

The Center
High Level Overview

2023-2024 ACTUALS - CASH BASIS

	SEPT 2023 FYTD		PRIOR FY 22/23		VARIANCE		BUDGET FYTD		VARIANCE	
	2023/2024		ACTUALS	From Prior FY			2023/2024	From Budget		
PROGRAMS										
REVENUE	\$	191,253	\$ 189,855	\$ 1,399	1%	\$ 191,325	\$ (72)	0%		
DIRECT COSTS	\$	136,736	\$ 124,070	\$ 12,666	10%	\$ 120,544	\$ 16,192	13%		
PROGRAM INCOME/(LOSS)	\$	54,517	\$ 65,785	\$ (11,268)		\$ 70,781	\$ (16,264)			
GENERAL/INDIRECT/ADMIN EXPENSES	\$	179,862	\$ 199,595	\$ (19,733)	-10%	\$ 186,061	\$ (6,198)	-3%		
INCOME/(LOSS) FROM OPERATIONS	\$	(125,345)	\$ (133,811)	\$ 8,465	6%	\$ (115,280)	\$ (10,066)	-9%		
FUNDRAISING										
REVENUE	\$	74,939	\$ 73,928	\$ 1,012	1%	\$ 91,600	\$ (16,661)	-18%		
DIRECT COSTS	\$	102,482	\$ 93,020	\$ 9,462	10%	\$ 71,217	\$ 31,266	44%		
FUNDRAISING INCOME/(LOSS)	\$	(27,543)	\$ (19,092)	\$ (8,451)		\$ 20,383	\$ (47,926)			
NET ORDINARY INCOME/(LOSS)	\$	(152,888)	\$ (152,903)	\$ 15	0%	\$ (94,896)	\$ (57,992)	0%		
TOTAL OPERATING REVENUES	\$	266,193	\$ 263,782	\$ 2,410	1%	\$ 282,925	\$ (16,732)	-6%		
TOTAL OPERATING EXPENSES	\$	419,081	\$ 416,685	\$ 2,395	1%	\$ 377,821	\$ 41,259	11%		
CAPITAL OVERLAY										
CAPITAL INCOME (Manatee Co. Concession Funds)	\$	-	\$ -	\$ -		\$ -	\$ -			
CAPITAL EXPENSE	\$	11,867	\$ 69,284	\$ (57,417)		\$ 22,500	\$ (10,633)			
NET OTHER INCOME - CAPITAL	\$	(11,867)	\$ (69,284)	\$ 57,417		\$ (22,500)	\$ 10,633			
NET INCOME	\$	(164,755)	\$ (222,187)	\$ 57,432	26%	\$ (117,396)	\$ (47,359)	-40%		
TOTAL REVENUE	\$	266,193	\$ 263,782	\$ 2,410	1%	\$ 282,925	\$ (16,732)	-6%		
TOTAL EXPENSES	\$	430,948	\$ 485,970	\$ (55,022)	-11%	\$ 400,321	\$ 30,626	8%		

Sept
The Center

2023-2024 ACTUALS - CASH BASIS

	SEPT 2023 FYTD		vs PRIOR YEAR		vs BUDGET	
	2023/2024		PRIOR FY 22/23	VARIANCE	BUDGET FYTD	VARIANCE
			ACTUALS	From Prior FY	2023/2024	From Budget
PROGRAM REVENUE						
FITNESS - Island Fitness, Personal Trng	\$	80,737	\$ 72,367	\$ 8,370	\$ 84,250	\$ (3,513)
SPORTS - Adult	\$	12,489	\$ 14,019	\$ (1,530)	\$ 17,575	\$ (5,086)
YOUTH - Sports,BTC,Camps,Specialty Prog	\$	96,160	\$ 103,214	\$ (7,054)	\$ 89,300	\$ 6,860
ADULT - Seniors,Culture,Specialty	\$	1,867	\$ 255	\$ 1,612	\$ 200	\$ 1,667
TOTAL PROGRAM REVENUE	\$	191,253	\$ 189,855	\$ 1,399	\$ 191,325	\$ (72) 0.0%
MEMBERSHIP REV (Fitness, PB, Tennis)	\$	72,219	\$ 18,983	\$ 53,236	\$ 73,475	\$ (1,256)
REGISTRATION FEES (Sports,Youth,Adult)	\$	102,030	\$ 52,056	\$ 49,974	\$ 97,850	\$ 4,180
OTHER (PT,Sponsorships,Donations,Merch Sales)	\$	17,004	\$ 4,120	\$ 12,884	\$ 20,000	\$ (2,996)
PROGRAM DIRECT COSTS (Variable Costs)						
FITNESS - Island Fitness, Personal Trng, Crosofft	\$	22,540	\$ 24,237	\$ (1,698)	\$ 25,750	\$ (3,210)
SPORTS - Adult	\$	23,264	\$ 6,752	\$ 16,512	\$ 22,463	\$ 800
YOUTH - Sports,BTC,Camps,Specialty Prog	\$	87,637	\$ 89,335	\$ (1,698)	\$ 70,681	\$ 16,956
ADULT - Seniors,Culture,Specialty	\$	3,296	\$ 3,745	\$ (450)	\$ 1,650	\$ 1,646
TOTAL PROGRAM DIRECTS COSTS	\$	136,736	\$ 124,070	\$ 12,666	\$ 120,544	\$ 16,192 13.4%
PROGRAM INCOME/(LOSS)						
FITNESS - Island Fitness, Personal Trng, Crosofft	\$	58,197	\$ 48,129	\$ 10,068	\$ 58,500	\$ (303)
SPORTS - Adult	\$	(10,775)	\$ 7,267	\$ (18,042)	\$ (4,888)	\$ (5,886)
YOUTH - Sports,BTC,Camps,Specialty Prog	\$	8,523	\$ 13,879	\$ (5,356)	\$ 18,619	\$ (10,096)
ADULT - Seniors,Culture,Specialty	\$	(1,429)	\$ (3,490)	\$ 2,062	\$ (1,450)	\$ 21
TOTAL PROGRAM INCOME/(LOSS)	\$	54,517	\$ 65,785	\$ (11,268)	\$ 70,781	\$ (16,264) -23.0%
GENERAL & ADMIN EXPENSES						
GENERAL/INDIRECT	\$	121,895	\$ 161,718	\$ (39,823)	\$ 144,737	\$ (22,843)
ADMINISTRATIVE	\$	57,968	\$ 37,877	\$ 20,090	\$ 41,323	\$ 16,644
TOTAL G&A EXPENSES	\$	179,862	\$ 199,595	\$ (19,733)	\$ 186,061	\$ (6,198) -3.3%
INCOME/(LOSS) FROM OPERATIONS	\$	(125,345)	\$ (133,811)	\$ 8,465	\$ (115,280)	\$ (10,066) -8.7%
FUNDRAISING REVENUE						
DONATIONS/SPONS/TICKETS	\$	55,734	\$ 66,686	\$ (10,952)	\$ 77,200	\$ (21,466)
GRANTS	\$	-	\$ -	\$ -	\$ 10,000	\$ (10,000)
GOVT (Island Cities, PPP Loan/Grant)	\$	-	\$ -	\$ -	\$ -	\$ -
INTEREST EARNINGS	\$	1,088	\$ 207	\$ 881	\$ 750	\$ 338
OTHER INCOME - Rental, Merch Sales	\$	3,117	\$ 2,034	\$ 1,083	\$ 3,650	\$ (533)
FUNDRAISING UNRESTRICTED	\$	59,939	\$ 68,928	\$ (8,988)	\$ 91,600	\$ (31,661)
TEMPORARILY RESTRICTED FUNDS	\$	15,000	\$ 5,000	\$ 10,000	\$ -	\$ 15,000
RESTRICTED FUNDS	\$	-	\$ -	\$ -	\$ -	\$ -
TOTAL FUNDRAISING REVENUE	\$	74,939	\$ 73,928	\$ 1,012	\$ 91,600	\$ (16,661) -18.2%
FUNDRAISING DIRECT COSTS	\$	102,482	\$ 93,020	\$ 9,462	\$ 71,217	\$ 31,266 43.9%
FUNDRAISING INCOME	\$	(27,543)	\$ (19,092)	\$ (8,451)	\$ 20,383	\$ (47,926) -235.1%
NET ORDINARY INCOME/(LOSS)	\$	(152,888)	\$ (152,903)	\$ 15	\$ (94,896)	\$ (57,992) -61.1%
TOTAL OPERATING REVENUES	\$	266,193	\$ 263,782	\$ 2,410	\$ 282,925	\$ (16,732) -5.9%
TOTAL OPERATING EXPENSES	\$	419,081	\$ 416,685	\$ 2,395	\$ 377,821	\$ 41,259 10.9%
CAPITAL OVERLAY						
CAPITAL INCOME (Manatee Co. Concession Funds)	\$	-	\$ -	\$ -	\$ -	\$ -
CAPITAL EXPENSE	\$	11,867	\$ 69,284	\$ (57,417)	\$ 22,500	\$ (10,633)
NET OTHER INCOME - CAPITAL	\$	(11,867)	\$ (69,284)	\$ 57,417	\$ (22,500)	\$ 10,633 47.3%
NET INCOME	\$	(164,755)	\$ (222,187)	\$ 57,432	\$ (117,396)	\$ (47,359) -40.3%
TOTAL REVENUE	\$	266,193	\$ 263,782	\$ 2,410	\$ 282,925	\$ (16,732) -5.9%
TOTAL EXPENSES	\$	430,948	\$ 485,970	\$ (55,022)	\$ 400,321	\$ 30,626 7.7%
Cash Operating	\$	144,548	\$ 314,553	\$ (170,005)	\$ 174,248	\$ (29,700)
Cash Restricted	\$	-	\$ 115,093	\$ (115,093)	\$ -	\$ -
Cash SBA Loan 7/23/20 (Board Designated)	\$	127,548	\$ 150,454	\$ (22,906)	\$ 149,934	\$ (22,886)
Total Cash	\$	272,096	\$ 580,100	\$ (308,004)	\$ 324,182	\$ (52,086)

The Center

ACTUALS CASH BASIS BY MONTH

	Actuals July 2023	Actuals Aug 2023	Actuals Sept 2023
PROGRAM REVENUE			
FITNESS - Island Fitness, Personal Trng	\$ 32,592.37	\$ 24,122.37	\$ 24,022.12
SPORTS - Adult	\$ 5,270.00	\$ 5,643.00	\$ 1,576.00
YOUTH - Sports,BTC,Camps,Specialty Prog	\$ 56,935.00	\$ 21,489.00	\$ 17,736.25
ADULT - Seniors,Culture,Specialty	\$ 295.00	\$ 1,022.00	\$ 550.00
TOTAL PROGRAM REVENUE	\$ 95,092.37	\$ 52,276.37	\$ 43,884.37
MEMBERSHIP REV (Fitness, PB, Tennis)	\$ 29,300.37	\$ 21,664.37	\$ 21,254.12
REGISTRATION FEES (Sports,Youth,Adult)	\$ 60,222.00	\$ 27,907.00	\$ 13,901.25
OTHER (PT,Sponsorships,Donations,Merch Sales)	\$ 5,570.00	\$ 2,705.00	\$ 8,729.00
	\$ 95,092.37	\$ 52,276.37	\$ 43,884.37
PROGRAM DIRECT COSTS (Variable Costs)			
FITNESS - Island Fitness, Personal Trng, Crossfit	\$ 7,962.21	\$ 7,191.25	\$ 7,386.20
SPORTS - Adult	\$ 10,938.54	\$ 4,035.84	\$ 8,289.25
YOUTH - Sports,BTC,Camps,Specialty Prog	\$ 50,501.20	\$ 25,499.11	\$ 11,636.91
ADULT - Seniors,Culture,Specialty	\$ 1,388.25	\$ 1,173.90	\$ 733.50
TOTAL PROGRAM DIRECTS COSTS	\$ 70,790.20	\$ 37,900.10	\$ 28,045.86
PROGRAM INCOME/(LOSS)			
FITNESS - Island Fitness, Personal Trng, Crossfit	\$ 24,630.16	\$ 16,931.12	\$ 16,635.92
SPORTS - Adult	\$ (5,668.54)	\$ 1,607.16	\$ (6,713.25)
YOUTH - Sports,BTC,Camps,Specialty Prog	\$ 6,433.80	\$ (4,010.11)	\$ 6,099.34
ADULT - Seniors,Culture,Specialty	\$ (1,093.25)	\$ (151.90)	\$ (183.50)
TOTAL PROGRAM INCOME/(LOSS)	\$ 24,302.17	\$ 14,376.27	\$ 15,838.51
GENERAL & ADMIN EXPENSES (Fixed costs)			
GENERAL/INDIRECT	\$ 48,441.08	\$ 49,212.46	\$ 24,241.15
ADMINISTRATIVE	\$ 17,029.83	\$ 21,457.76	\$ 19,480.06
TOTAL G&A EXPENSES	\$ 65,470.91	\$ 70,670.22	\$ 43,721.21
INCOME/(LOSS) FROM OPERATIONS	\$ (41,168.74)	\$ (56,293.95)	\$ (27,882.70)
FUNDRAISING REVENUE			
DONATIONS/SPONS/TICKETS	\$ 8,173.70	\$ 17,400.00	\$ 30,160.51
GRANTS	\$ -	\$ -	\$ -
GOVT (Island Cities, PPP Loan/Grant)	\$ -	\$ -	\$ -
INTEREST EARNINGS	\$ 407.08	\$ 345.71	\$ 335.47
OTHER INCOME - Rental, Merch Sales	\$ 781.50	\$ 1,420.50	\$ 915.00
FUNDRAISING UNRESTRICTED	\$ 9,362.28	\$ 19,166.21	\$ 31,410.98
TEMPORARILY RESTRICTED FUNDS	\$ -	\$ -	\$ 15,000.00
RESTRICTED FUNDS	\$ -	\$ -	\$ -
TOTAL FUNDRAISING REVENUE	\$ 9,362.28	\$ 19,166.21	\$ 46,410.98
FUNDRAISING DIRECT COSTS	\$ 22,042.73	\$ 49,563.96	\$ 30,875.66
FUNDRAISING INCOME	\$ (12,680.45)	\$ (30,397.75)	\$ 15,535.32
NET ORDINARY INCOME/(LOSS)	\$ (53,849.19)	\$ (86,691.70)	\$ (12,347.38)
NET ORDINARY INCOME/(LOSS) CUMULATIVE	\$ (53,849.19)	\$ (140,540.89)	\$ (152,888.27)
CAPITAL OVERLAY			
CAPITAL INCOME (Manatee Co. Concession Funds)	\$ -	\$ -	\$ -
CAPITAL EXPENSE	\$ 1,243.66	\$ 1,243.66	\$ 9,379.66
NET OTHER INCOME - CAPITAL	\$ (1,243.66)	\$ (1,243.66)	\$ (9,379.66)
NET INCOME	\$ (55,092.85)	\$ (87,935.36)	\$ (21,727.04)
NET INCOME/(LOSS) CUMULATIVE	\$ (55,092.85)	\$ (143,028.21)	\$ (164,755.25)
Total Revenue	\$ 104,454.65	\$ 71,442.58	\$ 90,295.35
Total Expenses	\$ 159,547.50	\$ 159,377.94	\$ 112,022.39
	\$ (55,092.85)	\$ (87,935.36)	\$ (21,727.04)
Cash Flow - Without Restriction	\$ 251,473	\$ 218,303	\$ 144,548
Cash Flow - With Restriction	\$ -	\$ -	\$ -
SBA Loan 7/23/20 (Board Designated)	\$ 153,188	\$ 127,202	\$ 127,548
Cash Available	\$ 345,505	\$ 272,096	\$ 241,217