

The Center  
High Level Overview

2023-2024 ACTUALS - CASH BASIS

	DEC 2023 FYTD		PRIOR FY 22/23		VARIANCE	BUDGET FYTD		VARIANCE
	2023/2024		ACTUALS	From Prior FY		2023/2024	From Budget	
<b>PROGRAMS</b>								
REVENUE	\$	390,280	\$ 408,364	\$ (18,084)	-4%	\$ 402,170	\$ (11,890)	-3%
DIRECT COSTS	\$	237,222	\$ 225,139	\$ 12,083	5%	\$ 239,263	\$ (2,041)	-1%
PROGRAM INCOME/(LOSS)	\$	153,058	\$ 183,225	\$ (30,167)		\$ 162,907	\$ (9,849)	
<b>GENERAL/INDIRECT/ADMIN EXPENSES</b>	\$	358,083	\$ 375,003	\$ (16,920)	-5%	\$ 358,857	\$ (773)	0%
<b>INCOME/(LOSS) FROM OPERATIONS</b>	\$	(205,026)	\$ (191,778)	\$ (13,247)	-7%	\$ (195,950)	\$ (9,076)	-5%
<b>FUNDRAISING</b>								
REVENUE	\$	537,577	\$ 303,891	\$ 233,686	77%	\$ 335,800	\$ 201,777	60%
DIRECT COSTS	\$	245,793	\$ 205,891	\$ 39,902	19%	\$ 243,502	\$ 2,292	1%
FUNDRAISING INCOME/(LOSS)	\$	291,784	\$ 98,000	\$ 193,784		\$ 92,298	\$ 199,486	
<b>NET ORDINARY INCOME/(LOSS)</b>	<b>\$</b>	<b>86,758</b>	<b>\$ (93,778)</b>	<b>\$ 180,536</b>	0%	<b>\$ (103,652)</b>	<b>\$ 190,410</b>	0%
<b>TOTAL OPERATING REVENUES</b>	\$	927,857	\$ 712,255	\$ 215,602	30%	\$ 737,970	\$ 189,887	26%
<b>TOTAL OPERATING EXPENSES</b>	\$	841,099	\$ 806,034	\$ 35,065	4%	\$ 841,622	\$ (523)	0%
<b>CAPITAL OVERLAY</b>								
CAPITAL INCOME (Manatee Co. Concession Funds)	\$	-	\$ -	\$ -		\$ -	\$ -	
CAPITAL EXPENSE	\$	15,598	\$ 79,587	\$ (63,989)		\$ 66,750	\$ (51,152)	
NET OTHER INCOME - CAPITAL	\$	(15,598)	\$ (79,587)	\$ 63,989		\$ (66,750)	\$ 51,152	
<b>NET INCOME</b>	<b>\$</b>	<b>71,160</b>	<b>\$ (173,365)</b>	<b>\$ 244,525</b>	141%	<b>\$ (170,402)</b>	<b>\$ 241,562</b>	142%
<b>TOTAL REVENUE</b>	\$	927,857	\$ 712,255	\$ 215,602	30%	\$ 737,970	\$ 189,887	26%
<b>TOTAL EXPENSES</b>	\$	856,697	\$ 885,620	\$ (28,923)	-3%	\$ 908,372	\$ (51,675)	-6%

**Dec**  
**The Center**

**2023-2024 ACTUALS - CASH BASIS**

	DEC 2023 FYTD		vs PRIOR YEAR		vs BUDGET	
	2023/2024		PRIOR FY 22/23	VARIANCE	BUDGET FYTD	VARIANCE
	ACTUALS	From Prior FY			2023/2024	From Budget
<b>PROGRAM REVENUE</b>						
FITNESS - Island Fitness, Personal Trng	\$ 202,502	\$ 181,618	\$ 20,884	\$ 202,150	\$ 352	
SPORTS - Adult	\$ 22,762	\$ 26,194	\$ (3,432)	\$ 36,940	\$ (14,178)	
YOUTH - Sports,BTC,Camps,Specialty Prog	\$ 160,059	\$ 197,438	\$ (37,379)	\$ 159,730	\$ 329	
ADULT - Seniors,Culture,Specialty	\$ 4,958	\$ 3,115	\$ 1,843	\$ 3,350	\$ 1,608	
<b>TOTAL PROGRAM REVENUE</b>	<b>\$ 390,280</b>	<b>\$ 408,364</b>	<b>\$ (18,084)</b>	<b>\$ 402,170</b>	<b>\$ (11,890)</b>	<b>-3.0%</b>
MEMBERSHIP REV (Fitness, PB, Tennis)	\$ 179,376	\$ 18,983	\$ 160,393	\$ 182,090	\$ (2,714)	
REGISTRATION FEES (Sports,Youth,Adult)	\$ 172,480	\$ 52,056	\$ 120,424	\$ 162,580	\$ 9,900	
OTHER (PT,Sponsorships,Donations,Merch Sales)	\$ 38,424	\$ 4,120	\$ 34,304	\$ 57,500	\$ (19,076)	
<b>PROGRAM DIRECT COSTS (Variable Costs)</b>						
FITNESS - Island Fitness, Personal Trng, Crosfit	\$ 53,939	\$ 65,055	\$ (11,116)	\$ 72,496	\$ (18,557)	
SPORTS - Adult	\$ 42,976	\$ 13,048	\$ 29,928	\$ 45,323	\$ (2,346)	
YOUTH - Sports,BTC,Camps,Specialty Prog	\$ 133,751	\$ 136,372	\$ (2,621)	\$ 117,452	\$ 16,299	
ADULT - Seniors,Culture,Specialty	\$ 6,557	\$ 10,665	\$ (4,108)	\$ 3,993	\$ 2,564	
<b>TOTAL PROGRAM DIRECTS COSTS</b>	<b>\$ 237,222</b>	<b>\$ 225,139</b>	<b>\$ 12,083</b>	<b>\$ 239,263</b>	<b>\$ (2,041)</b>	<b>-0.9%</b>
<b>PROGRAM INCOME/(LOSS)</b>						
FITNESS - Island Fitness, Personal Trng, Crosfit	\$ 148,563	\$ 116,563	\$ 32,001	\$ 129,654	\$ 18,909	
SPORTS - Adult	\$ (20,214)	\$ 13,146	\$ (33,360)	\$ (8,383)	\$ (11,832)	
YOUTH - Sports,BTC,Camps,Specialty Prog	\$ 26,308	\$ 61,066	\$ (34,759)	\$ 42,278	\$ (15,971)	
ADULT - Seniors,Culture,Specialty	\$ (1,599)	\$ (7,550)	\$ 5,951	\$ (643)	\$ (956)	
<b>TOTAL PROGRAM INCOME/(LOSS)</b>	<b>\$ 153,058</b>	<b>\$ 183,225</b>	<b>\$ (30,167)</b>	<b>\$ 162,907</b>	<b>\$ (9,849)</b>	<b>-6.0%</b>
<b>GENERAL &amp; ADMIN EXPENSES</b>						
GENERAL/INDIRECT	\$ 247,146	\$ 297,412	\$ (50,266)	\$ 269,311	\$ (22,165)	
ADMINISTRATIVE	\$ 110,937	\$ 77,591	\$ 33,346	\$ 89,546	\$ 21,391	
<b>TOTAL G&amp;A EXPENSES</b>	<b>\$ 358,083</b>	<b>\$ 375,003</b>	<b>\$ (16,920)</b>	<b>\$ 358,857</b>	<b>\$ (773)</b>	<b>-0.2%</b>
<b>INCOME/(LOSS) FROM OPERATIONS</b>	<b>\$ (205,026)</b>	<b>\$ (191,778)</b>	<b>\$ (13,247)</b>	<b>\$ (195,950)</b>	<b>\$ (9,076)</b>	<b>-4.6%</b>
<b>FUNDRAISING REVENUE</b>						
DONATIONS/SPONS/TICKETS	\$ 503,420	\$ 291,418	\$ 212,002	\$ 317,500	\$ 185,920	
GRANTS	\$ -	\$ 1,553	\$ (1,553)	\$ 10,000	\$ (10,000)	
GOVT (Island Cities, PPP Loan/Grant)	\$ -	\$ -	\$ -	\$ -	\$ -	
INTEREST EARNINGS	\$ 2,123	\$ 838	\$ 1,284	\$ 1,500	\$ 623	
OTHER INCOME - Rental, Merch Sales	\$ 7,281	\$ 5,083	\$ 2,198	\$ 6,800	\$ 481	
FUNDRAISING UNRESTRICTED	\$ 512,823	\$ 298,891	\$ 213,931	\$ 335,800	\$ 177,023	
TEMPORARILY RESTRICTED FUNDS	\$ 24,755	\$ 5,000	\$ 19,755	\$ -	\$ 24,755	
RESTRICTED FUNDS	\$ -	\$ -	\$ -	\$ -	\$ -	
<b>TOTAL FUNDRAISING REVENUE</b>	<b>\$ 537,577</b>	<b>\$ 303,891</b>	<b>\$ 233,686</b>	<b>\$ 335,800</b>	<b>\$ 201,777</b>	<b>60.1%</b>
<b>FUNDRAISING DIRECT COSTS</b>	<b>\$ 245,793</b>	<b>\$ 205,891</b>	<b>\$ 39,902</b>	<b>\$ 243,502</b>	<b>\$ 2,292</b>	<b>0.9%</b>
<b>FUNDRAISING INCOME</b>	<b>\$ 291,784</b>	<b>\$ 98,000</b>	<b>\$ 193,784</b>	<b>\$ 92,298</b>	<b>\$ 199,486</b>	<b>216.1%</b>
<b>NET ORDINARY INCOME/(LOSS)</b>	<b>\$ 86,758</b>	<b>\$ (93,778)</b>	<b>\$ 180,536</b>	<b>\$ (103,652)</b>	<b>\$ 190,410</b>	<b>183.7%</b>
<b>TOTAL OPERATING REVENUES</b>	<b>\$ 927,857</b>	<b>\$ 712,255</b>	<b>\$ 215,602</b>	<b>\$ 737,970</b>	<b>\$ 189,887</b>	<b>25.7%</b>
<b>TOTAL OPERATING EXPENSES</b>	<b>\$ 841,099</b>	<b>\$ 806,034</b>	<b>\$ 35,065</b>	<b>\$ 841,622</b>	<b>\$ (523)</b>	<b>-0.1%</b>
<b>CAPITAL OVERLAY</b>						
CAPITAL INCOME (Manatee Co. Concession Funds)	\$ -	\$ -	\$ -	\$ -	\$ -	
CAPITAL EXPENSE	\$ 15,598	\$ 79,587	\$ (63,989)	\$ 66,750	\$ (51,152)	
<b>NET OTHER INCOME - CAPITAL</b>	<b>\$ (15,598)</b>	<b>\$ (79,587)</b>	<b>\$ 63,989</b>	<b>\$ (66,750)</b>	<b>\$ 51,152</b>	<b>76.6%</b>
<b>NET INCOME</b>	<b>\$ 71,160</b>	<b>\$ (173,365)</b>	<b>\$ 244,525</b>	<b>\$ (170,402)</b>	<b>\$ 241,562</b>	<b>141.8%</b>
<b>TOTAL REVENUE</b>	<b>\$ 927,857</b>	<b>\$ 712,255</b>	<b>\$ 215,602</b>	<b>\$ 737,970</b>	<b>\$ 189,887</b>	<b>25.7%</b>
<b>TOTAL EXPENSES</b>	<b>\$ 856,697</b>	<b>\$ 885,620</b>	<b>\$ (28,923)</b>	<b>\$ 908,372</b>	<b>\$ (51,675)</b>	<b>-5.7%</b>
Cash Operating	\$ 346,498	\$ 314,553	\$ 31,945	\$ 121,243	\$ 225,255	
Cash Restricted	\$ -	\$ 115,093	\$ (115,093)	\$ -	\$ -	
Cash SBA Loan 7/23/20 (Board Designated)	\$ 128,917	\$ 150,454	\$ (21,537)	\$ 149,934	\$ (21,017)	
Total Cash	\$ 475,415	\$ 580,100	\$ (104,685)	\$ 271,177	\$ 204,239	

The Center

ACTUALS CASH BASIS BY MONTH

	Actuals July 2023	Actuals Aug 2023	Actuals Sept 2023	Actuals Oct 2023	Actuals Nov 2023	Actuals Dec 2023
<b>PROGRAM REVENUE</b>						
FITNESS - Island Fitness, Personal Trng	\$ 32,592.37	\$ 24,122.37	\$ 24,022.12	\$ 37,705.62	\$ 36,475.62	\$ 47,583.62
SPORTS - Adult	\$ 5,270.00	\$ 5,643.00	\$ 1,576.00	\$ 1,575.00	\$ 4,132.00	\$ 4,566.00
YOUTH - Sports,BTC,Camps,Specialty Prog	\$ 56,935.00	\$ 21,489.00	\$ 17,736.25	\$ 17,593.25	\$ 20,913.50	\$ 25,391.50
ADULT - Seniors,Culture,Specialty	\$ 295.00	\$ 1,022.00	\$ 550.00	\$ 1,275.00	\$ 1,485.50	\$ 330.00
<b>TOTAL PROGRAM REVENUE</b>	<b>\$ 95,092.37</b>	<b>\$ 52,276.37</b>	<b>\$ 43,884.37</b>	<b>\$ 58,148.87</b>	<b>\$ 63,006.62</b>	<b>\$ 77,871.12</b>
MEMBERSHIP REV (Fitness, PB, Tennis)	\$ 29,300.37	\$ 21,664.37	\$ 21,254.12	\$ 32,851.62	\$ 32,108.62	\$ 42,196.62
REGISTRATION FEES (Sports,Youth,Adult)	\$ 60,222.00	\$ 27,907.00	\$ 13,901.25	\$ 18,732.25	\$ 23,498.00	\$ 28,219.50
OTHER (PT,Sponsorships,Donations,Merch Sales)	\$ 5,570.00	\$ 2,705.00	\$ 8,729.00	\$ 6,565.00	\$ 7,400.00	\$ 7,455.00
	\$ 95,092.37	\$ 52,276.37	\$ 43,884.37	\$ 58,148.87	\$ 63,006.62	\$ 77,871.12
<b>PROGRAM DIRECT COSTS (Variable Costs)</b>						
FITNESS - Island Fitness, Personal Trng, Crossfit	\$ 7,962.21	\$ 7,191.25	\$ 7,386.20	\$ 12,719.62	\$ 9,483.36	\$ 9,195.87
SPORTS - Adult	\$ 10,938.54	\$ 4,035.84	\$ 8,289.25	\$ 5,625.32	\$ 6,969.74	\$ 7,117.38
YOUTH - Sports,BTC,Camps,Specialty Prog	\$ 50,501.20	\$ 25,499.11	\$ 11,636.91	\$ 15,062.14	\$ 15,635.20	\$ 15,416.32
ADULT - Seniors,Culture,Specialty	\$ 1,388.25	\$ 1,173.90	\$ 733.50	\$ 1,301.50	\$ 1,350.07	\$ 609.50
<b>TOTAL PROGRAM DIRECTS COSTS</b>	<b>\$ 70,790.20</b>	<b>\$ 37,900.10</b>	<b>\$ 28,045.86</b>	<b>\$ 34,708.58</b>	<b>\$ 33,438.37</b>	<b>\$ 32,339.07</b>
<b>PROGRAM INCOME/(LOSS)</b>						
FITNESS - Island Fitness, Personal Trng, Crossfit	\$ 24,630.16	\$ 16,931.12	\$ 16,635.92	\$ 24,986.00	\$ 26,992.26	\$ 38,387.75
SPORTS - Adult	\$ (5,668.54)	\$ 1,607.16	\$ (6,713.25)	\$ (4,050.32)	\$ (2,837.74)	\$ (2,551.38)
YOUTH - Sports,BTC,Camps,Specialty Prog	\$ 6,433.80	\$ (4,010.11)	\$ 6,099.34	\$ 2,531.11	\$ 5,278.30	\$ 9,975.18
ADULT - Seniors,Culture,Specialty	\$ (1,093.25)	\$ (151.90)	\$ (183.50)	\$ (26.50)	\$ 135.43	\$ (279.50)
<b>TOTAL PROGRAM INCOME/(LOSS)</b>	<b>\$ 24,302.17</b>	<b>\$ 14,376.27</b>	<b>\$ 15,838.51</b>	<b>\$ 23,440.29</b>	<b>\$ 29,568.25</b>	<b>\$ 45,532.05</b>
<b>GENERAL &amp; ADMIN EXPENSES (Fixed costs)</b>						
GENERAL/INDIRECT	\$ 48,441.08	\$ 49,212.46	\$ 24,241.15	\$ 54,513.22	\$ 33,475.46	\$ 37,262.43
ADMINISTRATIVE	\$ 17,029.83	\$ 21,457.76	\$ 19,480.06	\$ 19,299.80	\$ 16,524.44	\$ 17,145.57
<b>TOTAL G&amp;A EXPENSES</b>	<b>\$ 65,470.91</b>	<b>\$ 70,670.22</b>	<b>\$ 43,721.21</b>	<b>\$ 73,813.02</b>	<b>\$ 49,999.90</b>	<b>\$ 54,408.00</b>
<b>INCOME/(LOSS) FROM OPERATIONS</b>	<b>\$ (41,168.74)</b>	<b>\$ (56,293.95)</b>	<b>\$ (27,882.70)</b>	<b>\$ (50,372.73)</b>	<b>\$ (20,431.65)</b>	<b>\$ (8,875.95)</b>
<b>FUNDRAISING REVENUE</b>						
DONATIONS/SPONS/TICKETS	\$ 8,173.70	\$ 17,400.00	\$ 30,160.51	\$ 101,022.39	\$ 101,077.34	\$ 245,585.90
GRANTS	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
GOVT (Island Cities, PPP Loan/Grant)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
INTEREST EARNINGS	\$ 407.08	\$ 345.71	\$ 335.47	\$ 347.56	\$ 337.26	\$ 349.42
OTHER INCOME - Rental, Merch Sales	\$ 781.50	\$ 1,420.50	\$ 915.00	\$ 1,548.00	\$ 1,070.00	\$ 1,545.50
FUNDRAISING UNRESTRICTED	\$ 9,362.28	\$ 19,166.21	\$ 31,410.98	\$ 102,917.95	\$ 102,484.60	\$ 247,480.82
TEMPORARILY RESTRICTED FUNDS	\$ -	\$ -	\$ 15,000.00	\$ -	\$ -	\$ 9,754.50
RESTRICTED FUNDS	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
<b>TOTAL FUNDRAISING REVENUE</b>	<b>\$ 9,362.28</b>	<b>\$ 19,166.21</b>	<b>\$ 46,410.98</b>	<b>\$ 102,917.95</b>	<b>\$ 102,484.60</b>	<b>\$ 257,235.32</b>
<b>FUNDRAISING DIRECT COSTS</b>	<b>\$ 22,042.73</b>	<b>\$ 49,563.96</b>	<b>\$ 30,875.66</b>	<b>\$ 15,725.45</b>	<b>\$ 30,038.91</b>	<b>\$ 97,546.65</b>
<b>FUNDRAISING INCOME</b>	<b>\$ (12,680.45)</b>	<b>\$ (30,397.75)</b>	<b>\$ 15,535.32</b>	<b>\$ 87,192.50</b>	<b>\$ 72,445.69</b>	<b>\$ 159,688.67</b>
<b>NET ORDINARY INCOME/(LOSS)</b>	<b>\$ (53,849.19)</b>	<b>\$ (86,691.70)</b>	<b>\$ (12,347.38)</b>	<b>\$ 36,819.77</b>	<b>\$ 52,014.04</b>	<b>\$ 150,812.72</b>
<b>NET ORDINARY INCOME/(LOSS) CUMULATIVE</b>	<b>\$ (53,849.19)</b>	<b>\$ (140,540.89)</b>	<b>\$ (152,888.27)</b>	<b>\$ (116,068.50)</b>	<b>\$ (64,054.46)</b>	<b>\$ 86,758.26</b>
<b>CAPITAL OVERLAY</b>						
CAPITAL INCOME (Manatee Co. Concession Funds)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
CAPITAL EXPENSE	\$ 1,243.66	\$ 1,243.66	\$ 9,379.66	\$ 1,243.66	\$ 1,243.66	\$ 1,243.66
NET OTHER INCOME - CAPITAL	\$ (1,243.66)	\$ (1,243.66)	\$ (9,379.66)	\$ (1,243.66)	\$ (1,243.66)	\$ (1,243.66)
<b>NET INCOME</b>	<b>\$ (55,092.85)</b>	<b>\$ (87,935.36)</b>	<b>\$ (21,727.04)</b>	<b>\$ 35,576.11</b>	<b>\$ 50,770.38</b>	<b>\$ 149,569.06</b>
<b>NET INCOME/(LOSS) CUMULATIVE</b>	<b>\$ (55,092.85)</b>	<b>\$ (143,028.21)</b>	<b>\$ (164,755.25)</b>	<b>\$ (129,179.14)</b>	<b>\$ (78,408.76)</b>	<b>\$ 71,160.30</b>
Total Revenue	\$ 104,454.65	\$ 71,442.58	\$ 90,295.35	\$ 161,066.82	\$ 165,491.22	\$ 335,106.44
Total Expenses	\$ 159,547.50	\$ 159,377.94	\$ 112,022.39	\$ 125,490.71	\$ 114,720.84	\$ 185,537.38
	\$ (55,092.85)	\$ (87,935.36)	\$ (21,727.04)	\$ 35,576.11	\$ 50,770.38	\$ 149,569.06
Cash Flow - Without Restriction	\$ 251,473	\$ 218,303	\$ 144,548	\$ 113,334	\$ 160,816	\$ 203,770
Cash Flow - With Restriction	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
SBA Loan 7/23/20 (Board Designated)	\$ 153,188	\$ 127,202	\$ 127,548	\$ 127,883	\$ 128,231	\$ 128,568
Cash Available	\$ 345,505	\$ 272,096	\$ 241,217	\$ 289,047	\$ 332,338	\$ 475,415