS (Variable Costs)</b>						
FITNESS - Island Fitness, Personal Trng, Crosoft	\$ 13,706	\$ 15,153	\$ (1,447)	\$ 15,500	\$ (1,794)	
SPORTS - Adult	\$ 7,077	\$ 14,974	\$ (7,897)	\$ 11,140	\$ (4,062)	
YOUTH - Sports,BTC,Camps,Specialty Prog	\$ 78,399	\$ 76,000	\$ 2,399	\$ 81,361	\$ (2,962)	
ADULT - Seniors,Culture,Specialty	\$ 526	\$ 2,562	\$ (2,036)	\$ 900	\$ (374)	
<b>TOTAL PROGRAM DIRECTS COSTS</b>	<b>\$ 99,709</b>	<b>\$ 108,690</b>	<b>\$ (8,982)</b>	<b>\$ 108,901</b>	<b>\$ (9,192)</b>	<b>-8.4%</b>
<b>PROGRAM INCOME/(LOSS)</b>						
FITNESS - Island Fitness, Personal Trng, Crosoft	\$ 59,835	\$ 41,561	\$ 18,273	\$ 42,910	\$ 16,925	
SPORTS - Adult	\$ 12	\$ (4,061)	\$ 4,073	\$ (1,745)	\$ 1,756	
YOUTH - Sports,BTC,Camps,Specialty Prog	\$ 10,386	\$ 2,424	\$ 7,962	\$ 5,989	\$ 4,397	
ADULT - Seniors,Culture,Specialty	\$ 377	\$ (1,245)	\$ 1,622	\$ 400	\$ (23)	
<b>TOTAL PROGRAM INCOME/(LOSS)</b>	<b>\$ 70,609</b>	<b>\$ 38,678</b>	<b>\$ 31,931</b>	<b>\$ 47,554</b>	<b>\$ 23,055</b>	<b>48.5%</b>
<b>GENERAL &amp; ADMIN EXPENSES</b>						
GENERAL/INDIRECT	\$ 98,198	\$ 97,654	\$ 545	\$ 106,561	\$ (8,363)	
ADMINISTRATIVE	\$ 35,189	\$ 38,488	\$ (3,299)	\$ 33,927	\$ 1,262	
<b>TOTAL G&amp;A EXPENSES</b>	<b>\$ 133,387</b>	<b>\$ 136,141</b>	<b>\$ (2,754)</b>	<b>\$ 140,488</b>	<b>\$ (7,101)</b>	<b>-5.1%</b>
<b>INCOME/(LOSS) FROM OPERATIONS</b>	<b>\$ (62,778)</b>	<b>\$ (97,463)</b>	<b>\$ 34,685</b>	<b>\$ (92,934)</b>	<b>\$ 30,156</b>	<b>32.4%</b>
<b>FUNDRAISING REVENUE</b>						
DONATIONS/SPONS/TICKETS	\$ 28,497	\$ 25,574	\$ 2,923	\$ 27,100	\$ 1,397	
GRANTS	\$ 1,568	\$ -	\$ 1,568	\$ -	\$ 1,568	
GOVT (Island Cities, PPP Loan/Grant)	\$ -	\$ -	\$ -	\$ -	\$ -	
INTEREST EARNINGS	\$ 606	\$ 753	\$ (147)	\$ 700	\$ (94)	
OTHER INCOME - Rental, Merch Sales	\$ 2,130	\$ 2,202	\$ (72)	\$ 2,120	\$ 10	
FUNDRAISING UNRESTRICTED	\$ 32,801	\$ 28,528	\$ 4,273	\$ 29,920	\$ 2,881	
TEMPORARILY RESTRICTED FUNDS	\$ 42,766	\$ -	\$ 42,766	\$ 37,500	\$ 5,266	
RESTRICTED FUNDS	\$ (33,266)	\$ -	\$ (33,266)	\$ (33,750)	\$ 484	
<b>TOTAL FUNDRAISING REVENUE</b>	<b>\$ 42,301</b>	<b>\$ 28,528</b>	<b>\$ 13,773</b>	<b>\$ 33,670</b>	<b>\$ 8,631</b>	<b>25.6%</b>
<b>FUNDRAISING DIRECT COSTS</b>	<b>\$ 41,438</b>	<b>\$ 71,607</b>	<b>\$ (30,168)</b>	<b>\$ 48,010</b>	<b>\$ (6,571)</b>	<b>-13.7%</b>
<b>FUNDRAISING INCOME</b>	<b>\$ 863</b>	<b>\$ (43,078)</b>	<b>\$ 43,941</b>	<b>\$ (14,340)</b>	<b>\$ 15,203</b>	<b>106.0%</b>
<b>NET ORDINARY INCOME/(LOSS)</b>	<b>\$ (61,915)</b>	<b>\$ (140,541)</b>	<b>\$ 78,626</b>	<b>\$ (107,274)</b>	<b>\$ 45,359</b>	<b>42.3%</b>
<b>TOTAL OPERATING REVENUES</b>	<b>\$ 212,619</b>	<b>\$ 175,897</b>	<b>\$ 36,722</b>	<b>\$ 190,125</b>	<b>\$ 22,494</b>	<b>11.8%</b>
<b>TOTAL OPERATING EXPENSES</b>	<b>\$ 274,534</b>	<b>\$ 316,438</b>	<b>\$ (41,904)</b>	<b>\$ 297,399</b>	<b>\$ (22,865)</b>	<b>-7.7%</b>
<b>CAPITAL OVERLAY</b>						
CAPITAL INCOME (Manatee Co. Concession Funds)	\$ -	\$ -	\$ -	\$ -	\$ -	
CAPITAL EXPENSE	\$ 76,436	\$ 2,487	\$ 73,949	\$ 100,000	\$ (23,564)	
<b>NET OTHER INCOME - CAPITAL</b>	<b>\$ (76,436)</b>	<b>\$ (2,487)</b>	<b>\$ (73,949)</b>	<b>\$ (100,000)</b>	<b>\$ 23,564</b>	<b>23.6%</b>
<b>NET INCOME</b>	<b>\$ (138,351)</b>	<b>\$ (143,028)</b>	<b>\$ 4,677</b>	<b>\$ (207,274)</b>	<b>\$ 68,923</b>	<b>33.3%</b>
<b>TOTAL REVENUE</b>	<b>\$ 212,619</b>	<b>\$ 175,897</b>	<b>\$ 36,722</b>	<b>\$ 190,125</b>	<b>\$ 22,494</b>	<b>11.8%</b>
<b>TOTAL EXPENSES</b>	<b>\$ 350,970</b>	<b>\$ 318,925</b>	<b>\$ 32,045</b>	<b>\$ 397,399</b>	<b>\$ (46,429)</b>	<b>-11.7%</b>
Cash Operating	\$ 168,907	\$ 368,177	\$ (199,270)	\$ 210,993	\$ (42,087)	
Cash Restricted	\$ -	\$ -	\$ -	\$ -	\$ -	
Cash SBA Loan 7/23/20 (Board Designated)	\$ 131,485	\$ 151,385	\$ (19,900)	\$ 149,934	\$ (18,449)	
Total Cash	\$ 300,392	\$ 519,562	\$ (219,170)	\$ 360,927	\$ (60,536)	

The Center

ACTUALS CASH BASIS BY MONTH

	Actuals	
	July 2024	Aug 2024
<b>PROGRAM REVENUE</b>		
FITNESS - Island Fitness, Personal Trng	\$ 38,763.75	\$ 34,777.00
SPORTS - Adult	\$ 2,007.00	\$ 5,082.00
YOUTH - Sports,BTC,Camps,Specialty Prog	\$ 63,091.45	\$ 25,693.50
ADULT - Seniors,Culture,Specialty	\$ 423.00	\$ 480.00
<b>TOTAL PROGRAM REVENUE</b>	<b>\$ 104,285.20</b>	<b>\$ 66,032.50</b>
MEMBERSHIP REV (Fitness, PB, Tennis)	\$ 36,683.75	\$ 31,332.00
REGISTRATION FEES (Sports,Youth,Adult)	\$ 63,531.45	\$ 25,410.50
OTHER (PT,Sponsorships,Donations,Merch Sales)	\$ 4,070.00	\$ 9,290.00
	\$ 104,285.20	\$ 66,032.50
<b>PROGRAM DIRECT COSTS (Variable Costs)</b>		
FITNESS - Island Fitness, Personal Trng, Crossfit	\$ 7,652.50	\$ 6,053.62
SPORTS - Adult	\$ 2,574.61	\$ 4,502.82
YOUTH - Sports,BTC,Camps,Specialty Prog	\$ 50,464.59	\$ 27,934.37
ADULT - Seniors,Culture,Specialty	\$ 302.00	\$ 224.00
<b>TOTAL PROGRAM DIRECTS COSTS</b>	<b>\$ 60,993.70</b>	<b>\$ 38,714.81</b>
<b>PROGRAM INCOME/(LOSS)</b>		
FITNESS - Island Fitness, Personal Trng, Crossfit	\$ 31,111.25	\$ 28,723.38
SPORTS - Adult	\$ (567.61)	\$ 579.18
YOUTH - Sports,BTC,Camps,Specialty Prog	\$ 12,626.86	\$ (2,240.87)
ADULT - Seniors,Culture,Specialty	\$ 121.00	\$ 256.00
<b>TOTAL PROGRAM INCOME/(LOSS)</b>	<b>\$ 43,291.50</b>	<b>\$ 27,317.69</b>
<b>GENERAL &amp; ADMIN EXPENSES (Fixed costs)</b>		
GENERAL/INDIRECT	\$ 46,410.43	\$ 51,787.90
ADMINISTRATIVE	\$ 15,231.00	\$ 19,957.97
<b>TOTAL G&amp;A EXPENSES</b>	<b>\$ 61,641.43</b>	<b>\$ 71,745.87</b>
<b>INCOME/(LOSS) FROM OPERATIONS</b>	<b>\$ (18,349.93)</b>	<b>\$ (44,428.18)</b>
<b>FUNDRAISING REVENUE</b>		
DONATIONS/SPONS/TICKETS	\$ 3,501.83	\$ 24,995.33
GRANTS	\$ 1,568.00	\$ -
GOVT (Island Cities, PPP Loan/Grant)	\$ -	\$ -
INTEREST EARNINGS	\$ 250.86	\$ 355.41
OTHER INCOME - Rental, Merch Sales	\$ 1,547.00	\$ 583.00
FUNDRAISING UNRESTRICTED	\$ 6,867.69	\$ 25,933.74
TEMPORARILY RESTRICTED FUNDS	\$ 35,266.00	\$ 7,500.00
RESTRICTED FUNDS	\$ (33,266.00)	\$ -
<b>TOTAL FUNDRAISING REVENUE</b>	<b>\$ 8,867.69</b>	<b>\$ 33,433.74</b>
<b>FUNDRAISING DIRECT COSTS</b>	<b>\$ 13,570.08</b>	<b>\$ 27,868.13</b>
<b>FUNDRAISING INCOME</b>	<b>\$ (4,702.39)</b>	<b>\$ 5,565.61</b>
<b>NET ORDINARY INCOME/(LOSS)</b>	<b>\$ (23,052.32)</b>	<b>\$ (38,862.57)</b>
<b>NET ORDINARY INCOME/(LOSS) CUMULATIVE</b>	<b>\$ (23,052.32)</b>	<b>\$ (61,914.89)</b>
<b>CAPITAL OVERLAY</b>		
CAPITAL INCOME (Manatee Co. Concession Funds)	\$ -	\$ -
CAPITAL EXPENSE	\$ 3,960.00	\$ 72,476.07
NET OTHER INCOME - CAPITAL	\$ (3,960.00)	\$ (72,476.07)
<b>NET INCOME</b>	<b>\$ (27,012.32)</b>	<b>\$ (111,338.64)</b>
<b>NET INCOME/(LOSS) CUMULATIVE</b>	<b>\$ (27,012.32)</b>	<b>\$ (138,350.96)</b>
Total Revenue	\$ 113,152.89	\$ 99,466.24
Total Expenses	\$ 140,165.21	\$ 210,804.88
	\$ (27,012.32)	\$ (111,338.64)
Cash Flow - Without Restriction	\$ 315,890	\$ 213,213
Cash Flow - With Restriction	\$ -	\$ -
SBA Loan 7/23/20 (Board Designated)	\$ 64,879	\$ 131,130
Cash Available	\$ 344,343	\$ 300,392