

The Center
High Level Overview

2022-2023 ACTUALS - CASH BASIS

	JAN 2023 FYTD	PRIOR FY 21/22	VARIANCE	
	2022/2023	ACTUALS	From Prior FY	
PROGRAMS				
REVENUE	\$ 518,367	\$ 436,019	\$ 82,348	19%
DIRECT COSTS	\$ 268,369	\$ 177,847	\$ 90,521	51%
PROGRAM INCOME/(LOSS)	\$ 249,998	\$ 258,171	\$ (8,173)	
GENERAL/INDIRECT/ADMIN EXPENSES	\$ 438,292	\$ 339,758	\$ 98,533	29%
INCOME/(LOSS) FROM OPERATIONS	\$ (188,293)	\$ (81,587)	\$ (106,706)	-131%
FUNDRAISING				
REVENUE	\$ 420,999	\$ 647,281	\$ (226,282)	-35%
DIRECT COSTS	\$ 279,316	\$ 369,027	\$ (89,711)	-24%
FUNDRAISING INCOME/(LOSS)	\$ 141,683	\$ 278,254	\$ (136,571)	
NET ORDINARY INCOME/(LOSS)	\$ (46,610)	\$ 196,667	\$ (243,277)	0%
TOTAL OPERATING REVENUES	\$ 939,366	\$ 1,083,300	\$ (143,934)	-13%
TOTAL OPERATING EXPENSES	\$ 985,976	\$ 886,633	\$ 99,343	11%
CAPITAL OVERLAY				
CAPITAL INCOME (Manatee Co. Concession Funds)	\$ -	\$ -	\$ -	
CAPITAL EXPENSE	\$ 94,108	\$ 31,402	\$ 62,706	
NET OTHER INCOME - CAPITAL	\$ (94,108)	\$ (31,402)	\$ (62,706)	
NET INCOME	\$ (140,718)	\$ 165,264	\$ (305,983)	-185%
TOTAL REVENUE	\$ 939,366	\$ 1,083,300	\$ (143,934)	-13%
TOTAL EXPENSES	\$ 1,080,084	\$ 918,035	\$ 162,049	18%

Jan The Center		2022-2023 ACTUALS - CASH BASIS		vs PRIOR YEAR		vs BUDGET	
JAN 2023 FYTD		PRIOR FY 21/22	VARIANCE	BUDGET FYTD	VARIANCE		
2022/2023		ACTUALS	From Prior FY	2022/2023	From Budget		
PROGRAM REVENUE							
FITNESS - Island Fitness, Personal Trng	\$ 247,485	\$ 209,581	\$ 37,904	\$ 224,464	\$ 23,021		
SPORTS - Adult	\$ 31,611	\$ 45,446	\$ (13,835)	\$ 47,201	\$ (15,590)		
YOUTH - Sports,BTC,Camps,Specialty Prog	\$ 232,190	\$ 180,271	\$ 51,919	\$ 249,827	\$ (17,637)		
ADULT - Senior,Culture,Specialty	\$ 7,081	\$ 720	\$ 6,361	\$ 1,050	\$ 6,031		
TOTAL PROGRAM REVENUE	\$ 518,367	\$ 436,019	\$ 82,348	\$ 522,542	\$ (4,175)	0.8%	
MEMBERSHIP FEE (Fitness, Pk, Tennis)	\$ -	\$ 20,120	\$ -20,120	\$ 208,084	\$ -2,112	One Month Memberships	
REGISTRATION FEE (Sports, Youth, Adult)	\$ 172,461	\$ 160,080	\$ 12,371	\$ 175,304	\$ (2,843)		
OTHER (PT,Sponsorships,Donations,Merch Sales)	\$ 123,880	\$ 79,709	\$ 44,171	\$ 137,644	\$ (13,664)		
PROGRAM DIRECT COSTS (Variable Costs)							
FITNESS - Island Fitness, Personal Trng, Courts	\$ 75,404	\$ 61,997	\$ 13,407	\$ 64,810	\$ 10,594		
SPORTS - Adult	\$ 21,251	\$ 20,717	\$ 534	\$ 44,075	\$ (22,824)	Timing of Sports Programs Starting	
YOUTH - Sports,BTC,Camps,Specialty Prog	\$ 158,968	\$ 92,346	\$ 66,623	\$ 116,410	\$ 42,558	Camps	
ADULT - Senior,Culture,Specialty	\$ 12,745	\$ 2,787	\$ 9,958	\$ 10,667	\$ 2,079		
TOTAL PROGRAM DIRECTS COSTS	\$ 268,369	\$ 177,847	\$ 90,521	\$ 235,962	\$ 32,406	13.7%	
PROGRAM INCOME/(LOSS)							
FITNESS - Island Fitness, Personal Trng, Courts	\$ 172,081	\$ 147,585	\$ 24,497	\$ 159,654	\$ 12,427		
SPORTS - Adult	\$ 10,360	\$ 24,729	\$ (14,368)	\$ 3,126	\$ 7,235		
YOUTH - Sports,BTC,Camps,Specialty Prog	\$ 73,222	\$ 87,936	\$ (14,704)	\$ 133,417	\$ (60,195)		
ADULT - Senior,Culture,Specialty	\$ (5,664)	\$ (2,067)	\$ (3,597)	\$ (9,617)	\$ 3,952		
TOTAL PROGRAM INCOME/(LOSS)	\$ 249,999	\$ 258,171	\$ (8,173)	\$ 286,580	\$ (36,581)	-12.8%	
GENERAL & ADMIN EXPENSES							
GENERAL/INDIRECT	\$ 339,023	\$ 244,536	\$ 94,487	\$ 295,567	\$ 43,456		
ADMINISTRATIVE	\$ 99,268	\$ 95,223	\$ 4,046	\$ 100,683	\$ (1,415)		
TOTAL G&A EXPENSES	\$ 438,292	\$ 339,758	\$ 98,533	\$ 396,250	\$ 42,042	10.6%	
INCOME/(LOSS) FROM OPERATIONS	\$ (188,293)	\$ (81,587)	\$ (106,706)	\$ (109,670)	\$ (78,623)	-71.7%	
FUNDRAISING REVENUE							
DONATIONS/SPONS/TICKETS	\$ 404,183	\$ 475,689	\$ (71,506)	\$ 466,424	\$ (62,241)	Concert Revenue Carryover from FY21	
GRANTS	\$ 3,731	\$ 56,599	\$ (52,868)	\$ 153,000	\$ (149,269)	Bishop Parker Funding in FY	
GOVT (Island Cities, PPP Loan/Grant)	\$ -	\$ -	\$ -	\$ -	\$ -		
INTEREST EARNINGS	\$ 1,062	\$ 34	\$ 1,028	\$ 103	\$ 959		
OTHER INCOME - Award, Merch Sales	\$ 7,023	\$ 7,507	\$ (484)	\$ 6,730	\$ 293		
FUNDRAISING UNRESTRICTED	\$ 415,999	\$ 539,828	\$ (123,829)	\$ 626,257	\$ (210,258)		
TEMPORARILY RESTRICTED FUNDS	\$ 5,000	\$ 104,220	\$ (99,220)	\$ 49,967	\$ (44,967)	PT One Love Event	
RESTRICTED FUNDS	\$ -	\$ 3,233	\$ (3,233)	\$ -	\$ -		
TOTAL FUNDRAISING REVENUE	\$ 420,999	\$ 647,281	\$ (226,282)	\$ 676,224	\$ (255,226)	-37.7%	
FUNDRAISING DIRECT COSTS	\$ 279,316	\$ 369,027	\$ (89,711)	\$ 321,738	\$ (42,423)	-13.2%	
FUNDRAISING INCOME	\$ 141,683	\$ 278,254	\$ (136,571)	\$ 354,486	\$ (212,803)	-60.0%	
NET ORDINARY INCOME/(LOSS)	\$ (46,610)	\$ 196,667	\$ (243,277)	\$ 244,816	\$ (291,426)	-119.0%	
TOTAL OPERATING REVENUES	\$ 939,366	\$ 1,083,300	\$ (143,934)	\$ 1,198,766	\$ (259,401)	-21.8%	
TOTAL OPERATING EXPENSES	\$ 985,976	\$ 886,633	\$ 99,343	\$ 953,951	\$ 32,025	3.4%	
CAPITAL OVERLAY							
CAPITAL INCOME (Manatee Co. Concession Funds)	\$ -	\$ -	\$ -	\$ -	\$ -		
CAPITAL EXPENSE	\$ 94,108	\$ 31,402	\$ 62,706	\$ 90,686	\$ 3,422	Foyer & Bathrooms	
NET OTHER INCOME - CAPITAL	\$ (94,108)	\$ (31,402)	\$ (62,706)	\$ (90,686)	\$ (3,422)	-3.8%	
NET INCOME	\$ (140,718)	\$ 165,264	\$ (305,983)	\$ 154,129	\$ (294,847)	-191.3%	
TOTAL REVENUE	\$ 939,366	\$ 1,083,300	\$ (143,934)	\$ 1,198,766	\$ (259,401)	-21.8%	
TOTAL EXPENSES	\$ 1,080,084	\$ 918,035	\$ 162,049	\$ 1,044,637	\$ 35,447	3.4%	
Cash Operating	\$ 259,770	\$ 350,739	\$ (90,970)	\$ 300,767	\$ (40,998)		
Cash Restricted	\$ -	\$ 115,093	\$ (115,093)	\$ -	\$ -		
Cash SBA Loan 7/23/20 (Board Designated)	\$ 150,247	\$ 150,376	\$ 129	\$ 149,934	\$ 442	To begin repayment 7/1/22	
Total Cash	\$ 410,717	\$ 616,208	\$ (205,491)	\$ 450,701	\$ (39,888)	start date	

The Center

ACTUALS CASH BASIS BY MONTH

	Actuals	Actuals	Actuals	Actuals	Actuals	Actuals	Actuals
	July	Aug	Sept	Oct	Nov	Dec	Jan
	2022	2022	2022	2022	2022	2022	2023
PROGRAM REVENUE							
FITNESS - Island Fitness, Personal Trng	\$ 25,068.50	\$ 25,280.50	\$ 22,017.50	\$ 32,251.00	\$ 31,710.51	\$ 45,289.50	\$ 65,867.50
SPORTS - Adult	\$ 5,112.00	\$ 3,776.00	\$ 5,131.00	\$ 3,867.00	\$ 2,958.00	\$ 5,349.60	\$ 5,417.50
YOUTH - Sports,BTC,Camps,Specialty Prog	\$ 75,436.60	\$ 16,386.50	\$ 11,391.00	\$ 29,714.00	\$ 17,219.30	\$ 47,290.50	\$ 34,752.11
ADULT - Seniors,Culture,Specialty	\$ -	\$ 20.00	\$ 235.00	\$ 1,405.00	\$ 1,170.00	\$ 285.00	\$ 3,966.00
TOTAL PROGRAM REVENUE	\$ 105,617.10	\$ 45,463.00	\$ 38,774.50	\$ 67,237.00	\$ 53,057.81	\$ 98,214.60	\$ 110,003.11
MEMBERSHIP REV (Fitness, PB, Tennis)	\$ 22,496.50	\$ 23,140.50	\$ 18,901.50	\$ 29,893.00	\$ 28,039.51	\$ 41,233.50	\$ 58,221.50
REGISTRATION FEES (Sports,Youth,Adult)	\$ 55,823.60	\$ 20,122.50	\$ 13,973.00	\$ 16,162.00	\$ 18,228.30	\$ 24,516.10	\$ 23,635.50
OTHER (PT,Sponsorships,Donations,Merch Sales)	\$ 27,297.00	\$ 2,200.00	\$ 5,900.00	\$ 21,182.00	\$ 6,790.00	\$ 32,465.00	\$ 28,146.11
	\$ 105,617.10	\$ 45,463.00	\$ 38,774.50	\$ 67,237.00	\$ 53,057.81	\$ 98,214.60	\$ 110,003.11
PROGRAM DIRECT COSTS (Variable Costs)							
FITNESS - Island Fitness, Personal Trng, Crossfit	\$ 9,134.55	\$ 6,860.73	\$ 8,242.00	\$ 10,627.20	\$ 14,370.28	\$ 15,820.09	\$ 10,348.98
SPORTS - Adult	\$ 3,264.00	\$ 1,647.27	\$ 1,840.50	\$ 2,102.70	\$ 2,468.09	\$ 1,725.19	\$ 8,203.22
YOUTH - Sports,BTC,Camps,Specialty Prog	\$ 52,251.26	\$ 20,879.78	\$ 16,204.38	\$ 17,209.33	\$ 17,934.44	\$ 11,892.39	\$ 22,596.82
ADULT - Seniors,Culture,Specialty	\$ 1,045.83	\$ 1,562.14	\$ 1,137.50	\$ 1,400.00	\$ 3,065.98	\$ 2,453.56	\$ 2,080.46
TOTAL PROGRAM DIRECTS COSTS	\$ 65,695.64	\$ 30,949.92	\$ 27,424.38	\$ 31,339.23	\$ 37,838.79	\$ 31,891.23	\$ 43,229.48
PROGRAM INCOME/(LOSS)							
FITNESS - Island Fitness, Personal Trng, Crossfit	\$ 15,933.95	\$ 18,419.77	\$ 13,775.50	\$ 21,623.80	\$ 17,340.23	\$ 29,469.41	\$ 55,518.52
SPORTS - Adult	\$ 1,848.00	\$ 2,128.73	\$ 3,290.50	\$ 1,764.30	\$ 489.91	\$ 3,624.41	\$ (2,785.72)
YOUTH - Sports,BTC,Camps,Specialty Prog	\$ 23,185.34	\$ (4,493.28)	\$ (4,813.38)	\$ 12,504.67	\$ (715.14)	\$ 35,398.11	\$ 12,155.29
ADULT - Seniors,Culture,Specialty	\$ (1,045.83)	\$ (1,542.14)	\$ (902.50)	\$ 5.00	\$ (1,895.98)	\$ (2,168.56)	\$ 1,885.54
TOTAL PROGRAM INCOME/(LOSS)	\$ 39,921.46	\$ 14,513.08	\$ 11,350.12	\$ 35,897.77	\$ 15,219.02	\$ 66,323.37	\$ 66,773.63
GENERAL & ADMIN EXPENSES (Fixed costs)							
GENERAL/INDIRECT	\$ 52,752.19	\$ 52,508.19	\$ 56,457.65	\$ 43,010.14	\$ 47,349.08	\$ 45,334.57	\$ 41,611.42
ADMINISTRATIVE	\$ 9,890.20	\$ 13,437.08	\$ 14,550.18	\$ 14,728.64	\$ 13,453.38	\$ 11,531.81	\$ 21,677.07
TOTAL G&A EXPENSES	\$ 62,642.39	\$ 65,945.27	\$ 71,007.83	\$ 57,738.78	\$ 60,802.46	\$ 56,866.38	\$ 63,288.49
INCOME/(LOSS) FROM OPERATIONS	\$ (22,720.93)	\$ (51,432.19)	\$ (59,657.71)	\$ (21,841.01)	\$ (45,583.44)	\$ 9,456.99	\$ 3,485.14
FUNDRAISING REVENUE							
DONATIONS/SPONS/TICKETS	\$ 22,107.00	\$ 22,120.00	\$ 22,458.75	\$ 31,335.10	\$ 55,923.80	\$ 137,473.29	\$ 112,765.20
GRANTS	\$ -	\$ -	\$ -	\$ 1,042.50	\$ 510.00	\$ -	\$ 2,178.67
GOVT (Island Cities, PPP Loan/Grant)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
INTEREST EARNINGS	\$ 38.33	\$ 76.67	\$ 92.42	\$ 231.86	\$ 184.63	\$ 214.39	\$ 223.39
OTHER INCOME - Rental, Merch Sales	\$ 709.47	\$ 360.00	\$ 965.00	\$ 1,099.00	\$ 800.00	\$ 1,149.26	\$ 1,940.00
FUNDRAISING UNRESTRICTED	\$ 22,854.80	\$ 22,556.67	\$ 23,516.17	\$ 33,708.46	\$ 57,418.43	\$ 138,836.94	\$ 117,107.26
TEMPORARILY RESTRICTED FUNDS	\$ -	\$ 5,000.00	\$ -	\$ -	\$ -	\$ -	\$ -
RESTRICTED FUNDS	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
TOTAL FUNDRAISING REVENUE	\$ 22,854.80	\$ 27,556.67	\$ 23,516.17	\$ 33,708.46	\$ 57,418.43	\$ 138,836.94	\$ 117,107.26
FUNDRAISING DIRECT COSTS	\$ 44,385.46	\$ 19,497.37	\$ 29,137.19	\$ 28,260.82	\$ 28,423.53	\$ 56,186.84	\$ 73,424.72
FUNDRAISING INCOME	\$ (21,530.66)	\$ 8,059.30	\$ (5,621.02)	\$ 5,447.64	\$ 28,994.90	\$ 82,650.10	\$ 43,682.54
NET ORDINARY INCOME/(LOSS)	\$ (44,251.59)	\$ (43,372.89)	\$ (65,278.73)	\$ (16,393.37)	\$ (16,588.54)	\$ 92,107.09	\$ 47,167.68
NET ORDINARY INCOME/(LOSS) CUMULATIVE	\$ (44,251.59)	\$ (87,624.48)	\$ (152,903.21)	\$ (169,296.58)	\$ (185,885.12)	\$ (93,778.03)	\$ (46,610.35)
CAPITAL OVERLAY							
CAPITAL INCOME (Manatee Co. Concession Funds)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
CAPITAL EXPENSE	\$ 32,464.87	\$ 6,205.58	\$ 30,613.66	\$ 1,243.66	\$ 7,815.24	\$ 1,243.66	\$ 14,521.12
NET OTHER INCOME - CAPITAL	\$ (32,464.87)	\$ (6,205.58)	\$ (30,613.66)	\$ (1,243.66)	\$ (7,815.24)	\$ (1,243.66)	\$ (14,521.12)
NET INCOME	\$ (76,716.46)	\$ (49,578.47)	\$ (95,892.39)	\$ (17,637.03)	\$ (24,403.78)	\$ 90,863.43	\$ 32,646.56
NET INCOME/(LOSS) CUMULATIVE	\$ (76,716.46)	\$ (126,294.93)	\$ (222,187.32)	\$ (239,824.35)	\$ (264,228.13)	\$ (173,364.70)	\$ (140,718.14)
Total Revenue	\$ 128,471.90	\$ 73,019.67	\$ 62,290.67	\$ 100,945.46	\$ 110,476.24	\$ 237,051.54	\$ 227,110.37
Total Expenses	\$ 205,188.36	\$ 122,598.14	\$ 158,183.06	\$ 118,582.49	\$ 134,880.02	\$ 146,188.11	\$ 194,463.81
	\$ (76,716.46)	\$ (49,578.47)	\$ (95,892.39)	\$ (17,637.03)	\$ (24,403.78)	\$ 90,863.43	\$ 32,646.56
Cash Flow - Without Restriction	\$ 513,650	\$ 429,647	\$ 385,469	\$ 295,654	\$ 261,477	\$ 259,770	\$ 345,728
Cash Flow - With Restriction	\$ -	\$ -	\$ -	\$ 93	\$ -	\$ -	\$ -
SBA Loan 7/23/20 (Board Designated)	150416	\$ 150,454	\$ 150,531	\$ 150,623	\$ 150,763	\$ 150,947	\$ 151,162
Cash Available	\$ 580,101	\$ 536,000	\$ 446,369	\$ 412,240	\$ 410,717	\$ 496,889	\$ 519,562