

The Center
High Level Overview

2022-2023 ACTUALS - CASH BASIS

	FEB 2023 FYTD	PRIOR FY 21/22		VARIANCE		BUDGET FYTD	VARIANCE		
	2022/2023	ACTUALS	From Prior FY			2022/2023	From Budget		
PROGRAMS									
REVENUE	\$ 590,852	\$ 492,124	\$ 98,728	20%		\$ 584,882	\$ 5,969	1%	
DIRECT COSTS	\$ 307,295	\$ 207,827	\$ 99,467	48%		\$ 274,514	\$ 32,781	12%	
PROGRAM INCOME/(LOSS)	\$ 283,557	\$ 284,296	\$ (739)			\$ 310,368	\$ (26,811)		
GENERAL/INDIRECT/ADMIN EXPENSES	\$ 496,874	\$ 387,615	\$ 109,259	28%		\$ 453,822	\$ 43,052	9%	
INCOME/(LOSS) FROM OPERATIONS	\$ (213,317)	\$ (103,319)	\$ (109,998)	-106%		\$ (143,454)	\$ (69,863)	-49%	
FUNDRAISING									
REVENUE	\$ 521,548	\$ 721,558	\$ (200,010)	-28%		\$ 816,023	\$ (294,476)	-36%	
DIRECT COSTS	\$ 384,195	\$ 492,120	\$ (107,925)	-22%		\$ 415,151	\$ (30,956)	-7%	
FUNDRAISING INCOME/(LOSS)	\$ 137,352	\$ 229,438	\$ (92,085)			\$ 400,872	\$ (263,520)		
NET ORDINARY INCOME/(LOSS)	\$ (75,965)	\$ 126,119	\$ (202,083)	0%		\$ 257,419	\$ (333,383)	0%	
TOTAL OPERATING REVENUES	\$ 1,112,399	\$ 1,213,682	\$ (101,283)	-8%		\$ 1,400,905	\$ (288,506)	-21%	
TOTAL OPERATING EXPENSES	\$ 1,188,364	\$ 1,087,563	\$ 100,801	9%		\$ 1,143,487	\$ 44,877	4%	
CAPITAL OVERLAY									
CAPITAL INCOME (Manatee Co. Concession Funds)	\$ -	\$ -	\$ -			\$ -	\$ -		
CAPITAL EXPENSE	\$ 146,333	\$ 32,646	\$ 113,687			\$ 91,936	\$ 54,397		
NET OTHER INCOME - CAPITAL	\$ (146,333)	\$ (32,646)	\$ (113,687)			\$ (91,936)	\$ (54,397)		
NET INCOME	\$ (222,298)	\$ 93,473	\$ (315,771)	-338%		\$ 165,482	\$ (387,780)	-234%	
TOTAL REVENUE	\$ 1,112,399	\$ 1,213,682	\$ (101,283)	-8%		\$ 1,400,905	\$ (288,506)	-21%	
TOTAL EXPENSES	\$ 1,334,697	\$ 1,120,209	\$ 214,488	19%		\$ 1,235,423	\$ 99,274	8%	

Feb		2022-2023 ACTUALS - CASH BASIS				vs PRIOR YEAR		vs BUDGET			
The Center		FEB 2023 FYTD		PRIOR FY 21/22		VARIANCE		BUDGET FYTD			
2022/2023		2022/2023		From Prior FY		From Budget		2022/2023			
PROGRAM REVENUE											
FITNESS - Island Fitness, Personal Trng	\$	297,001	\$	250,468	\$	46,533	\$	268,264	\$	28,736	
SPORTS - Adult	\$	37,158	\$	53,015	\$	(15,857)	\$	55,741	\$	(18,583)	
YOUTH - Sports,BTC,Camps,Specialty Prog	\$	247,982	\$	187,601	\$	60,381	\$	259,327	\$	(11,345)	
ADULT - Senior,Culture,Specialty	\$	8,711	\$	1,040	\$	7,671	\$	1,550	\$	7,161	
TOTAL PROGRAM REVENUE	\$	590,852	\$	492,124	\$	98,728	\$	584,882	\$	5,969	1.0%
MEMBERSHIP REV (Fitness, Pt, Tennis)	\$	272,239	\$	243,802	\$	28,437	\$	249,934	\$	22,305	
REGISTRATION FEES (Sports,Youth,Adult)	\$	191,863	\$	176,852	\$	15,011	\$	193,004	\$	(1,141)	
OTHER (PT,Sponsorship,Donations,Merch Sales)	\$	127,750	\$	82,464	\$	45,286	\$	141,944	\$	(14,194)	
PROGRAM DIRECT COSTS (Variable Costs)											
FITNESS - Island Fitness, Personal Trng, Crossfit	\$	90,800	\$	75,247	\$	15,552	\$	78,160	\$	12,640	
SPORTS - Adult	\$	28,006	\$	24,934	\$	3,072	\$	52,417	\$	(24,411)	
YOUTH - Sports,BTC,Camps,Specialty Prog	\$	172,732	\$	102,105	\$	70,626	\$	131,327	\$	41,405	
ADULT - Senior,Culture,Specialty	\$	15,757	\$	5,540	\$	10,216	\$	12,610	\$	3,147	
TOTAL PROGRAM DIRECTS COSTS	\$	307,295	\$	207,827	\$	99,467	\$	274,514	\$	32,781	11.9%
PROGRAM INCOME/(LOSS)											
FITNESS - Island Fitness, Personal Trng, Crossfit	\$	206,201	\$	175,220	\$	30,980	\$	190,104	\$	16,096	
SPORTS - Adult	\$	9,152	\$	28,081	\$	(18,929)	\$	3,324	\$	5,828	
YOUTH - Sports,BTC,Camps,Specialty Prog	\$	75,250	\$	85,496	\$	(10,245)	\$	128,000	\$	(52,750)	
ADULT - Senior,Culture,Specialty	\$	(7,046)	\$	(4,500)	\$	(2,545)	\$	(11,060)	\$	4,014	
TOTAL PROGRAM INCOME/(LOSS)	\$	283,557	\$	284,296	\$	(739)	\$	310,368	\$	(26,811)	-8.6%
GENERAL & ADMIN EXPENSES											
GENERAL/INDIRECT	\$	382,913	\$	280,036	\$	102,877	\$	335,963	\$	46,950	
ADMINISTRATIVE	\$	113,961	\$	107,579	\$	6,382	\$	117,859	\$	(3,898)	
TOTAL G&A EXPENSES	\$	496,874	\$	387,615	\$	109,259	\$	453,822	\$	43,052	9.5%
INCOME/(LOSS) FROM OPERATIONS	\$	(213,317)	\$	(103,319)	\$	(109,998)	\$	(143,454)	\$	(69,863)	-48.7%
FUNDRAISING REVENUE											
DONATIONS/SPONS/TICKETS	\$	497,762	\$	547,828	\$	(50,066)	\$	604,588	\$	(106,826)	
GRANTS	\$	7,904	\$	56,599	\$	(48,695)	\$	153,000	\$	(145,096)	
GOVT (Island Cities, PPP Loan/Grant)	\$	-	\$	-	\$	-	\$	-	\$	-	
INTEREST EARNINGS	\$	1,264	\$	39	\$	1,224	\$	118	\$	1,146	
OTHER INCOME - Rental, Merch Sales	\$	9,618	\$	9,639	\$	(21)	\$	8,350	\$	1,268	
FUNDRAISING UNRESTRICTED	\$	516,548	\$	614,105	\$	(97,558)	\$	786,056	\$	(249,508)	
TEMPORARILY RESTRICTED FUNDS	\$	5,000	\$	104,220	\$	(99,220)	\$	49,967	\$	(44,967)	
RESTRICTED FUNDS	\$	-	\$	3,233	\$	(3,233)	\$	-	\$	-	
TOTAL FUNDRAISING REVENUE	\$	521,548	\$	721,558	\$	(200,010)	\$	816,023	\$	(294,475)	-36.1%
FUNDRAISING DIRECT COSTS	\$	384,195	\$	492,120	\$	(107,925)	\$	415,151	\$	(30,956)	-7.5%
FUNDRAISING INCOME	\$	137,352	\$	229,438	\$	(92,085)	\$	400,872	\$	(263,520)	-65.7%
NET ORDINARY INCOME/(LOSS)	\$	(75,965)	\$	126,119	\$	(202,083)	\$	257,419	\$	(333,383)	-129.5%
TOTAL OPERATING REVENUES	\$	1,112,399	\$	1,213,682	\$	(101,283)	\$	1,400,905	\$	(288,506)	-20.6%
TOTAL OPERATING EXPENSES	\$	1,188,364	\$	1,087,563	\$	100,801	\$	1,143,487	\$	44,877	3.9%
CAPITAL OVERLAY											
CAPITAL INCOME (Manatee Co. Concession Funds)	\$	-	\$	-	\$	-	\$	-	\$	-	
CAPITAL EXPENSE	\$	146,333	\$	32,646	\$	113,687	\$	91,936	\$	54,397	
NET OTHER INCOME - CAPITAL	\$	(146,333)	\$	(32,646)	\$	(113,687)	\$	(91,936)	\$	(54,397)	-59.2%
NET INCOME	\$	(222,298)	\$	93,473	\$	(315,771)	\$	165,482	\$	(387,780)	-234.3%
TOTAL REVENUE	\$	1,112,399	\$	1,213,682	\$	(101,283)	\$	1,400,905	\$	(288,506)	-20.6%
TOTAL EXPENSES	\$	1,334,697	\$	1,120,209	\$	214,488	\$	1,235,423	\$	99,274	8.0%
Cash Operating	\$	258,770	\$	264,173	\$	(4,403)	\$	312,121	\$	(52,351)	
Cash Restricted	\$	-	\$	115,093	\$	(115,093)	\$	-	\$	-	
Cash SBA Loan 7/23/20 (Board Designated)	\$	150,247	\$	150,381	\$	(134)	\$	149,034	\$	1,353	
Total Cash	\$	409,017	\$	529,647	\$	(120,630)	\$	461,155	\$	(58,638)	

To begin repayment 7/1/22

We can request to extend repayment start date

The Center

ACTUALS CASH BASIS BY MONTH

	Actuals July 2022	Actuals Aug 2022	Actuals Sept 2022	Actuals Oct 2022	Actuals Nov 2022	Actuals Dec 2022	Actuals Jan 2023	Actuals Feb 2023
PROGRAM REVENUE								
FITNESS - Island Fitness, Personal Trng	\$ 25,068.50	\$ 25,280.50	\$ 22,017.50	\$ 32,251.00	\$ 31,710.51	\$ 45,289.50	\$ 65,867.50	\$ 49,515.50
SPORTS - Adult	\$ 5,112.00	\$ 3,776.00	\$ 5,131.00	\$ 3,867.00	\$ 2,958.00	\$ 5,349.60	\$ 5,417.50	\$ 5,547.00
YOUTH - Sports,BTC,Camps,Specialty Prog	\$ 75,436.60	\$ 16,386.50	\$ 11,391.00	\$ 29,714.00	\$ 17,219.30	\$ 47,290.50	\$ 34,752.11	\$ 15,792.00
ADULT - Seniors,Culture,Specialty	\$ -	\$ 20.00	\$ 235.00	\$ 1,405.00	\$ 1,170.00	\$ 285.00	\$ 3,965.00	\$ 1,630.00
TOTAL PROGRAM REVENUE	\$ 105,617.10	\$ 45,463.00	\$ 38,774.50	\$ 67,237.00	\$ 53,057.81	\$ 98,214.60	\$ 110,003.11	\$ 72,484.50
MEMBERSHIP REV (Fitness, PB, Tennis)	\$ 22,496.50	\$ 23,140.50	\$ 18,901.50	\$ 29,893.00	\$ 28,039.51	\$ 41,233.50	\$ 58,221.50	\$ 49,312.50
REGISTRATION FEES (Sports,Youth,Adult)	\$ 55,823.60	\$ 20,122.50	\$ 13,973.00	\$ 16,162.00	\$ 18,228.30	\$ 24,516.10	\$ 23,635.50	\$ 19,402.00
OTHER (PT,Sponsorships,Donations,Merch Sales)	\$ 27,297.00	\$ 2,200.00	\$ 5,900.00	\$ 21,182.00	\$ 6,790.00	\$ 32,465.00	\$ 28,146.11	\$ 3,770.00
	\$ 105,617.10	\$ 45,463.00	\$ 38,774.50	\$ 67,237.00	\$ 53,057.81	\$ 98,214.60	\$ 110,003.11	\$ 72,484.50
PROGRAM DIRECT COSTS (Variable Costs)								
FITNESS - Island Fitness, Personal Trng, Crossfit	\$ 9,134.55	\$ 6,860.73	\$ 8,242.00	\$ 10,627.20	\$ 14,370.28	\$ 15,820.09	\$ 10,348.98	\$ 15,396.05
SPORTS - Adult	\$ 3,264.00	\$ 1,647.27	\$ 1,840.50	\$ 2,102.70	\$ 2,468.09	\$ 1,725.19	\$ 8,203.22	\$ 6,755.37
YOUTH - Sports,BTC,Camps,Specialty Prog	\$ 52,251.26	\$ 20,879.78	\$ 16,204.38	\$ 17,209.33	\$ 17,934.44	\$ 11,892.39	\$ 22,596.82	\$ 13,763.40
ADULT - Seniors,Culture,Specialty	\$ 1,045.83	\$ 1,562.14	\$ 1,137.50	\$ 1,400.00	\$ 3,065.98	\$ 2,453.56	\$ 2,080.46	\$ 3,011.07
TOTAL PROGRAM DIRECTS COSTS	\$ 65,695.64	\$ 30,949.92	\$ 27,424.38	\$ 31,339.23	\$ 37,838.79	\$ 31,891.23	\$ 43,229.48	\$ 38,925.89
PROGRAM INCOME/(LOSS)								
FITNESS - Island Fitness, Personal Trng, Crossfit	\$ 15,933.95	\$ 18,419.77	\$ 13,775.50	\$ 21,623.80	\$ 17,340.23	\$ 29,469.41	\$ 55,518.52	\$ 34,119.45
SPORTS - Adult	\$ 1,848.00	\$ 2,128.73	\$ 3,290.50	\$ 1,764.30	\$ 489.91	\$ 3,624.41	\$ (2,785.72)	\$ (1,208.37)
YOUTH - Sports,BTC,Camps,Specialty Prog	\$ 23,185.34	\$ (4,493.28)	\$ (4,813.38)	\$ 12,504.67	\$ (715.14)	\$ 35,398.11	\$ 12,155.29	\$ 2,028.60
ADULT - Seniors,Culture,Specialty	\$ (1,045.83)	\$ (1,542.14)	\$ (902.50)	\$ 5.00	\$ (1,895.98)	\$ (2,168.56)	\$ 1,885.54	\$ (1,381.07)
TOTAL PROGRAM INCOME/(LOSS)	\$ 39,921.46	\$ 14,513.08	\$ 11,350.12	\$ 35,897.77	\$ 15,219.02	\$ 66,323.37	\$ 66,773.63	\$ 33,558.61
GENERAL & ADMIN EXPENSES (Fixed costs)								
GENERAL/INDIRECT	\$ 52,752.19	\$ 52,508.19	\$ 56,457.65	\$ 43,010.14	\$ 47,349.08	\$ 45,334.57	\$ 41,611.42	\$ 43,890.21
ADMINISTRATIVE	\$ 9,890.20	\$ 13,437.08	\$ 14,550.18	\$ 14,728.64	\$ 13,453.38	\$ 11,531.81	\$ 21,677.07	\$ 14,692.14
TOTAL G&A EXPENSES	\$ 62,642.39	\$ 65,945.27	\$ 71,007.83	\$ 57,738.78	\$ 60,802.46	\$ 56,866.38	\$ 63,288.49	\$ 58,582.35
INCOME/(LOSS) FROM OPERATIONS	\$ (22,720.93)	\$ (51,432.19)	\$ (59,657.71)	\$ (21,841.01)	\$ (45,583.44)	\$ 9,456.99	\$ 3,485.14	\$ (25,023.74)
FUNDRAISING REVENUE								
DONATIONS/SPONS/TICKETS	\$ 22,107.00	\$ 22,120.00	\$ 22,458.75	\$ 31,335.10	\$ 55,923.80	\$ 137,473.29	\$ 112,765.20	\$ 93,579.30
GRANTS	\$ -	\$ -	\$ -	\$ 1,042.50	\$ 510.00	\$ -	\$ 2,178.67	\$ 4,172.50
GOVT (Island Cities, PPP Loan/Grant)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
INTEREST EARNINGS	\$ 38.33	\$ 76.67	\$ 92.42	\$ 231.86	\$ 184.63	\$ 214.39	\$ 223.39	\$ 202.07
OTHER INCOME - Rental, Merch Sales	\$ 709.47	\$ 360.00	\$ 965.00	\$ 1,099.00	\$ 800.00	\$ 1,149.26	\$ 1,940.00	\$ 2,595.00
FUNDRAISING UNRESTRICTED	\$ 22,854.80	\$ 22,556.67	\$ 23,516.17	\$ 33,708.46	\$ 57,418.43	\$ 138,836.94	\$ 117,107.26	\$ 100,548.87
TEMPORARILY RESTRICTED FUNDS	\$ -	\$ 5,000.00	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
RESTRICTED FUNDS	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
TOTAL FUNDRAISING REVENUE	\$ 22,854.80	\$ 27,556.67	\$ 23,516.17	\$ 33,708.46	\$ 57,418.43	\$ 138,836.94	\$ 117,107.26	\$ 100,548.87
FUNDRAISING DIRECT COSTS	\$ 44,385.46	\$ 19,497.37	\$ 29,137.19	\$ 28,260.82	\$ 28,423.53	\$ 56,186.84	\$ 73,424.72	\$ 104,879.42
FUNDRAISING INCOME	\$ (21,530.66)	\$ 8,059.30	\$ (5,621.02)	\$ 5,447.64	\$ 28,994.90	\$ 82,650.10	\$ 43,682.54	\$ (4,330.55)
NET ORDINARY INCOME/(LOSS)	\$ (44,251.59)	\$ (43,372.89)	\$ (65,278.73)	\$ (16,393.37)	\$ (16,588.54)	\$ 92,107.09	\$ 47,167.68	\$ (29,354.29)
NET ORDINARY INCOME/(LOSS) CUMULATIVE	\$ (44,251.59)	\$ (87,624.48)	\$ (152,903.21)	\$ (169,296.58)	\$ (185,885.12)	\$ (93,778.03)	\$ (46,610.35)	\$ (75,964.64)
CAPITAL OVERLAY								
CAPITAL INCOME (Monatee Co. Concession Funds)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
CAPITAL EXPENSE	\$ 32,464.87	\$ 6,205.58	\$ 30,613.66	\$ 1,243.66	\$ 7,815.24	\$ 1,243.66	\$ 14,521.12	\$ 52,225.11
NET OTHER INCOME - CAPITAL	\$ (32,464.87)	\$ (6,205.58)	\$ (30,613.66)	\$ (1,243.66)	\$ (7,815.24)	\$ (1,243.66)	\$ (14,521.12)	\$ (52,225.11)
NET INCOME	\$ (76,716.46)	\$ (49,578.47)	\$ (95,892.39)	\$ (17,637.03)	\$ (24,403.78)	\$ 90,863.43	\$ 32,646.56	\$ (81,579.40)
NET INCOME/(LOSS) CUMULATIVE	\$ (76,716.46)	\$ (126,294.93)	\$ (222,187.32)	\$ (239,824.35)	\$ (264,228.13)	\$ (173,364.70)	\$ (140,718.14)	\$ (222,297.54)
Total Revenue	\$ 128,471.90	\$ 73,019.67	\$ 62,290.67	\$ 100,945.46	\$ 110,476.24	\$ 237,051.54	\$ 227,110.37	\$ 173,033.37
Total Expenses	\$ 205,188.36	\$ 122,598.14	\$ 158,183.06	\$ 118,582.49	\$ 134,880.02	\$ 146,188.11	\$ 194,463.81	\$ 254,612.77
	\$ (76,716.46)	\$ (49,578.47)	\$ (95,892.39)	\$ (17,637.03)	\$ (24,403.78)	\$ 90,863.43	\$ 32,646.56	\$ (81,579.40)
Cash Flow - Without Restriction	\$ 513,650	\$ 429,647	\$ 385,469	\$ 295,654	\$ 261,477	\$ 259,770	\$ 345,728	\$ 368,177
Cash Flow - With Restriction	\$ -	\$ -	\$ -	\$ 93	\$ -	\$ -	\$ -	\$ -
SBA Loan 7/23/20 (Board Designated)	\$ 150,416	\$ 150,454	\$ 150,531	\$ 150,623	\$ 150,763	\$ 150,947	\$ 151,162	\$ 151,587
Cash Available	\$ 580,101	\$ 536,000	\$ 446,369	\$ 412,240	\$ 410,717	\$ 496,889	\$ 519,562	\$ 431,631