

AUG 2019 FYTD RESULTS

	AUG 2019 FYTD	ACTUALS		VARIANCE		BUDGET FYTD	VARIANCE	
	2019/2020	Prior FY 18/19	From Prior FY			2019/2020	From Budget	
PROGRAMS								
REVENUE	\$ 60,826	\$ 91,563	\$ (30,736)	-34%		\$ 60,826	\$ -	0%
DIRECT COSTS	\$ 61,430	\$ 48,349	\$ 13,080	27%		\$ 61,430	\$ -	0%
PROGRAM INCOME/(LOSS)	\$ (603)	\$ 43,213	\$ (43,816)			\$ (603)	\$ -	
GENERAL/INDIRECT/ADMIN EXPENSES	\$ 96,085	\$ 80,635	\$ 15,450	19%		\$ 96,085	\$ -	0%
INCOME/(LOSS) FROM OPERATIONS	\$ (96,688)	\$ (37,422)	\$ (59,266)	158%		\$ (96,688)	\$ -	0%
FUNDRAISING								
REVENUE	\$ 31,461	\$ 124,913	\$ (93,452)	-75%		\$ 31,461	\$ -	0%
DIRECT COSTS	\$ 32,113	\$ 5,163	\$ 26,950	522%		\$ 32,113	\$ -	0%
FUNDRAISING INCOME/(LOSS)	\$ (653)	\$ 119,750	\$ (120,402)			\$ (653)	\$ -	
NET ORDINARY INCOME/(LOSS)	\$ (97,341)	\$ 82,328	\$ (179,669)			\$ (97,341)	\$ -	
TOTAL OPERATING REVENUES	\$ 92,287	\$ 216,475	\$ (124,188)	-57%		\$ 92,287	\$ -	0%
TOTAL OPERATING EXPENSES	\$ 189,628	\$ 134,147	\$ 55,480	41%		\$ 189,628	\$ -	0%
CAPITAL OVERLAY								
CAPITAL INCOME (Manatee Co. Concession Funds)	\$ 48,296	\$ -	\$ 48,296			\$ 48,296	\$ -	
CAPITAL EXPENSE	\$ 2,661	\$ -	\$ 2,661			\$ 2,661	\$ -	
NET OTHER INCOME - CAPITAL	\$ 45,635	\$ -	\$ 45,635			\$ 45,635	\$ -	
NET INCOME	\$ (51,706)	\$ 82,328	\$ (134,034)			\$ (51,706)	\$ -	
TOTAL REVENUE	\$ 140,583	\$ 216,475	\$ (75,893)			\$ 140,583	\$ -	
TOTAL EXPENSES	\$ 192,289	\$ 134,147	\$ 58,142			\$ 192,289	\$ -	

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	AUG 2019 FYTD		ACTUALS		VARIANCE		BUDGET FYTD		VARIANCE	
	2019/2020		Prior FY 18/19	From Prior FY	2019/2020	From Budget				
PROGRAM REVENUE										
FITNESS - Island Fitness, Personal Trng, Crossfit	\$ 29,558		\$ 27,891	\$ 1,667	\$ 29,558	\$ -				
SPORTS - Adult	\$ 4,250		\$ 6,773	\$ (2,524)	\$ 4,250	\$ -				
YOUTH - Sports,BTC,Camps,Specialty Prog	\$ 27,019		\$ 51,859	\$ (24,840)	\$ 27,019	\$ -				City AM \$18500 July 2018
ADULT - Seniors,Culture,Specialty	\$ -		\$ 5,040	\$ (5,040)	\$ -	\$ -				
TOTAL PROGRAM REVENUE	\$ 60,826		\$ 91,563	\$ (30,736)	\$ 60,826	\$ -	-33.6%			0.0%
MEMBERSHIP REV (Fitness, PB, Tennis)	\$ 27,713		\$ 26,514	\$ 1,199	\$ 27,713	\$ -				
REGISTRATION FEES (Sports,Youth,Adult)	\$ 29,454		\$ 31,859	\$ (2,405)	\$ 29,454	\$ -				
OTHER (PT,CF,Sponsorships,Donations,Merch Sales)	\$ 3,659		\$ 33,190	\$ (29,531)	\$ 3,659	\$ -				
PROGRAM DIRECT COSTS (Variable Costs)										
FITNESS - Island Fitness, Personal Trng, Crossfit	\$ 23,031		\$ 10,847	\$ 12,184	\$ 23,031	\$ -				
SPORTS - Adult	\$ 3,458		\$ 10,801	\$ (7,343)	\$ 3,458	\$ -				
YOUTH - Sports,BTC,Camps,Specialty Prog	\$ 34,941		\$ 26,701	\$ 8,240	\$ 34,941	\$ -				
ADULT - Seniors,Culture,Specialty	\$ -		\$ -	\$ -	\$ -	\$ -				
TOTAL PROGRAM DIRECTS COSTS	\$ 61,430		\$ 48,349	\$ 13,080	\$ 61,430	\$ -	27.1%			0.0%
PROGRAM INCOME/(LOSS)										
FITNESS - Island Fitness, Personal Trng, Crossfit	\$ 6,527		\$ 17,044	\$ (10,516)	\$ 6,527	\$ -				
SPORTS - Adult	\$ 792		\$ (4,028)	\$ 4,820	\$ 792	\$ -				
YOUTH - Sports,BTC,Camps,Specialty Prog	\$ (7,922)		\$ 25,158	\$ (33,080)	\$ (7,922)	\$ -				City AM \$18500 July 2018
ADULT - Seniors,Culture,Specialty	\$ -		\$ 5,040	\$ (5,040)	\$ -	\$ -				
TOTAL PROGRAM INCOME/(LOSS)	\$ (603)		\$ 43,213	\$ (43,816)	\$ (603)	\$ -	-101.4%			0.0%
GENERAL & ADMIN EXPENSES										
GENERAL/INDIRECT	\$ 71,694		\$ 60,212	\$ 11,483	\$ 63,734	\$ 7,960				
ADMINISTRATIVE	\$ 24,391		\$ 20,423	\$ 3,968	\$ 32,351	\$ (7,960)				\$18,456.75 consult & prof fees
TOTAL G&A EXPENSES	\$ 96,085		\$ 80,635	\$ 15,450	\$ 96,085	\$ -	19.2%			0.0% in Admin Aug 2019 ???
INCOME/(LOSS) FROM OPERATIONS	\$ (96,688)		\$ (37,422)	\$ (59,266)	\$ (96,688)	\$ -	158.4%			0.0%
FUNDRAISING REVENUE										
DONATIONS/SPONS/TICKETS	\$ 30,664		\$ 123,842	\$ (93,178)	\$ 30,664	\$ -				\$18k Patterson Foundation pd July 2018
GRANTS	\$ -		\$ 16	\$ (16)	\$ -	\$ -				for May 2018 Giving Challenge.
GOVT (Island Cities)	\$ -		\$ -	\$ -	\$ -	\$ -				No Giving Challenge May 2019
INTEREST EARNINGS	\$ -		\$ -	\$ -	\$ -	\$ -				\$13k Kessler Aug 2019
OTHER INCOME - Rental, Merch Sales	\$ 796		\$ 1,054	\$ (258)	\$ 796	\$ -				
FUNDRAISING UNRESTRICTED	\$ 31,461		\$ 124,913	\$ (93,452)	\$ 31,461	\$ -				
TEMPORARILY RESTRICTED FUNDS	\$ -		\$ -	\$ -	\$ -	\$ -				
RESTRICTED FUNDS	\$ -		\$ -	\$ -	\$ -	\$ -				
TOTAL FUNDRAISING REVENUE	\$ 31,461		\$ 124,913	\$ (93,452)	\$ 31,461	\$ -	-74.8%			0.0%
FUNDRAISING DIRECT COSTS	\$ 32,113		\$ 5,163	\$ 26,950	\$ 32,113	\$ -	522.0%			0.0% Need to review these costs
FUNDRAISING INCOME	\$ (653)		\$ 119,750	\$ (120,402)	\$ (653)	\$ -	-100.5%			0.0%
NET ORDINARY INCOME/(LOSS)	\$ (97,341)		\$ 82,328	\$ (179,669)	\$ (97,341)	\$ -				
TOTAL OPERATING REVENUES	\$ 92,287		\$ 216,475	\$ (124,188)	\$ 92,287	\$ -	-57.4%			0.0%
TOTAL OPERATING EXPENSES	\$ 189,628		\$ 134,147	\$ 55,480	\$ 189,628	\$ -	41.4%			0.0%
CAPITAL OVERLAY										
CAPITAL INCOME (Manatee Co. Concession Funds)	\$ 48,296		\$ -	\$ 48,296	\$ 48,296	\$ -				
CAPITAL EXPENSE	\$ 2,661		\$ -	\$ 2,661	\$ 2,661	\$ -				
NET OTHER INCOME - CAPITAL	\$ 45,635		\$ -	\$ 45,635	\$ 45,635	\$ -				
NET INCOME	\$ (51,706)		\$ 82,328	\$ (134,034)	\$ (51,706)	\$ -				
TOTAL REVENUE	\$ 140,583		\$ 216,475	\$ (75,893)	\$ 140,583	\$ -				
TOTAL EXPENSES	\$ 192,289		\$ 134,147	\$ 58,142	\$ 192,289	\$ -				