

The Center of Anna Maria Island
Board Meeting – April 26, 2017

6 PM – Executive Session

In attendance – Margie Shard, Sam Pakbaz, Ed Chiles, Frank Agnelli, Sean Flynn, Jim Froeschle, Bill Shuman

Absent – Patty McBean, Mike Thrasher, Lindsay Sauls and Scott Dean

Others in attendance – Executive Director Kristen Lessig and Heather Darling

There were two items discussed in the Executive Session – New board candidates and Center Funding

The board reviewed and discussed three new candidates for the board; Don Purvis, Emma Stringer and David Zaccagnino. Their background, involvement with The Center, competencies, fundraising abilities were reviewed and there was general consensus that all three should be approved in open session.

The board reviewed and discussed activities underway with regard to individuals, foundations, city and county governments and other potential funding sources.

Bill Shuman and Kristen Lessig reviewed discussions they had with MCF Executive Director Susan Bowie. In the meeting Kristen reviewed Center finances, progress to date, and Center strategies. Susan indicated that funds available in the one fund were unrestricted and are available to the Center. Another fund of approximately \$270k received last year was restricted. Susan indicated if requested she would recommend the MCF board approve the request.

A motion was made and seconded to withdraw \$100,000 from the fund. Additionally, if the major contributor of these funds and a loyal Center supporter Chuck and Joey Lester approved, the request would be made to withdraw the full amount of available funds. The fund would remain open for future planned giving grants to rebuild once operating reserves return to a satisfactory level.

The motion was seconded and unanimously approved.

A committee of Ed Chiles, Bill Shuman and Jim Froeschle will review our request for the full withdrawal amount with the Lesters.

7 PM – Public Meeting

Bill Shuman welcomed Bradenton Beach Commissioner John Chappie, and the Sun and Islander newspaper reporters.

Minutes of the April 3, 2017 approved.

Committee Reports:

Governance – In the absence of Chair Patty McBean, Bill Shuman provided an overview of candidates Don Purvis, Emma Stringer, and David Zaccagnino and requested a motion to approve these individuals.

A motion was made seconded and unanimously approved to elect these individuals to join the board.

Following the vote, Don Purvis and Emma Stringer joined the meeting. David Zaccagnino was unable to attend.

Bill Shuman asked the newly elected board members to introduce themselves and board members to introduce themselves to the new board members.

Following brief introductions, Jim Froeschle suggested a board member social to meet informally to get to know one another better. Everyone thought this was a good idea.

Finance – Jim Froeschle reviewed the month to date and year to date financials that were previously distributed to board members.

- Jim reviewed how to review the new report by functional area
- From July 1 2016 through March 31, 2017 the Center's net loss is \$190k
- The income and expense by functional area for March showed a loss of \$29k that contributed to the total net loss

Jim indicated major efforts are underway to raise money from new donors and to convince the cities to step up and fund the Center. To date the results of these efforts have been mixed and it is clear that there is a lot of work left for us to do.

Executive Director's Report - Kristen handed out a written report and reviewed the many highlights in the March report.

In the absence of Lindsay Sauls, Kristen reviewed the upcoming special event – the Craw fish boil.

Old Business / New Business – There was no old or new business raised.

The meeting was adjourned at 8 PM.

Respectfully submitted,

Amy Talucci

Acting Secretary