

The Center
High Level Overview

2022-2023 ACTUALS - CASH BASIS

	NOV 2022 FYTD	PRIOR FY 21/22	VARIANCE	
	2022/2023	ACTUALS	From Prior FY	
PROGRAMS				
REVENUE	\$ 310,149	\$ 244,184	\$ 65,965	27%
DIRECT COSTS	\$ 193,248	\$ 127,975	\$ 65,273	51%
PROGRAM INCOME/(LOSS)	\$ 116,901	\$ 116,209	\$ 692	
GENERAL/INDIRECT/ADMIN EXPENSES	\$ 318,137	\$ 241,611	\$ 76,525	32%
INCOME/(LOSS) FROM OPERATIONS	\$ (201,235)	\$ (125,402)	\$ (75,833)	-60%
FUNDRAISING				
REVENUE	\$ 165,055	\$ 361,866	\$ (196,811)	-54%
DIRECT COSTS	\$ 149,704	\$ 160,262	\$ (10,557)	-7%
FUNDRAISING INCOME/(LOSS)	\$ 15,350	\$ 201,604	\$ (186,254)	
NET ORDINARY INCOME/(LOSS)	\$ (185,885)	\$ 76,202	\$ (262,087)	0%
TOTAL OPERATING REVENUES	\$ 475,204	\$ 606,050	\$ (130,846)	-22%
TOTAL OPERATING EXPENSES	\$ 661,089	\$ 529,848	\$ 131,241	25%
CAPITAL OVERLAY				
CAPITAL INCOME (Manatee Co. Concession Funds)	\$ -	\$ -	\$ -	
CAPITAL EXPENSE	\$ 78,343	\$ 22,009	\$ 56,334	
NET OTHER INCOME - CAPITAL	\$ (78,343)	\$ (22,009)	\$ (56,334)	
NET INCOME	\$ (264,228)	\$ 54,193	\$ (318,421)	-588%
TOTAL REVENUE	\$ 475,204	\$ 606,050	\$ (130,846)	-22%
TOTAL EXPENSES	\$ 739,432	\$ 551,857	\$ 187,575	34%

Nov		2022-2023 ACTUALS - CASH BASIS		vs PRIOR YEAR	
The Center		NOV 2022 FYTD	PRIOR FY 21/22	VARIANCE	
		2022/2023	ACTUALS	From Prior FY	
PROGRAM REVENUE					
FITNESS - Island Fitness, Personal Trng	\$	136,328	\$ 111,708	\$ 24,620	
SPORTS - Adult	\$	20,844	\$ 30,819	\$ (9,975)	Timing of Sports Programs Starting
YOUTH - Sports,BTC,Camps,Specialty Prog	\$	150,147	\$ 101,807	\$ 48,340	Camps
ADULT - Seniors,Culture,Specialty	\$	2,830	\$ (150)	\$ 2,980	
TOTAL PROGRAM REVENUE	\$	310,149	\$ 244,184	\$ 65,965	27.0%
MEMBERSHIP REV (Fitness, Pil, Tennis)	\$	122,471	\$ 101,569	\$ 20,902	
REGISTRATION FEES (Sports,Youth,Adult)	\$	124,309	\$ 120,915	\$ 3,395	
OTHER (PT,Sponsorships,Donations,Merch Sales)	\$	63,369	\$ 21,700	\$ 41,669	
PROGRAM DIRECT COSTS (Variable Costs)					
FITNESS - Island Fitness, Personal Trng, Circuit	\$	49,235	\$ 41,257	\$ 7,978	
SPORTS - Adult	\$	11,323	\$ 15,131	\$ (3,809)	Timing of Sports Programs Starting
YOUTH - Sports,BTC,Camps,Specialty Prog	\$	124,479	\$ 69,599	\$ 54,880	Camps
ADULT - Seniors,Culture,Specialty	\$	8,211	\$ 1,987	\$ 6,224	
TOTAL PROGRAM DIRECT COSTS	\$	193,248	\$ 127,975	\$ 65,273	51.0%
PROGRAM INCOME/(LOSS)					
FITNESS - Island Fitness, Personal Trng, Circuit	\$	87,093	\$ 70,451	\$ 16,642	
SPORTS - Adult	\$	9,521	\$ 15,688	\$ (6,166)	
YOUTH - Sports,BTC,Camps,Specialty Prog	\$	25,668	\$ 32,208	\$ (6,540)	
ADULT - Seniors,Culture,Specialty	\$	(5,381)	\$ (2,137)	\$ (3,244)	
TOTAL PROGRAM INCOME/(LOSS)	\$	116,901	\$ 116,209	\$ 692	0.6%
GENERAL & ADMIN EXPENSES					
GENERAL/INDIRECT	\$	252,077	\$ 172,506	\$ 79,572	Personnel - Wages & Insurance
ADMINISTRATIVE	\$	66,059	\$ 69,106	\$ (3,046)	
TOTAL G&A EXPENSES	\$	318,137	\$ 241,611	\$ 76,526	31.7%
INCOME/(LOSS) FROM OPERATIONS	\$	(201,235)	\$ (125,402)	\$ (75,833)	-60.5% Primarily Payroll & Insurance
FUNDRAISING REVENUE					
DONATIONS/SPONS/TICKETS	\$	153,945	\$ 193,824	\$ (39,880)	Concert Revenue Carryover from FY21
GRANTS	\$	1,553	\$ 55,000	\$ (53,448)	Bishop Parker Funding in FY
GOVT (Island Cities, PPP Loans/Grant)	\$	-	\$ -	\$ -	
INTEREST EARNINGS	\$	624	\$ 26	\$ 598	
OTHER INCOME - Rental, Merch Sales	\$	3,933	\$ 5,563	\$ (1,629)	
FUNDRAISING UNRESTRICTED	\$	160,055	\$ 254,413	\$ (94,358)	
TEMPORARILY RESTRICTED FUNDS	\$	5,000	\$ 104,220	\$ (99,220)	PY One Love Event
RESTRICTED FUNDS	\$	-	\$ 3,233	\$ (3,233)	
TOTAL FUNDRAISING REVENUE	\$	165,055	\$ 361,866	\$ (196,811)	-54.4%
FUNDRAISING DIRECT COSTS	\$	149,704	\$ 160,262	\$ (10,557)	-6.6%
FUNDRAISING INCOME	\$	15,350	\$ 201,604	\$ (186,254)	-92.4%
NET ORDINARY INCOME/(LOSS)	\$	(185,885)	\$ 76,202	\$ (262,087)	-343.9% Payroll & Van Zandt
TOTAL OPERATING REVENUES	\$	475,204	\$ 606,050	\$ (130,846)	-21.6%
TOTAL OPERATING EXPENSES	\$	661,089	\$ 529,848	\$ 131,241	24.8%
CAPITAL OVERLAY					
CAPITAL INCOME (Manatee Co. Concession Funds)	\$	-	\$ -	\$ -	
CAPITAL EXPENSE	\$	78,343	\$ 22,009	\$ 56,334	Foyer & Bathrooms
NET OTHER INCOME - CAPITAL	\$	(78,343)	\$ (22,009)	\$ (56,334)	-256.0%
NET INCOME	\$	(264,228)	\$ 54,193	\$ (318,421)	-587.6%
TOTAL REVENUE	\$	475,204	\$ 606,050	\$ (130,846)	-21.6%
TOTAL EXPENSES	\$	739,432	\$ 551,857	\$ 187,575	34.0%
Cash Operating	\$	259,770	\$ 187,251	\$ 72,519	
Cash Restricted	\$	-	\$ 115,093	\$ (115,093)	
Cash SBA Loan 7/23/20 (Board Designated)	\$	150,947	\$ 150,076	\$ 871	To begin repayment 7/1/22
Total Cash	\$	410,717	\$ 452,420	\$ (41,703)	

The Center

ACTUALS CASH BASIS BY MONTH

	Actuals July 2022	Actuals Aug 2022	Actuals Sept 2022	Actuals Oct 2022	Actuals Nov 2022
PROGRAM REVENUE					
FITNESS - Island Fitness, Personal Trng	\$ 25,068.50	\$ 25,280.50	\$ 22,017.50	\$ 32,251.00	\$ 31,710.51
SPORTS - Adult	\$ 5,112.00	\$ 3,776.00	\$ 5,131.00	\$ 3,867.00	\$ 2,958.00
YOUTH - Sports,BTC,Camps,Specialty Prog	\$ 75,436.60	\$ 16,386.50	\$ 11,391.00	\$ 29,714.00	\$ 17,219.30
ADULT - Seniors,Culture,Specialty	\$ -	\$ 20.00	\$ 235.00	\$ 1,405.00	\$ 1,170.00
TOTAL PROGRAM REVENUE	\$ 105,617.10	\$ 45,463.00	\$ 38,774.50	\$ 67,237.00	\$ 53,057.81
MEMBERSHIP REV (Fitness, PB, Tennis)	\$ 22,496.50	\$ 23,140.50	\$ 18,901.50	\$ 29,893.00	\$ 28,039.51
REGISTRATION FEES (Sports,Youth,Adult)	\$ 55,823.60	\$ 20,122.50	\$ 13,973.00	\$ 16,162.00	\$ 18,228.30
OTHER (PT,Sponsorships,Donations,Merch Sales)	\$ 27,297.00	\$ 2,200.00	\$ 5,900.00	\$ 21,182.00	\$ 6,790.00
	\$ 105,617.10	\$ 45,463.00	\$ 38,774.50	\$ 67,237.00	\$ 53,057.81
PROGRAM DIRECT COSTS (Variable Costs)					
FITNESS - Island Fitness, Personal Trng, Crossfit	\$ 9,134.55	\$ 6,860.73	\$ 8,242.00	\$ 10,627.20	\$ 14,370.28
SPORTS - Adult	\$ 3,264.00	\$ 1,647.27	\$ 1,840.50	\$ 2,102.70	\$ 2,468.09
YOUTH - Sports,BTC,Camps,Specialty Prog	\$ 52,251.26	\$ 20,879.78	\$ 16,204.38	\$ 17,209.33	\$ 17,934.44
ADULT - Seniors,Culture,Specialty	\$ 1,045.83	\$ 1,562.14	\$ 1,137.50	\$ 1,400.00	\$ 3,065.98
TOTAL PROGRAM DIRECTS COSTS	\$ 65,695.64	\$ 30,949.92	\$ 27,424.38	\$ 31,339.23	\$ 37,838.79
PROGRAM INCOME/(LOSS)					
FITNESS - Island Fitness, Personal Trng, Crossfit	\$ 15,933.95	\$ 18,419.77	\$ 13,775.50	\$ 21,623.80	\$ 17,340.23
SPORTS - Adult	\$ 1,848.00	\$ 2,128.73	\$ 3,290.50	\$ 1,764.30	\$ 489.91
YOUTH - Sports,BTC,Camps,Specialty Prog	\$ 23,185.34	\$ (4,493.28)	\$ (4,813.38)	\$ 12,504.67	\$ (715.14)
ADULT - Seniors,Culture,Specialty	\$ (1,045.83)	\$ (1,542.14)	\$ (902.50)	\$ 5.00	\$ (1,895.98)
TOTAL PROGRAM INCOME/(LOSS)	\$ 39,921.46	\$ 14,513.08	\$ 11,350.12	\$ 35,897.77	\$ 15,219.02
GENERAL & ADMIN EXPENSES (Fixed costs)					
GENERAL/INDIRECT	\$ 52,752.19	\$ 52,508.19	\$ 56,457.65	\$ 43,010.14	\$ 47,349.08
ADMINISTRATIVE	\$ 9,890.20	\$ 13,437.08	\$ 14,550.18	\$ 14,728.64	\$ 13,453.38
TOTAL G&A EXPENSES	\$ 62,642.39	\$ 65,945.27	\$ 71,007.83	\$ 57,738.78	\$ 60,802.46
INCOME/(LOSS) FROM OPERATIONS	\$ (22,720.93)	\$ (51,432.19)	\$ (59,657.71)	\$ (21,841.01)	\$ (45,583.44)
FUNDRAISING REVENUE					
DONATIONS/SPONS/TICKETS	\$ 22,107.00	\$ 22,120.00	\$ 22,458.75	\$ 31,335.10	\$ 55,923.80
GRANTS	\$ -	\$ -	\$ -	\$ 1,042.50	\$ 510.00
GOVT (Island Cities, PPP Loan/Grant)	\$ -	\$ -	\$ -	\$ -	\$ -
INTEREST EARNINGS	\$ 38.33	\$ 76.67	\$ 92.42	\$ 231.86	\$ 184.63
OTHER INCOME - Rental, Merch Sales	\$ 709.47	\$ 360.00	\$ 965.00	\$ 1,099.00	\$ 800.00
FUNDRAISING UNRESTRICTED	\$ 22,854.80	\$ 22,556.67	\$ 23,516.17	\$ 33,708.46	\$ 57,418.43
TEMPORARILY RESTRICTED FUNDS	\$ -	\$ 5,000.00	\$ -	\$ -	\$ -
RESTRICTED FUNDS	\$ -	\$ -	\$ -	\$ -	\$ -
TOTAL FUNDRAISING REVENUE	\$ 22,854.80	\$ 27,556.67	\$ 23,516.17	\$ 33,708.46	\$ 57,418.43
FUNDRAISING DIRECT COSTS	\$ 44,385.46	\$ 19,497.37	\$ 29,137.19	\$ 28,260.82	\$ 28,423.53
FUNDRAISING INCOME	\$ (21,530.66)	\$ 8,059.30	\$ (5,621.02)	\$ 5,447.64	\$ 28,994.90
NET ORDINARY INCOME/(LOSS)	\$ (44,251.59)	\$ (43,372.89)	\$ (65,278.73)	\$ (16,393.37)	\$ (16,588.54)
NET ORDINARY INCOME/(LOSS) CUMULATIVE	\$ (44,251.59)	\$ (87,624.48)	\$ (152,903.21)	\$ (169,296.58)	\$ (185,885.12)
CAPITAL OVERLAY					
CAPITAL INCOME (Manatee Co. Concession Funds)	\$ -	\$ -	\$ -	\$ -	\$ -
CAPITAL EXPENSE	\$ 32,464.87	\$ 6,205.58	\$ 30,613.66	\$ 1,243.66	\$ 7,815.24
NET OTHER INCOME - CAPITAL	\$ (32,464.87)	\$ (6,205.58)	\$ (30,613.66)	\$ (1,243.66)	\$ (7,815.24)
NET INCOME	\$ (76,716.46)	\$ (49,578.47)	\$ (95,892.39)	\$ (17,637.03)	\$ (24,403.78)
NET INCOME/(LOSS) CUMULATIVE	\$ (76,716.46)	\$ (126,294.93)	\$ (222,187.32)	\$ (239,824.35)	\$ (264,228.13)
Total Revenue	\$ 128,471.90	\$ 73,019.67	\$ 62,290.67	\$ 100,945.46	\$ 110,476.24
Total Expenses	\$ 205,188.36	\$ 122,598.14	\$ 158,183.06	\$ 118,582.49	\$ 134,880.02
	\$ (76,716.46)	\$ (49,578.47)	\$ (95,892.39)	\$ (17,637.03)	\$ (24,403.78)
Cash Flow - Without Restriction	\$ 513,650	\$ 429,647	\$ 385,469	\$ 295,654	\$ 261,477
Cash Flow - With Restriction	\$ -	\$ -	\$ -	\$ 93	\$ -
SBA Loan 7/23/20 (Board Designated)	150416	150,454	150,531	150,623	150,763
Cash Available	\$ 580,101	\$ 536,000	\$ 446,369	\$ 412,240	\$ 410,717