

The Center
High Level Overview

2022-2023 ACTUALS - CASH BASIS

	JULY 2022 FYTD	PRIOR FY 21/22		VARIANCE	
	2022/2023	ACTUALS	From Prior FY		
PROGRAMS					
REVENUE	\$ 151,080	\$ 75,159	\$ 75,921		101%
DIRECT COSTS	\$ 96,646	\$ 41,239	\$ 55,407		134%
PROGRAM INCOME/(LOSS)	\$ 54,435	\$ 33,920	\$ 20,515		
GENERAL/INDIRECT/ADMIN EXPENSES	\$ 128,636	\$ 49,402	\$ 79,234		160%
INCOME/(LOSS) FROM OPERATIONS	\$ (74,202)	\$ (15,482)	\$ (58,720)		-379%
FUNDRAISING					
REVENUE	\$ 50,411	\$ 41,913	\$ 8,498		20%
DIRECT COSTS	\$ 63,883	\$ 29,605	\$ 34,278		116%
FUNDRAISING INCOME/(LOSS)	\$ (13,471)	\$ 12,308	\$ (25,779)		
NET ORDINARY INCOME/(LOSS)	\$ (87,673)	\$ (3,174)	\$ (84,499)		0%
TOTAL OPERATING REVENUES	\$ 201,492	\$ 117,072	\$ 84,420		72%
TOTAL OPERATING EXPENSES	\$ 289,164	\$ 120,246	\$ 168,918		140%
CAPITAL OVERLAY					
CAPITAL INCOME (Manatee Co. Concession Funds)	\$ -	\$ -	\$ -		
CAPITAL EXPENSE	\$ 38,670	\$ 1,244	\$ 37,426		
NET OTHER INCOME - CAPITAL	\$ (38,670)	\$ (1,244)	\$ (37,426)		
NET INCOME	\$ (126,343)	\$ (4,418)	\$ (121,925)		-2760%
TOTAL REVENUE	\$ 201,492	\$ 117,072	\$ 84,420		72%
TOTAL EXPENSES	\$ 327,835	\$ 121,490	\$ 206,345		170%

Aug The Center		2022-2023 ACTUALS - CASH BASIS		vs PRIOR YEAR	
	JULY 2022 FYTD 2022/2023	PRIOR FY 21/22 ACTUALS	VARIANCE From Prior FY		
PROGRAM REVENUE					
FITNESS - Island Fitness, Personal Trng	\$ 50,349	\$ 22,028	\$ 28,321		
SPORTS - Adult	\$ 8,888	\$ 8,097	\$ 791		Timing of Sports Programs Starting
YOUTH - Sports,BTC,Camps,Specialty Prpg	\$ 91,823	\$ 45,184	\$ 46,639		Camps
ADULT - Seniors,Culture,Specialty	\$ 20	\$ (150)	\$ 170		
TOTAL PROGRAM REVENUE	\$ 151,080	\$ 75,159	\$ 75,921		101.0% COVID Impact
MEMBERSHIP REV (Fitness, PB, Tennis)	\$ 45,637	\$ 18,983	\$ 26,654		
REGISTRATION FEES (Sports,Youth,Adult)	\$ 75,946	\$ 52,056	\$ 23,890		
OTHER (PT,Sponsorships,Donations,Merch Sales)	\$ 29,497	\$ 4,120	\$ 25,377		
PROGRAM DIRECT COSTS (Variable Costs)					
FITNESS - Island Fitness, Personal Trng, Crossfit	\$ 15,995	\$ 6,264	\$ 9,731		Timing
SPORTS - Adult	\$ 4,911	\$ 4,026	\$ 885		Timing of Sports Programs Starting
YOUTH - Sports,BTC,Camps,Specialty Prpg	\$ 73,131	\$ 30,322	\$ 42,809		Camps
ADULT - Seniors,Culture,Specialty	\$ 2,608	\$ 627	\$ 1,981		
TOTAL PROGRAM DIRECT COSTS	\$ 96,646	\$ 41,239	\$ 55,407		134.4% Full Camp in 2021
PROGRAM INCOME/(LOSS)					
FITNESS - Island Fitness, Personal Trng, Crossfit	\$ 34,354	\$ 15,764	\$ 18,590		
SPORTS - Adult	\$ 3,977	\$ 4,071	\$ (94)		
YOUTH - Sports,BTC,Camps,Specialty Prpg	\$ 18,692	\$ 14,862	\$ 3,830		
ADULT - Seniors,Culture,Specialty	\$ (2,588)	\$ (777)	\$ (1,811)		
TOTAL PROGRAM INCOME/(LOSS)	\$ 54,435	\$ 33,920	\$ 20,515		60.5%
GENERAL & ADMIN EXPENSES					
GENERAL/INDIRECT	\$ 105,260	\$ 38,307	\$ 66,953		Insurance (SSk Health, \$4k Auto)
ADMINISTRATIVE	\$ 23,376	\$ 11,095	\$ 12,281		
TOTAL G&A EXPENSES	\$ 128,636	\$ 49,402	\$ 79,234		160.4%
INCOME/(LOSS) FROM OPERATIONS	\$ (74,202)	\$ (15,482)	\$ (58,720)		-379.3% Primarily Payroll & Insurance
FUNDRAISING REVENUE					
DONATIONS/SPONS/TICKETS	\$ 44,227	\$ 27,347	\$ 16,880		
GRANTS	\$ -	\$ -	\$ -		
GOVT (Island Cities, PPP Loans/Grant)	\$ -	\$ -	\$ -		
INTEREST EARNINGS	\$ 115	\$ -	\$ 115		
OTHER INCOME - Rental, Merch Sales	\$ 1,069	\$ 562	\$ 507		
FUNDRAISING UNRESTRICTED	\$ 45,411	\$ 27,909	\$ 17,502		
TEMPORARILY RESTRICTED FUNDS	\$ 5,000	\$ 11,000	\$ (6,000)		
RESTRICTED FUNDS	\$ -	\$ 3,004	\$ (3,004)		
TOTAL FUNDRAISING REVENUE	\$ 50,411	\$ 41,913	\$ 8,498		20.3%
FUNDRAISING DIRECT COSTS	\$ 63,883	\$ 29,605	\$ 34,278		115.8% Timing of Van Zandt Scholarship
FUNDRAISING INCOME	\$ (13,471)	\$ 12,308	\$ (25,779)		-209.5%
NET ORDINARY INCOME/(LOSS)	\$ (87,673)	\$ (3,174)	\$ (84,499)		-2662.2% Payroll & Van Zandt
TOTAL OPERATING REVENUES	\$ 201,492	\$ 117,072	\$ 84,420		72.1%
TOTAL OPERATING EXPENSES	\$ 289,164	\$ 120,246	\$ 168,918		140.5%
CAPITAL OVERLAY					
CAPITAL INCOME (Manatee Co. Concession Funds)	\$ -	\$ -	\$ -		
CAPITAL EXPENSE	\$ 38,670	\$ 1,244	\$ 37,426		Foyer & Bathrooms
NET OTHER INCOME - CAPITAL	\$ (38,670)	\$ (1,244)	\$ (37,426)		-3008.6%
NET INCOME	\$ (126,343)	\$ (4,418)	\$ (121,925)		-2759.7%
TOTAL REVENUE	\$ 201,492	\$ 117,072	\$ 84,420		72.1%
TOTAL EXPENSES	\$ 327,835	\$ 121,490	\$ 206,345		169.8%
Cash Operating	\$ 429,646	\$ 203,912	\$ 225,734		
Cash Restricted	\$ -	\$ 115,093	\$ (115,093)		
Cash SBA Loan 7/23/20 (Board Designated)	\$ 150,454	\$ 150,311	\$ 143		To begin repayment 7/1/22
Total Cash	\$ 580,100	\$ 469,316	\$ 110,784		

The Center

ACTUALS CASH BASIS BY MONTH

	Actuals		
	July 2022	Aug 2022	
PROGRAM REVENUE			
FITNESS - Island Fitness, Personal Trng	\$ 25,068.50	\$ 25,280.50	
SPORTS - Adult	\$ 5,112.00	\$ 3,776.00	
YOUTH - Sports,BTC,Camps,Specialty Prog	\$ 75,436.60	\$ 16,386.50	
ADULT - Seniors,Culture,Specialty	\$ -	\$ 20.00	
TOTAL PROGRAM REVENUE	\$ 105,617.10	\$ 45,463.00	
MEMBERSHIP REV (Fitness, PB, Tennis)	\$ 22,496.50	\$ 23,140.50	
REGISTRATION FEES (Sports,Youth,Adult)	\$ 55,823.60	\$ 20,122.50	
OTHER (PT,Sponsorships,Donations,Merch Sales)	\$ 27,297.00	\$ 2,200.00	
	\$ 105,617.10	\$ 45,463.00	
PROGRAM DIRECT COSTS (Variable Costs)			
FITNESS - Island Fitness, Personal Trng, Crossfit	\$ 9,134.55	\$ 6,860.73	
SPORTS - Adult	\$ 3,264.00	\$ 1,647.27	
YOUTH - Sports,BTC,Camps,Specialty Prog	\$ 52,251.26	\$ 20,879.78	
ADULT - Seniors,Culture,Specialty	\$ 1,045.83	\$ 1,562.14	
TOTAL PROGRAM DIRECTS COSTS	\$ 65,695.64	\$ 30,949.92	
PROGRAM INCOME/(LOSS)			
FITNESS - Island Fitness, Personal Trng, Crossfit	\$ 15,933.95	\$ 18,419.77	
SPORTS - Adult	\$ 1,848.00	\$ 2,128.73	
YOUTH - Sports,BTC,Camps,Specialty Prog	\$ 23,185.34	\$ (4,493.28)	
ADULT - Seniors,Culture,Specialty	\$ (1,045.83)	\$ (1,542.14)	
TOTAL PROGRAM INCOME/(LOSS)	\$ 39,921.46	\$ 14,513.08	
GENERAL & ADMIN EXPENSES (Fixed costs)			
GENERAL/INDIRECT	\$ 52,752.19	\$ 52,508.19	
ADMINISTRATIVE	\$ 9,938.62	\$ 13,437.08	
TOTAL G&A EXPENSES	\$ 62,690.81	\$ 65,945.27	
INCOME/(LOSS) FROM OPERATIONS	\$ (22,769.35)	\$ (51,432.19)	
FUNDRAISING REVENUE			
DONATIONS/SPONS/TICKETS	\$ 22,107.00	\$ 22,120.00	
GRANTS	\$ -	\$ -	
GOVT (Island Cities, PPP Loan/Grant)	\$ -	\$ -	
INTEREST EARNINGS	\$ 38.33	\$ 76.67	
OTHER INCOME - Rental, Merch Sales	\$ 709.47	\$ 360.00	
FUNDRAISING UNRESTRICTED	\$ 22,854.80	\$ 22,556.67	
TEMPORARILY RESTRICTED FUNDS	\$ -	\$ 5,000.00	
RESTRICTED FUNDS	\$ -	\$ -	
TOTAL FUNDRAISING REVENUE	\$ 22,854.80	\$ 27,556.67	
FUNDRAISING DIRECT COSTS	\$ 44,385.46	\$ 19,497.37	
FUNDRAISING INCOME	\$ (21,530.66)	\$ 8,059.30	
NET ORDINARY INCOME/(LOSS)	\$ (44,300.01)	\$ (43,372.89)	
NET ORDINARY INCOME/(LOSS) CUMULATIVE	\$ (44,300.01)	\$ (87,672.90)	
CAPITAL OVERLAY			
CAPITAL INCOME (Manatee Co. Concession Funds)	\$ -	\$ -	
CAPITAL EXPENSE	\$ 32,464.87	\$ 6,205.58	
NET OTHER INCOME - CAPITAL	\$ (32,464.87)	\$ (6,205.58)	
NET INCOME	\$ (76,764.88)	\$ (49,578.47)	
NET INCOME/(LOSS) CUMULATIVE	\$ (76,764.88)	\$ (126,343.35)	
Total Revenue	\$ 128,471.90	\$ 73,019.67	
Total Expenses	\$ 205,236.78	\$ 122,598.14	
	\$ (76,764.88)	\$ (49,578.47)	
Cash Flow - Without Restriction	\$ 513,650	\$ 429,647	\$ 385,469
Cash Flow - With Restriction	\$ -	\$ -	\$ -
SBA Loan 7/23/20 (Board Designated)	150416	150,454	150,531
Cash Available	\$ -	\$ 580,101	\$ 536,000