

The Center  
High Level Overview

2023-2024 ACTUALS - CASH BASIS

	AUG 2023 FYTD	PRIOR FY 22/23		VARIANCE		BUDGET FYTD	VARIANCE		
	2023/2024	ACTUALS	From Prior FY			2023/2024	From Budget		
<b>PROGRAMS</b>									
REVENUE	\$ 147,369	\$ 151,080	\$ (3,711)	-2%		\$ 142,535	\$ 4,834	3%	
DIRECT COSTS	\$ 108,690	\$ 96,646	\$ 12,045	12%		\$ 86,180	\$ 22,511	26%	
PROGRAM INCOME/(LOSS)	\$ 38,678	\$ 54,435	\$ (15,756)			\$ 56,355	\$ (17,677)		
<b>GENERAL/INDIRECT/ADMIN EXPENSES</b>	\$ 136,141	\$ 128,588	\$ 7,553	6%		\$ 125,652	\$ 10,489	8%	
<b>INCOME/(LOSS) FROM OPERATIONS</b>	\$ (97,463)	\$ (74,153)	\$ (23,310)	-31%		\$ (69,297)	\$ (28,166)	-41%	
<b>FUNDRAISING</b>									
REVENUE	\$ 28,528	\$ 50,411	\$ (21,883)	-43%		\$ 42,300	\$ (13,772)	-33%	
DIRECT COSTS	\$ 71,607	\$ 63,883	\$ 7,724	12%		\$ 51,154	\$ 20,452	40%	
FUNDRAISING INCOME/(LOSS)	\$ (43,078)	\$ (13,471)	\$ (29,607)			\$ (8,854)	\$ (34,224)		
<b>NET ORDINARY INCOME/(LOSS)</b>	<b>\$ (140,541)</b>	<b>\$ (87,624)</b>	<b>\$ (52,916)</b>	0%		<b>\$ (78,151)</b>	<b>\$ (62,390)</b>	0%	
<b>TOTAL OPERATING REVENUES</b>	\$ 175,897	\$ 201,492	\$ (25,594)	-13%		\$ 184,835	\$ (8,938)	-5%	
<b>TOTAL OPERATING EXPENSES</b>	\$ 316,438	\$ 289,116	\$ 27,322	9%		\$ 262,986	\$ 53,452	20%	
<b>CAPITAL OVERLAY</b>									
CAPITAL INCOME (Manatee Co. Concession Funds)	\$ -	\$ -	\$ -			\$ -	\$ -		
CAPITAL EXPENSE	\$ 2,487	\$ 38,670	\$ (36,183)			\$ 2,500	\$ (13)		
NET OTHER INCOME - CAPITAL	\$ (2,487)	\$ (38,670)	\$ 36,183			\$ (2,500)	\$ 13		
<b>NET INCOME</b>	<b>\$ (143,028)</b>	<b>\$ (126,295)</b>	<b>\$ (16,733)</b>	-13%		<b>\$ (80,651)</b>	<b>\$ (62,377)</b>	-77%	
<b>TOTAL REVENUE</b>	\$ 175,897	\$ 201,492	\$ (25,594)	-13%		\$ 184,835	\$ (8,938)	-5%	
<b>TOTAL EXPENSES</b>	\$ 318,925	\$ 327,787	\$ (8,861)	-3%		\$ 265,486	\$ 53,439	20%	

**Aug**  
**The Center**

**2023-2024 ACTUALS - CASH BASIS**

	AUG 2023 FYTD		vs PRIOR YEAR		vs BUDGET	
	2023/2024		PRIOR FY 22/23	VARIANCE	BUDGET FYTD	VARIANCE
	ACTUALS	From Prior FY			2023/2024	From Budget
<b>PROGRAM REVENUE</b>						
FITNESS - Island Fitness, Personal Trng	\$ 56,715	\$ 50,349	\$ 6,366	\$ 59,000	\$ (2,285)	
SPORTS - Adult	\$ 10,913	\$ 8,888	\$ 2,025	\$ 6,785	\$ 4,128	
YOUTH - Sports,BTC,Camps,Specialty Prog	\$ 78,424	\$ 91,823	\$ (13,399)	\$ 76,750	\$ 1,674	
ADULT - Seniors,Culture,Specialty	\$ 1,317	\$ 20	\$ 1,297	\$ -	\$ 1,317	
<b>TOTAL PROGRAM REVENUE</b>	<b>\$ 147,369</b>	<b>\$ 151,080</b>	<b>\$ (3,711)</b>	<b>\$ 142,535</b>	<b>\$ 4,834 3.4%</b>	
MEMBERSHIP REV (Fitness, PB, Tennis)	\$ 50,965	\$ 18,983	\$ 31,982	\$ 51,385	\$ (420)	
REGISTRATION FEES (Sports,Youth,Adult)	\$ 88,129	\$ 52,056	\$ 36,073	\$ 78,100	\$ 10,029	
OTHER (PT,Sponsorships,Donations,Merch Sales)	\$ 8,275	\$ 4,120	\$ 4,155	\$ 13,050	\$ (4,775)	
<b>PROGRAM DIRECT COSTS (Variable Costs)</b>						
FITNESS - Island Fitness, Personal Trng, Crosfit	\$ 15,153	\$ 15,995	\$ (842)	\$ 15,550	\$ (397)	
SPORTS - Adult	\$ 14,974	\$ 4,911	\$ 10,063	\$ 13,301	\$ 1,674	
YOUTH - Sports,BTC,Camps,Specialty Prog	\$ 76,000	\$ 73,131	\$ 2,869	\$ 56,179	\$ 19,821	
ADULT - Seniors,Culture,Specialty	\$ 2,562	\$ 2,608	\$ (46)	\$ 1,150	\$ 1,412	
<b>TOTAL PROGRAM DIRECTS COSTS</b>	<b>\$ 108,690</b>	<b>\$ 96,646</b>	<b>\$ 12,045</b>	<b>\$ 86,180</b>	<b>\$ 22,511 26.1%</b>	
<b>PROGRAM INCOME/(LOSS)</b>						
FITNESS - Island Fitness, Personal Trng, Crosfit	\$ 41,561	\$ 34,354	\$ 7,208	\$ 43,450	\$ (1,889)	
SPORTS - Adult	\$ (4,061)	\$ 3,977	\$ (8,038)	\$ (6,516)	\$ 2,454	
YOUTH - Sports,BTC,Camps,Specialty Prog	\$ 2,424	\$ 18,692	\$ (16,268)	\$ 20,571	\$ (18,147)	
ADULT - Seniors,Culture,Specialty	\$ (1,245)	\$ (2,588)	\$ 1,343	\$ (1,150)	\$ (95)	
<b>TOTAL PROGRAM INCOME/(LOSS)</b>	<b>\$ 38,678</b>	<b>\$ 54,435</b>	<b>\$ (15,756)</b>	<b>\$ 56,355</b>	<b>\$ (17,677) -31.4%</b>	
<b>GENERAL &amp; ADMIN EXPENSES</b>						
GENERAL/INDIRECT	\$ 97,654	\$ 105,260	\$ (7,607)	\$ 99,526	\$ (1,873)	
ADMINISTRATIVE	\$ 38,488	\$ 23,327	\$ 15,160	\$ 26,126	\$ 12,362	
<b>TOTAL G&amp;A EXPENSES</b>	<b>\$ 136,141</b>	<b>\$ 128,588</b>	<b>\$ 7,553</b>	<b>\$ 125,652</b>	<b>\$ 10,489 8.3%</b>	
<b>INCOME/(LOSS) FROM OPERATIONS</b>	<b>\$ (97,463)</b>	<b>\$ (74,153)</b>	<b>\$ (23,310)</b>	<b>\$ (69,297)</b>	<b>\$ (28,166) -40.6%</b>	
<b>FUNDRAISING REVENUE</b>						
DONATIONS/SPONS/TICKETS	\$ 25,574	\$ 44,227	\$ (18,653)	\$ 39,200	\$ (13,626)	
GRANTS	\$ -	\$ -	\$ -	\$ -	\$ -	
GOVT (Island Cities, PPP Loan/Grant)	\$ -	\$ -	\$ -	\$ -	\$ -	
INTEREST EARNINGS	\$ 753	\$ 115	\$ 638	\$ 500	\$ 253	
OTHER INCOME - Rental, Merch Sales	\$ 2,202	\$ 1,069	\$ 1,133	\$ 2,600	\$ (398)	
FUNDRAISING UNRESTRICTED	\$ 28,528	\$ 45,411	\$ (16,883)	\$ 42,300	\$ (13,772)	
TEMPORARILY RESTRICTED FUNDS	\$ -	\$ 5,000	\$ (5,000)	\$ -	\$ -	
RESTRICTED FUNDS	\$ -	\$ -	\$ -	\$ -	\$ -	
<b>TOTAL FUNDRAISING REVENUE</b>	<b>\$ 28,528</b>	<b>\$ 50,411</b>	<b>\$ (21,883)</b>	<b>\$ 42,300</b>	<b>\$ (13,772) -32.6%</b>	
<b>FUNDRAISING DIRECT COSTS</b>	<b>\$ 71,607</b>	<b>\$ 63,883</b>	<b>\$ 7,724</b>	<b>\$ 51,154</b>	<b>\$ 20,452 40.0%</b>	
<b>FUNDRAISING INCOME</b>	<b>\$ (43,078)</b>	<b>\$ (13,471)</b>	<b>\$ (29,607)</b>	<b>\$ (8,854)</b>	<b>\$ (34,224) -386.5%</b>	
<b>NET ORDINARY INCOME/(LOSS)</b>	<b>\$ (140,541)</b>	<b>\$ (87,624)</b>	<b>\$ (52,916)</b>	<b>\$ (78,151)</b>	<b>\$ (62,390) -79.8%</b>	
<b>TOTAL OPERATING REVENUES</b>	<b>\$ 175,897</b>	<b>\$ 201,492</b>	<b>\$ (25,594)</b>	<b>\$ 184,835</b>	<b>\$ (8,938) -4.8%</b>	
<b>TOTAL OPERATING EXPENSES</b>	<b>\$ 316,438</b>	<b>\$ 289,116</b>	<b>\$ 27,322</b>	<b>\$ 262,986</b>	<b>\$ 53,452 20.3%</b>	
<b>CAPITAL OVERLAY</b>						
CAPITAL INCOME (Manatee Co. Concession Funds)	\$ -	\$ -	\$ -	\$ -	\$ -	
CAPITAL EXPENSE	\$ 2,487	\$ 38,670	\$ (36,183)	\$ 2,500	\$ (13)	
<b>NET OTHER INCOME - CAPITAL</b>	<b>\$ (2,487)</b>	<b>\$ (38,670)</b>	<b>\$ 36,183</b>	<b>\$ (2,500)</b>	<b>\$ 13 0.5%</b>	
<b>NET INCOME</b>	<b>\$ (143,028)</b>	<b>\$ (126,295)</b>	<b>\$ (16,733)</b>	<b>\$ (80,651)</b>	<b>\$ (62,377) -77.3%</b>	
<b>TOTAL REVENUE</b>	<b>\$ 175,897</b>	<b>\$ 201,492</b>	<b>\$ (25,594)</b>	<b>\$ 184,835</b>	<b>\$ (8,938) -4.8%</b>	
<b>TOTAL EXPENSES</b>	<b>\$ 318,925</b>	<b>\$ 327,787</b>	<b>\$ (8,861)</b>	<b>\$ 265,486</b>	<b>\$ 53,439 20.1%</b>	
Cash Operating	\$ 218,303	\$ 314,553	\$ (96,251)	\$ 210,993	\$ 7,310	
Cash Restricted	\$ -	\$ 115,093	\$ (115,093)	\$ -	\$ -	
Cash SBA Loan 7/23/20 (Board Designated)	\$ 127,202	\$ 150,454	\$ (23,252)	\$ 149,934	\$ (22,732)	
Total Cash	\$ 345,505	\$ 580,100	\$ (234,595)	\$ 360,927	\$ (15,422)	

## The Center

### ACTUALS CASH BASIS BY MONTH

	Actuals		
	July 2023	Aug 2023	
<b>PROGRAM REVENUE</b>			
FITNESS - Island Fitness, Personal Trng	\$ 32,592.37	\$ 24,122.37	
SPORTS - Adult	\$ 5,270.00	\$ 5,643.00	
YOUTH - Sports,BTC,Camps,Specialty Prog	\$ 56,935.00	\$ 21,489.00	
ADULT - Seniors,Culture,Specialty	\$ 295.00	\$ 1,022.00	
<b>TOTAL PROGRAM REVENUE</b>	<b>\$ 95,092.37</b>	<b>\$ 52,276.37</b>	
MEMBERSHIP REV (Fitness, PB, Tennis)	\$ 29,300.37	\$ 21,664.37	
REGISTRATION FEES (Sports,Youth,Adult)	\$ 60,222.00	\$ 27,907.00	
OTHER (PT,Sponsorships,Donations,Merch Sales)	\$ 5,570.00	\$ 2,705.00	
	\$ 95,092.37	\$ 52,276.37	
<b>PROGRAM DIRECT COSTS (Variable Costs)</b>			
FITNESS - Island Fitness, Personal Trng, Crossfit	\$ 7,962.21	\$ 7,191.25	
SPORTS - Adult	\$ 10,938.54	\$ 4,035.84	
YOUTH - Sports,BTC,Camps,Specialty Prog	\$ 50,501.20	\$ 25,499.11	
ADULT - Seniors,Culture,Specialty	\$ 1,388.25	\$ 1,173.90	
<b>TOTAL PROGRAM DIRECTS COSTS</b>	<b>\$ 70,790.20</b>	<b>\$ 37,900.10</b>	
<b>PROGRAM INCOME/(LOSS)</b>			
FITNESS - Island Fitness, Personal Trng, Crossfit	\$ 24,630.16	\$ 16,931.12	
SPORTS - Adult	\$ (5,668.54)	\$ 1,607.16	
YOUTH - Sports,BTC,Camps,Specialty Prog	\$ 6,433.80	\$ (4,010.11)	
ADULT - Seniors,Culture,Specialty	\$ (1,093.25)	\$ (151.90)	
<b>TOTAL PROGRAM INCOME/(LOSS)</b>	<b>\$ 24,302.17</b>	<b>\$ 14,376.27</b>	
<b>GENERAL &amp; ADMIN EXPENSES (Fixed costs)</b>			
GENERAL/INDIRECT	\$ 48,441.08	\$ 49,212.46	
ADMINISTRATIVE	\$ 17,029.83	\$ 21,457.76	
<b>TOTAL G&amp;A EXPENSES</b>	<b>\$ 65,470.91</b>	<b>\$ 70,670.22</b>	
<b>INCOME/(LOSS) FROM OPERATIONS</b>	<b>\$ (41,168.74)</b>	<b>\$ (56,293.95)</b>	
<b>FUNDRAISING REVENUE</b>			
DONATIONS/SPONS/TICKETS	\$ 8,173.70	\$ 17,400.00	
GRANTS	\$ -	\$ -	
GOVT (Island Cities, PPP Loan/Grant)	\$ -	\$ -	
INTEREST EARNINGS	\$ 407.08	\$ 345.71	
OTHER INCOME - Rental, Merch Sales	\$ 781.50	\$ 1,420.50	
FUNDRAISING UNRESTRICTED	\$ 9,362.28	\$ 19,166.21	
TEMPORARILY RESTRICTED FUNDS	\$ -	\$ -	
RESTRICTED FUNDS	\$ -	\$ -	
<b>TOTAL FUNDRAISING REVENUE</b>	<b>\$ 9,362.28</b>	<b>\$ 19,166.21</b>	
<b>FUNDRAISING DIRECT COSTS</b>	<b>\$ 22,042.73</b>	<b>\$ 49,563.96</b>	
<b>FUNDRAISING INCOME</b>	<b>\$ (12,680.45)</b>	<b>\$ (30,397.75)</b>	
<b>NET ORDINARY INCOME/(LOSS)</b>	<b>\$ (53,849.19)</b>	<b>\$ (86,691.70)</b>	
<b>NET ORDINARY INCOME/(LOSS) CUMULATIVE</b>	<b>\$ (53,849.19)</b>	<b>\$ (140,540.89)</b>	
<b>CAPITAL OVERLAY</b>			
CAPITAL INCOME (Manatee Co. Concession Funds)	\$ -	\$ -	
CAPITAL EXPENSE	\$ 1,243.66	\$ 1,243.66	
NET OTHER INCOME - CAPITAL	\$ (1,243.66)	\$ (1,243.66)	
<b>NET INCOME</b>	<b>\$ (55,092.85)</b>	<b>\$ (87,935.36)</b>	
<b>NET INCOME/(LOSS) CUMULATIVE</b>	<b>\$ (55,092.85)</b>	<b>\$ (143,028.21)</b>	
Total Revenue	\$ 104,454.65	\$ 71,442.58	
Total Expenses	\$ 159,547.50	\$ 159,377.94	
	\$ (55,092.85)	\$ (87,935.36)	
Cash Flow - Without Restriction	\$ 251,473	\$ 218,303	\$ 144,548
Cash Flow - With Restriction	\$ -	\$ -	\$ -
SBA Loan 7/23/20 (Board Designated)	\$ 153,188	\$ 127,202	\$ 127,548
Cash Available	\$ -	\$ 345,505	\$ 272,096