

The Center  
High Level Overview

2021-2022 ACTUALS - CASH BASIS

	JULY 2021 FYTD	PRIOR FY 20/21		VARIANCE		BUDGET FYTD	VARIANCE	
	2020/2021	ACTUALS	From Prior FY			2020/2021	From Budget	
<b>PROGRAMS</b>								
REVENUE	\$ 75,158	\$ 17,669	\$ 57,489	325%		\$ 17,624	\$ 57,534	326%
DIRECT COSTS	\$ 41,239	\$ 19,786	\$ 21,453	108%		\$ 18,531	\$ 22,708	123%
PROGRAM INCOME/(LOSS)	\$ 33,919	\$ (2,118)	\$ 36,036			\$ (907)	\$ 34,826	
<b>GENERAL/INDIRECT/ADMIN EXPENSES</b>	\$ 49,402	\$ 49,496	\$ (94)	0%		\$ 50,751	\$ (1,350)	-3%
<b>INCOME/(LOSS) FROM OPERATIONS</b>	\$ (15,483)	\$ (51,613)	\$ 36,130	70%		\$ (51,658)	\$ 36,175	70%
<b>FUNDRAISING</b>								
REVENUE	\$ 30,913	\$ 33,216	\$ (2,303)	-7%		\$ 33,216	\$ (2,303)	-7%
DIRECT COSTS	\$ 29,605	\$ 17,127	\$ 12,478	73%		\$ 18,004	\$ 11,601	64%
FUNDRAISING INCOME/(LOSS)	\$ 1,308	\$ 16,089	\$ (14,782)			\$ 15,212	\$ (13,904)	
<b>NET ORDINARY INCOME/(LOSS)</b>	<b>\$ (14,175)</b>	<b>\$ (35,524)</b>	<b>\$ 21,349</b>	0%		<b>\$ (36,446)</b>	<b>\$ 22,271</b>	0%
<b>TOTAL OPERATING REVENUES</b>	\$ 106,071	\$ 50,885	\$ 55,186	108%		\$ 50,840	\$ 55,231	109%
<b>TOTAL OPERATING EXPENSES</b>	\$ 120,246	\$ 86,409	\$ 33,837	39%		\$ 87,286	\$ 32,960	38%
<b>CAPITAL OVERLAY</b>								
CAPITAL INCOME (Manatee Co. Concession Funds)	\$ -	\$ -	\$ -			\$ -	\$ -	
CAPITAL EXPENSE	\$ 1,244	\$ 1,331	\$ (87)			\$ 1,331	\$ (87)	
NET OTHER INCOME - CAPITAL	\$ (1,244)	\$ (1,331)	\$ 87			\$ (1,331)	\$ 87	
<b>NET INCOME</b>	<b>\$ (15,419)</b>	<b>\$ (36,855)</b>	<b>\$ 21,436</b>	58%		<b>\$ (37,777)</b>	<b>\$ 22,358</b>	59%
<b>TOTAL REVENUE</b>	\$ 106,071	\$ 50,885	\$ 55,186	108%		\$ 50,840	\$ 55,231	109%
<b>TOTAL EXPENSES</b>	\$ 121,490	\$ 87,740	\$ 33,750	38%		\$ 88,617	\$ 32,873	37%

July The Center		2021-2022 ACTUALS - CASH BASIS		vs PRIOR YEAR		vs BUDGET	
		JULY 2021 FYTD	PRIOR FY 20/21	VARIANCE	BUDGET FYTD	VARIANCE	
		2020/2021	ACTUALS	From Prior FY	2020/2021	From Budget	
<b>PROGRAM REVENUE</b>							
FITNESS - Island Fitness, Personal Trng	\$	22,028	\$ 10,590	\$ 11,438	\$ 10,590	\$ 11,438	<i>Return from COVID</i>
SPORTS - Adult	\$	8,097	\$ 1,405	\$ 6,692	\$ 1,360	\$ 6,737	<i>More outdoor sports programs than PY</i>
YOUTH - Sports,BTC,Camps,Specialty Prog	\$	45,184	\$ 5,674	\$ 39,510	\$ 5,674	\$ 39,510	<i>Camps</i>
ADULT - Seniors,Culture,Specialty	\$	(150)	\$ -	\$ (150)	\$ -	\$ (150)	
<b>TOTAL PROGRAM REVENUE</b>	<b>\$</b>	<b>75,158</b>	<b>\$ 17,669</b>	<b>\$ 57,489</b>	<b>\$ 17,624</b>	<b>\$ 57,534</b>	<b>325.4% COVID Impact</b>
MEMBERSHIP REV (Fitness, PB, Tennis)	\$	18,983	\$ 10,017	\$ 8,966	\$ 9,972	\$ 9,011	
REGISTRATION FEES (Sports,Youth,Adult)	\$	52,056	\$ 6,007	\$ 46,049	\$ 6,007	\$ 46,049	
OTHER (PT,Sponsorships,Donations,Merch Sales)	\$	4,120	\$ 1,645	\$ 2,475	\$ 1,645	\$ 2,475	
<b>PROGRAM DIRECT COSTS (Variable Costs)</b>							
FITNESS - Island Fitness, Personal Trng, Crossfit	\$	6,264	\$ 11,533	\$ (5,270)	\$ 11,533	\$ (5,270)	<i>Timing?</i>
SPORTS - Adult	\$	4,026	\$ 874	\$ 3,152	\$ 874	\$ 3,152	<i>More outdoor sports programs than PY</i>
YOUTH - Sports,BTC,Camps,Specialty Prog	\$	30,322	\$ 7,379	\$ 22,944	\$ 6,123	\$ 24,199	<i>Camps</i>
ADULT - Seniors,Culture,Specialty	\$	627	\$ -	\$ 627	\$ -	\$ 627	
<b>TOTAL PROGRAM DIRECTS COSTS</b>	<b>\$</b>	<b>41,239</b>	<b>\$ 19,786</b>	<b>\$ 21,453</b>	<b>\$ 18,531</b>	<b>\$ 22,708</b>	<b>108.4% Full Camp in 2021</b>
<b>PROGRAM INCOME/(LOSS)</b>							
FITNESS - Island Fitness, Personal Trng, Crossfit	\$	15,764	\$ (943)	\$ 16,707	\$ (943)	\$ 16,707	
SPORTS - Adult	\$	4,071	\$ 531	\$ 3,540	\$ 486	\$ 3,585	
YOUTH - Sports,BTC,Camps,Specialty Prog	\$	14,861	\$ (1,705)	\$ 16,566	\$ (449)	\$ 15,310	
ADULT - Seniors,Culture,Specialty	\$	(777)	\$ -	\$ (777)	\$ -	\$ (777)	
<b>TOTAL PROGRAM INCOME/(LOSS)</b>	<b>\$</b>	<b>33,919</b>	<b>\$ (2,118)</b>	<b>\$ 36,036</b>	<b>\$ (907)</b>	<b>\$ 34,826</b>	<b>1701.7%</b>
<b>GENERAL &amp; ADMIN EXPENSES</b>							
GENERAL/INDIRECT	\$	38,307	\$ 41,838	\$ (3,531)	\$ 43,093	\$ (4,786)	
ADMINISTRATIVE	\$	11,095	\$ 7,658	\$ 3,437	\$ 7,658	\$ 3,437	
<b>TOTAL G&amp;A EXPENSES</b>	<b>\$</b>	<b>49,402</b>	<b>\$ 49,496</b>	<b>\$ (94)</b>	<b>\$ 50,751</b>	<b>\$ (1,350)</b>	<b>-0.2%</b>
<b>INCOME/(LOSS) FROM OPERATIONS</b>	<b>\$</b>	<b>(15,483)</b>	<b>\$ (51,613)</b>	<b>\$ 36,130</b>	<b>\$ (51,658)</b>	<b>\$ 36,175</b>	<b>70.0% Return from COVID</b>
<b>FUNDRAISING REVENUE</b>							
DONATIONS/SPONS/TICKETS	\$	27,347	\$ 23,416	\$ 3,930	\$ 23,416	\$ 3,930	<i>Concerts</i>
GRANTS	\$	-	\$ 9,800	\$ (9,800)	\$ 9,800	\$ (9,800)	<i>PY Grant</i>
GOVT (Island Cities, PPP Loan/Grant)	\$	-	\$ -	\$ -	\$ -	\$ -	
INTEREST EARNINGS	\$	-	\$ -	\$ -	\$ -	\$ -	
OTHER INCOME - Rental, Merch Sales	\$	562	\$ -	\$ 562	\$ -	\$ 562	
FUNDRAISING UNRESTRICTED	\$	27,909	\$ 33,216	\$ (5,307)	\$ 33,216	\$ (5,307)	
TEMPORARILY RESTRICTED FUNDS	\$	-	\$ -	\$ -	\$ -	\$ -	
RESTRICTED FUNDS	\$	3,004	\$ -	\$ 3,004	\$ -	\$ 3,004	
<b>TOTAL FUNDRAISING REVENUE</b>	<b>\$</b>	<b>30,913</b>	<b>\$ 33,216</b>	<b>\$ (2,303)</b>	<b>\$ 33,216</b>	<b>\$ (2,303)</b>	<b>-6.9%</b>
<b>FUNDRAISING DIRECT COSTS</b>	<b>\$</b>	<b>29,605</b>	<b>\$ 17,127</b>	<b>\$ 12,478</b>	<b>\$ 18,004</b>	<b>\$ 11,601</b>	<b>72.9% Timing</b>
<b>FUNDRAISING INCOME</b>	<b>\$</b>	<b>1,308</b>	<b>\$ 16,089</b>	<b>\$ (14,782)</b>	<b>\$ 15,212</b>	<b>\$ (13,904)</b>	<b>-91.9%</b>
<b>NET ORDINARY INCOME/(LOSS)</b>	<b>\$</b>	<b>(14,175)</b>	<b>\$ (35,524)</b>	<b>\$ 21,349</b>	<b>\$ (36,446)</b>	<b>\$ 22,271</b>	<b>60.1% Net Ordinary loss less than PY</b>
<b>TOTAL OPERATING REVENUES</b>	<b>\$</b>	<b>106,071</b>	<b>\$ 50,885</b>	<b>\$ 55,186</b>	<b>\$ 50,840</b>	<b>\$ 55,231</b>	<b>108.5% Increases due to return from COVID</b>
<b>TOTAL OPERATING EXPENSES</b>	<b>\$</b>	<b>120,246</b>	<b>\$ 86,409</b>	<b>\$ 33,837</b>	<b>\$ 87,286</b>	<b>\$ 32,960</b>	<b>39.2% and Concerts</b>
<b>CAPITAL OVERLAY</b>							
CAPITAL INCOME (Manatee Co. Concession Funds)	\$	-	\$ -	\$ -	\$ -	\$ -	
CAPITAL EXPENSE	\$	1,244	\$ 1,331	\$ (87)	\$ 1,331	\$ (87)	
<b>NET OTHER INCOME - CAPITAL</b>	<b>\$</b>	<b>(1,244)</b>	<b>\$ (1,331)</b>	<b>\$ 87</b>	<b>\$ (1,331)</b>	<b>\$ 87</b>	<b>6.5%</b>
<b>NET INCOME</b>	<b>\$</b>	<b>(15,419)</b>	<b>\$ (36,855)</b>	<b>\$ 21,436</b>	<b>\$ (37,777)</b>	<b>\$ 22,358</b>	<b>58.2%</b>
<b>TOTAL REVENUE</b>	<b>\$</b>	<b>106,071</b>	<b>\$ 50,885</b>	<b>\$ 55,186</b>	<b>\$ 50,840</b>	<b>\$ 55,231</b>	<b>108.5%</b>
<b>TOTAL EXPENSES</b>	<b>\$</b>	<b>121,490</b>	<b>\$ 87,740</b>	<b>\$ 33,750</b>	<b>\$ 88,617</b>	<b>\$ 32,873</b>	<b>38.5%</b>
Cash Operating	\$	203,912	\$ 144,968	\$ 58,944	\$ 231,020	\$ (27,108)	
Cash Restricted	\$	115,093	\$ -	\$ 115,093	\$ -	\$ 115,093	<i>Selby &amp; Intuitive</i>
Cash SBA Loan 7/23/20 (Board Designated)	\$	150,311	\$ -	\$ 150,311	\$ 149,900	\$ 411	<i>To begin repayment 7/1/22</i>
Total Cash	\$	469,316	\$ 144,968	\$ 324,347	\$ 380,920	\$ 88,395	

The Center

ACTUALS CASH BASIS

	Actuals
	July
	2021
<b>PROGRAM REVENUE</b>	
FITNESS - Island Fitness, Personal Trng	\$ 22,027.50
SPORTS - Adult	\$ 8,097.00
YOUTH - Sports,BTC,Camps,Specialty Prog	\$ 45,183.50
ADULT - Seniors,Culture,Specialty	\$ (150.00)
<b>TOTAL PROGRAM REVENUE</b>	<b>\$ 75,158.00</b>
MEMBERSHIP REV (Fitness, PB, Tennis)	\$ 18,982.50
REGISTRATION FEES (Sports,Youth,Adult)	\$ 52,055.50
OTHER (PT,Sponsorships,Donations,Merch Sales)	\$ 4,120.00
	\$ 75,158.00
<b>PROGRAM DIRECT COSTS (Variable Costs)</b>	
FITNESS - Island Fitness, Personal Trng, Crossfit	\$ 6,263.64
SPORTS - Adult	\$ 4,026.11
YOUTH - Sports,BTC,Camps,Specialty Prog	\$ 30,322.39
ADULT - Seniors,Culture,Specialty	\$ 627.05
<b>TOTAL PROGRAM DIRECTS COSTS</b>	<b>\$ 41,239.19</b>
<b>PROGRAM INCOME/(LOSS)</b>	
FITNESS - Island Fitness, Personal Trng, Crossfit	\$ 15,763.86
SPORTS - Adult	\$ 4,070.89
YOUTH - Sports,BTC,Camps,Specialty Prog	\$ 14,861.11
ADULT - Seniors,Culture,Specialty	\$ (777.05)
<b>TOTAL PROGRAM INCOME/(LOSS)</b>	<b>\$ 33,918.81</b>
<b>GENERAL &amp; ADMIN EXPENSES (Fixed costs)</b>	
GENERAL/INDIRECT	\$ 38,307.08
ADMINISTRATIVE	\$ 11,094.54
<b>TOTAL G&amp;A EXPENSES</b>	<b>\$ 49,401.62</b>
<b>INCOME/(LOSS) FROM OPERATIONS</b>	<b>\$ (15,482.81)</b>
<b>FUNDRAISING REVENUE</b>	
DONATIONS/SPONS/TICKETS	\$ 27,346.65
GRANTS	\$ -
GOVT (Island Cities, PPP Loan/Grant)	\$ -
INTEREST EARNINGS	\$ -
OTHER INCOME - Rental, Merch Sales	\$ 562.27
FUNDRAISING UNRESTRICTED	\$ 27,908.92
TEMPORARILY RESTRICTED FUNDS	
RESTRICTED FUNDS	\$ 3,004.00
<b>TOTAL FUNDRAISING REVENUE</b>	<b>\$ 30,912.92</b>
<b>FUNDRAISING DIRECT COSTS</b>	<b>\$ 29,605.23</b>
<b>FUNDRAISING INCOME</b>	<b>\$ 1,307.69</b>
<b>NET ORDINARY INCOME/(LOSS)</b>	<b>\$ (14,175.12)</b>
<b>NET ORDINARY INCOME/(LOSS) CUMULATIVE</b>	<b>\$ (14,175.12)</b>
<b>CAPITAL OVERLAY</b>	
CAPITAL INCOME (Manatee Co. Concession Funds)	\$ -
CAPITAL EXPENSE	\$ 1,243.66
NET OTHER INCOME - CAPITAL	\$ (1,243.66)
<b>NET INCOME</b>	<b>\$ (15,418.78)</b>
<b>NET INCOME/(LOSS) CUMULATIVE</b>	<b>\$ (15,418.78)</b>
Total Revenue	\$ 106,070.92
Total Expenses	\$ 121,489.70
	\$ (15,418.78)
Cash Flow - Without Restriction	\$ 222,991
Cash Flow - With Restriction	\$ 115,000
SBA Loan 7/23/20 (Board Designated)	\$ 150,311
Cash Available	\$ 469,316