

The Center of Anna Maria  
 FY 2024/2025 Budget

	Budget 2024/2025	Actuals PY 2023/2024	Increase (Decrease)	
Revenue				
Program Income	\$ 895,002.50 42%	\$ 873,765.28 43%	\$ 21,237.22	
Fundraising (includes restricted obligations income)	\$ 1,234,530.00 58%	\$ 1,160,043.18 57%	\$ 74,486.82	
Total Revenue	\$ 2,129,532.50	\$ 2,033,808.46	\$ 95,724.04	4.71% Increase over PY
Expenses:				
Direct Expenses	\$ 736,305.42 34%	\$ 687,069.37 34%	\$ 49,236.05	Includes \$42k pmt Carter Global
Labor & Staffing	\$ 882,941.80 41%	\$ 706,620.19 35%	\$ 176,321.61	Fitness Dir, Culture/Events, raises, benefits
Indirect Expenses	\$ 276,620.00 13%	\$ 286,820.21 14%	\$ (10,200.21)	Lower repair expenses
General & Admin Expenses	\$ 112,993.36 5%	\$ 116,346.61 6%	\$ (3,353.25)	Lower advertising & promotion
Restricted Obligation Payments(VZ, Eisenbarth)	\$ 23,700.00 1%	\$ 48,832.20 2%	\$ (25,132.20)	\$15k Eisenbarth, \$8700 VZ
Other (Realized Loss on Stock)	\$ - 0%	\$ 2,090.16 0%	\$ (2,090.16)	
Capital	\$ 124,000.00 6%	\$ 151,101.45 8%	\$ (27,101.45)	
Total Expenses	\$ 2,156,560.58	\$ 1,998,880.19	\$ 157,680.39	7.89% Increase over PY
Net Income	\$ (27,028.08)	\$ 34,928.27	\$ (61,956.35)	

Fundraising Revenue - Excludes FR in Program:	Budget 2024/2025	Actuals PY 2023/2024	Increase (Decrease)	
Donations - Restricted Obligations for MCF	\$ 23,700.00	\$ 42,784.50	\$ (19,084.50)	\$15k Eisenbarth, \$7500 Van Zandt,
Donations - Restricted	\$ 100,000.00	\$ -	\$ 100,000.00	\$100k FR Comm. designated Carter Global
Donations - Unrestricted	\$ 363,800.00	\$ 351,097.06	\$ 12,702.94	
Sponsorships	\$ 230,400.00	\$ 223,500.00	\$ 6,900.00	
Ticket Sales	\$ 271,300.00	\$ 254,201.09	\$ 17,098.91	
Special Events	\$ 37,825.00	\$ 30,296.00	\$ 7,529.00	
Fundraising - Other	\$ 25,960.00	\$ 18,042.00	\$ 7,918.00	
Grants	\$ 51,400.00	\$ 91,400.00	\$ (40,000.00)	\$1400 Trolly, \$50k Other (BP,Selby,Intuitive)
Grants/Govt: In-kind Contributions	\$ 50,000.00	\$ 50,000.00	\$ -	City of AM
Govt	\$ 25,000.00	\$ 25,000.00	\$ -	City of HB
Rental Fees	\$ 17,800.00	\$ 17,937.50	\$ (137.50)	
Interest Income	\$ 4,200.00	\$ 4,083.69	\$ 116.31	
Merchandise Sales	\$ 2,675.00	\$ 2,617.34	\$ 57.66	
<b>Total Fund Raising Income</b>	<b>\$ 1,204,060.00 *</b>	<b>\$ 1,110,959.18 *</b>	<b>\$ 93,100.82</b>	
<b>*Includes Concert Revenues of:</b>	<b>\$ 383,000.00</b>	<b>\$ 381,627.85</b>		

	Budget 2024/2025	Actuals PY 2023/2024	Increase (Decrease)
Labor & Staffing Expenses:			
Salaries & Wages	\$ 706,527.53	\$ 565,029.44	\$ 141,498.09
SS Employer	\$ 43,804.71	\$ 35,212.40	\$ 8,592.31
Medicare Employer	\$ 10,244.65	\$ 8,235.18	\$ 2,009.47
FUTA	\$ 5,880.00	\$ 889.15	\$ 4,990.85 refunds and errors PY
SUTA	\$ 2,646.00	\$ 1,032.65	\$ 1,613.35 refunds and errors PY
Total Wages & Taxes (see employee file)	\$ 769,102.88	\$ 610,398.82	\$ 158,704.06
Other Employee & Payroll Expenses	\$ 19,211.00	\$ 21,978.06	\$ (2,767.06)
Benefits (Wkr Comp, Health Ins, Retirement)	\$ 94,627.92	\$ 74,243.31	\$ 20,384.61
Total Labor & Staffing	\$ 882,941.80	\$ 706,620.19	\$ 176,321.61

	Budget 2024/2025	Actuals PY 2023/2024
Capital Contributions		
In-Kind City Anna Maria	\$ 50,000.00	\$ 50,000.00
Capital Requirements		
A/C Equipment/Install Air & Energy bal due	\$ 75,000.00	\$ 50,000.00
A/C Equipment Mini Splits	\$ 15,000.00	\$ -
Lights balance due	\$ 3,500.00	
Misc Fitness (weights, etc)	\$ 1,500.00	\$ 10,000.00
Facility improvements	\$ 5,000.00	
Security system	\$ 12,000.00	
Contingency/other	\$ 12,000.00	\$ 43,101.45 need PY detail
Bathrooms	\$ -	\$ 48,000.00
	<u>\$ 124,000.00</u>	<u>\$ 151,101.45</u>
Total Capital Requirements		
Capital Cash Requirement	\$ (74,000.00)	\$ (101,101.45)