

The Center
High Level Overview

2023-2024 ACTUALS - CASH BASIS

	FEB 2024 FYTD		PRIOR FY 22/23		VARIANCE	BUDGET FYTD		VARIANCE
	2023/2024		ACTUALS	From Prior FY		2023/2024	From Budget	
PROGRAMS								
REVENUE	\$	563,471	\$ 590,852	\$ (27,381)	-5%	\$ 621,820	\$ (58,349)	-9%
DIRECT COSTS	\$	313,474	\$ 307,295	\$ 6,179	2%	\$ 345,340	\$ (31,867)	-9%
PROGRAM INCOME/(LOSS)	\$	249,997	\$ 283,557	\$ (33,560)		\$ 276,480	\$ (26,483)	
GENERAL/INDIRECT/ADMIN EXPENSES	\$	488,143	\$ 502,074	\$ (13,931)	-3%	\$ 490,953	\$ (2,810)	-1%
INCOME/(LOSS) FROM OPERATIONS	\$	(238,146)	\$ (218,517)	\$ (19,629)	-9%	\$ (214,473)	\$ (23,673)	-11%
FUNDRAISING								
REVENUE	\$	727,761	\$ 521,548	\$ 206,213	40%	\$ 578,600	\$ 149,161	26%
DIRECT COSTS	\$	399,441	\$ 384,195	\$ 15,246	4%	\$ 372,466	\$ 26,975	7%
FUNDRAISING INCOME/(LOSS)	\$	328,319	\$ 137,352	\$ 190,967		\$ 206,134	\$ 122,185	
NET ORDINARY INCOME/(LOSS)	\$	90,174	\$ (81,165)	\$ 171,338	0%	\$ (8,339)	\$ 98,513	0%
TOTAL OPERATING REVENUES	\$	1,291,231	\$ 1,112,399	\$ 178,832	16%	\$ 1,200,420	\$ 90,811	8%
TOTAL OPERATING EXPENSES	\$	1,201,058	\$ 1,193,564	\$ 7,494	1%	\$ 1,208,759	\$ (7,701)	-1%
CAPITAL OVERLAY								
CAPITAL INCOME (Manatee Co. Concession Funds)	\$	-	\$ -	\$ -		\$ -	\$ -	
CAPITAL EXPENSE	\$	73,570	\$ 146,333	\$ (72,763)		\$ 78,000	\$ (4,430)	
NET OTHER INCOME - CAPITAL	\$	(73,570)	\$ (146,333)	\$ 72,763		\$ (78,000)	\$ 4,430	
NET INCOME	\$	16,604	\$ (227,498)	\$ 244,101	107%	\$ (86,339)	\$ 102,943	119%
TOTAL REVENUE	\$	1,291,231	\$ 1,112,399	\$ 178,832	16%	\$ 1,200,420	\$ 90,811	8%
TOTAL EXPENSES	\$	1,274,628	\$ 1,339,897	\$ (65,269)	-5%	\$ 1,286,759	\$ (12,132)	-1%

Feb
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2023-2024 ACTUALS - CASH BASIS

	FEB 2024 FYTD		vs PRIOR YEAR		vs BUDGET	
	2023/2024		PRIOR FY 22/23	VARIANCE	BUDGET FYTD	VARIANCE
			ACTUALS	From Prior FY	2023/2024	From Budget
PROGRAM REVENUE						
FITNESS - Island Fitness, Personal Trng	\$	319,982	\$ 297,001	\$ 22,982	\$ 330,050	\$ (10,068)
SPORTS - Adult	\$	38,785	\$ 37,158	\$ 1,626	\$ 55,640	\$ (16,856)
YOUTH - Sports,BTC,Camps,Specialty Prog	\$	195,411	\$ 247,982	\$ (52,571)	\$ 225,280	\$ (29,869)
ADULT - Seniors,Culture,Specialty	\$	9,293	\$ 8,711	\$ 582	\$ 10,850	\$ (1,558)
TOTAL PROGRAM REVENUE	\$	563,471	\$ 590,852	\$ (27,381)	\$ 621,820	\$ (58,349) -9.4%
MEMBERSHIP REV (Fitness, PB, Tennis)	\$	292,174	\$ 18,983	\$ 273,191	\$ 302,490	\$ (10,316)
REGISTRATION FEES (Sports,Youth,Adult)	\$	219,850	\$ 52,056	\$ 167,794	\$ 224,580	\$ (4,730)
OTHER (PT,Sponsorships,Donations,Merch Sales)	\$	51,446	\$ 4,120	\$ 47,326	\$ 94,750	\$ (43,304)
PROGRAM DIRECT COSTS (Variable Costs)						
FITNESS - Island Fitness, Personal Trng, Crosoft	\$	74,885	\$ 90,800	\$ (15,915)	\$ 115,042	\$ (40,157)
SPORTS - Adult	\$	58,507	\$ 28,006	\$ 30,500	\$ 66,450	\$ (7,944)
YOUTH - Sports,BTC,Camps,Specialty Prog	\$	172,625	\$ 172,732	\$ (107)	\$ 155,969	\$ 16,656
ADULT - Seniors,Culture,Specialty	\$	7,457	\$ 15,757	\$ (8,299)	\$ 7,879	\$ (422)
TOTAL PROGRAM DIRECTS COSTS	\$	313,474	\$ 307,295	\$ 6,179	\$ 345,340	\$ (31,867) -9.2%
PROGRAM INCOME/(LOSS)						
FITNESS - Island Fitness, Personal Trng, Crosoft	\$	245,097	\$ 206,201	\$ 38,897	\$ 215,008	\$ 30,089
SPORTS - Adult	\$	(19,722)	\$ 9,152	\$ (28,874)	\$ (10,810)	\$ (8,912)
YOUTH - Sports,BTC,Camps,Specialty Prog	\$	22,787	\$ 75,250	\$ (52,463)	\$ 69,311	\$ (46,524)
ADULT - Seniors,Culture,Specialty	\$	1,835	\$ (7,046)	\$ 8,881	\$ 2,971	\$ (1,135)
TOTAL PROGRAM INCOME/(LOSS)	\$	249,997	\$ 283,557	\$ (33,560) -11.8%	\$ 276,480	\$ (26,483) -9.6%
GENERAL & ADMIN EXPENSES						
GENERAL/INDIRECT	\$	331,855	\$ 388,113	\$ (56,258)	\$ 359,759	\$ (27,904)
ADMINISTRATIVE	\$	156,287	\$ 113,961	\$ 42,327	\$ 131,194	\$ 25,094
TOTAL G&A EXPENSES	\$	488,143	\$ 502,074	\$ (13,931) -2.8%	\$ 490,953	\$ (2,810) -0.6%
INCOME/(LOSS) FROM OPERATIONS	\$	(238,146)	\$ (218,517)	\$ (19,629) -9.0%	\$ (214,473)	\$ (23,673) -11.0%
FUNDRAISING REVENUE						
DONATIONS/SPONS/TICKETS	\$	687,405	\$ 497,762	\$ 189,642	\$ 530,000	\$ 157,405
GRANTS	\$	1,400	\$ 7,904	\$ (6,504)	\$ 32,200	\$ (30,800)
GOVT (Island Cities, PPP Loan/Grant)	\$	-	\$ -	\$ -	\$ -	\$ -
INTEREST EARNINGS	\$	2,800	\$ 1,264	\$ 1,536	\$ 2,000	\$ 800
OTHER INCOME - Rental, Merch Sales	\$	11,287	\$ 9,618	\$ 1,669	\$ 9,400	\$ 1,887
FUNDRAISING UNRESTRICTED	\$	702,891	\$ 516,548	\$ 186,343	\$ 573,600	\$ 129,291
TEMPORARILY RESTRICTED FUNDS	\$	40,570	\$ 5,000	\$ 35,570	\$ 5,000	\$ 35,570
RESTRICTED FUNDS	\$	(15,700)	\$ -	\$ (15,700)	\$ -	\$ (15,700)
TOTAL FUNDRAISING REVENUE	\$	727,761	\$ 521,548	\$ 206,213 39.5%	\$ 578,600	\$ 149,161 25.8%
FUNDRAISING DIRECT COSTS	\$	399,441	\$ 384,195	\$ 15,246 4.0%	\$ 372,466	\$ 26,975 7.2%
FUNDRAISING INCOME	\$	328,319	\$ 137,352	\$ 190,967 139.0%	\$ 206,134	\$ 122,185 59.3%
NET ORDINARY INCOME/(LOSS)	\$	90,174	\$ (81,165)	\$ 171,338 211.1%	\$ (8,339)	\$ 98,513 1181.3%
TOTAL OPERATING REVENUES	\$	1,291,231	\$ 1,112,399	\$ 178,832 16.1%	\$ 1,200,420	\$ 90,811 7.6%
TOTAL OPERATING EXPENSES	\$	1,201,058	\$ 1,193,564	\$ 7,494 0.6%	\$ 1,208,759	\$ (7,701) -0.6%
CAPITAL OVERLAY						
CAPITAL INCOME (Manatee Co. Concession Funds)	\$	-	\$ -	\$ -	\$ -	\$ -
CAPITAL EXPENSE	\$	73,570	\$ 146,333	\$ (72,763)	\$ 78,000	\$ (4,430)
NET OTHER INCOME - CAPITAL	\$	(73,570)	\$ (146,333)	\$ 72,763 49.7%	\$ (78,000)	\$ 4,430 5.7%
NET INCOME	\$	16,604	\$ (227,498)	\$ 244,101 107.3%	\$ (86,339)	\$ 102,943 119.2%
TOTAL REVENUE	\$	1,291,231	\$ 1,112,399	\$ 178,832 16.1%	\$ 1,200,420	\$ 90,811 7.6%
TOTAL EXPENSES	\$	1,274,628	\$ 1,339,897	\$ (65,269) -4.9%	\$ 1,286,759	\$ (12,132) -0.9%
Cash Operating	\$	277,137	\$ 368,177	\$ (91,040)	\$ 205,305	\$ 71,832
Cash Restricted	\$	-	\$ -	\$ -	\$ -	\$ -
Cash SBA Loan 7/23/20 (Board Designated)	\$	129,595	\$ 151,385	\$ (21,790)	\$ 149,934	\$ (20,339)
Total Cash	\$	406,732	\$ 519,562	\$ (112,830)	\$ 355,239	\$ 51,493

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ACTUALS CASH BASIS BY MONTH

	Actuals July 2023	Actuals Aug 2023	Actuals Sept 2023	Actuals Oct 2023	Actuals Nov 2023	Actuals Dec 2023	Actuals Jan 2024	Actuals Feb 2024
PROGRAM REVENUE								
FITNESS - Island Fitness, Personal Trng	\$ 32,592.37	\$ 24,122.37	\$ 24,022.12	\$ 37,705.62	\$ 36,475.62	\$ 47,583.62	\$ 58,174.12	\$ 59,306.62
SPORTS - Adult	\$ 5,270.00	\$ 5,643.00	\$ 1,576.00	\$ 1,575.00	\$ 4,132.00	\$ 4,566.00	\$ 7,195.00	\$ 8,827.50
YOUTH - Sports,BTC,Camps,Specialty Prog	\$ 56,935.00	\$ 21,489.00	\$ 17,736.25	\$ 17,593.25	\$ 20,913.50	\$ 25,391.50	\$ 18,163.75	\$ 17,189.00
ADULT - Seniors,Culture,Specialty	\$ 295.00	\$ 1,022.00	\$ 550.00	\$ 1,275.00	\$ 1,485.50	\$ 330.00	\$ 1,200.00	\$ 3,135.00
TOTAL PROGRAM REVENUE	\$ 95,092.37	\$ 52,276.37	\$ 43,884.37	\$ 58,148.87	\$ 63,006.62	\$ 77,871.12	\$ 84,732.87	\$ 88,458.12
MEMBERSHIP REV (Fitness, PB, Tennis)	\$ 29,300.37	\$ 21,664.37	\$ 21,254.12	\$ 32,851.62	\$ 32,108.62	\$ 42,196.62	\$ 55,034.12	\$ 57,764.62
REGISTRATION FEES (Sports,Youth,Adult)	\$ 60,222.00	\$ 27,907.00	\$ 13,901.25	\$ 18,732.25	\$ 23,498.00	\$ 28,219.50	\$ 23,643.75	\$ 23,726.50
OTHER (PT,Sponsorships,Donations,Merch Sales)	\$ 5,570.00	\$ 2,705.00	\$ 8,729.00	\$ 6,565.00	\$ 7,400.00	\$ 7,455.00	\$ 6,055.00	\$ 6,957.00
	\$ 95,092.37	\$ 52,276.37	\$ 43,884.37	\$ 58,148.87	\$ 63,006.62	\$ 77,871.12	\$ 84,732.87	\$ 88,458.12
PROGRAM DIRECT COSTS (Variable Costs)								
FITNESS - Island Fitness, Personal Trng, Crossfit	\$ 7,962.21	\$ 7,191.25	\$ 7,386.20	\$ 12,719.62	\$ 9,483.36	\$ 9,195.87	\$ 9,279.52	\$ 11,667.06
SPORTS - Adult	\$ 10,938.54	\$ 4,035.84	\$ 8,289.25	\$ 5,625.32	\$ 6,969.74	\$ 7,117.38	\$ 4,585.50	\$ 10,945.23
YOUTH - Sports,BTC,Camps,Specialty Prog	\$ 50,501.20	\$ 25,499.11	\$ 11,636.91	\$ 15,062.14	\$ 15,635.20	\$ 15,416.32	\$ 23,458.81	\$ 15,414.84
ADULT - Seniors,Culture,Specialty	\$ 1,388.25	\$ 1,173.90	\$ 733.50	\$ 1,301.50	\$ 1,350.07	\$ 609.50	\$ 472.50	\$ 428.00
TOTAL PROGRAM DIRECTS COSTS	\$ 70,790.20	\$ 37,900.10	\$ 28,045.86	\$ 34,708.58	\$ 33,438.37	\$ 32,339.07	\$ 37,796.33	\$ 38,455.13
PROGRAM INCOME/(LOSS)								
FITNESS - Island Fitness, Personal Trng, Crossfit	\$ 24,630.16	\$ 16,931.12	\$ 16,635.92	\$ 24,986.00	\$ 26,992.26	\$ 38,387.75	\$ 48,894.60	\$ 47,639.56
SPORTS - Adult	\$ (5,668.54)	\$ 1,607.16	\$ (6,713.25)	\$ (4,050.32)	\$ (2,837.74)	\$ (2,551.38)	\$ 2,609.50	\$ (2,117.73)
YOUTH - Sports,BTC,Camps,Specialty Prog	\$ 6,433.80	\$ (4,010.11)	\$ 6,099.34	\$ 2,531.11	\$ 5,278.30	\$ 9,975.18	\$ (5,295.06)	\$ 1,774.16
ADULT - Seniors,Culture,Specialty	\$ (1,093.25)	\$ (151.90)	\$ (183.50)	\$ (26.50)	\$ 135.43	\$ (279.50)	\$ 727.50	\$ 2,707.00
TOTAL PROGRAM INCOME/(LOSS)	\$ 24,302.17	\$ 14,376.27	\$ 15,838.51	\$ 23,440.29	\$ 29,568.25	\$ 45,532.05	\$ 46,936.54	\$ 50,002.99
GENERAL & ADMIN EXPENSES (Fixed costs)								
GENERAL/INDIRECT	\$ 48,441.08	\$ 49,212.46	\$ 24,241.15	\$ 54,513.22	\$ 33,475.46	\$ 37,262.43	\$ 45,891.77	\$ 38,817.76
ADMINISTRATIVE	\$ 17,029.83	\$ 21,457.76	\$ 19,480.06	\$ 19,299.80	\$ 16,524.44	\$ 17,145.57	\$ 21,018.21	\$ 24,331.70
TOTAL G&A EXPENSES	\$ 65,470.91	\$ 70,670.22	\$ 43,721.21	\$ 73,813.02	\$ 49,999.90	\$ 54,408.00	\$ 66,909.98	\$ 63,149.46
INCOME/(LOSS) FROM OPERATIONS	\$ (41,168.74)	\$ (56,293.95)	\$ (27,882.70)	\$ (50,372.73)	\$ (20,431.65)	\$ (8,875.95)	\$ (19,973.44)	\$ (13,146.47)
FUNDRAISING REVENUE								
DONATIONS/SPONS/TICKETS	\$ 8,173.70	\$ 17,400.00	\$ 30,160.51	\$ 101,022.39	\$ 101,077.34	\$ 245,585.90	\$ 91,904.63	\$ 92,080.38
GRANTS	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 1,400.00	\$ -
GOVT (Island Cities, PPP Loan/Grant)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
INTEREST EARNINGS	\$ 407.08	\$ 345.71	\$ 335.47	\$ 347.56	\$ 337.26	\$ 349.42	\$ 349.42	\$ 327.76
OTHER INCOME - Rental, Merch Sales	\$ 781.50	\$ 1,420.50	\$ 915.00	\$ 1,548.00	\$ 1,070.00	\$ 1,545.50	\$ 1,771.00	\$ 2,235.00
FUNDRAISING UNRESTRICTED	\$ 9,362.28	\$ 19,166.21	\$ 31,410.98	\$ 102,917.95	\$ 102,484.60	\$ 247,480.82	\$ 95,425.05	\$ 94,643.14
TEMPORARILY RESTRICTED FUNDS	\$ -	\$ -	\$ 15,000.00	\$ -	\$ -	\$ 9,754.50	\$ 15,565.00	\$ 250.00
RESTRICTED FUNDS	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ (15,700.00)	\$ -
TOTAL FUNDRAISING REVENUE	\$ 9,362.28	\$ 19,166.21	\$ 46,410.98	\$ 102,917.95	\$ 102,484.60	\$ 257,235.32	\$ 95,290.05	\$ 94,893.14
FUNDRAISING DIRECT COSTS	\$ 22,042.73	\$ 49,563.96	\$ 30,875.66	\$ 15,725.45	\$ 30,038.91	\$ 97,546.65	\$ 97,549.85	\$ 56,098.06
FUNDRAISING INCOME	\$ (12,680.45)	\$ (30,397.75)	\$ 15,535.32	\$ 87,192.50	\$ 72,445.69	\$ 159,688.67	\$ (2,259.80)	\$ 38,795.08
NET ORDINARY INCOME/(LOSS)	\$ (53,849.19)	\$ (86,691.70)	\$ (12,347.38)	\$ 36,819.77	\$ 52,014.04	\$ 150,812.72	\$ (22,233.24)	\$ 25,648.61
NET ORDINARY INCOME/(LOSS) CUMULATIVE	\$ (53,849.19)	\$ (140,540.89)	\$ (152,888.27)	\$ (116,068.50)	\$ (64,054.46)	\$ 86,758.26	\$ 64,525.02	\$ 90,173.63
CAPITAL OVERLAY								
CAPITAL INCOME (Monatee Co. Concession Funds)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
CAPITAL EXPENSE	\$ 1,243.66	\$ 1,243.66	\$ 9,379.66	\$ 1,243.66	\$ 1,243.66	\$ 1,243.66	\$ 50,633.27	\$ 7,338.66
NET OTHER INCOME - CAPITAL	\$ (1,243.66)	\$ (1,243.66)	\$ (9,379.66)	\$ (1,243.66)	\$ (1,243.66)	\$ (1,243.66)	\$ (50,633.27)	\$ (7,338.66)
NET INCOME	\$ (55,092.85)	\$ (87,935.36)	\$ (21,727.04)	\$ 35,576.11	\$ 50,770.38	\$ 149,569.06	\$ (72,866.51)	\$ 18,309.95
NET INCOME/(LOSS) CUMULATIVE	\$ (55,092.85)	\$ (143,028.21)	\$ (164,755.25)	\$ (129,179.14)	\$ (78,408.76)	\$ 71,160.30	\$ (1,706.21)	\$ 16,603.74
Total Revenue	\$ 104,454.65	\$ 71,442.58	\$ 90,295.35	\$ 161,066.82	\$ 165,491.22	\$ 335,106.44	\$ 180,022.92	\$ 183,351.26
Total Expenses	\$ 159,547.50	\$ 159,377.94	\$ 112,022.39	\$ 125,490.71	\$ 114,720.84	\$ 185,537.38	\$ 252,889.43	\$ 165,041.31
	\$ (55,092.85)	\$ (87,935.36)	\$ (21,727.04)	\$ 35,576.11	\$ 50,770.38	\$ 149,569.06	\$ (72,866.51)	\$ 18,309.95
Cash Flow - Without Restriction	\$ 251,473	\$ 218,303	\$ 144,548	\$ 113,334	\$ 160,816	\$ 203,770	\$ 346,498	\$ 278,078
Cash Flow - With Restriction	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
SBA Loan 7/23/20 (Board Designated)	\$ 153,188	\$ 127,202	\$ 127,548	\$ 127,883	\$ 128,231	\$ 128,568	\$ 128,917	\$ 129,595
Cash Available	\$ 345,505	\$ 272,096	\$ 241,217	\$ 289,047	\$ 332,338	\$ 475,415	\$ 407,345	\$ 406,732