

The Center
High Level Overview

2023-2024 ACTUALS - CASH BASIS

	June 2024 FYTD		PRIOR FY 22/23		VARIANCE	BUDGET FYTD		VARIANCE
	2023/2024		ACTUALS	From Prior FY		2023/2024	From Budget	
PROGRAMS								
REVENUE	\$	922,849	\$ 1,000,400	\$ (77,551)	-8%	\$ 934,055	\$ (11,206)	-1%
DIRECT COSTS	\$	510,089	\$ 518,416	\$ (8,328)	-2%	\$ 532,450	\$ (22,362)	-4%
PROGRAM INCOME/(LOSS)	\$	412,761	\$ 481,984	\$ (69,223)		\$ 401,605	\$ 11,156	
GENERAL/INDIRECT/ADMIN EXPENSES	\$	764,055	\$ 758,978	\$ 5,078	1%	\$ 714,572	\$ 49,484	7%
INCOME/(LOSS) FROM OPERATIONS	\$	(351,295)	\$ (276,994)	\$ (74,301)	-27%	\$ (312,967)	\$ (38,328)	-12%
FUNDRAISING								
REVENUE	\$	1,091,719	\$ 725,801	\$ 365,918	50%	\$ 888,300	\$ 203,419	23%
DIRECT COSTS	\$	554,395	\$ 505,268	\$ 49,126	10%	\$ 489,948	\$ 64,447	13%
FUNDRAISING INCOME/(LOSS)	\$	537,324	\$ 220,532	\$ 316,792		\$ 398,352	\$ 138,972	
NET ORDINARY INCOME/(LOSS)	\$	186,030	\$ (56,461)	\$ 242,491	0%	\$ 85,385	\$ 100,645	0%
TOTAL OPERATING REVENUES	\$	2,014,568	\$ 1,726,201	\$ 288,368	17%	\$ 1,822,355	\$ 192,213	11%
TOTAL OPERATING EXPENSES	\$	1,828,539	\$ 1,782,662	\$ 45,876	3%	\$ 1,736,970	\$ 91,569	5%
CAPITAL OVERLAY								
CAPITAL INCOME (Manatee Co. Concession Funds)	\$	-	\$ -	\$ -		\$ -	\$ -	
CAPITAL EXPENSE	\$	151,101	\$ 207,484	\$ (56,383)		\$ 83,000	\$ 68,101	
NET OTHER INCOME - CAPITAL	\$	(151,101)	\$ (207,484)	\$ 56,383		\$ (83,000)	\$ (68,101)	
NET INCOME	\$	34,928	\$ (263,945)	\$ 298,874	113%	\$ 2,385	\$ 32,543	1364%
TOTAL REVENUE	\$	2,014,568	\$ 1,726,201	\$ 288,368	17%	\$ 1,822,355	\$ 192,213	11%
TOTAL EXPENSES	\$	1,979,640	\$ 1,990,146	\$ (10,506)	-1%	\$ 1,819,970	\$ 159,670	9%

June The Center		2023-2024 ACTUALS - CASH BASIS		vs PRIOR YEAR		vs BUDGET	
		June 2024 FYTD		PRIOR FY 22/23		BUDGET FYTD	
		2023/2024		ACTUALS		2023/2024	
				From Prior FY		From Budget	
PROGRAM REVENUE							
FITNESS - Island Fitness, Personal Trng	\$	498,657	\$ 523,638	\$ (24,981)	\$ 490,975	\$ 7,682	
SPORTS - Adult	\$	69,357	\$ 60,134	\$ 9,222	\$ 79,775	\$ (10,419)	
YOUTH - Sports,BTC,Camps,Specialty Prog	\$	342,114	\$ 403,079	\$ (60,966)	\$ 350,310	\$ (8,197)	
ADULT - Seniors,Culture,Specialty	\$	12,723	\$ 13,549	\$ (826)	\$ 12,995	\$ (273)	
TOTAL PROGRAM REVENUE	\$	922,849	\$ 1,000,400	\$ (77,551)	\$ 934,055	\$ (11,206)	-1.2%
MEMBERSHIP REV (Fitness, PB, Tennis)	\$	459,106	\$ 18,983	\$ 440,123	\$ 445,840	\$ 13,266	
REGISTRATION FEES (Sports,Youth,Adult)	\$	356,750	\$ 52,056	\$ 304,694	\$ 352,655	\$ 4,095	
OTHER (PT,Sponsorships,Donations,Merch Sales)	\$	106,994	\$ 4,120	\$ 102,874	\$ 135,560	\$ (28,566)	
PROGRAM DIRECT COSTS (Variable Costs)							
FITNESS - Island Fitness, Personal Trng, Crosoft	\$	121,736	\$ 140,385	\$ (18,649)	\$ 180,083	\$ (58,347)	
SPORTS - Adult	\$	93,398	\$ 65,142	\$ 28,255	\$ 98,466	\$ (5,068)	
YOUTH - Sports,BTC,Camps,Specialty Prog	\$	282,154	\$ 287,886	\$ (5,733)	\$ 242,250	\$ 39,904	
ADULT - Seniors,Culture,Specialty	\$	12,801	\$ 25,003	\$ (12,202)	\$ 11,652	\$ 1,150	
TOTAL PROGRAM DIRECTS COSTS	\$	510,089	\$ 518,416	\$ (8,328)	\$ 532,450	\$ (22,362)	-4.2%
PROGRAM INCOME/(LOSS)							
FITNESS - Island Fitness, Personal Trng, Crosoft	\$	376,921	\$ 383,254	\$ (6,333)	\$ 310,892	\$ 66,029	
SPORTS - Adult	\$	(24,041)	\$ (5,008)	\$ (19,033)	\$ (18,691)	\$ (5,350)	
YOUTH - Sports,BTC,Camps,Specialty Prog	\$	59,960	\$ 115,193	\$ (55,233)	\$ 108,060	\$ (48,101)	
ADULT - Seniors,Culture,Specialty	\$	(79)	\$ (11,454)	\$ 11,375	\$ 1,343	\$ (1,422)	
TOTAL PROGRAM INCOME/(LOSS)	\$	412,761	\$ 481,984	\$ (69,223)	\$ 401,605	\$ 11,156	2.8%
GENERAL & ADMIN EXPENSES							
GENERAL/INDIRECT	\$	537,728	\$ 570,947	\$ (33,220)	\$ 517,478	\$ 20,250	
ADMINISTRATIVE	\$	226,328	\$ 188,030	\$ 38,297	\$ 197,094	\$ 29,234	
TOTAL G&A EXPENSES	\$	764,055	\$ 758,978	\$ 5,078	\$ 714,572	\$ 49,484	6.9%
INCOME/(LOSS) FROM OPERATIONS	\$	(351,295)	\$ (276,994)	\$ (74,301)	\$ (312,967)	\$ (38,328)	-12.2%
FUNDRAISING REVENUE							
DONATIONS/SPONS/TICKETS	\$	875,046	\$ 665,765	\$ 209,281	\$ 764,000	\$ 111,046	
GRANTS	\$	91,400	\$ 12,904	\$ 78,496	\$ 87,200	\$ 4,200	
GOVT (Island Cities, PPP Loan/Grant)	\$	75,000	\$ 25,000	\$ 50,000	\$ -	\$ 75,000	
INTEREST EARNINGS	\$	4,084	\$ 2,772	\$ 1,312	\$ 3,000	\$ 1,084	
OTHER INCOME - Rental, Merch Sales	\$	20,555	\$ 14,360	\$ 6,195	\$ 14,100	\$ 6,455	
FUNDRAISING UNRESTRICTED	\$	1,066,085	\$ 720,801	\$ 345,284	\$ 868,300	\$ 197,785	
TEMPORARILY RESTRICTED FUNDS	\$	39,900	\$ 5,000	\$ 34,900	\$ 5,000	\$ 34,900	
RESTRICTED FUNDS	\$	(14,266)	\$ -	\$ (14,266)	\$ 15,000	\$ (29,266)	
TOTAL FUNDRAISING REVENUE	\$	1,091,719	\$ 725,801	\$ 365,918	\$ 888,300	\$ 203,419	22.9%
FUNDRAISING DIRECT COSTS	\$	554,395	\$ 505,268	\$ 49,126	\$ 489,948	\$ 64,447	13.2%
FUNDRAISING INCOME	\$	537,324	\$ 220,532	\$ 316,792	\$ 398,352	\$ 138,972	34.9%
NET ORDINARY INCOME/(LOSS)	\$	186,030	\$ (56,461)	\$ 242,491	\$ 85,385	\$ 100,645	117.9%
TOTAL OPERATING REVENUES	\$	2,014,568	\$ 1,726,201	\$ 288,368	\$ 1,822,355	\$ 192,213	10.5%
TOTAL OPERATING EXPENSES	\$	1,828,539	\$ 1,782,662	\$ 45,876	\$ 1,736,970	\$ 91,569	5.3%
CAPITAL OVERLAY							
CAPITAL INCOME (Manatee Co. Concession Funds)	\$	-	\$ -	\$ -	\$ -	\$ -	
CAPITAL EXPENSE	\$	151,101	\$ 207,484	\$ (56,383)	\$ 83,000	\$ 68,101	
NET OTHER INCOME - CAPITAL	\$	(151,101)	\$ (207,484)	\$ 56,383	\$ (83,000)	\$ (68,101)	-82.0%
NET INCOME	\$	34,928	\$ (263,945)	\$ 298,874	\$ 2,385	\$ 32,543	1364.4%
TOTAL REVENUE	\$	2,014,568	\$ 1,726,201	\$ 288,368	\$ 1,822,355	\$ 192,213	10.5%
TOTAL EXPENSES	\$	1,979,640	\$ 1,990,146	\$ (10,506)	\$ 1,819,970	\$ 159,670	8.8%
Cash Operating	\$	315,890	\$ 368,177	\$ (52,287)	\$ 294,029	\$ 21,860	
Cash Restricted	\$	-	\$ -	\$ -	\$ -	\$ -	
Cash SBA Loan 7/23/20 (Board Designated)	\$	64,879	\$ 151,385	\$ (86,506)	\$ 149,934	\$ (85,055)	
Total Cash	\$	380,769	\$ 519,562	\$ (138,793)	\$ 443,963	\$ (63,195)	

