

The Center
High Level Overview

2022-2023 ACTUALS - CASH BASIS

	MAY 2023 FYTD	PRIOR FY 21/22		VARIANCE		BUDGET FYTD	VARIANCE		
	2022/2023	ACTUALS	From Prior FY			2022/2023	From Budget		
PROGRAMS									
REVENUE	\$ 805,267	\$ 674,651	\$ 130,616	19%		\$ 790,220	\$ 15,047	2%	
DIRECT COSTS	\$ 452,226	\$ 299,292	\$ 152,934	51%		\$ 410,405	\$ 41,821	10%	
PROGRAM INCOME/(LOSS)	\$ 353,041	\$ 375,359	\$ (22,318)			\$ 379,815	\$ (26,774)		
GENERAL/INDIRECT/ADMIN EXPENSES	\$ 699,811	\$ 558,514	\$ 141,296	25%		\$ 627,933	\$ 71,877	11%	
INCOME/(LOSS) FROM OPERATIONS	\$ (346,770)	\$ (183,155)	\$ (163,614)	-89%		\$ (248,118)	\$ (98,652)	-40%	
FUNDRAISING									
REVENUE	\$ 707,515	\$ 1,056,122	\$ (348,607)	-33%		\$ 1,046,616	\$ (339,102)	-32%	
DIRECT COSTS	\$ 492,936	\$ 645,297	\$ (152,361)	-24%		\$ 485,727	\$ 7,209	1%	
FUNDRAISING INCOME/(LOSS)	\$ 214,579	\$ 410,825	\$ (196,246)			\$ 560,889	\$ (346,311)		
NET ORDINARY INCOME/(LOSS)	\$ (132,191)	\$ 227,669	\$ (359,860)	0%		\$ 312,771	\$ (444,962)	0%	
TOTAL OPERATING REVENUES	\$ 1,512,781	\$ 1,730,773	\$ (217,991)	-13%		\$ 1,836,836	\$ (324,055)	-18%	
TOTAL OPERATING EXPENSES	\$ 1,644,973	\$ 1,503,104	\$ 141,869	9%		\$ 1,524,065	\$ 120,907	8%	
CAPITAL OVERLAY									
CAPITAL INCOME (Manatee Co. Concession Funds)	\$ -	\$ -	\$ -			\$ -	\$ -		
CAPITAL EXPENSE	\$ 206,240	\$ 91,093	\$ 115,148			\$ 186,900	\$ 19,340		
NET OTHER INCOME - CAPITAL	\$ (206,240)	\$ (91,093)	\$ (115,148)			\$ (186,900)	\$ (19,340)		
NET INCOME	\$ (338,432)	\$ 136,576	\$ (475,008)	-348%		\$ 125,871	\$ (464,303)	-369%	
TOTAL REVENUE	\$ 1,512,781	\$ 1,730,773	\$ (217,991)	-13%		\$ 1,836,836	\$ (324,055)	-18%	
TOTAL EXPENSES	\$ 1,851,213	\$ 1,594,196	\$ 257,017	16%		\$ 1,710,965	\$ 140,248	8%	

May		2022-2023 ACTUALS - CASH BASIS				vs BUDGET				
The Center		MAY 2023 FYTD		vs PRIOR YEAR		BUDGET FYTD		VARIANCE		
		2022/2023		PRIOR FY 21/22		2022/2023		From Budget		
		ACTUALS		From Prior FY						
PROGRAM REVENUE										
FITNESS - Island Fitness, Personal Trng	\$	424,476	\$	360,694	\$	63,782	\$	384,689	\$	39,787
SPORTS - Adult	\$	54,030	\$	72,832	\$	(18,802)	\$	80,595	\$	(26,565)
YOUTH - Sports,BTC,Camps,Specialty Prog	\$	313,702	\$	238,590	\$	75,112	\$	321,741	\$	(8,039)
ADULT - Senior,Culture,Specialty	\$	13,059	\$	2,535	\$	10,524	\$	3,195	\$	9,864
TOTAL PROGRAM REVENUE	\$	805,267	\$	674,651	\$	130,616	\$	790,220	\$	15,047
										1.9%
MEMBERSHIP REV (Fitness, Pk, Tennis)	\$	885,996	\$	818,108	\$	67,888	\$	858,813	\$	30,183
REGISTRATION FEES (Sports, Youth, Adult)	\$	260,726	\$	231,015	\$	29,712	\$	263,608	\$	(2,882)
OTHER (PT,Sponsorship,Donations,Merch Sales)	\$	158,544	\$	112,299	\$	46,246	\$	170,759	\$	(12,215)
PROGRAM DIRECT COSTS (Variable Costs)										
FITNESS - Island Fitness, Personal Trng, Crossfit	\$	134,359	\$	111,275	\$	23,085	\$	123,910	\$	10,449
SPORTS - Adult	\$	55,281	\$	39,288	\$	15,992	\$	79,867	\$	(24,586)
YOUTH - Sports,BTC,Camps,Specialty Prog	\$	238,831	\$	140,843	\$	97,988	\$	189,732	\$	49,099
ADULT - Senior,Culture,Specialty	\$	23,755	\$	7,886	\$	15,869	\$	16,896	\$	6,859
TOTAL PROGRAM DIRECTS COSTS	\$	452,226	\$	299,292	\$	152,934	\$	410,405	\$	41,821
										10.2%
PROGRAM INCOME/(LOSS)										
FITNESS - Island Fitness, Personal Trng, Crossfit	\$	290,116	\$	249,419	\$	40,698	\$	260,779	\$	29,337
SPORTS - Adult	\$	(1,251)	\$	33,544	\$	(34,794)	\$	728	\$	(1,979)
YOUTH - Sports,BTC,Camps,Specialty Prog	\$	74,871	\$	97,748	\$	(22,877)	\$	132,009	\$	(57,138)
ADULT - Senior,Culture,Specialty	\$	(10,696)	\$	(5,351)	\$	(5,345)	\$	(13,701)	\$	3,005
TOTAL PROGRAM INCOME/(LOSS)	\$	353,041	\$	375,359	\$	(22,318)	\$	379,815	\$	(26,774)
										-7.0%
GENERAL & ADMIN EXPENSES										
GENERAL/INDIRECT	\$	530,843	\$	407,444	\$	123,399	\$	462,778	\$	68,064
ADMINISTRATIVE	\$	168,968	\$	151,071	\$	17,897	\$	165,155	\$	3,813
TOTAL G&A EXPENSES	\$	699,811	\$	558,514	\$	141,296	\$	627,933	\$	71,877
										11.4%
INCOME/(LOSS) FROM OPERATIONS	\$	(346,770)	\$	(183,155)	\$	(163,614)	\$	(248,118)	\$	(98,652)
										-39.8%
FUNDRAISING REVENUE										
DONATIONS/SPONS/TICKETS	\$	649,004	\$	851,517	\$	(202,513)	\$	959,531	\$	(310,527)
GRANTS	\$	12,904	\$	83,349	\$	(70,445)	\$	3,000	\$	9,904
GOVT (Island Cities, PPP Loan/Grant)	\$	25,000	\$	-	\$	25,000	\$	25,000	\$	-
INTEREST EARNINGS	\$	2,501	\$	40	\$	2,461	\$	148	\$	2,353
OTHER INCOME - Rental, Merch Sales	\$	13,106	\$	12,663	\$	443	\$	7,970	\$	5,136
FUNDRAISING UNRESTRICTED	\$	702,515	\$	947,569	\$	(245,054)	\$	995,649	\$	(293,134)
TEMPORARILY RESTRICTED FUNDS	\$	5,000	\$	104,320	\$	(99,320)	\$	50,967	\$	(45,967)
RESTRICTED FUNDS	\$	-	\$	4,233	\$	(4,233)	\$	-	\$	-
TOTAL FUNDRAISING REVENUE	\$	707,515	\$	1,056,122	\$	(348,607)	\$	1,046,616	\$	(339,102)
										-32.4%
FUNDRAISING DIRECT COSTS	\$	492,936	\$	645,297	\$	(152,361)	\$	485,727	\$	7,209
										1.5%
FUNDRAISING INCOME	\$	214,579	\$	410,825	\$	(196,246)	\$	560,889	\$	(346,311)
										-47.8%
NET ORDINARY INCOME/(LOSS)	\$	(132,191)	\$	227,669	\$	(359,860)	\$	312,771	\$	(444,962)
										-142.3%
TOTAL OPERATING REVENUES	\$	1,512,781	\$	1,730,773	\$	(217,991)	\$	1,836,836	\$	(324,055)
TOTAL OPERATING EXPENSES	\$	1,644,973	\$	1,503,104	\$	141,869	\$	1,524,065	\$	120,907
										-17.6%
CAPITAL OVERLAY										7.9%
CAPITAL INCOME (Manatee Co. Concession Funds)	\$	-	\$	-	\$	-	\$	-	\$	-
CAPITAL EXPENSE	\$	206,240	\$	91,093	\$	115,148	\$	186,900	\$	19,340
NET OTHER INCOME - CAPITAL	\$	(206,240)	\$	(91,093)	\$	(115,148)	\$	(186,900)	\$	(19,340)
										-10.3%
NET INCOME	\$	(338,432)	\$	136,576	\$	(475,008)	\$	125,871	\$	(464,303)
										-348.9%
TOTAL REVENUE	\$	1,512,781	\$	1,730,773	\$	(217,991)	\$	1,836,836	\$	(324,055)
TOTAL EXPENSES	\$	1,851,213	\$	1,594,196	\$	257,017	\$	1,710,965	\$	140,248
										8.2%
Cash Operating	\$	259,770	\$	331,177	\$	(71,407)	\$	272,509	\$	(12,739)
Cash Restricted	\$	-	\$	115,093	\$	(115,093)	\$	-	\$	-
Cash SBA Loan 7/23/20 (Board Designated)	\$	150,947	\$	150,409	\$	537	\$	149,934	\$	1,013
Total Cash	\$	410,717	\$	596,679	\$	(185,962)	\$	422,443	\$	(11,738)
										-2.9%

To begin repayment 7/1/22

We can request to extend repayment start date

The Center

ACTUALS CASH BASIS BY MONTH

	Actuals		Actuals		Actuals		Actuals		Actuals		Actuals		Actuals	
	July 2022	Aug 2022	Sept 2022	Oct 2022	Nov 2022	Dec 2022	Jan 2023	Feb 2023	Mar 2023	April 2023	May 2023			
PROGRAM REVENUE														
FITNESS - Island Fitness, Personal Trng	\$ 25,068.50	\$ 25,280.50	\$ 22,017.50	\$ 32,251.00	\$ 31,710.51	\$ 45,289.50	\$ 65,867.50	\$ 49,515.50	\$ 54,462.50	\$ 38,858.50	\$ 34,154.37			
SPORTS - Adult	\$ 5,112.00	\$ 3,776.00	\$ 5,131.00	\$ 3,867.00	\$ 2,958.00	\$ 5,349.00	\$ 5,417.00	\$ 5,547.00	\$ 10,117.00	\$ 3,500.00	\$ 3,255.00			
YOUTH - Sports,BTC,Camps,Specialty Prog	\$ 75,436.60	\$ 16,386.50	\$ 11,391.00	\$ 29,714.00	\$ 17,219.30	\$ 47,290.50	\$ 34,752.11	\$ 15,792.00	\$ 34,714.86	\$ 13,730.75	\$ 17,274.50			
ADULT - Seniors,Culture,Specialty	\$ -	\$ 20.00	\$ 2.00	\$ 1,405.00	\$ 1,170.00	\$ 285.00	\$ 3,966.00	\$ 1,630.00	\$ 1,337.70	\$ 1,430.00	\$ 1,580.00			
TOTAL PROGRAM REVENUE	\$ 105,617.10	\$ 45,463.00	\$ 38,774.50	\$ 67,237.00	\$ 53,057.81	\$ 98,214.60	\$ 110,003.11	\$ 72,484.50	\$ 100,632.06	\$ 57,519.25	\$ 56,263.87			
PROGRAM DIRECT COSTS (Variable Costs)														
FITNESS - Island Fitness, Personal Trng, Crossfit	\$ 22,496.50	\$ 23,140.50	\$ 18,901.50	\$ 29,899.00	\$ 28,039.51	\$ 41,233.50	\$ 58,221.50	\$ 49,312.50	\$ 50,625.50	\$ 34,234.50	\$ 29,997.37			
SPORTS - Adult	\$ 3,264.00	\$ 1,647.27	\$ 1,840.50	\$ 2,102.70	\$ 2,468.09	\$ 1,725.19	\$ 8,203.22	\$ 6,755.37	\$ 7,855.40	\$ 9,047.02	\$ 10,372.21			
YOUTH - Sports,BTC,Camps,Specialty Prog	\$ 52,251.26	\$ 20,479.78	\$ 16,204.38	\$ 17,209.33	\$ 17,934.44	\$ 11,892.39	\$ 22,596.82	\$ 13,763.40	\$ 28,911.50	\$ 15,436.13	\$ 21,751.63			
ADULT - Seniors,Culture,Specialty	\$ 1,045.83	\$ 1,562.14	\$ 1,137.50	\$ 1,400.00	\$ 3,065.98	\$ 2,453.56	\$ 2,080.46	\$ 3,011.07	\$ 3,143.17	\$ 2,381.28	\$ 2,473.62			
TOTAL PROGRAM DIRECTS COSTS	\$ 65,695.64	\$ 30,949.92	\$ 27,424.38	\$ 31,393.23	\$ 37,838.79	\$ 31,891.23	\$ 43,229.48	\$ 38,925.89	\$ 53,172.26	\$ 43,478.14	\$ 48,281.17			
PROGRAM INCOME/(LOSS)														
FITNESS - Island Fitness, Personal Trng, Crossfit	\$ 15,933.95	\$ 18,419.77	\$ 13,775.50	\$ 21,623.80	\$ 17,340.23	\$ 29,469.41	\$ 55,518.52	\$ 34,119.45	\$ 41,200.31	\$ 22,244.79	\$ 20,470.66			
SPORTS - Adult	\$ 1,848.00	\$ 2,128.73	\$ 3,290.50	\$ 1,764.30	\$ 489.91	\$ 3,624.41	\$ (2,785.72)	\$ (1,208.37)	\$ 2,261.60	\$ (5,547.02)	\$ (7,117.21)			
YOUTH - Sports,BTC,Camps,Specialty Prog	\$ 23,185.34	\$ (4,493.28)	\$ (4,813.38)	\$ 12,504.67	\$ (715.14)	\$ 35,398.11	\$ 12,155.29	\$ 2,028.60	\$ 5,803.36	\$ (1,705.38)	\$ (4,477.13)			
ADULT - Seniors,Culture,Specialty	\$ (1,045.83)	\$ (1,542.14)	\$ (902.50)	\$ 5.00	\$ (1,895.98)	\$ (2,168.56)	\$ 1,885.54	\$ (1,381.07)	\$ (1,805.47)	\$ (951.28)	\$ (893.62)			
TOTAL PROGRAM INCOME/(LOSS)	\$ 39,921.46	\$ 14,513.08	\$ 11,350.12	\$ 35,897.77	\$ 15,219.02	\$ 66,323.37	\$ 66,773.63	\$ 33,558.61	\$ 47,459.80	\$ 14,041.11	\$ 7,982.70			
GENERAL & ADMIN EXPENSES (Fixed costs)														
GENERAL/INDIRECT	\$ 52,752.19	\$ 52,508.19	\$ 56,457.65	\$ 43,010.14	\$ 47,349.08	\$ 45,334.57	\$ 46,811.42	\$ 43,890.21	\$ 50,118.26	\$ 42,577.13	\$ 50,033.83			
ADMINISTRATIVE	\$ 9,890.20	\$ 13,437.08	\$ 14,550.18	\$ 14,728.64	\$ 13,453.38	\$ 11,531.81	\$ 21,677.07	\$ 14,692.14	\$ 15,407.71	\$ 21,438.96	\$ 18,160.76			
TOTAL G&A EXPENSES	\$ 62,642.39	\$ 65,945.27	\$ 71,007.83	\$ 57,738.78	\$ 60,802.46	\$ 56,866.38	\$ 68,488.49	\$ 58,582.35	\$ 65,525.97	\$ 64,016.09	\$ 68,194.59			
INCOME/(LOSS) FROM OPERATIONS	\$ (22,720.93)	\$ (51,432.19)	\$ (59,657.71)	\$ (21,841.01)	\$ (45,583.44)	\$ 9,456.99	\$ (1,714.86)	\$ (25,023.74)	\$ (18,066.17)	\$ (49,974.98)	\$ (60,211.89)			
FUNDRAISING REVENUE														
DONATIONS/SPONS/TICKETS	\$ 22,107.00	\$ 22,120.00	\$ 22,458.75	\$ 31,335.10	\$ 55,923.80	\$ 137,473.29	\$ 112,765.20	\$ 93,579.30	\$ 60,718.10	\$ 34,074.92	\$ 56,448.72			
GRANTS	\$ -	\$ -	\$ -	\$ 1,042.50	\$ 510.00	\$ -	\$ 2,178.67	\$ 4,172.50	\$ 5,000.00	\$ -	\$ -			
GOVT (Inland Cities, PPP Loans/Grant)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 25,000.00	\$ -	\$ -			
INTEREST EARNINGS	\$ 38.33	\$ 76.67	\$ 92.42	\$ 231.86	\$ 184.63	\$ 214.39	\$ 223.39	\$ 202.07	\$ 423.40	\$ 399.71	\$ 414.12			
OTHER INCOME - Rental, Merch Sales	\$ 709.47	\$ 360.00	\$ 965.00	\$ 1,099.00	\$ 800.00	\$ 1,149.26	\$ 1,940.00	\$ 2,595.00	\$ 1,183.50	\$ 752.00	\$ 1,552.55			
FUNDRAISING UNRESTRICTED	\$ 22,854.80	\$ 22,556.67	\$ 23,516.17	\$ 33,708.46	\$ 57,418.43	\$ 138,836.94	\$ 117,107.26	\$ 100,548.87	\$ 92,325.00	\$ 35,226.63	\$ 58,415.39			
TEMPORARILY RESTRICTED FUNDS	\$ -	\$ 5,000.00	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -			
RESTRICTED FUNDS	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -			
TOTAL FUNDRAISING REVENUE	\$ 22,854.80	\$ 27,556.67	\$ 23,516.17	\$ 33,708.46	\$ 57,418.43	\$ 138,836.94	\$ 117,107.26	\$ 100,548.87	\$ 92,325.00	\$ 35,226.63	\$ 58,415.39			
FUNDRAISING DIRECT COSTS	\$ 44,385.46	\$ 19,497.37	\$ 29,137.19	\$ 28,260.82	\$ 28,423.53	\$ 56,186.84	\$ 73,424.72	\$ 104,879.42	\$ 58,479.76	\$ 30,432.13	\$ 19,828.66			
FUNDRAISING INCOME	\$ (21,530.66)	\$ 8,059.30	\$ (5,621.02)	\$ 5,447.64	\$ 28,994.90	\$ 82,650.10	\$ 43,682.54	\$ (4,330.55)	\$ 33,845.24	\$ 4,794.50	\$ 38,586.73			
NET ORDINARY INCOME/(LOSS)	\$ (44,251.59)	\$ (43,372.89)	\$ (65,278.73)	\$ (16,393.37)	\$ (16,588.54)	\$ 92,107.09	\$ 41,967.68	\$ (29,354.29)	\$ 15,779.07	\$ (45,180.48)	\$ (21,625.16)			
NET ORDINARY INCOME/(LOSS) CUMULATIVE	\$ (44,251.59)	\$ (87,624.48)	\$ (152,903.21)	\$ (169,296.58)	\$ (185,885.12)	\$ (93,778.03)	\$ (51,810.35)	\$ (81,164.64)	\$ (65,385.57)	\$ (110,566.05)	\$ (132,191.21)			
CAPITAL OVERLAY														
CAPITAL INCOME (Manatee Co. Concession Funds)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -			
CAPITAL EXPENSE	\$ 32,464.87	\$ 6,205.58	\$ 30,613.66	\$ 1,243.66	\$ 7,815.24	\$ 1,243.66	\$ 14,521.12	\$ 52,225.11	\$ 5,127.98	\$ 12,315.63	\$ 42,463.93			
NET OTHER INCOME - CAPITAL	\$ (32,464.87)	\$ (6,205.58)	\$ (30,613.66)	\$ (1,243.66)	\$ (7,815.24)	\$ (1,243.66)	\$ (14,521.12)	\$ (52,225.11)	\$ (5,127.98)	\$ (12,315.63)	\$ (42,463.93)			
NET INCOME	\$ (76,716.46)	\$ (49,578.47)	\$ (95,892.39)	\$ (17,637.03)	\$ (24,403.78)	\$ 90,863.43	\$ 27,446.56	\$ (81,579.40)	\$ 10,651.09	\$ (57,496.11)	\$ (64,089.09)			
NET INCOME/(LOSS) CUMULATIVE	\$ (76,716.46)	\$ (126,294.93)	\$ (222,187.32)	\$ (239,824.35)	\$ (264,228.13)	\$ (173,364.70)	\$ (145,918.14)	\$ (227,497.54)	\$ (216,846.45)	\$ (274,342.56)	\$ (338,431.65)			
Total Revenue	\$ 128,471.90	\$ 73,019.67	\$ 62,290.67	\$ 100,945.46	\$ 110,476.24	\$ 237,051.54	\$ 227,110.37	\$ 173,033.37	\$ 192,957.06	\$ 92,745.88	\$ 114,679.26			
Total Expenses	\$ 205,188.36	\$ 122,598.14	\$ 158,183.06	\$ 118,582.49	\$ 134,880.02	\$ 146,188.11	\$ 199,663.81	\$ 254,612.77	\$ 182,305.97	\$ 150,241.99	\$ 178,768.35			
Cash Flow - Without Restriction	\$ 513,650	\$ 429,647	\$ 385,469	\$ 295,654	\$ 261,477	\$ 259,770	\$ 345,728	\$ 368,177	\$ 280,044	\$ 299,675	\$ 237,826			
Cash Flow - With Restriction	\$ -	\$ -	\$ -	\$ 93	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -			
SBA Loan 7/23/20 (Board Designated)	\$ 150,416	\$ 150,454	\$ 150,531	\$ 150,623	\$ 150,763	\$ 150,947	\$ 151,162	\$ 151,385	\$ 151,587	\$ 151,972	\$ 152,786			
Cash Available	\$ 580,101	\$ 536,000	\$ 446,369	\$ 412,240	\$ 410,717	\$ 496,889	\$ 519,562	\$ 431,631	\$ 451,647	\$ 390,198	\$ 341,949			