

The Center of Anna Maria Island

Board Meeting Minutes

Monday September 28, 2020

Attendance: David Zaccagnino, John Munn, Christine Major Hicks, Charlie Salem, Lisa Pierce, Kathy Morgan, Don Purvis, Mark Short, Daniel Anderson, Chris Culhane, Jim McDaniel

Call to order: 5:32pm

Welcome: Board members individually shared their tie to the Center and the Board in introducing themselves to its newest member, Daniel Anderson who will fill the role of Treasurer on January 1, 2021. The term of current treasurer, Christine Major Hicks ends December 31, 2020. Superlatives laced the words shared in gratitude to Christine for her strong and faithful service to The Center which has been integral to the success and transparency of the finances, restoring trust in the community. The board was excited to have Dan Anderson, Mauldin Jenkins, join the team and expressed confidence in his ability to maintain the positive growth of The Center in this ongoing critical area.

Approval of Meeting Minutes: For reasons of editing and review, the board moved separately to approve the past three months of minutes. (See below)

For June 29, 2020: Motion made to approve minutes made by Lisa Pierce and seconded by Christine Major Hicks. The board vote on the motion was unanimous to accept the minutes as submitted after edits made at July 27, 2020 board meeting.

For July 27, 2020: Motion made to approve minutes made by Charlie Salem and seconded by John Munn. The board vote on the motion was unanimous to accept the minutes as submitted.

For August 31, 2020: Motion made to approve minutes made by John Munn and seconded by Kathy Morgan. The board vote on the motion was unanimous to accept the minutes as submitted.

Governance: Announced the addition of Dan Anderson to the board serving as Treasurer and joining both the Executive Committee and Finance Committee of the Board ex-officio. The board also spoke of welcoming Maureen Cote to committee level participation as part of her process of joining the board. John Munn will reach out to her and invite her to committee meetings to get her started with board service.

Finance:

Net Ordinary Income/(Loss) for August 2020 was (\$46,856) and for August 2019 was (\$97,567) with a positive variance of \$50,711. The summer months traditionally show losses, but this year's was a smaller loss.

Net Ordinary Income Actuals CASH BASIS for July showed a loss of (\$35,523) and for August a loss of (\$11,332), creating the (\$46,856) cumulative NET ORDINARY INCOME/(LOSS) CUMULATIVE

Program Revenues August FYTD were down from \$60,693 in FY2019 to \$42,424 in FY2020 with a variance of (\$18,269) or -30%. Fitness is down. Athletics looking strong with league attendance.

Total Operating Revenues Aug2020FYTD were \$100,570 vs. \$92,353 in Aug2019FYTD.

Fundraising for AUG2020FYTD is \$58,145 v. \$31,661 in AUG2019FYTD

Overall, The Center is in a more favorable position than last year at this time.

Budget – The budget is getting finalized in the coming weeks, but it is looking like we have a cumulative shortfall in program revenue due to reduced foot traffic through The Center from COVID related concerns that residents and guests may have. This shortfall will be addressed through expense containment and increased fundraising. Events/Fundraising –

Chris Culhane and Jim McDaniel met with Mayor Murphy on Friday, September 25 who was interested in helping The Center hold outside events in a well-controlled outside setting with actual boxes lined out on the field (10' x 10') and six feet apart. There was discussion of an environmental presentation as a launch to this year's Go Green 2 Campaign in November as well as a series of concerts with the TDC beginning in January and occurring monthly if pandemic conditions allow. There was also discussion of TDC's Movies in the Park that is scheduled for November 14, 2020. Location is TBA as of this meeting.

Expenses have been controlled with a skeleton staff employed at The Center for Q1 of our FY2020.

A new Youth Program Director was added on September 30 as The Center prepares for the upcoming increased activity of snowbirds and tourists between November and the end of March. The Sports Program Coordinator will likely not be filled until January to save funds in an effort to reduce the projected shortfall in Program Revenues.

The Finance committee distilled it down to the reality of The Center, with no changes made to last year's fundraising numbers (increased) or expenses (decreased) would have more like \$50,000 left in savings, rather than the originally targeted \$270,000 in the bank to begin the next fiscal year.

Fundraising goals and strategies are outlined in the Development Plan and Donor Spreadsheet that is in place to help orchestrate this year's fundraising efforts.

More importantly, a full slate of Board Committees was disseminated to the members and each committee chair was urged to hold meetings within two weeks of the board meeting. It will be through this important committee work that the administration and Board will combine forces to address this year with success.

New committee, Strategic Planning will help support and influence the short and long term cases for support for fundraising. The establishment of longer term and broader goals will help each member of the board, administration and of the community understand the needs of the plan adopted to secure both the present and future financial health of The Center.

Committee lists were distributed to board members. Meetings were to be set ASAP.

At the next board meeting there will be a discussion of the bylaw amendment process underway led by Mark Short, Lisa Pierce and Kathy Morgan Johnson.

The meeting adjourned at 6:54pm.

Minutes respectfully submitted by Jim McDaniel, Director of Development