

The Center  
High Level Overview

2024-2025 ACTUALS - CASH BASIS

	June 2025 FYTD	PRIOR FY 23/24		VARIANCE	BUDGET FYTD	VARIANCE	
	2024/2025	ACTUALS	From Prior FY		2024/2025	From Budget	
<b>PROGRAMS</b>							
REVENUE	\$ 104,285	\$ 95,092	\$ 9,193	10%	\$ 102,130	\$ 2,155	2%
DIRECT COSTS	\$ 60,994	\$ 70,790	\$ (9,797)	-14%	\$ 66,125	\$ (5,131)	-8%
PROGRAM INCOME/(LOSS)	\$ 43,292	\$ 24,302	\$ 18,989		\$ 36,005	\$ 7,287	
<b>GENERAL/INDIRECT/ADMIN EXPENSES</b>	\$ 61,641	\$ 65,471	\$ (3,829)	-6%	\$ 72,538	\$ (10,896)	-15%
<b>INCOME/(LOSS) FROM OPERATIONS</b>	\$ (18,350)	\$ (41,169)	\$ 22,819	55%	\$ (36,533)	\$ 18,183	50%
<b>FUNDRAISING</b>							
REVENUE	\$ 8,868	\$ 9,362	\$ (495)	-5%	\$ 14,520	\$ (5,652)	-39%
DIRECT COSTS	\$ 13,570	\$ 22,043	\$ (8,473)	-38%	\$ 17,060	\$ (3,490)	-20%
FUNDRAISING INCOME/(LOSS)	\$ (4,702)	\$ (12,680)	\$ 7,978		\$ (2,540)	\$ (2,163)	
<b>NET ORDINARY INCOME/(LOSS)</b>	<b>\$ (23,052)</b>	<b>\$ (53,849)</b>	<b>\$ 30,797</b>	0%	<b>\$ (39,073)</b>	<b>\$ 16,020</b>	0%
<b>TOTAL OPERATING REVENUES</b>	\$ 113,153	\$ 104,455	\$ 8,698	8%	\$ 116,650	\$ (3,497)	-3%
<b>TOTAL OPERATING EXPENSES</b>	\$ 136,205	\$ 158,304	\$ (22,099)	-14%	\$ 155,723	\$ (19,518)	-13%
<b>CAPITAL OVERLAY</b>							
CAPITAL INCOME (Manatee Co. Concession Funds)	\$ -	\$ -	\$ -		\$ -	\$ -	
CAPITAL EXPENSE	\$ 3,960	\$ 1,244	\$ 2,716		\$ 5,000	\$ (1,040)	
NET OTHER INCOME - CAPITAL	\$ (3,960)	\$ (1,244)	\$ (2,716)		\$ (5,000)	\$ 1,040	
<b>NET INCOME</b>	<b>\$ (27,012)</b>	<b>\$ (55,093)</b>	<b>\$ 28,081</b>	51%	<b>\$ (44,073)</b>	<b>\$ 17,060</b>	39%
<b>TOTAL REVENUE</b>	\$ 113,153	\$ 104,455	\$ 8,698	8%	\$ 116,650	\$ (3,497)	-3%
<b>TOTAL EXPENSES</b>	\$ 140,165	\$ 159,548	\$ (19,382)	-12%	\$ 160,723	\$ (20,558)	-13%

**July**  
**The Center**

**2024-2025 ACTUALS - CASH BASIS**

	June 2025 FYTD		vs PRIOR YEAR		vs BUDGET	
	2024/2025		PRIOR FY 23/24	VARIANCE	BUDGET FYTD	VARIANCE
	ACTUALS	From Prior FY			2024/2025	From Budget
<b>PROGRAM REVENUE</b>						
FITNESS - Island Fitness, Personal Trng	\$ 38,764	\$ 32,592	\$ 6,171	\$ 33,200	\$ 5,564	
SPORTS - Adult	\$ 2,007	\$ 5,270	\$ (3,263)	\$ 4,030	\$ (2,023)	
YOUTH - Sports,BTC,Camps,Specialty Prog	\$ 63,091	\$ 56,935	\$ 6,156	\$ 64,600	\$ (1,509)	
ADULT - Seniors,Culture,Specialty	\$ 423	\$ 295	\$ 128	\$ 300	\$ 123	
<b>TOTAL PROGRAM REVENUE</b>	<b>\$ 104,285</b>	<b>\$ 95,092</b>	<b>\$ 9,193</b>	<b>\$ 102,130</b>	<b>\$ 2,155</b>	<b>2.1%</b>
MEMBERSHIP REV (Fitness, PB, Tennis)	\$ 36,684	\$ 18,983	\$ 17,701	\$ 28,675	\$ 7,009	
REGISTRATION FEES (Sports,Youth,Adult)	\$ 63,531	\$ 52,056	\$ 11,475	\$ 66,155	\$ (2,624)	
OTHER (PT,Sponsorships,Donations,Merch Sales)	\$ 4,070	\$ 4,120	\$ (50)	\$ 6,300	\$ (2,230)	
<b>PROGRAM DIRECT COSTS (Variable Costs)</b>						
FITNESS - Island Fitness, Personal Trng, Crosoft	\$ 7,653	\$ 7,962	\$ (310)	\$ 8,700	\$ (1,048)	
SPORTS - Adult	\$ 2,575	\$ 10,939	\$ (8,364)	\$ 5,530	\$ (2,955)	
YOUTH - Sports,BTC,Camps,Specialty Prog	\$ 50,465	\$ 50,501	\$ (37)	\$ 51,545	\$ (1,081)	
ADULT - Seniors,Culture,Specialty	\$ 302	\$ 1,388	\$ (1,086)	\$ 350	\$ (48)	
<b>TOTAL PROGRAM DIRECTS COSTS</b>	<b>\$ 60,995</b>	<b>\$ 70,790</b>	<b>\$ (9,797)</b>	<b>\$ 66,125</b>	<b>\$ (5,131)</b>	<b>-7.8%</b>
<b>PROGRAM INCOME/(LOSS)</b>						
FITNESS - Island Fitness, Personal Trng, Crosoft	\$ 31,111	\$ 24,630	\$ 6,481	\$ 24,500	\$ 6,611	
SPORTS - Adult	\$ (568)	\$ (5,669)	\$ 5,101	\$ (1,500)	\$ 932	
YOUTH - Sports,BTC,Camps,Specialty Prog	\$ 12,627	\$ 6,434	\$ 6,193	\$ 13,055	\$ (428)	
ADULT - Seniors,Culture,Specialty	\$ 121	\$ (1,093)	\$ 1,214	\$ (50)	\$ 171	
<b>TOTAL PROGRAM INCOME/(LOSS)</b>	<b>\$ 43,292</b>	<b>\$ 24,302</b>	<b>\$ 18,989</b>	<b>\$ 36,005</b>	<b>\$ 7,287</b>	<b>20.2%</b>
<b>GENERAL &amp; ADMIN EXPENSES</b>						
GENERAL/INDIRECT	\$ 46,410	\$ 48,441	\$ (2,031)	\$ 56,064	\$ (9,654)	
ADMINISTRATIVE	\$ 15,231	\$ 17,030	\$ (1,799)	\$ 16,474	\$ (1,243)	
<b>TOTAL G&amp;A EXPENSES</b>	<b>\$ 61,641</b>	<b>\$ 65,471</b>	<b>\$ (3,829)</b>	<b>\$ 72,538</b>	<b>\$ (10,896)</b>	<b>-15.0%</b>
<b>INCOME/(LOSS) FROM OPERATIONS</b>	<b>\$ (18,350)</b>	<b>\$ (41,169)</b>	<b>\$ 22,819</b>	<b>\$ (36,533)</b>	<b>\$ 18,183</b>	<b>49.8%</b>
<b>FUNDRAISING REVENUE</b>						
DONATIONS/SPONS/TICKETS	\$ 3,502	\$ 8,174	\$ (4,672)	\$ 9,700	\$ (6,198)	
GRANTS	\$ 1,568	\$ -	\$ 1,568	\$ -	\$ 1,568	
GOVT (Island Cities, PPP Loan/Grant)	\$ -	\$ -	\$ -	\$ -	\$ -	
INTEREST EARNINGS	\$ 251	\$ 407	\$ (156)	\$ 350	\$ (99)	
OTHER INCOME - Rental, Merch Sales	\$ 1,547	\$ 782	\$ 766	\$ 720	\$ 827	
FUNDRAISING UNRESTRICTED	\$ 6,868	\$ 9,362	\$ (2,495)	\$ 10,770	\$ (3,902)	
TEMPORARILY RESTRICTED FUNDS	\$ 35,266	\$ -	\$ 35,266	\$ 37,500	\$ (2,234)	
RESTRICTED FUNDS	\$ (33,266)	\$ -	\$ (33,266)	\$ (33,750)	\$ 484	
<b>TOTAL FUNDRAISING REVENUE</b>	<b>\$ 8,868</b>	<b>\$ 9,362</b>	<b>\$ (495)</b>	<b>\$ 14,520</b>	<b>\$ (5,652)</b>	<b>-38.9%</b>
<b>FUNDRAISING DIRECT COSTS</b>	<b>\$ 13,570</b>	<b>\$ 22,043</b>	<b>\$ (8,473)</b>	<b>\$ 17,060</b>	<b>\$ (3,490)</b>	<b>-20.5%</b>
<b>FUNDRAISING INCOME</b>	<b>\$ (4,702)</b>	<b>\$ (12,680)</b>	<b>\$ 7,978</b>	<b>\$ (2,540)</b>	<b>\$ (2,163)</b>	<b>-85.1%</b>
<b>NET ORDINARY INCOME/(LOSS)</b>	<b>\$ (23,052)</b>	<b>\$ (53,849)</b>	<b>\$ 30,797</b>	<b>\$ (39,073)</b>	<b>\$ 16,020</b>	<b>41.0%</b>
<b>TOTAL OPERATING REVENUES</b>	<b>\$ 113,153</b>	<b>\$ 104,455</b>	<b>\$ 8,698</b>	<b>\$ 116,650</b>	<b>\$ (3,497)</b>	<b>-3.0%</b>
<b>TOTAL OPERATING EXPENSES</b>	<b>\$ 136,205</b>	<b>\$ 158,304</b>	<b>\$ (22,099)</b>	<b>\$ 155,723</b>	<b>\$ (19,518)</b>	<b>-12.5%</b>
<b>CAPITAL OVERLAY</b>						
CAPITAL INCOME (Manatee Co. Concession Funds)	\$ -	\$ -	\$ -	\$ -	\$ -	
CAPITAL EXPENSE	\$ 3,960	\$ 1,244	\$ 2,716	\$ 5,000	\$ (1,040)	
<b>NET OTHER INCOME - CAPITAL</b>	<b>\$ (3,960)</b>	<b>\$ (1,244)</b>	<b>\$ (2,716)</b>	<b>\$ (5,000)</b>	<b>\$ 1,040</b>	<b>20.8%</b>
<b>NET INCOME</b>	<b>\$ (27,012)</b>	<b>\$ (55,093)</b>	<b>\$ 28,081</b>	<b>\$ (44,073)</b>	<b>\$ 17,060</b>	<b>38.7%</b>
<b>TOTAL REVENUE</b>	<b>\$ 113,153</b>	<b>\$ 104,455</b>	<b>\$ 8,698</b>	<b>\$ 116,650</b>	<b>\$ (3,497)</b>	<b>-3.0%</b>
<b>TOTAL EXPENSES</b>	<b>\$ 140,165</b>	<b>\$ 159,548</b>	<b>\$ (19,382)</b>	<b>\$ 160,723</b>	<b>\$ (20,558)</b>	<b>-12.8%</b>
Cash Operating	\$ 213,213	\$ 368,177	\$ (154,964)	\$ 231,020	\$ (17,807)	
Cash Restricted	\$ -	\$ -	\$ -	\$ -	\$ -	
Cash SBA Loan 7/23/20 (Board Designated)	\$ 131,130	\$ 151,385	\$ (20,255)	\$ 149,900	\$ (18,770)	
Total Cash	\$ 344,343	\$ 519,562	\$ (175,219)	\$ 380,920	\$ (36,577)	

The Center

ACTUALS CASH BASIS

	Actuals	
	July	
	2024	
<b>PROGRAM REVENUE</b>		
FITNESS - Island Fitness, Personal Trng	\$	38,763.75
SPORTS - Adult	\$	2,007.00
YOUTH - Sports,BTC,Camps,Specialty Prog	\$	63,091.45
ADULT - Seniors,Culture,Specialty	\$	423.00
<b>TOTAL PROGRAM REVENUE</b>	<b>\$</b>	<b>104,285.20</b>
MEMBERSHIP REV (Fitness, PB, Tennis)	\$	36,683.75
REGISTRATION FEES (Sports,Youth,Adult)	\$	63,531.45
OTHER (PT,Sponsorships,Donations,Merch Sales)	\$	4,070.00
	\$	104,285.20
<b>PROGRAM DIRECT COSTS (Variable Costs)</b>		
FITNESS - Island Fitness, Personal Trng, Crossfit	\$	7,652.50
SPORTS - Adult	\$	2,574.61
YOUTH - Sports,BTC,Camps,Specialty Prog	\$	50,464.59
ADULT - Seniors,Culture,Specialty	\$	302.00
<b>TOTAL PROGRAM DIRECTS COSTS</b>	<b>\$</b>	<b>60,993.70</b>
<b>PROGRAM INCOME/(LOSS)</b>		
FITNESS - Island Fitness, Personal Trng, Crossfit	\$	31,111.25
SPORTS - Adult	\$	(567.61)
YOUTH - Sports,BTC,Camps,Specialty Prog	\$	12,626.86
ADULT - Seniors,Culture,Specialty	\$	121.00
<b>TOTAL PROGRAM INCOME/(LOSS)</b>	<b>\$</b>	<b>43,291.50</b>
<b>GENERAL &amp; ADMIN EXPENSES (Fixed costs)</b>		
GENERAL/INDIRECT	\$	46,410.43
ADMINISTRATIVE	\$	15,231.00
<b>TOTAL G&amp;A EXPENSES</b>	<b>\$</b>	<b>61,641.43</b>
<b>INCOME/(LOSS) FROM OPERATIONS</b>	<b>\$</b>	<b>(18,349.93)</b>
<b>FUNDRAISING REVENUE</b>		
DONATIONS/SPONS/TICKETS	\$	3,501.83
GRANTS	\$	1,568.00
GOVT (Island Cities, PPP Loan/Grant)	\$	-
INTEREST EARNINGS	\$	250.86
OTHER INCOME - Rental, Merch Sales	\$	1,547.00
FUNDRAISING UNRESTRICTED	\$	6,867.69
TEMPORARILY RESTRICTED FUNDS	\$	35,266.00
RESTRICTED FUNDS	\$	(33,266.00)
<b>TOTAL FUNDRAISING REVENUE</b>	<b>\$</b>	<b>8,867.69</b>
<b>FUNDRAISING DIRECT COSTS</b>	<b>\$</b>	<b>13,570.08</b>
<b>FUNDRAISING INCOME</b>	<b>\$</b>	<b>(4,702.39)</b>
<b>NET ORDINARY INCOME/(LOSS)</b>	<b>\$</b>	<b>(23,052.32)</b>
<b>NET ORDINARY INCOME/(LOSS) CUMULATIVE</b>	<b>\$</b>	<b>(23,052.32)</b>
<b>CAPITAL OVERLAY</b>		
CAPITAL INCOME (Manatee Co. Concession Funds)	\$	-
CAPITAL EXPENSE	\$	3,960.00
NET OTHER INCOME - CAPITAL	\$	(3,960.00)
<b>NET INCOME</b>	<b>\$</b>	<b>(27,012.32)</b>
<b>NET INCOME/(LOSS) CUMULATIVE</b>	<b>\$</b>	<b>(27,012.32)</b>
Total Revenue	\$	113,152.89
Total Expenses	\$	140,165.21
	\$	(27,012.32)
Cash Flow - Without Restriction	\$ 315,890	\$ 213,213
Cash Flow - With Restriction	\$ -	\$ -
SBA Loan 7/23/20 (Board Designated)	\$ 64,879	\$ 131,130
Cash Available	\$	344,343