

## THE CENTER OF ANNA MARIA ISLAND

### BOARD MEETING MINUTES

March 27, 2023

Attendance: David Zaccagnino, Christine Major Hicks, Mark Short, Daniel Anderson, Chris Culhane, Kathy Morgan Johnson, Don Purvis, Mike Thrasher, Jim McDaniel, Liz Hager, Remi Drigen and Ben Webb.

Call to Order: 5:30 pm.

Approval of Meeting Minutes: Regarding the minutes of the February 27, 2023, Board meeting, Motion made by Liz Hager to approve the February 27, 2023 minutes, seconded by Ben Webb, and approved.

#### Committee Reports:

Finance: Dan Anderson, Treasurer, reported that operation revenue was lower than budgeted, primarily due to a decline in fundraising revenue. Also, costs were higher which included an increase in the foyer and bathroom remodeling expenses. The Center's investment account at the Manatee Community Foundation has declined by \$85,000.

CPA Eric Troyer, of Kerkering Barberio, presented by Zoom the Center's audit summary for the year ended June 30, 2022. The only management letter recommendation was to follow up with prior donors regarding reclassification of permanently restricted net assets. The Center has restricted an annual donation of \$15,000 to the funding of the endowment account related to the prior satisfaction of the mortgage. Center expenses have risen across the board, including increases in payroll, supplies and program services. For comparison, 2021 expenses were program services 73%, management and general 11% and fundraising 16%. In 2022, program services were 74%, management and general 10% and fundraising 16%. The net loss for 2022 was \$42,701.

Governance: Liz Hager has nominated Shelia Fuse to become a board member. Kathy Morgan Johnson seconded and approved by all.

Strategic Planning: Christine Major Hicks commented on the fiscal year-end outlook and announced that next year's budget is worked up. Jim McDaniel remarked that April 7<sup>th</sup> will be the start of a \$100,000 donor fundraising campaign. Remi Drigen stated that Carter Inc. has offered board leadership private training. Remi is also working on the vision for the Strategic plan, as the Center relies on its stakeholders to help shape the vision for the Center.

Executive Committee: Chris Culhane is in contract negotiation with fitness coordinator Brenda Canning. A new Youth Programs manager, Erica Nielsen, has been hired. After being with the Center for 6 years, Tyler is back as Recreation Director. Betty Drunnone is now in charge of coordinating the Senior program. Jim McDaniel is retiring but will stay on as a consultant to ensure a smooth transition. Chris is researching the cost of air conditioning replacement and is looking at bids. Wash construction, who is remodeling the bathrooms, is well over budget.

Upcoming Events:

March 31, 2023: The Center will host a Health Fair.

May 6, 2023: The annual Crawfish Boil with food and entertainment.

Next month's Board meeting will be April 24, 2023, at 5:30.

The meeting adjourned at 7:22pm.

Minutes respectfully submitted by Kathy Morgan Johnson, Secretary.