

## THE CENTER OF ANNA MARIA ISLAND

### Board Meeting Minutes

October 26, 2020

Attendance: David Zaccagnino, Christine Major Hickes, Charlie Salem, Lisa Pierce, Kathy Morgan Johnson, Don Purvis, Mark Short, Daniel Anderson, Chris Culhane, Mike Thrasher

Call to Order: 5:39 p.m.

Approval of Meeting Minutes: Regarding minutes of September 28, 2020 meeting, motion made to approve minutes by Lisa Pierce and seconded by Mike Thrasher.

#### Committee Reports:

Finance. The net ordinary income for September was \$12,965. Although the year-to-date cumulative loss was (\$85,641), this is a \$39,359 improvement from the prior year's figure of (\$125,000). The Center is working on a contingency plan, which will address a reduction in expenses should planned revenues be not attained. In comparing revenue sources, the highest group is one-month members. Seniors, kids, and adult memberships remain steady, while the drop-in rate decreased. Special events and ticket sales are the lowest revenue source since so many events were canceled due to Covid. Fundraising revenues increased almost \$100,000 from the prior year. For December 2020, planned fundraising events are The Lester Family Fun day (December 5th) and the rescheduled Grass Roots Concert (December 3rd). Additional revenue sources are Island Fitness, adult and youth sports, and personal training. Events cancelled this year were the Tour of Homes, Grass Roots Concert, Center Annual Golf Outing, Bowling Tournament, and Bingo.

Governance. The bylaws, as updated by Lisa Pierce, Mark Short and Kathy Morgan Johnson, were approved, upon motion made by Christine Major Hicks and seconded by David Zaccagnino.

Strategic Planning. The Committee, as chaired by Charlie Salem, is two-tiered, working on both the short-term plan and a three-year operational longer-term sustainability plan. It will concentrate on legacy and endowments, with a mission to ensure the present and future financial health of The Center.

Development/Fundraising: Members are Jim McDaniel, Mike Thrasher, Lisa Pierce, Kathy Morgan Johnson, Chris Culhane. Jim McDaniel is developing a 2020 "Go Green" flyer promoting "look what we have done together", and highlighting team events and sports.

Executive. The annual review of the Executive Director Chris Culhane was conducted. Chris has done a great job and has kept The Center morale high in such a difficult year. Going forward, Chris will work towards building for the future and making necessary connections.

Budget. The Budget for 2020/2021 was passed. The Center's annual audit was completed by the independent accounting firm and The Center financials should be available later in the week.

Events. On the events calendar, The Center is hosting the concert series sponsored by the TDC. The Grass Roots Concert is December 3, 2020. The Center plans to be Covid-19 compliant by having this outdoors, marking off spaces for seating groups and requiring masks. The concert was postponed because of Covid-19 and 170 tickets were sold, with the funds held by Manatee County.

The meeting adjourned at 7:26 p.m.

Minutes respectfully submitted by Kathy Morgan Johnson.