

The Center  
High Level Overview

2022-2023 ACTUALS - CASH BASIS

	DEC 2022 FYTD	PRIOR FY 21/22	VARIANCE		BUDGET FYTD	VARIANCE	
	2022/2023	ACTUALS	From Prior FY		2022/2023	From Budget	
<b>PROGRAMS</b>							
REVENUE	\$ 408,364	\$ 355,608	\$ 52,756	15%	\$ 408,753	\$ (389)	0%
DIRECT COSTS	\$ 225,139	\$ 154,301	\$ 70,838	46%	\$ 200,034	\$ 25,105	13%
PROGRAM INCOME/(LOSS)	\$ 183,225	\$ 201,307	\$ (18,082)		\$ 208,719	\$ (25,494)	
<b>GENERAL/INDIRECT/ADMIN EXPENSES</b>	\$ 375,003	\$ 292,359	\$ 82,644	28%	\$ 353,978	\$ 21,025	6%
<b>INCOME/(LOSS) FROM OPERATIONS</b>	\$ (191,778)	\$ (91,052)	\$ (100,726)	-111%	\$ (145,259)	\$ (46,520)	-32%
<b>FUNDRAISING</b>							
REVENUE	\$ 303,891	\$ 594,044	\$ (290,153)	-49%	\$ 459,478	\$ (155,587)	-34%
DIRECT COSTS	\$ 205,891	\$ 283,288	\$ (77,397)	-27%	\$ 250,787	\$ (44,896)	-18%
FUNDRAISING INCOME/(LOSS)	\$ 98,000	\$ 310,757	\$ (212,756)		\$ 208,691	\$ (110,690)	
<b>NET ORDINARY INCOME/(LOSS)</b>	<b>\$ (93,778)</b>	<b>\$ 219,705</b>	<b>\$ (313,483)</b>	0%	<b>\$ 63,432</b>	<b>\$ (157,210)</b>	0%
<b>TOTAL OPERATING REVENUES</b>	\$ 712,255	\$ 949,653	\$ (237,397)	-25%	\$ 868,231	\$ (155,976)	-18%
<b>TOTAL OPERATING EXPENSES</b>	\$ 806,034	\$ 729,948	\$ 76,085	10%	\$ 804,799	\$ 1,234	0%
<b>CAPITAL OVERLAY</b>							
CAPITAL INCOME (Manatee Co. Concession Funds)	\$ -	\$ -	\$ -		\$ -	\$ -	
CAPITAL EXPENSE	\$ 79,587	\$ 25,753	\$ 53,834		\$ 105,443	\$ (25,856)	
NET OTHER INCOME - CAPITAL	\$ (79,587)	\$ (25,753)	\$ (53,834)		\$ (105,443)	\$ 25,856	
<b>NET INCOME</b>	<b>\$ (173,365)</b>	<b>\$ 193,952</b>	<b>\$ (367,316)</b>	-189%	<b>\$ (42,011)</b>	<b>\$ (131,354)</b>	-313%
<b>TOTAL REVENUE</b>	\$ 712,255	\$ 949,653	\$ (237,397)	-25%	\$ 868,231	\$ (155,976)	-18%
<b>TOTAL EXPENSES</b>	\$ 885,620	\$ 755,701	\$ 129,919	17%	\$ 910,242	\$ (24,622)	-3%

Dec		2022-2023 ACTUALS - CASH BASIS				vs PRIOR YEAR		vs BUDGET			
The Center		DEC 2022 FYTD		PRIOR FY 21/22		BUDGET FYTD		VARIANCE			
		2022/2023		ACTUALS		From Prior FY		2022/2023			
<b>PROGRAM REVENUE</b>											
FITNESS - Island Fitness, Personal Trng	\$	181,618	\$	151,998	\$	29,620	\$	162,250	\$	19,368	
SPORTS - Adult	\$	26,194	\$	34,986	\$	(8,792)	\$	24,575	\$	1,619	
YOUTH - Sports,BTC,Camps,Specialty Prog	\$	197,438	\$	168,744	\$	28,694	\$	221,878	\$	(24,440)	
ADULT - Seniors,Culture,Specialty	\$	3,115	\$	(120)	\$	3,235	\$	50	\$	3,065	
<b>TOTAL PROGRAM REVENUE</b>	<b>\$</b>	<b>408,364</b>	<b>\$</b>	<b>355,608</b>	<b>\$</b>	<b>52,756</b>	<b>14.8%</b>	<b>\$ 408,753</b>	<b>\$</b>	<b>(389)</b>	
MEMBERSHIP REV (Fitness, PB, Tennis)	\$	163,705	\$	140,321	\$	23,384		\$	150,625	\$	13,080
REGISTRATION FEES (Sports, Youth, Adult)	\$	148,826	\$	140,519	\$	8,307		\$	143,680	\$	5,146
OTHER (PT,Sponsorships,Donations,Merch Sales)	\$	95,834	\$	74,869	\$	21,065		\$	114,448	\$	(18,614)
<b>PROGRAM DIRECT COSTS (Variable Costs)</b>											
FITNESS - Island Fitness, Personal Trng, Crocfit	\$	65,055	\$	53,066	\$	11,989		\$	51,050	\$	14,005
SPORTS - Adult	\$	13,048	\$	17,803	\$	(4,755)		\$	36,907	\$	(23,859)
YOUTH - Sports,BTC,Camps,Specialty Prog	\$	136,372	\$	80,722	\$	55,649		\$	102,392	\$	33,980
ADULT - Seniors,Culture,Specialty	\$	10,605	\$	2,710	\$	7,995		\$	9,685	\$	900
<b>TOTAL PROGRAM DIRECTS COSTS</b>	<b>\$</b>	<b>225,139</b>	<b>\$</b>	<b>154,301</b>	<b>\$</b>	<b>70,838</b>	<b>45.9%</b>	<b>\$ 200,034</b>	<b>\$</b>	<b>25,105</b>	
<b>PROGRAM INCOME/(LOSS)</b>											
FITNESS - Island Fitness, Personal Trng, Crocfit	\$	116,563	\$	98,932	\$	17,631		\$	111,200	\$	5,363
SPORTS - Adult	\$	13,146	\$	17,183	\$	(4,038)		\$	(12,332)	\$	25,478
YOUTH - Sports,BTC,Camps,Specialty Prog	\$	61,066	\$	88,022	\$	(26,956)		\$	119,486	\$	(58,420)
ADULT - Seniors,Culture,Specialty	\$	(7,550)	\$	(2,830)	\$	(4,720)		\$	(9,635)	\$	2,085
<b>TOTAL PROGRAM INCOME/(LOSS)</b>	<b>\$</b>	<b>183,225</b>	<b>\$</b>	<b>201,307</b>	<b>\$</b>	<b>(18,082)</b>	<b>-9.0%</b>	<b>\$ 208,719</b>	<b>\$</b>	<b>(25,494)</b>	
<b>GENERAL &amp; ADMIN EXPENSES</b>											
GENERAL/INDIRECT	\$	297,412	\$	207,961	\$	89,451		\$	263,835	\$	33,577
ADMINISTRATIVE	\$	77,591	\$	84,399	\$	(6,807)		\$	90,143	\$	(12,552)
<b>TOTAL G&amp;A EXPENSES</b>	<b>\$</b>	<b>375,003</b>	<b>\$</b>	<b>292,359</b>	<b>\$</b>	<b>82,644</b>	<b>28.3%</b>	<b>\$ 353,978</b>	<b>\$</b>	<b>21,025</b>	
<b>INCOME/(LOSS) FROM OPERATIONS</b>	<b>\$</b>	<b>(191,778)</b>	<b>\$</b>	<b>(91,052)</b>	<b>\$</b>	<b>(100,726)</b>	<b>-110.6%</b>	<b>\$ 145,259</b>	<b>\$</b>	<b>(46,520)</b>	
<b>FUNDRAISING REVENUE</b>											
DONATIONS/SPONS/TICKETS	\$	291,418	\$	425,078	\$	(133,660)		\$	353,708	\$	(62,290)
GRANTS	\$	1,553	\$	55,000	\$	(53,448)		\$	90,000	\$	(88,448)
GOV T (Island Clinic, PPP Loan/Grant)	\$	-	\$	-	\$	-		\$	10,000	\$	(10,000)
INTEREST EARNINGS	\$	838	\$	34	\$	805		\$	90	\$	748
OTHER INCOME - Rental, Merch Sales	\$	5,083	\$	6,480	\$	(1,398)		\$	5,680	\$	(597)
FUNDRAISING UNRESTRICTED	\$	298,891	\$	486,592	\$	(187,700)		\$	459,478	\$	(60,587)
TEMPORARILY RESTRICTED FUNDS	\$	5,000	\$	104,220	\$	(99,220)		\$	-	\$	5,000
RESTRICTED FUNDS	\$	-	\$	3,233	\$	(3,233)		\$	-	\$	-
<b>TOTAL FUNDRAISING REVENUE</b>	<b>\$</b>	<b>303,891</b>	<b>\$</b>	<b>594,044</b>	<b>\$</b>	<b>(290,153)</b>	<b>-48.8%</b>	<b>\$ 459,478</b>	<b>\$</b>	<b>(155,587)</b>	
<b>FUNDRAISING DIRECT COSTS</b>	<b>\$</b>	<b>205,891</b>	<b>\$</b>	<b>283,288</b>	<b>\$</b>	<b>(77,397)</b>	<b>-27.3%</b>	<b>\$ 250,787</b>	<b>\$</b>	<b>(44,896)</b>	
<b>FUNDRAISING INCOME</b>	<b>\$</b>	<b>98,000</b>	<b>\$</b>	<b>310,757</b>	<b>\$</b>	<b>(212,756)</b>	<b>-68.5%</b>	<b>\$ 208,691</b>	<b>\$</b>	<b>(110,690)</b>	
<b>NET ORDINARY INCOME/(LOSS)</b>	<b>\$</b>	<b>(93,778)</b>	<b>\$</b>	<b>219,705</b>	<b>\$</b>	<b>(313,483)</b>	<b>-142.7%</b>	<b>\$ 63,432</b>	<b>\$</b>	<b>(157,210)</b>	
<b>TOTAL OPERATING REVENUES</b>	<b>\$</b>	<b>712,255</b>	<b>\$</b>	<b>949,653</b>	<b>\$</b>	<b>(237,397)</b>	<b>-25.0%</b>	<b>\$ 868,231</b>	<b>\$</b>	<b>(155,976)</b>	
<b>TOTAL OPERATING EXPENSES</b>	<b>\$</b>	<b>806,034</b>	<b>\$</b>	<b>729,948</b>	<b>\$</b>	<b>76,085</b>	<b>10.4%</b>	<b>\$ 804,799</b>	<b>\$</b>	<b>1,234</b>	
<b>CAPITAL OVERLAY</b>											
CAPITAL INCOME (Manatee Co. Concession Funds)	\$	-	\$	-	\$	-		\$	-	\$	-
CAPITAL EXPENSE	\$	79,587	\$	25,753	\$	53,834		\$	105,443	\$	(25,856)
<b>NET OTHER INCOME - CAPITAL</b>	<b>\$</b>	<b>(79,587)</b>	<b>\$</b>	<b>(25,753)</b>	<b>\$</b>	<b>(53,834)</b>	<b>-209.0%</b>	<b>\$ (105,443)</b>	<b>\$</b>	<b>25,856</b>	
<b>NET INCOME</b>	<b>\$</b>	<b>(173,365)</b>	<b>\$</b>	<b>193,952</b>	<b>\$</b>	<b>(367,316)</b>	<b>-189.4%</b>	<b>\$ (42,011)</b>	<b>\$</b>	<b>(131,354)</b>	
<b>TOTAL REVENUE</b>	<b>\$</b>	<b>712,255</b>	<b>\$</b>	<b>949,653</b>	<b>\$</b>	<b>(237,397)</b>	<b>-25.0%</b>	<b>\$ 868,231</b>	<b>\$</b>	<b>(155,976)</b>	
<b>TOTAL EXPENSES</b>	<b>\$</b>	<b>885,620</b>	<b>\$</b>	<b>755,701</b>	<b>\$</b>	<b>129,919</b>	<b>17.2%</b>	<b>\$ 910,242</b>	<b>\$</b>	<b>(24,622)</b>	
Cash Operating	\$	259,770	\$	381,276	\$	(121,507)		\$	307,883	\$	(48,113)
Cash Restricted	\$	-	\$	115,093	\$	(115,093)		\$	-	\$	-
Cash ISA Loan 7/23/20 (Board Designated)	\$	150,847	\$	150,369	\$	478		\$	149,934	\$	1,013
Total Cash	\$	410,717	\$	646,738	\$	(236,021)		\$	457,817	\$	(41,100)

To begin repayment 7/1/22

The Center

ACTUALS CASH BASIS BY MONTH

	Actuals July 2022	Actuals Aug 2022	Actuals Sept 2022	Actuals Oct 2022	Actuals Nov 2022	Actuals Dec 2022
<b>PROGRAM REVENUE</b>						
FITNESS - Island Fitness, Personal Trng	\$ 25,068.50	\$ 25,280.50	\$ 22,017.50	\$ 32,251.00	\$ 31,710.51	\$ 45,289.50
SPORTS - Adult	\$ 5,112.00	\$ 3,776.00	\$ 5,131.00	\$ 3,867.00	\$ 2,958.00	\$ 5,349.60
YOUTH - Sports,BTC,Camps,Specialty Prog	\$ 75,436.60	\$ 16,386.50	\$ 11,391.00	\$ 29,714.00	\$ 17,219.30	\$ 47,290.50
ADULT - Seniors,Culture,Specialty	\$ -	\$ 20.00	\$ 235.00	\$ 1,405.00	\$ 1,170.00	\$ 285.00
<b>TOTAL PROGRAM REVENUE</b>	<b>\$ 105,617.10</b>	<b>\$ 45,463.00</b>	<b>\$ 38,774.50</b>	<b>\$ 67,237.00</b>	<b>\$ 53,057.81</b>	<b>\$ 98,214.60</b>
MEMBERSHIP REV (Fitness, PB, Tennis)	\$ 22,496.50	\$ 23,140.50	\$ 18,901.50	\$ 29,893.00	\$ 28,039.51	\$ 41,233.50
REGISTRATION FEES (Sports,Youth,Adult)	\$ 55,823.60	\$ 20,122.50	\$ 13,973.00	\$ 16,162.00	\$ 18,228.30	\$ 24,516.10
OTHER (PT,Sponsorships,Donations,Merch Sales)	\$ 27,297.00	\$ 2,200.00	\$ 5,900.00	\$ 21,182.00	\$ 6,790.00	\$ 32,465.00
	\$ 105,617.10	\$ 45,463.00	\$ 38,774.50	\$ 67,237.00	\$ 53,057.81	\$ 98,214.60
<b>PROGRAM DIRECT COSTS (Variable Costs)</b>						
FITNESS - Island Fitness, Personal Trng, Crossfit	\$ 9,134.55	\$ 6,860.73	\$ 8,242.00	\$ 10,627.20	\$ 14,370.28	\$ 15,820.09
SPORTS - Adult	\$ 3,264.00	\$ 1,647.27	\$ 1,840.50	\$ 2,102.70	\$ 2,468.09	\$ 1,725.19
YOUTH - Sports,BTC,Camps,Specialty Prog	\$ 52,251.26	\$ 20,879.78	\$ 16,204.38	\$ 17,209.33	\$ 17,934.44	\$ 11,892.39
ADULT - Seniors,Culture,Specialty	\$ 1,045.83	\$ 1,562.14	\$ 1,137.50	\$ 1,400.00	\$ 3,065.98	\$ 2,453.56
<b>TOTAL PROGRAM DIRECTS COSTS</b>	<b>\$ 65,695.64</b>	<b>\$ 30,949.92</b>	<b>\$ 27,424.38</b>	<b>\$ 31,339.23</b>	<b>\$ 37,838.79</b>	<b>\$ 31,891.23</b>
<b>PROGRAM INCOME/(LOSS)</b>						
FITNESS - Island Fitness, Personal Trng, Crossfit	\$ 15,933.95	\$ 18,419.77	\$ 13,775.50	\$ 21,623.80	\$ 17,340.23	\$ 29,469.41
SPORTS - Adult	\$ 1,848.00	\$ 2,128.73	\$ 3,290.50	\$ 1,764.30	\$ 489.91	\$ 3,624.41
YOUTH - Sports,BTC,Camps,Specialty Prog	\$ 23,185.34	\$ (4,493.28)	\$ (4,813.38)	\$ 12,504.67	\$ (715.14)	\$ 35,398.11
ADULT - Seniors,Culture,Specialty	\$ (1,045.83)	\$ (1,542.14)	\$ (902.50)	\$ 5.00	\$ (1,895.98)	\$ (2,168.56)
<b>TOTAL PROGRAM INCOME/(LOSS)</b>	<b>\$ 39,921.46</b>	<b>\$ 14,513.08</b>	<b>\$ 11,350.12</b>	<b>\$ 35,897.77</b>	<b>\$ 15,219.02</b>	<b>\$ 66,323.37</b>
<b>GENERAL &amp; ADMIN EXPENSES (Fixed costs)</b>						
GENERAL/INDIRECT	\$ 52,752.19	\$ 52,508.19	\$ 56,457.65	\$ 43,010.14	\$ 47,349.08	\$ 45,334.57
ADMINISTRATIVE	\$ 9,890.20	\$ 13,437.08	\$ 14,550.18	\$ 14,728.64	\$ 13,453.38	\$ 11,531.81
<b>TOTAL G&amp;A EXPENSES</b>	<b>\$ 62,642.39</b>	<b>\$ 65,945.27</b>	<b>\$ 71,007.83</b>	<b>\$ 57,738.78</b>	<b>\$ 60,802.46</b>	<b>\$ 56,866.38</b>
<b>INCOME/(LOSS) FROM OPERATIONS</b>	<b>\$ (22,720.93)</b>	<b>\$ (51,432.19)</b>	<b>\$ (59,657.71)</b>	<b>\$ (21,841.01)</b>	<b>\$ (45,583.44)</b>	<b>\$ 9,456.99</b>
<b>FUNDRAISING REVENUE</b>						
DONATIONS/SPONS/TICKETS	\$ 22,107.00	\$ 22,120.00	\$ 22,458.75	\$ 31,335.10	\$ 55,923.80	\$ 137,473.29
GRANTS	\$ -	\$ -	\$ -	\$ 1,042.50	\$ 510.00	\$ -
GOVT (Island Cities, PPP Loan/Grant)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
INTEREST EARNINGS	\$ 38.33	\$ 76.67	\$ 92.42	\$ 231.86	\$ 184.63	\$ 214.39
OTHER INCOME - Rental, Merch Sales	\$ 709.47	\$ 360.00	\$ 965.00	\$ 1,099.00	\$ 800.00	\$ 1,149.26
FUNDRAISING UNRESTRICTED	\$ 22,854.80	\$ 22,556.67	\$ 23,516.17	\$ 33,708.46	\$ 57,418.43	\$ 138,836.94
TEMPORARILY RESTRICTED FUNDS	\$ -	\$ 5,000.00	\$ -	\$ -	\$ -	\$ -
RESTRICTED FUNDS	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
<b>TOTAL FUNDRAISING REVENUE</b>	<b>\$ 22,854.80</b>	<b>\$ 27,556.67</b>	<b>\$ 23,516.17</b>	<b>\$ 33,708.46</b>	<b>\$ 57,418.43</b>	<b>\$ 138,836.94</b>
<b>FUNDRAISING DIRECT COSTS</b>	<b>\$ 44,385.46</b>	<b>\$ 19,497.37</b>	<b>\$ 29,137.19</b>	<b>\$ 28,260.82</b>	<b>\$ 28,423.53</b>	<b>\$ 56,186.84</b>
<b>FUNDRAISING INCOME</b>	<b>\$ (21,530.66)</b>	<b>\$ 8,059.30</b>	<b>\$ (5,621.02)</b>	<b>\$ 5,447.64</b>	<b>\$ 28,994.90</b>	<b>\$ 82,650.10</b>
<b>NET ORDINARY INCOME/(LOSS)</b>	<b>\$ (44,251.59)</b>	<b>\$ (43,372.89)</b>	<b>\$ (65,278.73)</b>	<b>\$ (16,393.37)</b>	<b>\$ (16,588.54)</b>	<b>\$ 92,107.09</b>
<b>NET ORDINARY INCOME/(LOSS) CUMULATIVE</b>	<b>\$ (44,251.59)</b>	<b>\$ (87,624.48)</b>	<b>\$ (152,903.21)</b>	<b>\$ (169,296.58)</b>	<b>\$ (185,885.12)</b>	<b>\$ (93,778.03)</b>
<b>CAPITAL OVERLAY</b>						
CAPITAL INCOME (Manatee Co. Concession Funds)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
CAPITAL EXPENSE	\$ 32,464.87	\$ 6,205.58	\$ 30,613.66	\$ 1,243.66	\$ 7,815.24	\$ 1,243.66
NET OTHER INCOME - CAPITAL	\$ (32,464.87)	\$ (6,205.58)	\$ (30,613.66)	\$ (1,243.66)	\$ (7,815.24)	\$ (1,243.66)
<b>NET INCOME</b>	<b>\$ (76,716.46)</b>	<b>\$ (49,578.47)</b>	<b>\$ (95,892.39)</b>	<b>\$ (17,637.03)</b>	<b>\$ (24,403.78)</b>	<b>\$ 90,863.43</b>
<b>NET INCOME/(LOSS) CUMULATIVE</b>	<b>\$ (76,716.46)</b>	<b>\$ (126,294.93)</b>	<b>\$ (222,187.32)</b>	<b>\$ (239,824.35)</b>	<b>\$ (264,228.13)</b>	<b>\$ (173,364.70)</b>
Total Revenue	\$ 128,471.90	\$ 73,019.67	\$ 62,290.67	\$ 100,945.46	\$ 110,476.24	\$ 237,051.54
Total Expenses	\$ 205,188.36	\$ 122,598.14	\$ 158,183.06	\$ 118,582.49	\$ 134,880.02	\$ 146,188.11
	\$ (76,716.46)	\$ (49,578.47)	\$ (95,892.39)	\$ (17,637.03)	\$ (24,403.78)	\$ 90,863.43
Cash Flow - Without Restriction	\$ 513,650	\$ 429,647	\$ 385,469	\$ 295,654	\$ 261,477	\$ 345,728
Cash Flow - With Restriction	\$ -	\$ -	\$ -	\$ 93	\$ -	\$ -
SBA Loan 7/23/20 (Board Designated)	150416	\$ 150,454	\$ 150,531	\$ 150,623	\$ 150,763	\$ 151,162
Cash Available	\$ 580,101	\$ 536,000	\$ 446,369	\$ 412,240	\$ 410,717	\$ 496,889