

The Center
High Level Overview

2020-2021 ACTUALS - CASH BASIS

	MAY 2020 FYTD	PRIOR FY 19/20	VARIANCE		BUDGET FYTD	VARIANCE	
	2020/2021	ACTUALS	From Prior FY		2020/2021	From Budget	
PROGRAMS							
REVENUE	\$ 377,942	\$ 517,467	\$ (139,526)	-27%	\$ 388,793	\$ (10,852)	-3%
DIRECT COSTS	\$ 224,146	\$ 244,814	\$ (20,668)	-8%	\$ 227,322	\$ (3,176)	-1%
PROGRAM INCOME/(LOSS)	\$ 153,795	\$ 272,653	\$ (118,857)		\$ 161,471	\$ (7,676)	
GENERAL/INDIRECT/ADMIN EXPENSES	\$ 456,282	\$ 473,073	\$ (16,791)	-4%	\$ 492,589	\$ (36,307)	-7%
INCOME/(LOSS) FROM OPERATIONS	\$ (302,486)	\$ (200,420)	\$ (102,066)	-51%	\$ (331,118)	\$ 28,632	9%
FUNDRAISING							
REVENUE	\$ 568,834	\$ 392,202	\$ 176,632	45%	\$ 483,877	\$ 84,957	18%
DIRECT COSTS	\$ 224,649	\$ 233,057	\$ (8,408)	-4%	\$ 172,555	\$ 52,094	30%
FUNDRAISING INCOME/(LOSS)	\$ 344,185	\$ 159,144	\$ 185,040		\$ 311,322	\$ 32,863	
NET ORDINARY INCOME/(LOSS)	\$ 41,699	\$ (41,276)	\$ 82,974	0%	\$ (19,796)	\$ 61,494	0%
TOTAL OPERATING REVENUES	\$ 946,775	\$ 909,669	\$ 37,107	4%	\$ 872,670	\$ 74,105	8%
TOTAL OPERATING EXPENSES	\$ 905,077	\$ 950,945	\$ (45,868)	-5%	\$ 892,466	\$ 12,611	1%
CAPITAL OVERLAY							
CAPITAL INCOME (Manatee Co. Concession Funds)	\$ -	\$ 51,996	\$ (51,996)		\$ 35,000	\$ (35,000)	
CAPITAL EXPENSE	\$ 15,409	\$ 24,025	\$ (8,617)		\$ 19,416	\$ (4,008)	
NET OTHER INCOME - CAPITAL	\$ (15,409)	\$ 27,971	\$ (43,379)		\$ 15,584	\$ (30,992)	
NET INCOME	\$ 26,290	\$ (13,305)	\$ 39,595	298%	\$ (4,212)	\$ 30,502	724%
TOTAL REVENUE	\$ 946,775	\$ 961,665	\$ (14,889)	-2%	\$ 907,670	\$ 39,105	4%
TOTAL EXPENSES	\$ 920,485	\$ 974,970	\$ (54,484)	-6%	\$ 911,883	\$ 8,603	1%

MAY
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2020-2021 ACTUALS - CASH BASIS

	MAY 2020 FYTD 2020/2021	vs PRIOR YEAR		vs BUDGET	
		PRIOR FY 19/20	VARIANCE	BUDGET FYTD	VARIANCE
		ACTUALS	From Prior FY	2020/2021	From Budget
PROGRAM REVENUE					
FITNESS - Island Fitness, Personal Trng	\$ 192,302	\$ 324,829	\$ (132,527)	\$ 210,392	\$ (18,089)
SPORTS - Adult	\$ 58,758	\$ 33,615	\$ 25,143	\$ 47,496	\$ 11,262
YOUTH - Sports,BTC,Camps,Specialty Prog	\$ 126,831	\$ 154,648	\$ (27,817)	\$ 130,906	\$ (4,075)
ADULT - Seniors,Culture,Specialty	\$ 50	\$ 4,375	\$ (4,325)	\$ -	\$ 50
TOTAL PROGRAM REVENUE	\$ 377,942	\$ 517,467	\$ (139,526)	\$ 388,793	\$ (10,852) -2.8%
MEMBERSHIP REV (Fitness, PB, Tennis)	\$ 180,012	\$ 270,173	\$ (90,162)	\$ 192,361	\$ (12,349)
REGISTRATION FEES (Sports,Youth,Adult)	\$ 155,243	\$ 132,771	\$ 22,471	\$ 148,256	\$ 6,987
OTHER (PT,Sponsorships,Donations,Merch Sales)	\$ 42,687	\$ 14,522	\$ (71,835)	\$ 48,177	\$ (5,490)
PROGRAM DIRECT COSTS (Variable Costs)					
FITNESS - Island Fitness, Personal Trng, Crossfit	\$ 92,953	\$ 107,291	\$ (14,338)	\$ 100,401	\$ (7,448)
SPORTS - Adult	\$ 34,033	\$ 32,721	\$ 1,312	\$ 31,024	\$ 3,009
YOUTH - Sports,BTC,Camps,Specialty Prog	\$ 97,160	\$ 100,382	\$ (3,222)	\$ 95,898	\$ 1,262
ADULT - Seniors,Culture,Specialty	\$ -	\$ 4,421	\$ (4,421)	\$ -	\$ -
TOTAL PROGRAM DIRECTS COSTS	\$ 224,146	\$ 244,814	\$ (20,668)	\$ 227,322	\$ (3,176) -1.4%
PROGRAM INCOME/(LOSS)					
FITNESS - Island Fitness, Personal Trng, Crossfit	\$ 99,349	\$ 217,538	\$ (118,189)	\$ 109,991	\$ (10,642)
SPORTS - Adult	\$ 24,725	\$ 894	\$ 23,831	\$ 16,472	\$ 8,253
YOUTH - Sports,BTC,Camps,Specialty Prog	\$ 29,671	\$ 54,266	\$ (24,595)	\$ 35,008	\$ (5,337)
ADULT - Seniors,Culture,Specialty	\$ 50	\$ (46)	\$ 96	\$ -	\$ 50
TOTAL PROGRAM INCOME/(LOSS)	\$ 153,795	\$ 272,653	\$ (118,857)	\$ 161,471	\$ (7,676) -4.8%
GENERAL & ADMIN EXPENSES					
GENERAL/INDIRECT	\$ 335,127	\$ 345,835	\$ (10,708)	\$ 373,334	\$ (38,207)
ADMINISTRATIVE	\$ 121,154	\$ 127,238	\$ (6,083)	\$ 119,255	\$ 1,899
TOTAL G&A EXPENSES	\$ 456,282	\$ 473,073	\$ (16,791)	\$ 492,589	\$ (36,307) -7.4%
INCOME/(LOSS) FROM OPERATIONS	\$ (302,486)	\$ (200,420)	\$ (102,066)	\$ (331,118)	\$ 28,632 8.6%
FUNDRAISING REVENUE					
DONATIONS/SPONS/TICKETS	\$ 337,221	\$ 364,365	\$ (27,143)	\$ 450,698	\$ (113,476)
GRANTS	\$ 114,336	\$ 4,850	\$ 109,486	\$ 14,650	\$ 99,686
GOVT (Island Cities, PPP Loan/Grant)	\$ -	\$ -	\$ -	\$ -	\$ -
INTEREST EARNINGS	\$ 345	\$ -	\$ 345	\$ 34	\$ 311
OTHER INCOME - Rental, Merch Sales	\$ 4,882	\$ 7,987	\$ (3,105)	\$ 3,495	\$ 1,387
FUNDRAISING UNRESTRICTED	\$ 456,784	\$ 377,202	\$ 79,582	\$ 468,877	\$ (12,093)
TEMPORARILY RESTRICTED FUNDS	\$ 16,500	\$ -	\$ 16,500	\$ -	\$ 16,500
RESTRICTED FUNDS	\$ 95,550	\$ 15,000	\$ 80,550	\$ 15,000	\$ 80,550
TOTAL FUNDRAISING REVENUE	\$ 568,834	\$ 392,202	\$ 176,632	\$ 483,877	\$ 84,957 17.6%
FUNDRAISING DIRECT COSTS	\$ 224,649	\$ 233,057	\$ (8,408)	\$ 172,555	\$ 52,094 30.2%
FUNDRAISING INCOME	\$ 344,185	\$ 159,144	\$ 185,040	\$ 311,322	\$ 32,863 10.6%
NET ORDINARY INCOME/(LOSS)	\$ 41,699	\$ (41,276)	\$ 82,974	\$ (19,796)	\$ 61,494 310.6%
TOTAL OPERATING REVENUES	\$ 946,775	\$ 909,669	\$ 37,107	\$ 872,670	\$ 74,105
TOTAL OPERATING EXPENSES	\$ 905,077	\$ 950,945	\$ (45,868)	\$ 892,466	\$ 12,611
CAPITAL OVERLAY					
CAPITAL INCOME (Manatee Co. Concession Funds)	\$ -	\$ 51,996	\$ (51,996)	\$ 35,000	\$ (16,996)
CAPITAL EXPENSE	\$ 15,409	\$ 24,025	\$ (8,617)	\$ 19,416	\$ (4,008)
NET OTHER INCOME - CAPITAL	\$ (15,409)	\$ 27,971	\$ (43,379)	\$ 15,584	\$ (30,992)
NET INCOME	\$ 26,290	\$ (13,305)	\$ 39,595	\$ (4,212)	\$ 30,502 724.1%
TOTAL REVENUE	\$ 946,775	\$ 961,665	\$ (14,889)	\$ 907,670	\$ 39,105
TOTAL EXPENSES	\$ 920,485	\$ 974,970	\$ (54,484)	\$ 911,883	\$ 8,603
Cash Operating	\$ 300,616	\$ 168,518	\$ 132,098	\$ 257,446	\$ 43,170
Cash Restricted	\$ 15,000	\$ 84,215	\$ (69,215)	\$ -	\$ 15,000
Cash SBA Loan 7/23/20 (Board Designated)	\$ 150,286	\$ 84,215	\$ 66,071	\$ 149,934	\$ 352
Total Cash	\$ 465,902	\$ 336,948	\$ 128,954	\$ 407,380	\$ 58,522

The Center

ACTUALS CASH BASIS BY MONTH

	Actuals July 2020	Actuals Aug 2020	Actuals Sept 2020	Actuals Oct 2020	Actuals Nov 2020	Actuals Dec 2020	Actuals Jan 2021	Actuals Feb 2021	Actuals Mar 2021	Actuals April 2021	Actuals May 2021
PROGRAM REVENUE											
FITNESS - Island Fitness, Personal Trng	\$ 10,589.75	\$ 8,051.80	\$ 10,637.00	\$ 18,221.50	\$ 14,800.00	\$ 17,522.75	\$ 26,060.75	\$ 21,660.00	\$ 27,626.25	\$ 19,546.75	\$ 17,585.75
SPORTS - Adult	\$ 1,405.00	\$ 1,408.80	\$ 8,867.65	\$ 3,608.00	\$ 2,815.00	\$ 6,579.20	\$ 14,216.00	\$ 6,814.25	\$ 4,442.00	\$ 7,228.00	\$ 1,374.00
YOUTH - Sports,BTC,Camps,Specialty Prog	\$ 5,674.00	\$ 15,295.00	\$ 8,276.00	\$ 6,685.00	\$ 18,156.58	\$ 15,842.82	\$ 6,627.51	\$ 7,116.99	\$ 22,948.90	\$ 10,632.50	\$ 9,576.00
ADULT - Seniors,Culture,Specialty	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 50.00	\$ -	\$ -	\$ -	\$ -	\$ -
TOTAL PROGRAM REVENUE	\$ 17,668.75	\$ 24,755.60	\$ 27,780.65	\$ 28,514.50	\$ 35,771.58	\$ 39,994.77	\$ 46,904.26	\$ 35,591.24	\$ 55,017.15	\$ 37,407.25	\$ 28,535.75
MEMBERSHIP REV (Fitness, PB, Tennis)	\$ 10,016.75	\$ 8,285.80	\$ 10,702.00	\$ 17,251.50	\$ 14,011.00	\$ 16,749.75	\$ 24,656.75	\$ 21,181.00	\$ 25,346.75	\$ 16,611.75	\$ 15,198.75
REGISTRATION FEES (Sports,Youth,Adult)	\$ 6,007.00	\$ 14,432.80	\$ 14,478.65	\$ 7,258.00	\$ 14,085.58	\$ 17,715.02	\$ 18,347.51	\$ 11,910.24	\$ 25,315.40	\$ 15,530.50	\$ 10,162.00
OTHER (PT,Sponsorships,Donations,Merch Sales)	\$ 1,645.00	\$ 2,037.00	\$ 2,600.00	\$ 4,005.00	\$ 7,675.00	\$ 5,530.00	\$ 3,900.00	\$ 2,900.00	\$ 4,355.00	\$ 5,265.00	\$ 3,175.00
	\$ 17,668.75	\$ 24,755.60	\$ 27,780.65	\$ 28,514.50	\$ 35,771.58	\$ 39,994.77	\$ 46,904.26	\$ 35,591.24	\$ 55,017.15	\$ 37,407.25	\$ 28,535.75
PROGRAM DIRECT COSTS (Variable Costs)											
FITNESS - Island Fitness, Personal Trng, Crossfit	\$ 11,533.24	\$ 5,805.00	\$ 5,760.00	\$ 5,996.15	\$ 9,233.23	\$ 8,089.41	\$ 7,444.46	\$ 10,930.14	\$ 8,950.10	\$ 9,647.80	\$ 9,563.70
SPORTS - Adult	\$ 874.36	\$ 2,810.46	\$ 2,757.14	\$ 2,062.69	\$ 2,829.27	\$ 3,657.18	\$ 5,259.49	\$ 4,126.65	\$ 4,141.15	\$ 2,897.62	\$ 2,616.85
YOUTH - Sports,BTC,Camps,Specialty Prog	\$ 7,378.78	\$ 8,892.07	\$ 6,297.72	\$ 10,669.63	\$ 9,248.75	\$ 7,620.71	\$ 10,446.10	\$ 9,155.45	\$ 10,903.75	\$ 9,156.46	\$ 7,390.53
ADULT - Seniors,Culture,Specialty	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
TOTAL PROGRAM DIRECTS COSTS	\$ 19,786.38	\$ 17,507.53	\$ 14,814.86	\$ 18,728.47	\$ 21,311.25	\$ 19,367.30	\$ 23,150.05	\$ 24,212.24	\$ 23,995.00	\$ 21,701.88	\$ 19,571.08
PROGRAM INCOME/(LOSS)											
FITNESS - Island Fitness, Personal Trng, Crossfit	\$ (943.49)	\$ 2,246.80	\$ 4,877.00	\$ 12,225.35	\$ 5,566.77	\$ 9,433.34	\$ 18,616.29	\$ 10,729.86	\$ 18,676.15	\$ 9,898.95	\$ 8,022.05
SPORTS - Adult	\$ 530.64	\$ (1,401.66)	\$ 6,110.51	\$ 1,545.31	\$ (14.27)	\$ 2,922.02	\$ 8,956.51	\$ 2,687.60	\$ 300.85	\$ 4,330.38	\$ (1,242.85)
YOUTH - Sports,BTC,Camps,Specialty Prog	\$ (1,704.78)	\$ 6,402.93	\$ 1,978.28	\$ (3,984.63)	\$ 8,907.83	\$ 8,222.11	\$ (3,818.59)	\$ (2,038.46)	\$ 12,045.15	\$ 1,476.04	\$ 2,185.47
ADULT - Seniors,Culture,Specialty	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 50.00	\$ -	\$ -	\$ -	\$ -	\$ -
TOTAL PROGRAM INCOME/(LOSS)	\$ (2,117.63)	\$ 7,248.07	\$ 12,965.79	\$ 9,786.03	\$ 14,460.33	\$ 20,627.47	\$ 23,754.21	\$ 11,379.00	\$ 31,022.15	\$ 15,705.37	\$ 8,964.67
GENERAL & ADMIN EXPENSES (Fixed costs)											
GENERAL/INDIRECT	\$ 41,837.68	\$ 25,429.73	\$ 24,858.60	\$ 26,132.01	\$ 32,793.30	\$ 29,664.18	\$ 26,182.98	\$ 32,055.84	\$ 27,739.24	\$ 27,696.22	\$ 40,737.66
ADMINISTRATIVE	\$ 7,657.99	\$ 7,935.18	\$ 16,723.36	\$ 10,207.19	\$ 16,103.84	\$ 8,216.24	\$ 10,191.67	\$ 11,554.08	\$ 9,907.82	\$ 10,449.19	\$ 12,207.77
TOTAL G&A EXPENSES	\$ 49,495.67	\$ 33,364.91	\$ 41,581.96	\$ 36,339.20	\$ 48,897.14	\$ 37,880.42	\$ 36,374.65	\$ 43,609.92	\$ 37,647.06	\$ 38,145.41	\$ 52,945.43
INCOME/(LOSS) FROM OPERATIONS	\$ (51,613.30)	\$ (26,116.84)	\$ (28,616.17)	\$ (26,553.17)	\$ (34,436.81)	\$ (17,252.95)	\$ (12,620.44)	\$ (32,230.92)	\$ (6,624.91)	\$ (22,440.04)	\$ (43,980.76)
FUNDRAISING REVENUE											
DONATIONS/SPONS/TICKETS	\$ 23,416.33	\$ 13,839.66	\$ 14,411.47	\$ 6,477.83	\$ 67,294.74	\$ 50,865.60	\$ 1,991.63	\$ 25,259.11	\$ 19,323.02	\$ 63,635.98	\$ 50,706.09
GRANTS	\$ 9,800.00	\$ -	\$ -	\$ 5,000.00	\$ -	\$ 14,334.00	\$ 3,137.00	\$ -	\$ 14,508.00	\$ -	\$ 67,556.54
GOVT (Island Cities, PPP Loan/Grant)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
INTEREST EARNINGS	\$ -	\$ 34.40	\$ -	\$ 99.97	\$ 41.81	\$ 38.13	\$ -	\$ 34.56	\$ 72.83	\$ -	\$ 23.47
OTHER INCOME - Rental, Merch Sales	\$ -	\$ 55.00	\$ 75.00	\$ 128.00	\$ 115.00	\$ 140.00	\$ 625.25	\$ 895.00	\$ 1,312.00	\$ 349.54	\$ 1,187.00
FUNDRAISING UNRESTRICTED	\$ 33,216.33	\$ 13,929.06	\$ 14,486.47	\$ 11,705.80	\$ 67,451.55	\$ 65,377.73	\$ 5,753.88	\$ 26,188.67	\$ 35,215.85	\$ 63,985.52	\$ 119,473.10
TEMPORARILY RESTRICTED FUNDS	\$ -	\$ 11,000.00	\$ (11,000.00)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 16,500.00	\$ -
RESTRICTED FUNDS	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 20,200.00	\$ -	\$ -	\$ -	\$ -	\$ 75,350.00
TOTAL FUNDRAISING REVENUE	\$ 33,216.33	\$ 24,929.06	\$ 3,486.47	\$ 11,705.80	\$ 67,451.55	\$ 85,577.73	\$ 5,753.88	\$ 26,188.67	\$ 35,215.85	\$ 80,485.52	\$ 194,823.10
FUNDRAISING DIRECT COSTS	\$ 17,126.94	\$ 10,144.34	\$ 13,656.19	\$ 12,609.13	\$ 18,800.51	\$ 11,662.49	\$ 11,338.40	\$ 14,448.47	\$ 30,463.55	\$ 15,388.73	\$ 69,010.35
FUNDRAISING INCOME	\$ 16,089.39	\$ 14,784.72	\$ (10,169.72)	\$ (903.33)	\$ 48,651.04	\$ 73,915.24	\$ (5,584.52)	\$ 11,740.20	\$ 4,752.30	\$ 65,096.79	\$ 125,812.75
NET ORDINARY INCOME/(LOSS)	\$ (35,523.91)	\$ (11,332.12)	\$ (38,785.89)	\$ (27,456.50)	\$ 14,214.23	\$ 56,662.29	\$ (18,204.96)	\$ (20,490.72)	\$ (1,872.61)	\$ 42,656.75	\$ 81,831.99
NET ORDINARY INCOME/(LOSS) CUMULATIVE	\$ (35,523.91)	\$ (46,856.03)	\$ (85,641.92)	\$ (113,098.42)	\$ (98,884.19)	\$ (42,221.90)	\$ (60,426.86)	\$ (80,917.58)	\$ (82,790.19)	\$ (40,133.44)	\$ 41,698.55
CAPITAL OVERLAY											
CAPITAL INCOME (Manatee Co. Concession Funds)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
CAPITAL EXPENSE	\$ 1,330.72	\$ 1,330.72	\$ 1,330.72	\$ 1,330.72	\$ 1,330.72	\$ 1,330.72	\$ 1,330.72	\$ 2,275.48	\$ 1,330.72	\$ 1,243.66	\$ 1,243.66
NET OTHER INCOME - CAPITAL	\$ (1,330.72)	\$ (1,330.72)	\$ (1,330.72)	\$ (1,330.72)	\$ (1,330.72)	\$ (1,330.72)	\$ (1,330.72)	\$ (2,275.48)	\$ (1,330.72)	\$ (1,243.66)	\$ (1,243.66)
NET INCOME	\$ (36,854.63)	\$ (12,662.84)	\$ (40,116.61)	\$ (28,787.22)	\$ 12,883.51	\$ 55,331.57	\$ (19,535.68)	\$ (22,766.20)	\$ (3,203.33)	\$ 41,413.09	\$ 80,588.33
NET INCOME/(LOSS) CUMULATIVE	\$ (36,854.63)	\$ (49,517.47)	\$ (89,634.08)	\$ (118,421.30)	\$ (105,537.79)	\$ (50,206.22)	\$ (69,741.90)	\$ (92,508.10)	\$ (95,711.43)	\$ (54,298.34)	\$ 26,289.99
Total Revenue	\$ 50,885.08	\$ 49,684.66	\$ 31,267.12	\$ 40,220.30	\$ 103,223.13	\$ 125,572.50	\$ 52,658.14	\$ 61,779.91	\$ 90,233.00	\$ 117,892.77	\$ 223,358.85
Total Expenses	\$ 87,739.71	\$ 62,347.50	\$ 71,383.73	\$ 69,007.52	\$ 90,339.62	\$ 70,240.93	\$ 72,193.82	\$ 84,546.11	\$ 93,436.33	\$ 76,479.68	\$ 142,770.52
	\$ (36,854.63)	\$ (12,662.84)	\$ (40,116.61)	\$ (28,787.22)	\$ 12,883.51	\$ 55,331.57	\$ (19,535.68)	\$ (22,766.20)	\$ (3,203.33)	\$ 41,413.09	\$ 80,588.33
Cash Flow - Without Restriction	\$ 279,237	\$ 232,517	\$ 210,993	\$ 211,058	\$ 149,515	\$ 187,251	\$ 236,959	\$ 219,511	\$ 196,745	\$ 198,327	\$ 214,751
Cash Flow - With Restriction	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 15,000
SBA Loan 7/23/20 (Board Designated)	\$ 149,900	\$ 149,934	\$ 149,987	\$ 150,034	\$ 150,076	\$ 150,114	\$ 150,153	\$ 150,153	\$ 150,225	\$ 150,262	\$ 150,286
Cash Available	\$ 382,417	\$ 360,927	\$ 361,045	\$ 299,549	\$ 337,327	\$ 387,073	\$ 369,664	\$ 346,897	\$ 348,552	\$ 380,014	\$ 465,902