

The Center
High Level Overview

2020-2021 ACTUALS - CASH BASIS

	APR 2020 FYTD	PRIOR FY 19/20	VARIANCE		BUDGET FYTD	VARIANCE	
	2020/2021	ACTUALS	From Prior FY		2020/2021	From Budget	
PROGRAMS							
REVENUE	\$ 349,406	\$ 456,882	\$ (107,476)	-24%	\$ 349,753	\$ (348)	0%
DIRECT COSTS	\$ 204,575	\$ 240,312	\$ (35,737)	-15%	\$ 204,546	\$ 29	0%
PROGRAM INCOME/(LOSS)	\$ 144,831	\$ 216,570	\$ (71,739)		\$ 145,207	\$ (376)	
GENERAL/INDIRECT/ADMIN EXPENSES	\$ 403,336	\$ 442,624	\$ (39,287)	-9%	\$ 452,453	\$ (49,116)	-11%
INCOME/(LOSS) FROM OPERATIONS	\$ (258,506)	\$ (226,054)	\$ (32,452)	-14%	\$ (307,246)	\$ 48,740	16%
FUNDRAISING							
REVENUE	\$ 374,011	\$ 376,259	\$ (2,248)	-1%	\$ 431,327	\$ (57,316)	-13%
DIRECT COSTS	\$ 155,639	\$ 222,764	\$ (67,125)	-30%	\$ 157,872	\$ (2,233)	-1%
FUNDRAISING INCOME/(LOSS)	\$ 218,372	\$ 153,495	\$ 64,877		\$ 273,455	\$ (55,083)	
NET ORDINARY INCOME/(LOSS)	\$ (40,133)	\$ (72,559)	\$ 32,425	0%	\$ (33,791)	\$ (6,343)	0%
TOTAL OPERATING REVENUES	\$ 723,417	\$ 833,141	\$ (109,725)	-13%	\$ 781,080	\$ (57,664)	-7%
TOTAL OPERATING EXPENSES	\$ 763,550	\$ 905,700	\$ (142,150)	-16%	\$ 814,871	\$ (51,321)	-6%
CAPITAL OVERLAY							
CAPITAL INCOME (Manatee Co. Concession Funds)	\$ -	\$ 51,996	\$ (51,996)		\$ 35,000	\$ (35,000)	
CAPITAL EXPENSE	\$ 14,165	\$ 22,694	\$ (8,530)		\$ 18,173	\$ (4,008)	
NET OTHER INCOME - CAPITAL	\$ (14,165)	\$ 29,301	\$ (43,466)		\$ 16,827	\$ (30,992)	
NET INCOME	\$ (54,298)	\$ (43,257)	\$ (11,041)	-26%	\$ (16,963)	\$ (37,335)	-220%
TOTAL REVENUE	\$ 723,417	\$ 885,137	\$ (161,720)	-18%	\$ 816,080	\$ (92,664)	-11%
TOTAL EXPENSES	\$ 777,715	\$ 928,394	\$ (150,679)	-16%	\$ 833,044	\$ (55,329)	-7%

APRIL
The Center

2020-2021 ACTUALS - CASH BASIS

	vs PRIOR YEAR				vs BUDGET	
	APR 2020 FYTD	PRIOR FY 19/20	VARIANCE		BUDGET FYTD	VARIANCE
	2020/2021	ACTUALS	From Prior FY		2020/2021	From Budget
PROGRAM REVENUE						
FITNESS - Island Fitness, Personal Trng	\$ 174,717	\$ 315,768	\$ (141,051)	\$ 191,790	\$ (17,073)	
SPORTS - Adult	\$ 57,384	\$ 33,246	\$ 24,138	\$ 42,792	\$ 14,592	
YOUTH - Sports,BTC,Camps,Specialty Prog	\$ 117,255	\$ 103,493	\$ 13,762	\$ 115,172	\$ 2,083	
ADULT - Seniors,Culture,Specialty	\$ 50	\$ 4,375	\$ (4,325)	\$ -	\$ 50	
TOTAL PROGRAM REVENUE	\$ 349,406	\$ 456,882	\$ (107,476)	\$ 349,753	\$ (348)	
MEMBERSHIP REV (Fitness, PB, Tennis)	\$ 164,813	\$ 260,887	\$ (96,074)	\$ 176,109	\$ (11,296)	
REGISTRATION FEES (Sports,Youth,Adult)	\$ 145,081	\$ 129,567	\$ 15,513	\$ 129,643	\$ 15,438	
OTHER (PT,Sponsorships,Donations,Merch Sales)	\$ 39,512	\$ 66,427	\$ (26,915)	\$ 44,002	\$ (4,490)	
PROGRAM DIRECT COSTS (Variable Costs)						
FITNESS - Island Fitness, Personal Trng, Crossfit	\$ 83,390	\$ 106,051	\$ (22,661)	\$ 90,824	\$ (7,435)	
SPORTS - Adult	\$ 31,416	\$ 32,667	\$ (1,251)	\$ 27,952	\$ 3,464	
YOUTH - Sports,BTC,Camps,Specialty Prog	\$ 89,769	\$ 97,173	\$ (7,404)	\$ 85,770	\$ 3,999	
ADULT - Seniors,Culture,Specialty	\$ -	\$ 4,421	\$ (4,421)	\$ -	\$ -	
TOTAL PROGRAM DIRECTS COSTS	\$ 204,575	\$ 240,312	\$ (35,737)	\$ 204,546	\$ 29	
PROGRAM INCOME/(LOSS)						
FITNESS - Island Fitness, Personal Trng, Crossfit	\$ 91,327	\$ 209,717	\$ (118,390)	\$ 100,965	\$ (9,638)	
SPORTS - Adult	\$ 25,968	\$ 579	\$ 25,389	\$ 14,840	\$ 11,128	
YOUTH - Sports,BTC,Camps,Specialty Prog	\$ 27,486	\$ 6,320	\$ 21,166	\$ 29,402	\$ (1,916)	
ADULT - Seniors,Culture,Specialty	\$ 50	\$ (46)	\$ 96	\$ -	\$ 50	
TOTAL PROGRAM INCOME/(LOSS)	\$ 144,831	\$ 216,570	\$ (71,739)	\$ 145,207	\$ (376)	
GENERAL & ADMIN EXPENSES						
GENERAL/INDIRECT	\$ 294,390	\$ 326,416	\$ (32,026)	\$ 341,636	\$ (47,246)	
ADMINISTRATIVE	\$ 108,947	\$ 116,208	\$ (7,261)	\$ 110,817	\$ (1,870)	
TOTAL G&A EXPENSES	\$ 403,336	\$ 442,624	\$ (39,287)	\$ 452,453	\$ (49,116)	
INCOME/(LOSS) FROM OPERATIONS	\$ (258,506)	\$ (226,054)	\$ (32,452)	\$ (307,246)	\$ 48,740	
FUNDRAISING REVENUE						
DONATIONS/SPONS/TICKETS	\$ 286,515	\$ 348,447	\$ (61,932)	\$ 398,198	\$ (111,682)	
GRANTS	\$ 46,779	\$ 4,850	\$ 41,929	\$ 14,650	\$ 32,129	
GOV'T (Island Cities, PPP Loan/Grant)	\$ -	\$ -	\$ -	\$ -	\$ -	
INTEREST EARNINGS	\$ 322	\$ -	\$ 322	\$ 34	\$ 287	
OTHER INCOME - Rental, Merch Sales	\$ 3,695	\$ 7,962	\$ (4,267)	\$ 3,445	\$ 250	
FUNDRAISING UNRESTRICTED	\$ 337,311	\$ 361,259	\$ (23,948)	\$ 416,327	\$ (79,016)	
TEMPORARILY RESTRICTED FUNDS	\$ 16,500	\$ -	\$ 16,500	\$ -	\$ 16,500	
RESTRICTED FUNDS	\$ 20,200	\$ 15,000	\$ 5,200	\$ 15,000	\$ 5,200	
TOTAL FUNDRAISING REVENUE	\$ 374,011	\$ 376,259	\$ (2,248)	\$ 431,327	\$ (57,316)	
FUNDRAISING DIRECT COSTS	\$ 155,639	\$ 222,764	\$ (67,125)	\$ 157,872	\$ (2,233)	
FUNDRAISING INCOME	\$ 218,372	\$ 153,495	\$ 64,877	\$ 273,455	\$ (55,083)	
NET ORDINARY INCOME/(LOSS)	\$ (40,133)	\$ (72,559)	\$ 32,425	\$ (33,791)	\$ (6,343)	
TOTAL OPERATING REVENUES	\$ 723,417	\$ 833,141	\$ (109,725)	\$ 781,080	\$ (57,664)	
TOTAL OPERATING EXPENSES	\$ 763,550	\$ 905,700	\$ (142,150)	\$ 814,871	\$ (51,321)	
CAPITAL OVERLAY						
CAPITAL INCOME (Manatee Co. Concession Funds)	\$ -	\$ 51,996	\$ (51,996)	\$ 35,000	\$ (35,000)	
CAPITAL EXPENSE	\$ 14,165	\$ 22,694	\$ (8,530)	\$ 18,173	\$ (4,008)	
NET OTHER INCOME - CAPITAL	\$ (14,165)	\$ 29,301	\$ (43,466)	\$ 16,827	\$ (30,992)	
NET INCOME	\$ (54,298)	\$ (43,257)	\$ (11,041)	\$ (16,963)	\$ (37,335)	
TOTAL REVENUE	\$ 723,417	\$ 885,137	\$ (161,720)	\$ 816,080	\$ (92,664)	
TOTAL EXPENSES	\$ 777,715	\$ 928,394	\$ (150,679)	\$ 833,044	\$ (55,329)	
Cash Operating	\$ 214,751	\$ 138,566	\$ 76,185	\$ 244,695	\$ (29,944)	
Cash Restricted	\$ 15,000	\$ -	\$ 15,000	\$ -	\$ 15,000	
Cash SBA Loan 7/23/20 (Board Designated)	\$ 150,262	\$ -	\$ 150,262	\$ 149,934	\$ 328	
Total Cash	\$ 380,014	\$ 138,566	\$ 241,448	\$ 394,629	\$ (14,615)	

ACTUALS CASH BASIS BY MONTH

The Center

	Actuals July 2020	Actuals Aug 2020	Actuals Sept 2020	Actuals Oct 2020	Actuals Nov 2020	Actuals Dec 2020	Actuals Jan 2021	Actuals Feb 2021	Actuals Mar 2021	Actuals April 2021
PROGRAM REVENUE										
FITNESS - Island Fitness, Personal Trng	\$ 10,589.75	\$ 8,051.80	\$ 10,637.00	\$ 18,221.50	\$ 14,800.00	\$ 17,522.75	\$ 26,060.75	\$ 21,660.00	\$ 27,626.25	\$ 19,546.75
SPORTS - Adult	\$ 1,405.00	\$ 1,408.80	\$ 8,867.65	\$ 3,608.00	\$ 2,815.00	\$ 6,579.20	\$ 14,216.00	\$ 6,814.25	\$ 4,442.00	\$ 7,228.00
YOUTH - Sports,BTC,Camps,Specialty Prog	\$ 5,674.00	\$ 15,295.00	\$ 8,276.00	\$ 6,685.00	\$ 18,156.58	\$ 15,842.82	\$ 6,627.51	\$ 7,116.99	\$ 22,948.90	\$ 10,632.50
ADULT - Seniors,Culture,Specialty	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 50.00	\$ -	\$ -	\$ -	\$ -
TOTAL PROGRAM REVENUE	\$ 17,668.75	\$ 24,755.60	\$ 27,780.65	\$ 28,514.50	\$ 35,771.58	\$ 39,994.77	\$ 46,904.26	\$ 35,591.24	\$ 55,017.15	\$ 37,407.25
MEMBERSHIP REV (Fitness, PB, Tennis)	\$ 10,016.75	\$ 8,285.80	\$ 10,702.00	\$ 17,251.50	\$ 14,011.00	\$ 16,749.75	\$ 24,656.75	\$ 21,181.00	\$ 25,346.75	\$ 16,611.75
REGISTRATION FEES (Sports, Youth, Adult)	\$ 6,007.00	\$ 14,432.80	\$ 14,478.65	\$ 7,258.00	\$ 14,085.58	\$ 17,715.02	\$ 18,347.51	\$ 11,910.24	\$ 25,315.40	\$ 15,530.50
OTHER (PT,Sponsorships,Donations,Merch Sales)	\$ 1,645.00	\$ 2,037.00	\$ 2,600.00	\$ 4,005.00	\$ 7,675.00	\$ 5,530.00	\$ 3,900.00	\$ 2,500.00	\$ 4,355.00	\$ 5,265.00
	\$ 17,668.75	\$ 24,755.60	\$ 27,780.65	\$ 28,514.50	\$ 35,771.58	\$ 39,994.77	\$ 46,904.26	\$ 35,591.24	\$ 55,017.15	\$ 37,407.25
PROGRAM DIRECT COSTS (Variable Costs)										
FITNESS - Island Fitness, Personal Trng, Crossfit	\$ 11,533.24	\$ 5,805.00	\$ 5,760.00	\$ 5,996.15	\$ 9,233.23	\$ 8,089.41	\$ 7,444.46	\$ 10,930.14	\$ 8,950.10	\$ 9,647.80
SPORTS - Adult	\$ 874.36	\$ 2,810.46	\$ 2,757.14	\$ 2,062.69	\$ 2,829.27	\$ 3,657.18	\$ 5,259.49	\$ 4,126.65	\$ 4,141.15	\$ 2,897.62
YOUTH - Sports,BTC,Camps,Specialty Prog	\$ 7,378.78	\$ 8,892.07	\$ 6,297.72	\$ 10,669.63	\$ 9,248.75	\$ 7,620.71	\$ 10,446.10	\$ 9,155.45	\$ 10,903.75	\$ 9,156.46
ADULT - Seniors,Culture,Specialty	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
TOTAL PROGRAM DIRECTS COSTS	\$ 19,786.38	\$ 17,507.53	\$ 14,814.86	\$ 18,728.47	\$ 21,311.25	\$ 19,367.30	\$ 23,150.05	\$ 24,212.24	\$ 23,995.00	\$ 21,701.88
PROGRAM INCOME/(LOSS)										
FITNESS - Island Fitness, Personal Trng, Crossfit	\$ (943.49)	\$ 2,246.80	\$ 4,877.00	\$ 12,225.35	\$ 5,566.77	\$ 9,433.34	\$ 18,616.29	\$ 10,729.86	\$ 18,676.15	\$ 9,898.95
SPORTS - Adult	\$ 530.64	\$ (1,401.66)	\$ 6,110.51	\$ 1,545.31	\$ (14.27)	\$ 2,922.02	\$ 8,956.51	\$ 2,687.60	\$ 300.85	\$ 4,330.38
YOUTH - Sports,BTC,Camps,Specialty Prog	\$ (1,704.78)	\$ 6,402.93	\$ 1,978.28	\$ (3,984.63)	\$ 8,907.83	\$ 8,222.11	\$ (3,818.59)	\$ (2,038.46)	\$ 12,045.15	\$ 1,476.04
ADULT - Seniors,Culture,Specialty	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 50.00	\$ -	\$ -	\$ -	\$ -
TOTAL PROGRAM INCOME/(LOSS)	\$ (2,117.63)	\$ 7,248.07	\$ 12,965.79	\$ 9,786.03	\$ 14,460.33	\$ 20,627.47	\$ 23,754.21	\$ 11,379.00	\$ 31,022.15	\$ 15,705.37
GENERAL & ADMIN EXPENSES (Fixed costs)										
GENERAL/INDIRECT	\$ 41,837.68	\$ 25,429.73	\$ 24,858.60	\$ 26,132.01	\$ 32,793.30	\$ 29,664.18	\$ 26,182.98	\$ 32,055.84	\$ 27,739.24	\$ 27,696.22
ADMINISTRATIVE	\$ 7,657.99	\$ 7,935.18	\$ 16,723.36	\$ 10,207.19	\$ 16,103.84	\$ 8,216.24	\$ 10,191.67	\$ 11,554.08	\$ 9,907.82	\$ 10,449.19
TOTAL G&A EXPENSES	\$ 49,495.67	\$ 33,364.91	\$ 41,581.96	\$ 36,339.20	\$ 48,897.14	\$ 37,880.42	\$ 36,374.65	\$ 43,609.92	\$ 37,647.06	\$ 38,145.41
INCOME/(LOSS) FROM OPERATIONS	\$ (51,613.30)	\$ (26,116.84)	\$ (28,616.17)	\$ (26,553.17)	\$ (34,436.81)	\$ (17,252.95)	\$ (12,620.44)	\$ (32,230.92)	\$ (6,624.91)	\$ (22,440.04)
FUNDRAISING REVENUE										
DONATIONS/SPONS/TICKETS	\$ 23,416.33	\$ 13,839.66	\$ 14,411.47	\$ 6,477.83	\$ 67,294.74	\$ 50,865.60	\$ 1,991.63	\$ 25,259.11	\$ 19,323.02	\$ 63,635.98
GRANTS	\$ 9,800.00	\$ -	\$ -	\$ 5,000.00	\$ -	\$ 14,334.00	\$ 3,137.00	\$ -	\$ 14,508.00	\$ -
GOVT (Island Cities, PPP Loan/Grant)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
INTEREST EARNINGS	\$ -	\$ 34.40	\$ -	\$ 99.97	\$ 41.81	\$ 38.13	\$ -	\$ 34.56	\$ 72.83	\$ -
OTHER INCOME - Rental, Merch Sales	\$ -	\$ 55.00	\$ 75.00	\$ 128.00	\$ 115.00	\$ 140.00	\$ 625.25	\$ 895.00	\$ 1,312.00	\$ 349.54
FUNDRAISING UNRESTRICTED	\$ 33,216.33	\$ 13,929.06	\$ 14,486.47	\$ 11,705.80	\$ 67,451.55	\$ 65,377.73	\$ 5,753.88	\$ 26,188.67	\$ 35,215.85	\$ 63,985.52
TEMPORARILY RESTRICTED FUNDS	\$ -	\$ 11,000.00	\$ (11,000.00)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 16,500.00
RESTRICTED FUNDS	\$ -	\$ -	\$ -	\$ -	\$ 20,200.00	\$ -	\$ -	\$ -	\$ -	\$ -
TOTAL FUNDRAISING REVENUE	\$ 33,216.33	\$ 24,929.06	\$ 3,486.47	\$ 11,705.80	\$ 67,451.55	\$ 85,577.73	\$ 5,753.88	\$ 26,188.67	\$ 35,215.85	\$ 80,485.52
FUNDRAISING DIRECT COSTS	\$ 17,126.94	\$ 10,144.34	\$ 13,656.19	\$ 12,609.13	\$ 18,800.51	\$ 11,662.49	\$ 11,338.40	\$ 14,448.47	\$ 30,463.55	\$ 15,388.73
FUNDRAISING INCOME	\$ 16,089.39	\$ 14,784.72	\$ (10,169.72)	\$ (903.33)	\$ 48,651.04	\$ 73,915.24	\$ (5,584.52)	\$ 11,740.20	\$ 4,752.30	\$ 65,096.79
NET ORDINARY INCOME/(LOSS)	\$ (35,523.91)	\$ (11,332.12)	\$ (38,785.89)	\$ (27,456.50)	\$ 14,214.23	\$ 56,662.29	\$ (18,204.96)	\$ (20,490.72)	\$ (1,872.61)	\$ 42,656.75
NET ORDINARY INCOME/(LOSS) CUMULATIVE	\$ (35,523.91)	\$ (46,856.03)	\$ (85,641.92)	\$ (113,098.42)	\$ (98,884.19)	\$ (42,221.90)	\$ (60,426.86)	\$ (80,917.58)	\$ (82,790.19)	\$ (40,133.44)
CAPITAL OVERLAY										
CAPITAL INCOME (Manatee Co. Concession Funds)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
CAPITAL EXPENSE	\$ 1,330.72	\$ 1,330.72	\$ 1,330.72	\$ 1,330.72	\$ 1,330.72	\$ 1,330.72	\$ 1,330.72	\$ 2,275.48	\$ 1,330.72	\$ 1,243.66
NET OTHER INCOME - CAPITAL	\$ (1,330.72)	\$ (1,330.72)	\$ (1,330.72)	\$ (1,330.72)	\$ (1,330.72)	\$ (1,330.72)	\$ (1,330.72)	\$ (2,275.48)	\$ (1,330.72)	\$ (1,243.66)
NET INCOME	\$ (36,854.63)	\$ (12,662.84)	\$ (40,116.61)	\$ (28,787.22)	\$ 12,883.51	\$ 55,331.57	\$ (19,535.68)	\$ (22,766.20)	\$ (3,203.33)	\$ 41,413.09
NET INCOME/(LOSS) CUMULATIVE	\$ (36,854.63)	\$ (49,517.47)	\$ (89,634.08)	\$ (118,421.30)	\$ (105,537.79)	\$ (50,206.22)	\$ (69,741.90)	\$ (92,508.10)	\$ (95,711.43)	\$ (54,298.34)
Total Revenue	\$ 50,885.08	\$ 49,684.66	\$ 31,267.12	\$ 40,220.30	\$ 103,223.13	\$ 125,572.50	\$ 52,658.14	\$ 61,779.91	\$ 90,233.00	\$ 117,892.77
Total Expenses	\$ 87,739.71	\$ 62,347.50	\$ 71,383.73	\$ 69,007.52	\$ 90,339.62	\$ 70,240.93	\$ 72,193.82	\$ 84,546.11	\$ 93,436.33	\$ 76,479.68
	\$ (36,854.63)	\$ (12,662.84)	\$ (40,116.61)	\$ (28,787.22)	\$ 12,883.51	\$ 55,331.57	\$ (19,535.68)	\$ (22,766.20)	\$ (3,203.33)	\$ 41,413.09
Cash Flow - Without Restriction	\$ 279,237	\$ 232,517	\$ 210,993	\$ 211,058	\$ 149,515	\$ 187,251	\$ 236,959	\$ 219,511	\$ 196,745	\$ 198,327
Cash Flow - With Restriction	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 15,000
SBA Loan 7/23/20 (Board Designated)	\$ 149,900	\$ 149,934	\$ 149,987	\$ 150,034	\$ 150,076	\$ 150,114	\$ 150,153	\$ 150,153	\$ 150,225	\$ 150,262
Cash Available	\$ 382,417	\$ 360,927	\$ 361,045	\$ 299,549	\$ 337,327	\$ 387,073	\$ 369,664	\$ 346,897	\$ 348,552	\$ 380,014