

The Center
High Level Overview

2022-2023 ACTUALS - CASH BASIS

	OCT 2022 FYTD	PRIOR FY 21/22	VARIANCE		
	2022/2023	ACTUALS	From Prior FY		
PROGRAMS					
REVENUE	\$ 257,092	\$ 197,847	\$ 59,245		30%
DIRECT COSTS	\$ 155,409	\$ 105,490	\$ 49,919		47%
PROGRAM INCOME/(LOSS)	\$ 101,682	\$ 92,357	\$ 9,325		
GENERAL/INDIRECT/ADMIN EXPENSES	\$ 257,334	\$ 194,293	\$ 63,041		32%
INCOME/(LOSS) FROM OPERATIONS	\$ (155,652)	\$ (101,936)	\$ (53,716)		-53%
FUNDRAISING					
REVENUE	\$ 107,636	\$ 284,652	\$ (177,016)		-62%
DIRECT COSTS	\$ 121,281	\$ 121,066	\$ 215		0%
FUNDRAISING INCOME/(LOSS)	\$ (13,645)	\$ 163,586	\$ (177,231)		
NET ORDINARY INCOME/(LOSS)	\$ (169,297)	\$ 61,650	\$ (230,946)		0%
TOTAL OPERATING REVENUES	\$ 364,728	\$ 482,499	\$ (117,771)		-24%
TOTAL OPERATING EXPENSES	\$ 534,024	\$ 420,849	\$ 113,175		27%
CAPITAL OVERLAY					
CAPITAL INCOME (Manatee Co. Concession Funds)	\$ -	\$ -	\$ -		
CAPITAL EXPENSE	\$ 70,528	\$ 4,975	\$ 65,553		
NET OTHER INCOME - CAPITAL	\$ (70,528)	\$ (4,975)	\$ (65,553)		
NET INCOME	\$ (239,824)	\$ 56,675	\$ (296,499)		-523%
TOTAL REVENUE	\$ 364,728	\$ 482,499	\$ (117,771)		-24%
TOTAL EXPENSES	\$ 604,552	\$ 425,824	\$ 178,728		42%

Oct The Center		2022-2023 ACTUALS - CASH BASIS		vs PRIOR YEAR	
		OCT 2022 FYTD 2022/2023	PRIOR FY 21/22 ACTUALS	VARIANCE From Prior FY	
PROGRAM REVENUE					
FITNESS - Island Fitness, Personal Trng	\$	104,618	\$ 87,370	\$ 17,248	
SPORTS - Adult	\$	17,886	\$ 27,055	\$ (9,169)	Timing of Sports Programs Starting
YOUTH - Sports,BTC,Camps,Specialty Prog	\$	132,928	\$ 83,572	\$ 49,356	Camps
ADULT - Seniors,Culture,Specialty	\$	1,660	\$ (150)	\$ 1,810	
TOTAL PROGRAM REVENUE	\$	257,092	\$ 197,847	\$ 59,245	29.9%
MEMBERSHIP REV (Fitness, PB, Tennis)	\$	94,432	\$ 79,801	\$ 14,630	
REGISTRATION FEES (Sports,Youth,Adult)	\$	106,081	\$ 99,126	\$ 6,955	
OTHER (PT,Sponsorships,Donations,Merch Sales)	\$	56,579	\$ 18,920	\$ 37,659	
PROGRAM DIRECT COSTS (Variable Costs)					
FITNESS - Island Fitness, Personal Trng, Crossfit	\$	34,864	\$ 32,105	\$ 2,760	
SPORTS - Adult	\$	8,854	\$ 13,123	\$ (4,269)	Timing of Sports Programs Starting
YOUTH - Sports,BTC,Camps,Specialty Prog	\$	106,545	\$ 58,437	\$ 48,107	Camps
ADULT - Seniors,Culture,Specialty	\$	5,145	\$ 1,825	\$ 3,321	
TOTAL PROGRAM DIRECT COSTS	\$	155,409	\$ 105,490	\$ 49,919	47.3%
PROGRAM INCOME/(LOSS)					
FITNESS - Island Fitness, Personal Trng, Crossfit	\$	69,753	\$ 55,265	\$ 14,488	
SPORTS - Adult	\$	9,032	\$ 13,932	\$ (4,900)	
YOUTH - Sports,BTC,Camps,Specialty Prog	\$	26,383	\$ 25,135	\$ 1,248	
ADULT - Seniors,Culture,Specialty	\$	(3,485)	\$ (1,975)	\$ (1,511)	
TOTAL PROGRAM INCOME/(LOSS)	\$	101,682	\$ 92,357	\$ 9,325	10.1%
GENERAL & ADMIN EXPENSES					
GENERAL/INDIRECT	\$	204,728	\$ 140,200	\$ 64,528	Personnel - Wages & Insurance
ADMINISTRATIVE	\$	52,606	\$ 54,093	\$ (1,487)	
TOTAL G&A EXPENSES	\$	257,334	\$ 194,293	\$ 63,041	32.4%
INCOME/(LOSS) FROM OPERATIONS	\$	(155,652)	\$ (101,936)	\$ (53,716)	-52.7% Primarily Payroll & Insurance
FUNDRAISING REVENUE					
DONATIONS/SPONS/TICKETS	\$	98,021	\$ 117,565	\$ (19,544)	Concert Revenue Carryover from FY21
GRANTS	\$	1,043	\$ 55,000	\$ (53,958)	Bishop Parker Funding in PY
GOVT (Island Cities, PPP Loans/Grants)	\$	-	\$ -	\$ -	
INTEREST EARNINGS	\$	439	\$ 26	\$ 414	
OTHER INCOME - Rental, Merch Sales	\$	3,133	\$ 4,838	\$ (1,704)	
FUNDRAISING UNRESTRICTED	\$	102,636	\$ 177,429	\$ (74,792)	
TEMPORARILY RESTRICTED FUNDS	\$	5,000	\$ 104,220	\$ (99,220)	PY One Love Event
RESTRICTED FUNDS	\$	-	\$ 3,004	\$ (3,004)	
TOTAL FUNDRAISING REVENUE	\$	107,636	\$ 284,652	\$ (177,016)	-62.2%
FUNDRAISING DIRECT COSTS	\$	121,281	\$ 121,066	\$ 215	0.2%
FUNDRAISING INCOME	\$	(13,645)	\$ 163,586	\$ (177,231)	-108.3%
NET ORDINARY INCOME/(LOSS)	\$	(169,297)	\$ 61,650	\$ (230,946)	-374.6% Payroll & Van Zandt
TOTAL OPERATING REVENUES	\$	364,728	\$ 482,499	\$ (117,771)	-24.4%
TOTAL OPERATING EXPENSES	\$	534,024	\$ 420,849	\$ 113,175	26.9%
CAPITAL OVERLAY					
CAPITAL INCOME (Manatee Co. Concession Funds)	\$	-	\$ -	\$ -	
CAPITAL EXPENSE	\$	70,528	\$ 4,975	\$ 65,553	Foyer & Bathrooms
NET OTHER INCOME - CAPITAL	\$	(70,528)	\$ (4,975)	\$ (65,553)	-1317.7%
NET INCOME	\$	(239,824)	\$ 56,675	\$ (296,499)	-523.2%
TOTAL REVENUE	\$	364,728	\$ 482,499	\$ (117,771)	-24.4%
TOTAL EXPENSES	\$	604,552	\$ 425,824	\$ 178,728	42.0%
Cash Operating	\$	295,654	\$ 285,044	\$ 10,610	
Cash Restricted	\$	93	\$ 115,093	\$ (115,000)	
Cash SBA Loan 7/23/20 (Board Designated)	\$	150,623	\$ 150,349	\$ 274	To begin repayment 7/1/22
Total Cash	\$	446,369	\$ 550,485	\$ (104,116)	

The Center

ACTUALS CASH BASIS BY MONTH

	Actuals July 2022	Actuals Aug 2022	Actuals Sept 2022	Actuals Oct 2022
PROGRAM REVENUE				
FITNESS - Island Fitness, Personal Trng	\$ 25,068.50	\$ 25,280.50	\$ 22,017.50	\$ 32,251.00
SPORTS - Adult	\$ 5,112.00	\$ 3,776.00	\$ 5,131.00	\$ 3,867.00
YOUTH - Sports,BTC,Camps,Specialty Prog	\$ 75,436.60	\$ 16,386.50	\$ 11,391.00	\$ 29,714.00
ADULT - Seniors,Culture,Specialty	\$ -	\$ 20.00	\$ 235.00	\$ 1,405.00
TOTAL PROGRAM REVENUE	\$ 105,617.10	\$ 45,463.00	\$ 38,774.50	\$ 67,237.00
MEMBERSHIP REV (Fitness, PB, Tennis)	\$ 22,496.50	\$ 23,140.50	\$ 18,901.50	\$ 29,893.00
REGISTRATION FEES (Sports,Youth,Adult)	\$ 55,823.60	\$ 20,122.50	\$ 13,973.00	\$ 16,162.00
OTHER (PT,Sponsorships,Donations,Merch Sales)	\$ 27,297.00	\$ 2,200.00	\$ 5,900.00	\$ 21,182.00
	\$ 105,617.10	\$ 45,463.00	\$ 38,774.50	\$ 67,237.00
PROGRAM DIRECT COSTS (Variable Costs)				
FITNESS - Island Fitness, Personal Trng, Crossfit	\$ 9,134.55	\$ 6,860.73	\$ 8,242.00	\$ 10,627.20
SPORTS - Adult	\$ 3,264.00	\$ 1,647.27	\$ 1,840.50	\$ 2,102.70
YOUTH - Sports,BTC,Camps,Specialty Prog	\$ 52,251.26	\$ 20,879.78	\$ 16,204.38	\$ 17,209.33
ADULT - Seniors,Culture,Specialty	\$ 1,045.83	\$ 1,562.14	\$ 1,137.50	\$ 1,400.00
TOTAL PROGRAM DIRECTS COSTS	\$ 65,695.64	\$ 30,949.92	\$ 27,424.38	\$ 31,339.23
PROGRAM INCOME/(LOSS)				
FITNESS - Island Fitness, Personal Trng, Crossfit	\$ 15,933.95	\$ 18,419.77	\$ 13,775.50	\$ 21,623.80
SPORTS - Adult	\$ 1,848.00	\$ 2,128.73	\$ 3,290.50	\$ 1,764.30
YOUTH - Sports,BTC,Camps,Specialty Prog	\$ 23,185.34	\$ (4,493.28)	\$ (4,813.38)	\$ 12,504.67
ADULT - Seniors,Culture,Specialty	\$ (1,045.83)	\$ (1,542.14)	\$ (902.50)	\$ 5.00
TOTAL PROGRAM INCOME/(LOSS)	\$ 39,921.46	\$ 14,513.08	\$ 11,350.12	\$ 35,897.77
GENERAL & ADMIN EXPENSES (Fixed costs)				
GENERAL/INDIRECT	\$ 52,752.19	\$ 52,508.19	\$ 56,457.65	\$ 43,010.14
ADMINISTRATIVE	\$ 9,890.20	\$ 13,437.08	\$ 14,550.18	\$ 14,728.64
TOTAL G&A EXPENSES	\$ 62,642.39	\$ 65,945.27	\$ 71,007.83	\$ 57,738.78
INCOME/(LOSS) FROM OPERATIONS	\$ (22,720.93)	\$ (51,432.19)	\$ (59,657.71)	\$ (21,841.01)
FUNDRAISING REVENUE				
DONATIONS/SPONS/TICKETS	\$ 22,107.00	\$ 22,120.00	\$ 22,458.75	\$ 31,335.10
GRANTS	\$ -	\$ -	\$ -	\$ 1,042.50
GOVT (Island Cities, PPP Loan/Grant)	\$ -	\$ -	\$ -	\$ -
INTEREST EARNINGS	\$ 38.33	\$ 76.67	\$ 92.42	\$ 231.86
OTHER INCOME - Rental, Merch Sales	\$ 709.47	\$ 360.00	\$ 965.00	\$ 1,099.00
FUNDRAISING UNRESTRICTED	\$ 22,854.80	\$ 22,556.67	\$ 23,516.17	\$ 33,708.46
TEMPORARILY RESTRICTED FUNDS	\$ -	\$ 5,000.00	\$ -	\$ -
RESTRICTED FUNDS	\$ -	\$ -	\$ -	\$ -
TOTAL FUNDRAISING REVENUE	\$ 22,854.80	\$ 27,556.67	\$ 23,516.17	\$ 33,708.46
FUNDRAISING DIRECT COSTS	\$ 44,385.46	\$ 19,497.37	\$ 29,137.19	\$ 28,260.82
FUNDRAISING INCOME	\$ (21,530.66)	\$ 8,059.30	\$ (5,621.02)	\$ 5,447.64
NET ORDINARY INCOME/(LOSS)	\$ (44,251.59)	\$ (43,372.89)	\$ (65,278.73)	\$ (16,393.37)
NET ORDINARY INCOME/(LOSS) CUMULATIVE	\$ (44,251.59)	\$ (87,624.48)	\$ (152,903.21)	\$ (169,296.58)
CAPITAL OVERLAY				
CAPITAL INCOME (Manatee Co. Concession Funds)	\$ -	\$ -	\$ -	\$ -
CAPITAL EXPENSE	\$ 32,464.87	\$ 6,205.58	\$ 30,613.66	\$ 1,243.66
NET OTHER INCOME - CAPITAL	\$ (32,464.87)	\$ (6,205.58)	\$ (30,613.66)	\$ (1,243.66)
NET INCOME	\$ (76,716.46)	\$ (49,578.47)	\$ (95,892.39)	\$ (17,637.03)
NET INCOME/(LOSS) CUMULATIVE	\$ (76,716.46)	\$ (126,294.93)	\$ (222,187.32)	\$ (239,824.35)
Total Revenue	\$ 128,471.90	\$ 73,019.67	\$ 62,290.67	\$ 100,945.46
Total Expenses	\$ 205,188.36	\$ 122,598.14	\$ 158,183.06	\$ 118,582.49
	\$ (76,716.46)	\$ (49,578.47)	\$ (95,892.39)	\$ (17,637.03)
Cash Flow - Without Restriction	\$ 513,650	\$ 429,647	\$ 385,469	\$ 295,654
Cash Flow - With Restriction	\$ -	\$ -	\$ -	\$ 93
SBA Loan 7/23/20 (Board Designated)	150416	150,454	150,531	150,623
Cash Available	\$ 580,101	\$ 536,000	\$ 446,369	\$ 412,240