

The Center
High Level Overview

2021-2022 ACTUALS - CASH BASIS

	June 2022 FYTD	PRIOR FY 20/21		VARIANCE From Prior FY		BUDGET FYTD	VARIANCE		
	2021/2022	ACTUALS				2021/2022	From Budget		
PROGRAMS									
REVENUE	\$ 769,292	\$ 463,164	\$ 306,128	66%		\$ 608,871	\$ 160,421	26%	
DIRECT COSTS	\$ 352,722	\$ 263,863	\$ 88,858	34%		\$ 455,854	\$ (103,133)	-23%	
PROGRAM INCOME/(LOSS)	\$ 416,571	\$ 199,301	\$ 217,270			\$ 153,017	\$ 263,554		
GENERAL/INDIRECT/ADMIN EXPENSES	\$ 610,309	\$ 501,447	\$ 108,861	22%		\$ 565,928	\$ 44,380	8%	
INCOME/(LOSS) FROM OPERATIONS	\$ (193,738)	\$ (302,147)	\$ 108,409	36%		\$ (412,912)	\$ 219,174	53%	
FUNDRAISING									
REVENUE	\$ 1,209,966	\$ 608,712	\$ 601,254	99%		\$ 973,423	\$ 236,543	24%	
DIRECT COSTS	\$ 661,035	\$ 273,266	\$ 387,769	142%		\$ 422,887	\$ 238,148	56%	
FUNDRAISING INCOME/(LOSS)	\$ 548,931	\$ 335,447	\$ 213,485			\$ 550,536	\$ (1,605)		
NET ORDINARY INCOME/(LOSS)	\$ 355,193	\$ 33,300	\$ 321,893	0%		\$ 137,625	\$ 217,569	0%	
TOTAL OPERATING REVENUES	\$ 1,979,259	\$ 1,071,877	\$ 907,382	85%		\$ 1,582,294	\$ 396,964	25%	
TOTAL OPERATING EXPENSES	\$ 1,624,065	\$ 1,038,576	\$ 585,489	56%		\$ 1,444,670	\$ 179,395	12%	
CAPITAL OVERLAY									
CAPITAL INCOME (Manatee Co. Concession Funds)	\$ -	\$ 36,844	\$ (36,844)			\$ -	\$ -		
CAPITAL EXPENSE	\$ 144,548	\$ 16,652	\$ 127,896			\$ 144,548	\$ -		
NET OTHER INCOME - CAPITAL	\$ (144,548)	\$ 20,191	\$ (164,739)			\$ (144,548)	\$ -		
NET INCOME	\$ 210,646	\$ 53,492	\$ 157,154	294%		\$ (6,923)	\$ 217,569	3143%	
TOTAL REVENUE	\$ 1,979,259	\$ 1,108,720	\$ 870,538	79%		\$ 1,582,294	\$ 396,964	25%	
TOTAL EXPENSES	\$ 1,768,613	\$ 1,055,229	\$ 713,384	68%		\$ 1,589,218	\$ 179,395	11%	

June The Center		2021-2022 ACTUALS - CASH BASIS		vs PRIOR YEAR		vs BUDGET	
June 2022 FYTD		PRIOR FY 20/21		VARIANCE		BUDGET FYTD	
2021/2022		ACTUALS		From Prior FY		2021/2022	
						From Budget	
PROGRAM REVENUE							
FITNESS - Island Fitness, Personal Trng	\$	388,700	\$ 216,083	\$ 172,618		\$ 334,865	\$ 53,835
SPORTS - Adult	\$	77,218	\$ 60,753	\$ 16,465		\$ 72,601	\$ 4,617
YOUTH - Sports,BTC,Camps,Specialty Prog	\$	300,839	\$ 186,279	\$ 114,560		\$ 191,405	\$ 109,434
ADULT - Seniors,Culture,Specialty	\$	2,535	\$ 50	\$ 2,485		\$ 10,000	\$ (7,465)
TOTAL PROGRAM REVENUE	\$	769,292	\$ 463,164	\$ 306,128	66.1% COVID Impact	\$ 608,871	\$ 160,421
MEMBERSHIP REV (Fitness, Pil, Tennis)	\$	357,912	\$ 201,302	\$ 156,610		\$ 316,720	\$ 41,192
REGISTRATION FEES (Sports,Youth,Adult)	\$	294,206	\$ 198,400	\$ 95,806		\$ 236,606	\$ 57,600
OTHER (PT,Sponsorships,Donations,Merch Sales)	\$	117,174	\$ 63,462	\$ 53,712		\$ 55,645	\$ 61,529
PROGRAM DIRECT COSTS (Variable Costs)							
FITNESS - Island Fitness, Personal Trng, Circuit	\$	118,985	\$ 102,478	\$ 16,507		\$ 199,975	\$ (80,990)
SPORTS - Adult	\$	41,322	\$ 35,819	\$ 5,503		\$ 80,271	\$ (38,949)
YOUTH - Sports,BTC,Camps,Specialty Prog	\$	184,092	\$ 125,566	\$ 58,526		\$ 168,063	\$ 16,029
ADULT - Seniors,Culture,Specialty	\$	8,322	\$ -	\$ 8,322		\$ 7,545	\$ 777
TOTAL PROGRAM DIRECTS COSTS	\$	352,722	\$ 263,863	\$ 88,858	33.7%	\$ 455,854	\$ (103,133)
PROGRAM INCOME/(LOSS)							
FITNESS - Island Fitness, Personal Trng, Circuit	\$	269,715	\$ 113,604	\$ 156,110		\$ 134,890	\$ 134,825
SPORTS - Adult	\$	35,896	\$ 24,934	\$ 10,962		\$ (7,670)	\$ 43,566
YOUTH - Sports,BTC,Camps,Specialty Prog	\$	116,747	\$ 60,713	\$ 56,034		\$ 23,342	\$ 93,405
ADULT - Seniors,Culture,Specialty	\$	(5,787)	\$ 50	\$ (5,837)		\$ 2,455	\$ (8,242)
TOTAL PROGRAM INCOME/(LOSS)	\$	416,571	\$ 199,301	\$ 217,270	109.0% Return from COVID	\$ 153,017	\$ 263,554
GENERAL & ADMIN EXPENSES							
GENERAL/INDIRECT	\$	446,818	\$ 369,164	\$ 77,654		\$ 381,116	\$ 65,702
ADMINISTRATIVE	\$	163,491	\$ 132,283	\$ 31,208		\$ 184,813	\$ (21,322)
TOTAL G&A EXPENSES	\$	610,309	\$ 501,447	\$ 108,861	21.7%	\$ 565,928	\$ 44,380
INCOME/(LOSS) FROM OPERATIONS	\$	(193,738)	\$ (302,147)	\$ 108,409	35.9% Return from COVID	\$ (412,912)	\$ 219,174
FUNDRAISING REVENUE							
DONATIONS/SPONS/TICKETS	\$	963,695	\$ 378,422	\$ 585,273	Concerts; Fall Fundraising Initiative	\$ 804,465	\$ 159,230
GRANTS	\$	113,349	\$ 84,992	\$ 28,357		\$ 148,500	\$ (35,151)
GOVT (Island Cities, PPP Loans/Grant)	\$	-	\$ -	\$ -		\$ -	\$ -
INTEREST EARNINGS	\$	40	\$ 345	\$ (305)		\$ 386	\$ (346)
OTHER INCOME - Rental, Merch Sales	\$	13,243	\$ 7,903	\$ 5,340		\$ 5,073	\$ 8,171
FUNDRAISING UNRESTRICTED	\$	1,090,327	\$ 471,662	\$ 618,664		\$ 958,423	\$ 131,903
TEMPORARILY RESTRICTED FUNDS	\$	115,406	\$ 16,500	\$ 98,906		\$ -	\$ 115,406
RESTRICTED FUNDS	\$	4,233	\$ 120,550	\$ (116,317)		\$ 15,000	\$ (10,767)
TOTAL FUNDRAISING REVENUE	\$	1,209,966	\$ 608,712	\$ 601,254	98.8%	\$ 973,423	\$ 236,543
FUNDRAISING DIRECT COSTS	\$	661,035	\$ 273,266	\$ 387,769	141.9%	\$ 422,887	\$ 238,148
FUNDRAISING INCOME	\$	548,931	\$ 335,447	\$ 213,485	63.6% Concerts	\$ 550,536	\$ (1,605)
NET ORDINARY INCOME/(LOSS)	\$	355,193	\$ 33,300	\$ 321,893	966.6% Net Ordinary loss less than PY	\$ 137,625	\$ 217,569
TOTAL OPERATING REVENUES	\$	1,979,259	\$ 1,071,877	\$ 907,382	84.7% Increases due to return from COVID	\$ 1,582,294	\$ 396,964
TOTAL OPERATING EXPENSES	\$	1,624,065	\$ 1,038,576	\$ 585,489	56.4% and Concerts	\$ 1,444,670	\$ 179,395
CAPITAL OVERLAY							
CAPITAL INCOME (Manatee Co. Concession Funds)	\$	-	\$ 36,844	\$ (36,844)		\$ -	\$ -
CAPITAL EXPENSE	\$	144,548	\$ 16,652	\$ 127,896		\$ 144,548	\$ -
NET OTHER INCOME - CAPITAL	\$	(144,548)	\$ 20,191	\$ (164,739)	-81.9%	\$ (144,548)	\$ -
NET INCOME	\$	210,646	\$ 53,492	\$ 157,154	293.8%	\$ (6,923)	\$ 217,569
TOTAL REVENUE	\$	1,979,259	\$ 1,108,720	\$ 870,538	78.5%	\$ 1,582,294	\$ 396,964
TOTAL EXPENSES	\$	1,768,613	\$ 1,055,229	\$ 713,384	67.6%	\$ 1,589,218	\$ 179,395
Cash Operating	\$	398,557	\$ 235,314	\$ 163,243		\$ 174,127	\$ 224,430
Cash Restricted	\$	115,093	\$ 84,215	\$ 30,878	Selby & Intuitive	\$ -	\$ 115,093
Cash SBA Loan 7/23/20 (Board Designated)	\$	150,416	\$ 84,215	\$ 66,201	To begin repayment 7/1/22	\$ 149,934	\$ 482
Total Cash	\$	664,065	\$ 403,744	\$ 260,321		\$ 324,061	\$ 340,004

The Center

ACTUALS CASH BASIS BY MONTH

Table with columns for months (July to June) and Total FY21-22. Rows include: PROGRAM REVENUE (FITNESS, SPORTS, YOUTH, ADULT, etc.), PROGRAM DIRECT COSTS (Variable Costs), PROGRAM INCOME/(LOSS), GENERAL & ADMIN EXPENSES (Fixed costs), FUNDRAISING REVENUE (DONATIONS, GOVT, INTEREST, etc.), FUNDRAISING DIRECT COSTS, FUNDRAISING INCOME, NET ORDINARY INCOME/(LOSS), and CAPITAL OVERLAY (CAPITAL INCOME, NET OTHER INCOME, etc.).