

The Center
High Level Overview

2022-2023 ACTUALS - CASH BASIS

	JULY 2022 FYTD	PRIOR FY 21/22	VARIANCE	
	2022/2023	ACTUALS	From Prior FY	
PROGRAMS				
REVENUE	\$ 105,617	\$ 75,159	\$ 30,458	41%
DIRECT COSTS	\$ 65,696	\$ 41,239	\$ 24,457	59%
PROGRAM INCOME/(LOSS)	\$ 39,921	\$ 33,920	\$ 6,001	
GENERAL/INDIRECT/ADMIN EXPENSES	\$ 62,691	\$ 49,402	\$ 13,289	27%
INCOME/(LOSS) FROM OPERATIONS	\$ (22,769)	\$ (15,482)	\$ (7,287)	-47%
FUNDRAISING				
REVENUE	\$ 22,855	\$ 30,913	\$ (8,058)	-26%
DIRECT COSTS	\$ 44,385	\$ 29,605	\$ 14,780	50%
FUNDRAISING INCOME/(LOSS)	\$ (21,531)	\$ 1,308	\$ (22,839)	
NET ORDINARY INCOME/(LOSS)	\$ (44,300)	\$ (14,174)	\$ (30,126)	0%
TOTAL OPERATING REVENUES	\$ 128,472	\$ 106,072	\$ 22,400	21%
TOTAL OPERATING EXPENSES	\$ 172,772	\$ 120,246	\$ 52,526	44%
CAPITAL OVERLAY				
CAPITAL INCOME (Manatee Co. Concession Funds)	\$ -	\$ -	\$ -	
CAPITAL EXPENSE	\$ 32,465	\$ 1,244	\$ 31,221	
NET OTHER INCOME - CAPITAL	\$ (32,465)	\$ (1,244)	\$ (31,221)	
NET INCOME	\$ (76,765)	\$ (15,418)	\$ (61,347)	-398%
TOTAL REVENUE	\$ 128,472	\$ 106,072	\$ 22,400	21%
TOTAL EXPENSES	\$ 205,237	\$ 121,490	\$ 83,747	69%

July The Center		2022-2023 ACTUALS - CASH BASIS		VS PRIOR YEAR	
		JULY 2022 FYTD	PRIOR FY 21/22	VARIANCE	
		2022/2023	ACTUALS	From Prior FY	
PROGRAM REVENUE					
FITNESS - Island Fitness, Personal Trng	\$	25,069	\$ 22,028	\$ 3,041	
SPORTS - Adult	\$	5,112	\$ 8,097	\$ (2,985)	Timing of Sports Programs Starting
YOUTH - Sports,BTC,Camps,Specialty Prog	\$	75,437	\$ 45,184	\$ 30,253	Camps
ADULT - Seniors,Culture,Specialty	\$	-	\$ (150)	\$ 150	
TOTAL PROGRAM REVENUE	\$	105,617	\$ 75,159	\$ 30,458	40.5% COVID Impact
MEMBERSHIP REV (Fitness, PB, Tennis)	\$	22,497	\$ 18,983	\$ 3,514	
REGISTRATION FEES (Sports,Youth,Adult)	\$	55,824	\$ 52,056	\$ 3,768	
OTHER (PT,Sponsorships,Donations,Merch Sales)	\$	27,297	\$ 4,120	\$ 23,177	
PROGRAM DIRECT COSTS (Variable Costs)					
FITNESS - Island Fitness, Personal Trng, Crossfit	\$	9,135	\$ 6,264	\$ 2,871	Timing
SPORTS - Adult	\$	3,264	\$ 4,026	\$ (762)	Timing of Sports Programs Starting
YOUTH - Sports,BTC,Camps,Specialty Prog	\$	52,251	\$ 30,322	\$ 21,929	Camps
ADULT - Seniors,Culture,Specialty	\$	1,046	\$ 627	\$ 419	
TOTAL PROGRAM DIRECTS COSTS	\$	65,696	\$ 41,239	\$ 24,457	59.3% Full Camp in 2021
PROGRAM INCOME/(LOSS)					
FITNESS - Island Fitness, Personal Trng, Crossfit	\$	15,934	\$ 15,764	\$ 170	
SPORTS - Adult	\$	1,848	\$ 4,071	\$ (2,223)	
YOUTH - Sports,BTC,Camps,Specialty Prog	\$	23,185	\$ 14,862	\$ 8,323	
ADULT - Seniors,Culture,Specialty	\$	(1,046)	\$ (777)	\$ (269)	
TOTAL PROGRAM INCOME/(LOSS)	\$	39,921	\$ 33,920	\$ 6,001	17.7%
GENERAL & ADMIN EXPENSES					
GENERAL/INDIRECT	\$	52,752	\$ 38,307	\$ 14,445	Insurance (SSk Health, \$4k Auto)
ADMINISTRATIVE	\$	9,939	\$ 11,095	\$ (1,156)	
TOTAL G&A EXPENSES	\$	62,691	\$ 49,402	\$ 13,289	26.9%
INCOME/(LOSS) FROM OPERATIONS	\$	(22,769)	\$ (15,482)	\$ (7,287)	47.1% Primarily Payroll & Insurance
FUNDRAISING REVENUE					
DONATIONS/SPONS/TICKETS	\$	22,107	\$ 27,347	\$ (5,240)	
GRANTS	\$	-	\$ -	\$ -	
GOVT (Island Cities, PPP Loans/Grant)	\$	-	\$ -	\$ -	
INTEREST EARNINGS	\$	38	\$ -	\$ 38	
OTHER INCOME - Rental, Merch Sales	\$	709	\$ 562	\$ 147	
FUNDRAISING UNRESTRICTED	\$	22,855	\$ 27,909	\$ (5,054)	
TEMPORARILY RESTRICTED FUNDS	\$	-	\$ -	\$ -	
RESTRICTED FUNDS	\$	-	\$ 3,004	\$ (3,004)	
TOTAL FUNDRAISING REVENUE	\$	22,855	\$ 30,913	\$ (8,058)	-26.1%
FUNDRAISING DIRECT COSTS	\$	44,385	\$ 29,605	\$ 14,780	49.9% Timing of Van Zandt Scholarship
FUNDRAISING INCOME	\$	(21,531)	\$ 1,308	\$ (22,839)	-1746.1%
NET ORDINARY INCOME/(LOSS)	\$	(44,300)	\$ (14,174)	\$ (30,126)	-212.5% Payroll & Van Zandt
TOTAL OPERATING REVENUES	\$	128,472	\$ 106,072	\$ 22,400	21.1%
TOTAL OPERATING EXPENSES	\$	172,772	\$ 120,246	\$ 52,526	43.7%
CAPITAL OVERLAY					
CAPITAL INCOME (Manatee Co. Concession Funds)	\$	-	\$ -	\$ -	
CAPITAL EXPENSE	\$	32,465	\$ 1,244	\$ 31,221	Foyer & Bathrooms
NET OTHER INCOME - CAPITAL	\$	(32,465)	\$ (1,244)	\$ (31,221)	-2509.7%
NET INCOME	\$	(76,765)	\$ (15,418)	\$ (61,347)	-397.9%
TOTAL REVENUE	\$	128,472	\$ 106,072	\$ 22,400	21.1%
TOTAL EXPENSES	\$	205,237	\$ 121,490	\$ 83,747	68.9%
Cash Operating	\$	429,646	\$ 203,912	\$ 225,734	
Cash Restricted	\$	-	\$ 115,093	\$ (115,093)	
Cash SBA Loan 7/23/20 (Board Designated)	\$	150,454	\$ 150,311	\$ 143	To begin repayment 7/1/22
Total Cash	\$	580,100	\$ 469,316	\$ 110,784	

The Center

ACTUALS CASH BASIS

		Actuals		
		July		
		2022		
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PROGRAM REVENUE				
FITNESS - Island Fitness, Personal Trng	\$	25,068.50		
SPORTS - Adult	\$	5,112.00		
YOUTH - Sports,BTC,Camps,Specialty Prog	\$	75,436.60		
ADULT - Seniors,Culture,Specialty	\$	-		
TOTAL PROGRAM REVENUE	\$	105,617.10		
MEMBERSHIP REV (Fitness, PB, Tennis)	\$	22,496.50		
REGISTRATION FEES (Sports,Youth,Adult)	\$	55,823.60		
OTHER (PT,Sponsorships,Donations,Merch Sales)	\$	27,297.00		
	\$	105,617.10		
PROGRAM DIRECT COSTS (Variable Costs)				
FITNESS - Island Fitness, Personal Trng, Crossfit	\$	9,134.55		
SPORTS - Adult	\$	3,264.00		
YOUTH - Sports,BTC,Camps,Specialty Prog	\$	52,251.26		
ADULT - Seniors,Culture,Specialty	\$	1,045.83		
TOTAL PROGRAM DIRECTS COSTS	\$	65,695.64		
PROGRAM INCOME/(LOSS)				
FITNESS - Island Fitness, Personal Trng, Crossfit	\$	15,933.95		
SPORTS - Adult	\$	1,848.00		
YOUTH - Sports,BTC,Camps,Specialty Prog	\$	23,185.34		
ADULT - Seniors,Culture,Specialty	\$	(1,045.83)		
TOTAL PROGRAM INCOME/(LOSS)	\$	39,921.46		
GENERAL & ADMIN EXPENSES (Fixed costs)				
GENERAL/INDIRECT	\$	52,752.19		
ADMINISTRATIVE	\$	9,938.62		
TOTAL G&A EXPENSES	\$	62,690.81		
INCOME/(LOSS) FROM OPERATIONS	\$	(22,769.35)		
FUNDRAISING REVENUE				
DONATIONS/SPONS/TICKETS	\$	22,107.00		
GRANTS	\$	-		
GOVT (Island Cities, PPP Loan/Grant)	\$	-		
INTEREST EARNINGS	\$	38.33		
OTHER INCOME - Rental, Merch Sales	\$	709.47		
FUNDRAISING UNRESTRICTED	\$	22,854.80		
TEMPORARILY RESTRICTED FUNDS				
RESTRICTED FUNDS	\$	-		
TOTAL FUNDRAISING REVENUE	\$	22,854.80		
FUNDRAISING DIRECT COSTS	\$	44,385.46		
FUNDRAISING INCOME	\$	(21,530.66)		
NET ORDINARY INCOME/(LOSS)	\$	(44,300.01)		
NET ORDINARY INCOME/(LOSS) CUMULATIVE	\$	(44,300.01)		
CAPITAL OVERLAY				
CAPITAL INCOME (Manatee Co. Concession Funds)	\$	-		
CAPITAL EXPENSE	\$	32,464.87		
NET OTHER INCOME - CAPITAL	\$	(32,464.87)		
NET INCOME	\$	(76,764.88)		
NET INCOME/(LOSS) CUMULATIVE	\$	(76,764.88)		
Total Revenue	\$	128,471.90		
Total Expenses	\$	205,236.78		
	\$	(76,764.88)		
Cash Flow - Without Restriction	\$ 513,650	\$ 429,647		
Cash Flow - With Restriction	\$ -	\$ -		
SBA Loan 7/23/20 (Board Designated)	150416	150,454		
Cash Available	\$	580,101		