

The Center
High Level Overview

2022-2023 ACTUALS - CASH BASIS

	SEPT 2022 FYTD	PRIOR FY 21/22	VARIANCE	
	2022/2023	ACTUALS	From Prior FY	
PROGRAMS				
REVENUE	\$ 189,855	\$ 146,696	\$ 43,159	29%
DIRECT COSTS	\$ 124,070	\$ 86,448	\$ 37,622	44%
PROGRAM INCOME/(LOSS)	\$ 65,785	\$ 60,248	\$ 5,536	
GENERAL/INDIRECT/ADMIN EXPENSES	\$ 199,595	\$ 150,124	\$ 49,471	33%
INCOME/(LOSS) FROM OPERATIONS	\$ (133,811)	\$ (89,876)	\$ (43,935)	-49%
FUNDRAISING				
REVENUE	\$ 73,928	\$ 205,585	\$ (131,657)	-64%
DIRECT COSTS	\$ 93,020	\$ 61,716	\$ 31,304	51%
FUNDRAISING INCOME/(LOSS)	\$ (19,092)	\$ 143,869	\$ (162,961)	
NET ORDINARY INCOME/(LOSS)	\$ (152,903)	\$ 53,993	\$ (206,896)	0%
TOTAL OPERATING REVENUES	\$ 263,782	\$ 352,281	\$ (88,499)	-25%
TOTAL OPERATING EXPENSES	\$ 416,685	\$ 298,288	\$ 118,397	40%
CAPITAL OVERLAY				
CAPITAL INCOME (Manatee Co. Concession Funds)	\$ -	\$ -	\$ -	
CAPITAL EXPENSE	\$ 69,284	\$ 3,731	\$ 65,553	
NET OTHER INCOME - CAPITAL	\$ (69,284)	\$ (3,731)	\$ (65,553)	
NET INCOME	\$ (222,187)	\$ 50,262	\$ (272,449)	-542%
TOTAL REVENUE	\$ 263,782	\$ 352,281	\$ (88,499)	-25%
TOTAL EXPENSES	\$ 485,970	\$ 302,019	\$ 183,950	61%

Sept The Center		2022-2023 ACTUALS - CASH BASIS		vs PRIOR YEAR	
	SEPT 2022 FYTD 2022/2023	PRIOR FY 21/22 ACTUALS	VARIANCE From Prior FY		
PROGRAM REVENUE					
FITNESS - Island Fitness, Personal Trng	\$ 72,367	\$ 59,133	\$ 13,234		
SPORTS - Adult	\$ 14,019	\$ 21,809	\$ (7,790)		Timing of Sports Programs Starting
YOUTH - Sports,BTC,Camps,Specialty Prog	\$ 103,214	\$ 65,904	\$ 37,310		Camps
ADULT - Seniors,Culture,Specialty	\$ 255	\$ (150)	\$ 405		
TOTAL PROGRAM REVENUE	\$ 189,855	\$ 146,696	\$ 43,159		29.4%
MEMBERSHIP REV (Fitness, PB, Tennis)	\$ 64,539	\$ 53,334	\$ 11,204		
REGISTRATION FEES (Sports,Youth,Adult)	\$ 89,919	\$ 81,692	\$ 8,227		
OTHER (PT,Sponsorships,Donations,Merch Sales)	\$ 35,397	\$ 11,670	\$ 23,727		
PROGRAM DIRECT COSTS (Variable Costs)					
FITNESS - Island Fitness, Personal Trng, Crossfit	\$ 24,237	\$ 24,788	\$ (551)		
SPORTS - Adult	\$ 6,752	\$ 10,088	\$ (3,336)		Timing of Sports Programs Starting
YOUTH - Sports,BTC,Camps,Specialty Prog	\$ 89,335	\$ 49,966	\$ 39,369		Camps
ADULT - Seniors,Culture,Specialty	\$ 3,745	\$ 1,606	\$ 2,139		
TOTAL PROGRAM DIRECT COSTS	\$ 124,070	\$ 86,448	\$ 37,622		43.5%
PROGRAM INCOME/(LOSS)					
FITNESS - Island Fitness, Personal Trng, Crossfit	\$ 48,129	\$ 34,345	\$ 13,784		
SPORTS - Adult	\$ 7,267	\$ 11,721	\$ (4,454)		
YOUTH - Sports,BTC,Camps,Specialty Prog	\$ 13,879	\$ 15,938	\$ (2,060)		
ADULT - Seniors,Culture,Specialty	\$ (3,490)	\$ (1,756)	\$ (1,734)		
TOTAL PROGRAM INCOME/(LOSS)	\$ 65,785	\$ 60,248	\$ 5,536		9.2%
GENERAL & ADMIN EXPENSES					
GENERAL/INDIRECT	\$ 161,718	\$ 106,294	\$ 55,424		Personnel - Wages & Insurance
ADMINISTRATIVE	\$ 37,877	\$ 43,830	\$ (5,952)		
TOTAL G&A EXPENSES	\$ 199,595	\$ 150,124	\$ 49,471		33.0%
INCOME/(LOSS) FROM OPERATIONS	\$ (133,811)	\$ (89,876)	\$ (43,935)		-48.9% Primarily Payroll & Insurance
FUNDRAISING REVENUE					
DONATIONS/SPONS/TICKETS	\$ 66,686	\$ 92,575	\$ (25,889)		Concert Revenue Carryover from FY21
GRANTS	\$ -	\$ 55,000	\$ (55,000)		Bishop Parker Funding in PY
GOVT (Island Cities, PPP Loans/Grants)	\$ -	\$ -	\$ -		
INTEREST EARNINGS	\$ 207	\$ 13	\$ 195		
OTHER INCOME - Rental, Merch Sales	\$ 2,034	\$ 3,976	\$ (1,941)		
FUNDRAISING UNRESTRICTED	\$ 68,928	\$ 151,564	\$ (82,636)		
TEMPORARILY RESTRICTED FUNDS	\$ 5,000	\$ 51,017	\$ (46,017)		PY One Love Event
RESTRICTED FUNDS	\$ -	\$ 3,004	\$ (3,004)		
TOTAL FUNDRAISING REVENUE	\$ 73,928	\$ 205,585	\$ (131,657)		-64.0%
FUNDRAISING DIRECT COSTS	\$ 93,020	\$ 61,716	\$ 31,304		50.7%
FUNDRAISING INCOME	\$ (19,092)	\$ 143,869	\$ (162,961)		-113.3%
NET ORDINARY INCOME/(LOSS)	\$ (152,903)	\$ 53,993	\$ (206,896)		-383.2% Payroll & Van Zandt
TOTAL OPERATING REVENUES	\$ 263,782	\$ 352,281	\$ (88,499)		-25.1%
TOTAL OPERATING EXPENSES	\$ 416,685	\$ 298,288	\$ 118,397		39.7%
CAPITAL OVERLAY					
CAPITAL INCOME (Manatee Co. Concession Funds)	\$ -	\$ -	\$ -		
CAPITAL EXPENSE	\$ 69,284	\$ 3,731	\$ 65,553		Foyer & Bathrooms
NET OTHER INCOME - CAPITAL	\$ (69,284)	\$ (3,731)	\$ (65,553)		-1757.0%
NET INCOME	\$ (222,187)	\$ 50,262	\$ (272,449)		-542.1%
TOTAL REVENUE	\$ 263,782	\$ 352,281	\$ (88,499)		-25.1%
TOTAL EXPENSES	\$ 485,970	\$ 302,019	\$ 183,950		60.9%
Cash Operating	\$ 295,654	\$ 333,283	\$ (37,630)		
Cash Restricted	\$ 93	\$ 115,093	\$ (115,000)		
Cash SBA Loan 7/23/20 (Board Designated)	\$ 150,623	\$ 150,336	\$ 287		To begin repayment 7/1/22
Total Cash	\$ 446,369	\$ 598,712	\$ (152,342)		

The Center

ACTUALS CASH BASIS BY MONTH

	Actuals July 2022	Actuals Aug 2022	Actuals Sept 2022
PROGRAM REVENUE			
FITNESS - Island Fitness, Personal Trng	\$ 25,068.50	\$ 25,280.50	\$ 22,017.50
SPORTS - Adult	\$ 5,112.00	\$ 3,776.00	\$ 5,131.00
YOUTH - Sports,BTC,Camps,Specialty Prog	\$ 75,436.60	\$ 16,386.50	\$ 11,391.00
ADULT - Seniors,Culture,Specialty	\$ -	\$ 20.00	\$ 235.00
TOTAL PROGRAM REVENUE	\$ 105,617.10	\$ 45,463.00	\$ 38,774.50
MEMBERSHIP REV (Fitness, PB, Tennis)	\$ 22,496.50	\$ 23,140.50	\$ 18,901.50
REGISTRATION FEES (Sports,Youth,Adult)	\$ 55,823.60	\$ 20,122.50	\$ 13,973.00
OTHER (PT,Sponsorships,Donations,Merch Sales)	\$ 27,297.00	\$ 2,200.00	\$ 5,900.00
	\$ 105,617.10	\$ 45,463.00	\$ 38,774.50
PROGRAM DIRECT COSTS (Variable Costs)			
FITNESS - Island Fitness, Personal Trng, Crossfit	\$ 9,134.55	\$ 6,860.73	\$ 8,242.00
SPORTS - Adult	\$ 3,264.00	\$ 1,647.27	\$ 1,840.50
YOUTH - Sports,BTC,Camps,Specialty Prog	\$ 52,251.26	\$ 20,879.78	\$ 16,204.38
ADULT - Seniors,Culture,Specialty	\$ 1,045.83	\$ 1,562.14	\$ 1,137.50
TOTAL PROGRAM DIRECTS COSTS	\$ 65,695.64	\$ 30,949.92	\$ 27,424.38
PROGRAM INCOME/(LOSS)			
FITNESS - Island Fitness, Personal Trng, Crossfit	\$ 15,933.95	\$ 18,419.77	\$ 13,775.50
SPORTS - Adult	\$ 1,848.00	\$ 2,128.73	\$ 3,290.50
YOUTH - Sports,BTC,Camps,Specialty Prog	\$ 23,185.34	\$ (4,493.28)	\$ (4,813.38)
ADULT - Seniors,Culture,Specialty	\$ (1,045.83)	\$ (1,542.14)	\$ (902.50)
TOTAL PROGRAM INCOME/(LOSS)	\$ 39,921.46	\$ 14,513.08	\$ 11,350.12
GENERAL & ADMIN EXPENSES (Fixed costs)			
GENERAL/INDIRECT	\$ 52,752.19	\$ 52,508.19	\$ 56,457.65
ADMINISTRATIVE	\$ 9,890.20	\$ 13,437.08	\$ 14,550.18
TOTAL G&A EXPENSES	\$ 62,642.39	\$ 65,945.27	\$ 71,007.83
INCOME/(LOSS) FROM OPERATIONS	\$ (22,720.93)	\$ (51,432.19)	\$ (59,657.71)
FUNDRAISING REVENUE			
DONATIONS/SPONS/TICKETS	\$ 22,107.00	\$ 22,120.00	\$ 22,458.75
GRANTS	\$ -	\$ -	\$ -
GOVT (Island Cities, PPP Loan/Grant)	\$ -	\$ -	\$ -
INTEREST EARNINGS	\$ 38.33	\$ 76.67	\$ 92.42
OTHER INCOME - Rental, Merch Sales	\$ 709.47	\$ 360.00	\$ 965.00
FUNDRAISING UNRESTRICTED	\$ 22,854.80	\$ 22,556.67	\$ 23,516.17
TEMPORARILY RESTRICTED FUNDS	\$ -	\$ 5,000.00	\$ -
RESTRICTED FUNDS	\$ -	\$ -	\$ -
TOTAL FUNDRAISING REVENUE	\$ 22,854.80	\$ 27,556.67	\$ 23,516.17
FUNDRAISING DIRECT COSTS	\$ 44,385.46	\$ 19,497.37	\$ 29,137.19
FUNDRAISING INCOME	\$ (21,530.66)	\$ 8,059.30	\$ (5,621.02)
NET ORDINARY INCOME/(LOSS)	\$ (44,251.59)	\$ (43,372.89)	\$ (65,278.73)
NET ORDINARY INCOME/(LOSS) CUMULATIVE	\$ (44,251.59)	\$ (87,624.48)	\$ (152,903.21)
CAPITAL OVERLAY			
CAPITAL INCOME (Manatee Co. Concession Funds)	\$ -	\$ -	\$ -
CAPITAL EXPENSE	\$ 32,464.87	\$ 6,205.58	\$ 30,613.66
NET OTHER INCOME - CAPITAL	\$ (32,464.87)	\$ (6,205.58)	\$ (30,613.66)
NET INCOME	\$ (76,716.46)	\$ (49,578.47)	\$ (95,892.39)
NET INCOME/(LOSS) CUMULATIVE	\$ (76,716.46)	\$ (126,294.93)	\$ (222,187.32)
Total Revenue	\$ 128,471.90	\$ 73,019.67	\$ 62,290.67
Total Expenses	\$ 205,188.36	\$ 122,598.14	\$ 158,183.06
	\$ (76,716.46)	\$ (49,578.47)	\$ (95,892.39)
Cash Flow - Without Restriction	\$ 513,650	\$ 429,647	\$ 385,469
Cash Flow - With Restriction	\$ -	\$ -	\$ 93
SBA Loan 7/23/20 (Board Designated)	150416	150,454	150,531
Cash Available	\$ 580,101	\$ 536,000	\$ 446,369