

The Center
High Level Overview

2021-2022 ACTUALS - CASH BASIS

	AUG 2021 FYTD	PRIOR FY 20/21		VARIANCE		BUDGET FYTD	VARIANCE		
	2020/2021	ACTUALS	From Prior FY			2020/2021	From Budget		
PROGRAMS									
REVENUE	\$ 117,406	\$ 42,424	\$ 74,982	177%		\$ 42,154	\$ 75,252	179%	
DIRECT COSTS	\$ 65,394	\$ 37,294	\$ 28,100	75%		\$ 33,998	\$ 31,396	92%	
PROGRAM INCOME/(LOSS)	\$ 52,012	\$ 5,130	\$ 46,882			\$ 8,156	\$ 43,856		
GENERAL/INDIRECT/ADMIN EXPENSES	\$ 101,613	\$ 82,861	\$ 18,752	23%		\$ 86,156	\$ 15,457	18%	
INCOME/(LOSS) FROM OPERATIONS	\$ (49,601)	\$ (77,730)	\$ 28,129	36%		\$ (78,000)	\$ 28,399	36%	
FUNDRAISING									
REVENUE	\$ 189,026	\$ 58,145	\$ 130,881	225%		\$ 58,145	\$ 130,881	225%	
DIRECT COSTS	\$ 49,249	\$ 27,271	\$ 21,978	81%		\$ 28,149	\$ 21,100	75%	
FUNDRAISING INCOME/(LOSS)	\$ 139,777	\$ 30,874	\$ 108,903			\$ 29,997	\$ 109,781		
NET ORDINARY INCOME/(LOSS)	\$ 90,176	\$ (46,856)	\$ 137,032	0%		\$ (48,003)	\$ 138,180	0%	
TOTAL OPERATING REVENUES	\$ 306,432	\$ 100,570	\$ 205,863	205%		\$ 100,300	\$ 206,133	206%	
TOTAL OPERATING EXPENSES	\$ 216,256	\$ 147,426	\$ 68,830	47%		\$ 148,303	\$ 67,953	46%	
CAPITAL OVERLAY									
CAPITAL INCOME (Manatee Co. Concession Funds)	\$ -	\$ -	\$ -			\$ -	\$ -		
CAPITAL EXPENSE	\$ 2,487	\$ 2,661	\$ (174)			\$ 2,661	\$ (174)		
NET OTHER INCOME - CAPITAL	\$ (2,487)	\$ (2,661)	\$ 174			\$ (2,661)	\$ 174		
NET INCOME	\$ 87,689	\$ (49,517)	\$ 137,206	277%		\$ (50,665)	\$ 138,354	273%	
TOTAL REVENUE	\$ 306,432	\$ 100,570	\$ 205,863	205%		\$ 100,300	\$ 206,133	206%	
TOTAL EXPENSES	\$ 218,743	\$ 150,087	\$ 68,656	46%		\$ 150,965	\$ 67,779	45%	

Aug The Center		2021-2022 ACTUALS - CASH BASIS		vs PRIOR YEAR		vs BUDGET	
		AUG 2021 FYTD 2020/2021	PRIOR FY 20/21 ACTUALS	VARIANCE From Prior FY		BUDGET FYTD 2020/2021	VARIANCE From Budget
PROGRAM REVENUE							
FITNESS - Island Fitness, Personal Trng	\$	40,852	\$ 18,642	\$ 22,210	<i>Return from COVID</i>	\$ 18,642	\$ 22,210
SPORTS - Adult	\$	17,218	\$ 2,814	\$ 14,404	<i>Return from COVID</i>	\$ 2,544	\$ 14,674
YOUTH - Sports,BTC,Camps,Specialty Prog	\$	59,486	\$ 20,969	\$ 38,517	<i>Camps</i>	\$ 20,969	\$ 38,517
ADULT - Seniors,Culture,Specialty	\$	(150)	\$ -	\$ (150)		\$ -	\$ (150)
TOTAL PROGRAM REVENUE	\$	117,406	\$ 42,424	\$ 74,982	176.7% COVID Impact	\$ 42,154	\$ 75,252
MEMBERSHIP REV (Fitness, Pil, Tennis)	\$	36,107	\$ 18,303	\$ 17,804		\$ 18,033	\$ 18,074
REGISTRATION FEES (Sports,Youth,Adult)	\$	72,579	\$ 20,440	\$ 52,140		\$ 20,440	\$ 52,140
OTHER (PT,Sponsorships,Donations,Merch Sales)	\$	8,720	\$ 3,682	\$ 5,038		\$ 3,682	\$ 5,038
PROGRAM DIRECT COSTS (Variable Costs)							
FITNESS - Island Fitness, Personal Trng, Crossfit	\$	14,024	\$ 17,338	\$ (3,315)		\$ 17,338	\$ (3,315)
SPORTS - Adult	\$	8,058	\$ 3,685	\$ 4,373		\$ 3,685	\$ 4,373
YOUTH - Sports,BTC,Camps,Specialty Prog	\$	42,204	\$ 16,271	\$ 25,933	<i>Camps</i>	\$ 12,975	\$ 29,229
ADULT - Seniors,Culture,Specialty	\$	1,108	\$ -	\$ 1,108		\$ -	\$ 1,108
TOTAL PROGRAM DIRECTS COSTS	\$	65,394	\$ 37,294	\$ 28,100	75.3%	\$ 33,998	\$ 31,396
PROGRAM INCOME/(LOSS)							
FITNESS - Island Fitness, Personal Trng, Crossfit	\$	26,828	\$ 1,303	\$ 25,525		\$ 1,303	\$ 25,525
SPORTS - Adult	\$	9,160	\$ (871)	\$ 10,031		\$ (1,141)	\$ 10,301
YOUTH - Sports,BTC,Camps,Specialty Prog	\$	17,282	\$ 4,698	\$ 12,584		\$ 7,994	\$ 9,288
ADULT - Seniors,Culture,Specialty	\$	(1,258)	\$ -	\$ (1,258)		\$ -	\$ (1,258)
TOTAL PROGRAM INCOME/(LOSS)	\$	52,012	\$ 5,130	\$ 46,882	913.8% Full Camp in 2021	\$ 8,156	\$ 43,856
GENERAL & ADMIN EXPENSES							
GENERAL/INDIRECT	\$	72,771	\$ 67,267	\$ 5,504		\$ 70,563	\$ 2,208
ADMINISTRATIVE	\$	28,842	\$ 15,593	\$ 13,248		\$ 15,593	\$ 13,248
TOTAL G&A EXPENSES	\$	101,613	\$ 82,861	\$ 18,752	22.6%	\$ 86,156	\$ 15,457
INCOME/(LOSS) FROM OPERATIONS	\$	(49,601)	\$ (77,730)	\$ 28,129	36.2% Return from COVID	\$ (78,000)	\$ 28,399
FUNDRAISING REVENUE							
DONATIONS/SPONS/TICKETS	\$	79,340	\$ 37,256	\$ 42,084	<i>Concerts: Green Initiative</i>	\$ 37,256	\$ 42,084
GRANTS	\$	55,000	\$ 9,800	\$ 45,200	<i>Bishop Parker</i>	\$ 9,800	\$ 45,200
GOVT (Island Cities, PPP Loans/Grant)	\$	-	\$ -	\$ -		\$ -	\$ -
INTEREST EARNINGS	\$	13	\$ 34	\$ (22)		\$ 34	\$ (22)
OTHER INCOME - Rental, Merch Sales	\$	1,702	\$ 55	\$ 1,647		\$ 55	\$ 1,647
FUNDRAISING UNRESTRICTED	\$	136,055	\$ 47,145	\$ 88,910		\$ 47,145	\$ 88,910
TEMPORARILY RESTRICTED FUNDS	\$	49,967	\$ 11,000	\$ 38,967		\$ 11,000	\$ 38,967
RESTRICTED FUNDS	\$	3,004	\$ -	\$ 3,004		\$ -	\$ 3,004
TOTAL FUNDRAISING REVENUE	\$	189,026	\$ 58,145	\$ 130,881	225.1%	\$ 58,145	\$ 130,881
FUNDRAISING DIRECT COSTS	\$	49,249	\$ 27,271	\$ 21,978	80.6% Lowman Family	\$ 28,149	\$ 21,100
FUNDRAISING INCOME	\$	139,777	\$ 30,874	\$ 108,903	352.7%	\$ 29,997	\$ 109,781
NET ORDINARY INCOME/(LOSS)	\$	90,176	\$ (46,856)	\$ 137,032	292.5% Net Ordinary loss less than PY	\$ (48,003)	\$ 138,180
TOTAL OPERATING REVENUES	\$	306,432	\$ 100,570	\$ 205,863	204.7% Increases due to return from COVID	\$ 100,300	\$ 206,133
TOTAL OPERATING EXPENSES	\$	216,256	\$ 147,426	\$ 68,830	46.7% and Concerts	\$ 148,303	\$ 67,953
CAPITAL OVERLAY							
CAPITAL INCOME (Manatee Co. Concession Funds)	\$	-	\$ -	\$ -		\$ -	\$ -
CAPITAL EXPENSE	\$	2,487	\$ 2,661	\$ (174)		\$ 2,661	\$ (174)
NET OTHER INCOME - CAPITAL	\$	(2,487)	\$ (2,661)	\$ 174	6.5%	\$ (2,661)	\$ 174
NET INCOME	\$	87,689	\$ (49,517)	\$ 137,206	277.1%	\$ (50,665)	\$ 138,354
TOTAL REVENUE	\$	306,432	\$ 100,570	\$ 205,863	204.7%	\$ 100,300	\$ 206,133
TOTAL EXPENSES	\$	218,743	\$ 150,087	\$ 68,656	45.7%	\$ 150,965	\$ 67,779
Cash Operating	\$	317,232	\$ 132,305	\$ 184,927	<i>Another \$50k is Restricted</i>	\$ 210,993	\$ 106,239
Cash Restricted	\$	115,093	\$ -	\$ 115,093	<i>Selby & Intuitive</i>	\$ -	\$ 115,093
Cash SBA Loan 7/23/20 (Board Designated)	\$	150,324	\$ -	\$ 150,324	<i>To begin repayment 7/1/22</i>	\$ 149,934	\$ 390
Total Cash	\$	582,648	\$ 132,305	\$ 450,343		\$ 360,927	\$ 221,721

The Center

ACTUALS CASH BASIS BY MONTH

	Actuals	
	July 2021	Aug 2021
PROGRAM REVENUE		
FITNESS - Island Fitness, Personal Trng	\$ 22,027.50	\$ 18,824.25
SPORTS - Adult	\$ 8,097.00	\$ 9,121.00
YOUTH - Sports,BTC,Camps,Specialty Prog	\$ 45,183.50	\$ 14,302.90
ADULT - Seniors,Culture,Specialty	\$ (150.00)	\$ -
TOTAL PROGRAM REVENUE	\$ 75,158.00	\$ 42,248.15
MEMBERSHIP REV (Fitness, PB, Tennis)	\$ 18,982.50	\$ 17,124.25
REGISTRATION FEES (Sports,Youth,Adult)	\$ 52,055.50	\$ 20,523.90
OTHER (PT,Sponsorships,Donations,Merch Sales)	\$ 4,120.00	\$ 4,600.00
	\$ 75,158.00	\$ 42,248.15
PROGRAM DIRECT COSTS (Variable Costs)		
FITNESS - Island Fitness, Personal Trng, Crossfit	\$ 6,263.64	\$ 7,760.00
SPORTS - Adult	\$ 4,026.11	\$ 4,032.15
YOUTH - Sports,BTC,Camps,Specialty Prog	\$ 30,322.39	\$ 11,881.55
ADULT - Seniors,Culture,Specialty	\$ 627.05	\$ 481.26
TOTAL PROGRAM DIRECTS COSTS	\$ 41,239.19	\$ 24,154.96
PROGRAM INCOME/(LOSS)		
FITNESS - Island Fitness, Personal Trng, Crossfit	\$ 15,763.86	\$ 11,064.25
SPORTS - Adult	\$ 4,070.89	\$ 5,088.85
YOUTH - Sports,BTC,Camps,Specialty Prog	\$ 14,861.11	\$ 2,421.35
ADULT - Seniors,Culture,Specialty	\$ (777.05)	\$ (481.26)
TOTAL PROGRAM INCOME/(LOSS)	\$ 33,918.81	\$ 18,093.19
GENERAL & ADMIN EXPENSES (Fixed costs)		
GENERAL/INDIRECT	\$ 38,307.08	\$ 34,464.38
ADMINISTRATIVE	\$ 11,094.54	\$ 17,747.03
TOTAL G&A EXPENSES	\$ 49,401.62	\$ 52,211.41
INCOME/(LOSS) FROM OPERATIONS	\$ (15,482.81)	\$ (34,118.22)
FUNDRAISING REVENUE		
DONATIONS/SPONS/TICKETS	\$ 27,346.65	\$ 51,993.25
GRANTS	\$ -	\$ 55,000.00
GOVT (Island Cities, PPP Loan/Grant)	\$ -	\$ -
INTEREST EARNINGS	\$ -	\$ 12.77
OTHER INCOME - Rental, Merch Sales	\$ 562.27	\$ 1,140.00
FUNDRAISING UNRESTRICTED	\$ 27,908.92	\$ 108,146.02
TEMPORARILY RESTRICTED FUNDS		\$ 49,967.27
RESTRICTED FUNDS	\$ 3,004.00	
TOTAL FUNDRAISING REVENUE	\$ 30,912.92	\$ 158,113.29
FUNDRAISING DIRECT COSTS	\$ 29,605.23	\$ 19,643.74
FUNDRAISING INCOME	\$ 1,307.69	\$ 138,469.55
NET ORDINARY INCOME/(LOSS)	\$ (14,175.12)	\$ 104,351.33
NET ORDINARY INCOME/(LOSS) CUMULATIVE	\$ (14,175.12)	\$ 90,176.21
CAPITAL OVERLAY		
CAPITAL INCOME (Manatee Co. Concession Funds)	\$ -	\$ -
CAPITAL EXPENSE	\$ 1,243.66	\$ 1,243.66
NET OTHER INCOME - CAPITAL	\$ (1,243.66)	\$ (1,243.66)
NET INCOME	\$ (15,418.78)	\$ 103,107.67
NET INCOME/(LOSS) CUMULATIVE	\$ (15,418.78)	\$ 87,688.89
Total Revenue	\$ 106,070.92	\$ 200,361.44
Total Expenses	\$ 121,489.70	\$ 97,253.77
	\$ (15,418.78)	\$ 103,107.67
Cash Flow - Without Restriction	\$ 222,991	\$ 203,912
Cash Flow - With Restriction	\$ 115,000	\$ 115,093
SBA Loan 7/23/20 (Board Designated)	\$ -	\$ 150,324
Cash Available	\$ -	\$ 469,316